



(Translation for Reference Purpose Only)
Bank of Ayudhya Public Company Limited
The Notification No. 23/2009
Re: Interest Rates for Deposit Accounts
Effective from 1 July 2009

Unit: percentage per annum

Account Type	Customer Type									
	Individuals (1)	Juridic Persons (2)	Government Agencies, State Enterprises, or Social Security Office (3)	Non-profit Juridic Persons (4)	Financial Institutions, Funds, Non-life Insurance Companies or Life Insurance Companies (5)	Cooperatives or Government Pension Fund (6)	Special Individuals/ Juridic Persons (7)	Non-Resident		
								Individuals	Juridic Persons	Financial Institutions
1. Current Deposit Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Savings Deposit Accounts	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.00
from Baht 500 millions but less than Baht 1,000 millions	-	-	-	-	-	-	0.50	-	-	-
from Baht 1,000 millions upwards	-	-	-	-	-	-	0.75	-	-	-
3. Krungsri Teen Plus Saving Deposit Accounts	0.50	-	-	-	-	-	-	-	-	-
4. Time Deposit Accounts										
<u>7 Days</u>										
from Baht 50 millions but less than Baht 100 millions	-	-	-	-	-	-	0.25	-	-	-
from Baht 100 millions upwards	-	-	-	-	-	-	0.50	-	-	-
<u>14 Days</u>										
from Baht 50 millions but less than Baht 100 millions	-	-	-	-	-	-	0.25	-	-	-
from Baht 100 millions upwards	-	-	-	-	-	-	0.50	-	-	-
<u>3 months</u>	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-
<u>6 months</u>	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
<u>12 months</u>	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<u>24 months</u>	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
<u>36 months</u>	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
5. Krungsri Teen Plus Time Deposit Accounts (60 months)	Please see in Interest Payment Conditions specified below.									
6. Krungsri 24-month Tax Free Time Deposit Accounts	Please see in Interest Payment Conditions specified below.									
7. Krungsri Saver Plus Time Deposit Accounts	Please see in Interest Payment Conditions specified below.									
8. 9-month Special Time Deposit Accounts (Super Steps Campaign)										
1 st to the 3 rd month	Please see in Interest Payment Conditions specified below.									
4 th to the 6 th month	Please see in Interest Payment Conditions specified below.									
7 th to the 9 th month	Please see in Interest Payment Conditions specified below.									
9. 15-month Special Time Deposit Accounts (Chalad-aom 2 Campaign)	Please see in Interest Payment Conditions specified below.									
10. 9-month Special Time Deposit Accounts (Krungsri Max Step 9 Months Campaign)										
1 st to the 3 rd month	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-
4 th to the 6 th month	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
7 th to the 9 th month	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
11. 15-month Special Time Deposit Accounts (Krungsri Max Step 15 Months Campaign)										
1 st to the 3 rd month	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-
4 th to the 6 th month	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
7 th to the 9 th month	1.25	1.25	1.25	1.25	1.25	1.25	1.25	-	-	-
10 th to the 12 th month	1.75	1.75	1.75	1.75	1.75	1.75	1.75	-	-	-
13 th to the 15 th month	2.25	2.25	2.25	2.25	2.25	2.25	2.25	-	-	-



Definition of Customer Type (1) - (7) as specified in the above table:

