ธนาคารกรุงศรีอยุธยา
BANK OF AYUDHYA

ธนาคารกรุงศรีอยุธยา จำกัด (มหาชน)
1222 ถนนพระรามที่ 3 แขวงบางโพงพาง
เขตยานนาวา กรุงเทพฯ 10120
ทะเบียนเลขที่ บมจ. 181
โทรศัพท์ : +66(0) 2296 2000
www.krungsri.com

Bank Of Ayudhya Public Company Limited
1222 Rama III Road, Bang Phongphang
Yan Nawa, Bangkok 10120, Thailand
PCL.Reg.No. 181
Tel : +66(0) 2296 2000
www.krungsri.com

(Translation for Reference Purpose Only)

Bank of Ayudhya Public Company Limited Re: Interest Rates of High Volume Bills of Exchange for Individual Investors (percentage per annum) Effective on 9 June 2011	
Tenor	Interest Rate (percentage per annum)
3 days - <14 days	2.60%
14 days - 1 month	2.60%

1. Type of Investors
   1.1 Individual customers who are Thai citizens.

2. Place of Issuance
   2.1 The B/E is sold at the Head Office of the Bank of Ayudhya Public Company Limited only.
   2.2 Investors can contact branches/offices of the Bank nationwide to request and submit the B/E subscription form. The branches/offices will coordinate the matter with the Head Office to facilitate convenience for investors.

3. B/E Conditions
   3.1 The minimum purchase amount of each B/E is set at not less than Baht 100 million with a multiple of Baht 1 million for the incremental amount.
   3.2 Early redemption of the B/E is not allowed.
   3.3 Investors shall be considered as creditors of the Bank. Principal and interest of the B/E are not guaranteed by the Financial Institutions Development Fund or the Deposit Protection Agency under the Deposit Protection Agency Act of B.E. 2551
   3.4 The B/E cannot be transferred to other persons (non-transferable). Right of claim over the B/E cannot be transferred to other persons. The B/E cannot be pledged as collateral unless the Bank agrees thereto.

4. Determination of interest rate
   4.1 The Bank shall pay interest and principal at the maturity date of B/Es.

5. Interest calculation
   5.1 For interest calculation, 1 year shall be equal to 365 days.
   5.2 Interest shall be calculated starting from the date of B/E issuance to the date before the maturity date. In the case that the date of payment falls on a bank's public holiday, payment shall be made on the next business day. In such case, the Bank will count the said public holiday in the calculation of interest.
   5.3 Interest before deduction of the withholding tax = $\dfrac{\text{(principal x interest rate as per B/E x number of days)}}{100 \times 365}$
   5.4 Interest rate as per 5.3 means the interest rate as specified on the face of the B/E.
   5.5 The Bank shall deduct the withholding tax in accordance with the conditions of the Revenue Department unless exemption applies.

ธนาคารกรุงศรีอยุธยา จำกัด (มหาชน)
1222 ถนนพระรามที่ 3 แขวงบางโพงพาง
เขตยานนาวา กรุงเทพฯ 10120
ทะเบียนเลขที่ บมจ. 181
โทรศัพท์ : +66(0) 2296 2000
www.krungsri.com

Bank Of Ayudhya Public Company Limited
1222 Rama III Road, Bang Phongphang
Yan Nawa, Bangkok 10120, Thailand
PCL.Reg.No. 181
Tel : +66(0) 2296 2000
www.krungsri.com

(Translation for Reference Purpose Only)

6. Principal redemption and interest payment

6.1 Investors will receive principal and/or interest of the B/E at the maturity date as specified in the relevant B/E. The Bank will transfer such payment to the specified savings or current accounts of the investors opened with the Bank. For investors who do not have deposit accounts with the Bank, the Bank shall return the principal and/or pay interest of the B/E through other channels as agreed upon such as the BahtNet System.

6.2 In the case that the maturity date of the B/E falls on a bank's public holiday, the next business day shall be considered as the maturity date. In such case, the Bank will count the said public holiday in the calculation of interest using the interest rate specified in the B/E.

7. Custody of B/E

7.1 Investors may choose to receive the B/E or to deposit the B/E with the custodian unit of the Bank free of charge. In this regard, investors are required to notify the Bank's officer of their decision on the date they agree to purchase the B/E.

