



(Translation for Reference Purpose Only)

| Bank of Ayudhya Public Company Limited                          |                                               |             |                  |                     |                             |                                                                     |
|-----------------------------------------------------------------|-----------------------------------------------|-------------|------------------|---------------------|-----------------------------|---------------------------------------------------------------------|
| Notification No. 3/2553                                         |                                               |             |                  |                     |                             |                                                                     |
| Re: Interest Rates for Bills of Exchange (Percentage per Annum) |                                               |             |                  |                     |                             |                                                                     |
| Effective from 1 February 2010                                  |                                               |             |                  |                     |                             |                                                                     |
| B/E Tenor                                                       | B/E Amount                                    | Individuals | Juristic Persons | Government Agencies | Non-profit Juristic Persons | Financial Institutions, Cooperatives, Funds and Insurance Companies |
| 3 months                                                        | from THB 500,000 but less than THB 10,000,000 | 1.00        | 1.00             | 1.00                | 1.00                        | 1.00                                                                |
|                                                                 | from THB10,000,000 upwards                    | 1.00        | 1.00             | 1.00                | 1.00                        | 1.00                                                                |
| 6 months                                                        | from THB 500,000 but less than THB 10,000,000 | 1.00        | 1.00             | 1.00                | 1.00                        | 1.00                                                                |
|                                                                 | from THB10,000,000 upwards                    | 1.10        | 1.10             | 1.10                | 1.10                        | 1.10                                                                |

#### 1 Conditions for Bills of Exchange (B/E)

- 1.1 Minimum amount of THB 500,000 per Bill of Exchange. Any increase shall be by a multiple of THB 100,000.
- 1.2 Holders of bills of exchange are considered as the Bank's creditors. However, both principals and interests of bills of exchanges are not covered by the Financial Institutions Development Fund or the Deposit Protection Agency.
- 1.3 Principal and Interest Payment Conditions
  - (1) For 3-month and 6-month tenor, holders shall receive both the principals and interests on the maturity date as specified in the bills of exchange. The Bank shall transfer the due amounts to their savings deposit accounts or current accounts opened with the Bank only. Early redemption of the principals and interests of bills of exchange is not allowed.
  - (2) If the maturity date is a Bank holiday, redemption will be made on the following working day and the Bank will pay an interest as specified in the bills of exchange or the interest rate of savings deposit accounts as per the Bank's announcement, whichever is higher on the due amount during the holiday.
- 1.4 Subscriptions to and payments of the bills of exchange with 3-month and 6-month tenor can be made at the Bank between **1 February - 1 March 2010** on weekdays during the opening time of all branches until 3.30 p.m., except on bank holidays.

#### 2 Customer Type

- 2.1 Individuals refer to Thai citizens; or individuals of other nationalities and their spouse with a foreign passport and permission to stay in Thailand not less than three months or who possess a work permit and reside or conduct businesses in Thailand according to the Bank's criteria.
- 2.2 Juristic persons refer to limited companies, public limited companies, limited partnerships, ordinary partnerships, or registered agricultural unions.
- 2.3 Government agencies refer to government agencies; state enterprises or other organizations of the Thai government.
- 2.4 Non-profit juristic persons refer to foundations; temples; churches; associations, the Thai Red Cross Society; condominium juristic persons; non-registered agricultural unions; the Ministry of Education; Department of Religious Affairs; Ministry of University Affairs; schools; or universities.



(Translation for Reference Purpose Only)

- 2 -

- 2.5 Financial Institutions, funds and insurance companies refer to the Bank of Thailand; commercial banks; the Government Savings Bank; Bank for Agriculture and Agricultural Cooperatives; Government Housing Bank; Export-Import Bank of Thailand; finance companies; securities companies; finance & securities companies; credit foncier companies; asset management companies; the Stock Exchange of Thailand; public, municipal and private pawnshops; the Small Industry Finance Corporation; Financial Institution Asset Management Corporation; branches of foreign commercial banks in Thailand; international banking facilities of foreign commercial banks; funds managed by asset management companies and securities companies or limited securities companies or asset/fund management companies; the Financial Institutions Development Fund; foreign funds; funds established for welfare purposes; and life or non-life insurance companies.
- 2.6 Cooperatives refer to savings and credit cooperatives; savings credit unions; cooperative alliances; agricultural groups or other cooperatives.

3 Interest Calculation

- 3.1 It is considered that there are 365 days in one year.
- 3.2 The number of days, counting from the issuance date to the maturity date, is used to calculate interests. However, if the maturity date falls on a bank holiday; the following working day after the holiday shall be considered as the maturity date and the Bank shall also pay an interest during the said holiday.
- 3.3 Interest gained before =  $\frac{(\text{principal} \times \text{interest rate as per B/E} \times \text{no. of days})}{100 \times 365}$   
withholding tax deduction
- 3.4 Interest rate as per clause 3.2 refers to the interest rate as specified in the bills of exchange or not less than the interest rate of savings deposit accounts as per the Bank's announcement.
- 3.5 The Bank will deduct withholding taxes according to the requirement of the Department of Revenue, except in the case of exemptions.

- 4 The Bank reserves the right to consider and change the conditions and interest rates as deemed appropriate and/or so as to be in line with the current economic conditions.

Authorized Signature

-Signature-

(Mr. Piriya Wisedjinda)

Head of Distribution

Acting President and CEO

Issued on 29 January 2010