- (1) Individuals refer to Thai citizens; or individuals of other nationalities and their spouse with a foreign passport who are authorized to stay in Thailand at least three months or have a work permit and are residing or conducting businesses in Thailand in accordance with the Bank's criteria.
- (2) Juristic persons refer to limited companies, public limited companies, limited partnerships, ordinary partnerships, or registered agricultural unions except savings cooperatives and savings credit unions.
- (3) Government agencies, state enterprises, or Social Security Office refer to ministries or departments of the Thai government; state enterprises and other Thai government organizations; municipalities; local administrative organizations; or hospitals (excluding those with are incorporated as limited companies).
- (4) Non-profit juristic persons refer to foundations; temples; churches; associations; the Thai Red Cross Society; condominium juristic persons; non-registered agricultural unions; the Ministry of Education; Department of Religious Affairs; Bureau of University Affairs; schools; or universities.
- (5) Financial institutions or funds refer to the Bank of Thailand; commercial banks; the Government Savings Bank; Bank for Agriculture and Agricultural Cooperatives; Export-Import Bank of Thailand; finance companies; securities companies; finance & securities companies; credit foncier companies; mutual fund/asset management companies; the Stock Exchange of Thailand; public, municipal and private pawnshops; the Small Industry Finance Corporation; Financial Institution Asset Management Corporation; branches of foreign commercial banks in Thailand; international banking facilities of foreign commercial banks; funds managed by asset management companies and securities companies or limited securities companies or asset/fund management companies; the Financial Institutions Development Fund; foreign funds; or funds established for welfare purposes.
- (6) Cooperatives refer to savings cooperatives; savings credit unions; cooperative alliances; agricultural groups or other cooperatives.
- (7) Special individuals/juristic persons refer to individuals, juristic persons, organizations, government agencies, state enterprises or foundations that have provided support and used the Bank's products and have special agreements with the Bank which have been approved by the relevant authorities of the Bank.



Remarks

Interest Payment Conditions

- 1 Time deposit accounts or Krungsri Teen Plus time deposit accounts that have been deposited for less than 3 months are not paid any interest.
- 2 7-day and 14-day time deposit accounts that are withdrawn before their maturity are not paid any interest except for those for which there is a special agreement with the Bank.
- 3 All time deposit accounts that have been deposited for not less than 3 months but withdrawn before their maturity are paid a normal interest rate on savings deposit accounts applicable to each customer type as announced on the date of the deposit except for those for which there is a special agreement with the Bank. Furthermore, for time deposit accounts of 6 months or more, interests may be paid on a monthly or every 3 month basis subject to a special agreement with the Bank.
- 4 Savings deposit accounts as per Account Type 2 are paid an interest at every accounting period of 6 months. Savings deposit accounts of special individuals/juristic persons as per Customer Type (7) with deposit amounts as specified above are paid an interest on the daily balance in the accounts as per a special agreement approved by the relevant authority of the Bank.
- 5 Krungsri Teen Plus saving deposit accounts are paid an interest equal to savings deposit accounts for individuals. However, accounts with an average deposit balance of THB 5,000 or more within an accounting period (January to June and July to December) are paid an additional interest of 10% of the interest amount calculated for the said accounting period. The calculation and payment of the extra interests will start in the accounting period following the accounting period when the deposit account was open/ the depositor applied to use this service.
- 6 Krungsri Teen Plus time deposit accounts are paid an interest for each deposit amount based on 12-month time deposit account for individuals as announced by the Bank on the date of the deposit. The initial interest rate for each deposit is that of the 12-month time deposit accounts for individuals. However, at the 12 month maturity of each deposit, an extra interest rate of 0.25% per annum is added to the 12-month time deposit interest rate for individuals as per the Bank's announcement effective on the due date of the 12 month period. Details on the conditions refer to the Circular No. 6/2006 dated 9 January 2006 and details relating to interest rates are as follows:

Deposits	The 1 st Year	The 2 nd Year	The 3 rd Year	The 4 th Year	The 5 th Year
1 st -12 th	RATE 12M*	RATE 12M* + 0.25**	RATE 12M* + 0.50**	RATE 12M* + 0.75**	RATE 12M* + 1.00**
13 th -24 th		RATE 12M*	RATE 12M* + 0.25**	RATE 12M* + 0.50**	RATE 12M* + 0.75**
25 th -36 th			RATE 12M*	RATE 12M* + 0.25**	RATE 12M* + 0.50**
37 th -48 th				RATE 12M*	RATE 12M* + 0.25**
49 th -60 th					RATE 12M*

* refers to the 12-month time deposit interest rate for individuals.

