



(Translation for Reference Purpose Only)

Bank of Ayudhya Public Company Limited						
Re: Interest Rates for Bills of Exchange (Percentage per Annum)						
Effective from 1 September 2010						
B/E Tenor	B/E Amount	Individuals	Juristic Persons	Government Agencies	Non-profit Juristic Persons	Financial Institutions, Cooperatives, Funds and Insurance Companies
3 months	from THB 500,000 but less than THB 10,000,000	1.25	1.25	1.25	1.25	1.25
	from THB10,000,000 upwards	1.35	1.35	1.35	1.35	1.35
6 months	from THB 500,000 but less than THB 10,000,000	1.30	1.30	1.30	1.30	1.30
	from THB10,000,000 upwards	1.40	1.40	1.40	1.40	1.40
12 months	from THB 500,000 but less than THB 10,000,000	1.40	1.40	1.40	1.40	1.40
	from THB10,000,000 upwards	1.50	1.50	1.50	1.50	1.50

1 Conditions for Bills of Exchange (B/E)

- 1.1 Minimum amount of THB 500,000 per Bill of Exchange. Any increase shall be by a multiple of THB 100,000.
- 1.2 Holders of bills of exchange are considered as the Bank's creditors. However, both principals and interests of bills of exchanges are not covered by the Financial Institutions Development Fund or the Deposit Protection Agency.
- 1.3 Principal and Interest Payment Conditions
 - (1) For 3-month and 6-month tenor, holders shall receive both the principals and interests on the maturity date as specified in the bills of exchange. The Bank shall transfer the due amounts to their savings deposit accounts or current deposit accounts opened with the Bank only. Early redemption of the principals and interests of bills of exchange is not allowed.
 - (2) For 12-month tenor, interests shall be paid quarterly on the same date as the specified issuance date after deduction of the withholding tax until maturity is reached (if the interest payment date falls on a holiday, payment will be made on the following working day). The Bank shall transfer the due amounts of both the interests and the principals to savings deposit accounts or current deposit accounts as notified by bills of exchange holders which are opened with the Bank only. Early redemption of the principals and interests of bills of exchange is not allowed.
 - (3) If the maturity date is a Bank holiday, redemption will be made on the following working day and the Bank will pay an interest as specified in the bills of exchange or the interest rate of savings deposit accounts as per the Bank's announcement, whichever is higher on the due amount during the holiday.
- 1.4 Subscriptions to and payments of the bills of exchange can be made at the Bank between 1 September – 31 October 2010 on weekdays during the opening time of all branches until 3.30 p.m., except on bank holidays.



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2 Customer Type

- 2.1 Individuals refer to Thai citizens; or individuals of other nationalities and their spouse with a foreign passport and permission to stay in Thailand not less than three months or who possess a work permit and reside or conduct businesses in Thailand according to the Bank's criteria.
- 2.2 Juristic persons refer to limited companies, public limited companies, limited partnerships, ordinary partnerships, or registered agricultural unions.
- 2.3 Government agencies refer to government agencies; state enterprises or other organizations of the Thai government.
- 2.4 Non-profit juristic persons refer to foundations; temples; churches; associations, the Thai Red Cross Society; condominium juristic persons; non-registered agricultural unions; the Ministry of Education; Department of Religious Affairs; Ministry of University Affairs; schools; or universities.
- 2.5 Financial Institutions, funds and insurance companies refer to the Bank of Thailand; commercial banks; the Government Savings Bank; Bank for Agriculture and Agricultural Cooperatives; Government Housing Bank; Export-Import Bank of Thailand; finance companies; securities companies; finance & securities companies; credit foncier companies; asset management companies; the Stock Exchange of Thailand; public, municipal and private pawnshops; the Small Industry Finance Corporation; Financial Institution Asset Management Corporation; branches of foreign commercial banks in Thailand; international banking facilities of foreign commercial banks; funds managed by asset management companies and securities companies or limited securities companies or asset/fund management companies; the Financial Institutions Development Fund; foreign funds; funds established for welfare purposes; and life or non-life insurance companies.
- 2.6 Cooperatives refer to savings and credit cooperatives; savings credit unions; cooperative alliances; agricultural groups or other cooperatives.

3 Interest Calculation

- 3.1 It is considered that there are 365 days in one year.
- 3.2 The number of days, counting from the issuance date to the maturity date, is used to calculate interests. However, if the maturity date falls on a bank holiday; the following working day after the holiday shall be considered as the maturity date and the Bank shall also pay an interest during the said holiday.
- 3.3 Interest gained before withholding tax deduction = $\frac{(\text{principal} \times \text{interest rate as per B/E} \times \text{no. of days})}{100 \times 365}$
- 3.4 Interest rate as per clause 3.2 refers to the interest rate as specified in the bills of exchange or not less than the interest rate of savings deposit accounts as per the Bank's announcement.
- 3.5 The Bank will deduct withholding taxes according to the requirement of the Department of Revenue, except in the case of exemptions.

- 4 The Bank reserves the right to consider and change the conditions and interest rates as deemed appropriate and/or so as to be in line with the current economic conditions.

Authorized Signature

-Signature-

(Mr. Pomsanong Tuchinda)
Head of Transformation
Acting President and CEO
Issued on 31 August 2010