** refers to the additional interest rate per annum.



7 Krungsri 24-month Tax Free time deposit accounts : Deposit terms

7.1 Eligible customers:

- 7.1.1 The account name shall be the same as the depositor's name and the use of aliases is prohibited. In the case where the account is open for minors, the name of the minor shall be indicated.
- 7.1.2 Depositors have to acknowledge that they can have only one tax-free deposit account with all commercial banks.
- 7.1.3 Both depositors and their lawful spouse can have only one tax-free deposit account under the name of either the depositors or their lawful spouse.
- 7.1.4 If depositors cannot provide their tax identification numbers or national identification numbers, the Bank will deduct interest taxes at the rate as specified by the law.

7.2 Deposit:

- 7.2.1 Depositors shall make 24 monthly deposits. Failure to make a monthly deposit or to deposit the full monthly amount or failure to make the monthly deposit on the due date is permitted only twice subject to the condition that depositors still shall complete the 24 monthly deposits.
- 7.2.2 Depositors shall deposit the same amount every month throughout the deposit period. The first deposit amount shall constitute the basis for the monthly deposits thereafter.
- 7.2.3 The minimum and maximum amounts of the monthly deposits as per clause 7.2.2 are set at THB 1,000 and THB 25,000 respectively. Any increase in the deposits shall be by a multiple of THB 500. However, the total principal of the 24 monthly deposits shall not exceed THB 600,000.

7.3 Interest:

- 7.3.1 Interests are paid at the rate of 12-month time deposit accounts for individuals as per the Bank's announcement on the date of deposit plus an extra interest rate of 0.50% per annum after depositors have completed their 24-month deposits.
- 7.3.2 In case of withdrawal before maturity date, the account will be closed and interests will be paid according to the following terms:
 - (1) Deposits period less than 3 months are not paid any interest.
 - (2) Deposits period 3 months or more are paid interest rate at savings deposit accounts as per the Bank's announcement on the date of the account opening and the actual number of deposit days are used to calculate interests with interest taxes deducted at the rate of 15% per annum.
- 7.3.3 If depositors fail to abide by clause 7.2.1 and have not contacted the Bank within two months after such a failure; the Bank will change these accounts into 12-month time deposit accounts and the calculation and payment of interests and principals will be as per clause 7.3.2 subject to the deposit and interest payment conditions as per the Bank's announcement effective at the time.

7.4 Deposit maturity:

At the deposit maturity which falls on the exact date of one month following the 24th monthly deposit, the Bank will calculate interests as per the conditions which are then accrued to the principal amount. If depositors do not close the accounts, the Bank will change these accounts into 12-month time deposit accounts with deposit and interest payment conditions as per the Bank's announcement effective at the time.



7.5 Others:

7.5.1 As for other conditions of interest tax exemption that have not been mentioned, the Bank will follow the Notification of the Department of Revenue effective at the time.

7.5.2 Should there be any changes to the above-mentioned conditions, the Bank will notify depositors according to the regulations of the Bank of Thailand.

8 Krungsri Saver Plus time deposit accounts : Deposit terms

8.1 Eligible customers:

8.1.1 The account name shall be the same as the depositor's name and the use of aliases is prohibited. In the case the account is open for minors, the name of the minor shall be indicated.

8.2 Deposit:

8.2.1 Depositors shall make 6 monthly deposits. Failure to make the monthly deposit or to deposit the full monthly deposit amount or failure to make the monthly deposit on the due date is permitted only twice subject to the condition that depositors still shall complete the 6 monthly deposits.

8.2.2 Depositors shall deposit the same amounts every month throughout the deposit period. The first deposit amount shall constitute the basis for the monthly deposit amounts thereafter.

8.2.3 The minimum and maximum of the monthly deposit amounts as per clause 8.2.2 are set at THB 5,000 and THB 500,000 respectively. Any increase in the deposits shall be by a multiple of THB 500. However, the total principal of the 6 monthly deposits shall not exceed THB 3,000,000.

8.3 Interest:

8.3.1 Interests are paid at the rate of the 6-month time deposit accounts for individuals as per the Bank's announcement on the date of deposit plus an extra interest rate of 0.50% per annum after depositors have completed their 6 monthly deposits.

8.3.2 In case of the withdrawal before the maturity date; the account will be closed and interests will be paid according to the following terms:

- (1) Deposits period less than 3 months are not paid any interest.
- (2) Deposits period 3 months or more are paid interest rate at savings deposit accounts as per the Bank's announcement on the day of the account opening and the actual number of deposit days are used to calculate interests with interest taxes deducted at the rate of 15% per annum.

8.3.3 If depositors fail to abide by clause 8.2.1 and have not contacted the Bank within two months after such a failure, the Bank will change these accounts into 6-month time deposit accounts and the calculation and payment of interest will be as per clause 8.3.2.subject to the deposit and interest payment conditions as per the Bank's announcement effective at the time.

8.4 Deposit maturity:

At the maturity of the deposit which falls on the exact date one month after the 6th monthly deposit, the Bank will calculate interests as per the conditions which will then be accrued to the principal amount. If depositors do not close the account, the Bank will change these accounts into 6-month time deposit accounts with deposit and interest payment conditions as per the Bank's announcement effective at the time.

8.5 Others:

Should there be any changes to the above-mentioned conditions, the Bank will notify depositors according to the regulations of the Bank of Thailand.



- 9 9-month Special Time deposit accounts (Super Steps Campaign) : Deposit terms
- 9.1 Available from 13 October to 4 December 2008.
- 9.2 The opening of the 9-month special time deposit accounts (Super Steps Campaign) is considered as a contract to deposit funds for nine months with the Bank and only one deposit may be made per account. Depositors who wish to increase this deposit have, therefore, to open another account.
- 9.3 Minimum initial deposit at THB 50,000.
- 9.4 For depositing with a cheque, the deposit shall be considered as complete only after the cheque has been cleared.
- 9.5 The interest rate on this deposit is as per the Bank's announcement.
- 9.6 Interests are paid on a monthly basis on the deposit date of the ensuing months until maturity of the deposit as per clause 9.2 and withholding taxes are deducted from these interest payments before they are credited to savings deposit accounts or current accounts according to the notifications given to the Bank in writing by depositors.
- 9.7 The Bank shall consider that the 9-month special time deposit account is terminated after the tenor as per clause 9.2 is completed. If depositors do not withdraw the money or notify the Bank otherwise; it shall be considered that the deposit has been renewed in the form of a 3-month time deposit account and the interest rate and conditions of the new 3-month time deposit accounts shall be as per the Bank's announcement at the time.
- 9.8 In order to withdraw the deposit before maturity; the total of each deposit has to be withdrawn subject to conditions as follows:
- 9.8.1 Deposits period less than 3 months will not be paid any interest and interests, inclusive of withholding taxes, that have already been paid will be deducted from the principal that depositors will be paid back. However, depositors can ask for a refund of the withholding taxes from the Department of Revenue.
- 9.8.2 Deposits period 3 months or more are paid an interest rate of savings deposit accounts as per the Bank's announcement effective on the day of account opening calculated based on the actual deposit days. The principal and accrued interest of the deposit will be paid to depositors after deduction of interests which have already been paid, inclusive of withholding taxes. However, depositors can ask for a refund of the withholding taxes from the Department of Revenue.
- 9.9 The 9-month special time deposit accounts cannot be used as collaterals or to apply for loans with the Bank.
- 9.10 The Bank reserves the right to change conditions or procedure to provide this service without any prior notice to depositors.
- 10 15-month Special Time deposit accounts (Chalad-aom 2 Campaign) : Deposit terms
- 10.1 Available from 3 November to 4 December 2008.
- 10.2 The opening of a 15-month special time deposit account (Chalad-aom 2 Campaign) is considered as a contract to deposit funds for 15 months with the Bank and only one deposit may be made per account. Depositors who wish to increase this deposit have to open another account.
- 10.3 Minimum initial deposit at THB 50,000.
- 10.4 For depositing with a cheque, the deposit shall be considered as complete only after the cheque has been cleared.
- 10.5 The interest rate for the deposit is as per the Bank's announcement.
- 10.6 Interests are paid on a monthly basis on the deposit date of the ensuing months until maturity of the deposit as per clause 10.2 and withholding taxes are deducted from these interests payments before being they are credited to savings deposit accounts or current accounts according to the notification given in writing to the Bank by depositors.



- 10.7 The Bank shall consider that the 15-month special time deposit account is terminated after completion of the tenor as per clause 10.2. If depositors do not withdraw the money or notify the Bank otherwise; it shall be considered that the account has been renewed as a 3-month time deposit account and the interest rate and conditions of the new 3-month time deposit accounts shall be as per the Bank's announcement effective at the time.
- 10.8 In order to withdraw the deposit before maturity, the total of each deposit has to be withdrawn subject to conditions as follows:
- 10.8.1 Deposits period less than 3 months will not be paid any interest and interests, inclusive of withholding taxes, which have already been paid will be deducted from the principal that depositors will be paid back. However, depositors can ask for a refund of the withholding taxes from the Department of Revenue.
- 10.8.2 Deposits period 3 months or more will be paid an interest rate of savings deposit accounts as per the Bank's announcement effective on the date of account opening calculated based on the actual deposit days. The principal and accrued interests of the deposit will be paid to depositors after deduction of interests which have already been paid, inclusive of withholding taxes. However, depositors can ask for a refund of the withholding taxes from the Department of Revenue.
- 10.9 The 15-month special time deposit accounts cannot be used as collaterals or to apply for loans with the Bank.
- 10.10 The Bank reserves the right to change conditions or procedure to provide this services without any prior notice to depositors.
- 11 [9-month Special Time deposit accounts \(Krungsri Max Step 9 Month Campaign\)](#) : Deposit terms
- 11.1 [Available from 1 June – 31 July 2009.](#)
- 11.2 The opening of the 9-month special time deposit accounts ([Krungsri Max Step 9 Month Campaign](#)) is considered as a contract to deposit funds for nine months with the Bank and only one deposit may be made per account. Depositors who wish to increase this deposit have, therefore, to open another account.
- 11.3 Minimum initial deposit at THB 50,000.
- 11.4 For depositing with a cheque, the deposit shall be considered as complete only after the cheque has been cleared.
- 11.5 The interest rate on this deposit is as per the Bank's announcement.
- 11.6 Interests are paid on a monthly basis on the deposit date of the ensuing months until maturity of the deposit as per clause 11.2 and withholding taxes are deducted from these interest payments before they are credited to savings deposit accounts or current accounts according to the notifications given to the Bank in writing by depositors.
- 11.7 The Bank shall consider that the 9-month special time deposit account is terminated after the tenor as per clause 11.2 is completed. If depositors do not withdraw the money or notify the Bank otherwise; it shall be considered that the deposit has been renewed in the form of a 3-month time deposit account and the interest rate and conditions of the new 3-month time deposit accounts shall be as per the Bank's announcement at the time.
- 11.8 In order to withdraw the deposit before maturity; the total of each deposit has to be withdrawn subject to conditions as follows:
- 11.8.1 Deposits period less than 3 months will not be paid any interest and interests, inclusive of withholding taxes, that have already been paid will be deducted from the principal that depositors will be paid back. However, depositors can ask for a refund of the withholding taxes from the Department of Revenue.
- 11.8.2 Deposit period 3 months or more are paid an interest rate of savings deposit accounts as per the Bank's announcement effective an the day of account opening calculated based on the actual deposit days. The principal and accrued interest of the deposit will be paid to depositors after deduction of interests which have already been paid, inclusive of withholding taxes. However, depositors can ask for a refund of the withholding taxes from the Department of Revenue.
- 11.9 The 9-month special time deposit accounts cannot be used as collaterals or to apply for loans with the Bank.
- 11.10 The Bank reserves the right to change conditions or procedure to provide this service without any prior notice to depositors.



- 12 [15-month Special Time deposit accounts \(Krungsri Max Step 15 Month Campaign\)](#) : Deposit terms
- 12.1 [Available from 1 June – 31 July 2009.](#)
- 12.2 The opening of the 15-month special time deposit accounts ([Krungsri Max Step 15 Month Campaign](#)) is considered as a contract to deposit funds for nine months with the Bank and only one deposit may be made per account. Depositors who wish to increase this deposit have, therefore, to open another account.
- 12.3 Minimum initial deposit at THB 50,000.
- 12.4 For depositing with a cheque, the deposit shall be considered as complete only after the cheque has been cleared.
- 12.5 The interest rate on this deposit is as per the Bank's announcement.
- 12.6 Interests are paid on a monthly basis on the deposit date of the ensuing months until maturity of the deposit as per clause 12.2 and withholding taxes are deducted from these interest payments before they are credited to savings deposit accounts or current accounts according to the notifications given to the Bank in writing by depositors.
- 12.7 The Bank shall consider that the 15-month special time deposit account is terminated after the tenor as per clause 12.2 is completed. If depositors do not withdraw the money or notify the Bank otherwise; it shall be considered that the deposit has been renewed in the form of a 3-month time deposit account and the interest rate and conditions of the new 3-month time deposit accounts shall be as per the Bank's announcement at the time.
- 12.8 In order to withdraw the deposit before maturity; the total of each deposit has to be withdrawn subject to conditions as follows:
- 12.8.1 Deposits period less than 3 months will not be paid any interest and interests, inclusive of withholding taxes, that have already been paid will be deducted from the principal that depositors will be paid back. However, depositors can ask for a refund of the withholding taxes from the Department of Revenue.
- 12.8.2 Deposits period 3 months or more are paid an interest rate of savings deposit accounts as per the Bank's announcement effective on the day of account opening calculated based on the actual deposit days. The principal and accrued interest of the deposit will be paid to depositors after deduction of interests which have already been paid, inclusive of withholding taxes. However, depositors can ask for a refund of the withholding taxes from the Department of Revenue.
- 12.9 The 15-month special time deposit accounts cannot be used as collaterals or to apply for loans with the Bank.
- 12.10 The Bank reserves the right to change conditions or procedure to provide this service without any prior notice to depositors.

Other Conditions

- 1 The Bank reserves the right to pay interest rates for savings deposit accounts for special individuals /juristic persons to those customers with a special agreement with the Bank.
- 2 For all types of savings and time deposit accounts, the Bank may pay interests which are higher than those announced by the Bank by not more than 0.75% per annum.
- 3 For all types of time deposit accounts existing prior to this notification, the Bank shall continue to pay interests as originally agreed until their maturity except for customers with an agreement to use a floating rate according to the movement of interest rates as announced by the Bank.
- 4 This Notification does not apply to foreign currency deposits. If offices/branches would like to provide deposit services for financial institutions, please inquire about interest rates for such deposits directly from the Treasury Department.
- 5 The Bank reserves the right to consider and change conditions and interest rates of deposits as deemed appropriate and/or to be in line with the prevailing economic conditions.



- 6 For accounts that have been transferred from GE Money Retail Bank PCL, the Bank will still be paying interests at the interest rates as specified in the agreement between GE Money Retail Bank PCL and customers until maturity of the deposits (details of interest rates of GE Money Retail Bank PCL are as per Attachment).
- 7 For interest calculation, it is considered that there are 365 days in one year. The formula to calculate interests is as follows:

$$\text{Interest amount} = \text{principal} \times \frac{\text{Interest rate per year}}{100} \times \frac{\text{Actual deposit period}}{365}$$

- 8 Exemptions of withholding tax on interests shall be in accordance with criteria of the Department of Revenue.
- 9 The types of deposits that are protected, both for principals and interests, by the Deposit Protection Agency are Thai Baht accounts deposited with domestic financial institutions (except for Non-Resident Baht Account). Furthermore, the maximum protected deposit amounts according to the law are as follows:

	<u>Protection Period</u>	<u>Protected Deposit Amount</u>
1 st year	11 August 2008 – 10 August 2009	Full coverage
2 nd year	11 August 2009 – 10 August 2010	Full coverage
3 rd year	11 August 2010 – 10 August 2011	Full coverage
4 th year	11 August 2011 – 10 August 2012	Baht 50 million
5 th year	From 11 August 2012 onwards	Baht 1 million

Authorized Signature

-Signature-
(Mr.Tan Kong Khoon)
President and CEO
Issued on 26 June 2009