<u>Exception:</u> In the case where the tenor of the B/E is less than or equal to 1 month, investors are required to deposit the B/E with the Bank's custodian unit only. The investors will receive a confirmation letter of the issuance of the B/E and delivery of a copy of the B/E instead.

7.2 Methods for receiving the original or the copy of the B/E are as follows:

(1) The Bank delivers the B/E via registered mail with advice of delivery to the address specified by the investors.

(2) Investors receive the B/E themselves at the Head Office/branches of the Bank as specified in the B/E subscription form.

7.3 As regards the time frame for delivery of the original or the copy of the B/E to investors, the Bank shall make the delivery upon receiving payment for the B/E from the investors as follows:

(1) In cases where the investors make a payment at the Head Office / branches located in Bangkok and vicinities, the Bank will deliver the B/E within 4 business days after having received payment for the B/E from the investors.

(2) In cases where the investors make a payment through offices / branches located in provinces other than Bangkok and vicinities, the Bank will deliver the B/E within 10 business days after having received payment for the B/E from the investors.

If the original B/E or the confirmation letter regarding the issuance of the B/E is not received within the specified period, please contact the Treasury and Capital Market Operations Department, Head Office Building, Bank of Ayudhya Public Company Limited, Telephone number 0-2296-2281.

8. Redemption of B/E

8.1 Investors shall deliver the original B/E to the Bank prior to the maturity date in order to redeem the B/E in accordance with the Bank's conditions as follows:

(1) Where investors are holders of the original B/E;

- If the original B/E is to be rendered to the Head Office, the investors shall render it 2 business days prior to the maturity date.
- If the B/E is to be rendered through the branch offices located in Bangkok and vicinities area, the investors shall render it 5 business days prior to the maturity date.
- If the B/E is to be rendered through the branch offices located in provinces other than Bangkok and vicinities, the investors shall render it 7 business days prior to the maturity date.

(2) Where investors deposit the original B/E with the custodian unit of the Bank;

On the maturity date as specified in the B/E, the Bank will make a requisition for the original B/E from the custodian unit of the Bank and proceed with the payment of principal and interest thereof to the investors within the maturity date of the B/E.

8.2 If the investors do not render the original B/E to the Bank, the Bank reserves the right of redemption until the original B/E is rendered to the Bank and the Bank will not pay interest on the B/E after the maturity date.

ธนาคารกรุงศรีอยุธยา จำกัด (มหาชน)
1222 ถนนพระรามที่ 3 แขวงบางโพงพาง
เขตยานนาวา กรุงเทพฯ 10120
ทะเบียนเลขที่ บมจ. 181
โทรศัพท์ : +66(0) 2296 2000
www.krungsri.com

Bank Of Ayudhya Public Company Limited
1222 Rama III Road, Bang Phongphang
Yan Nawa, Bangkok 10120, Thailand
PCL.Reg.No. 181
Tel : +66(0) 2296 2000
www.krungsri.com

(Translation for Reference Purpose Only)

9. **In cases where the B/E is damaged / lost;**
   9.1 The investors may contact officers at referring branches / departments or the Bank's Registrar at telephone number 0-2296-5690-2, 0-2296-5695-6. The investors will receive a replacement B/E within 15 days from the date the investors submit the request to the Bank.
   9.2 Documents supporting the issuance of a replacement B/E in the place of the damaged/lost one are:
      (1) Police report of the lost B/E specifying the name of the investor, reference number, issuance date, redemption date and the amount as per the face value of the lost B/E in the case of a lost B/E (In case of a copy of the police report, the document must be certified true copy by the police.)
      (2) Copy of the national ID card of investors.
   9.3 Fee for the issuance of a replacement B/E in the place of the damaged / lost B/E
      (1) In case of a damaged B/E, a fee of Baht 100 per bill is charged. (The investors shall return the said B/E to the Bank.)
      (2) In case of a lost B/E, the fee of Baht 100 per bill is charged.

10. The Bank reserves the right to consider changing conditions and/or interest rates of the B/E to be in line with the prevailing financial and economic situation. The Bank may consider paying an interest at the rate of 0.50% higher than the rate announced by the Bank for customers who meet the conditions and criteria specified by the Bank and who have special agreement with the Bank.

11. This notification shall take effect at the Head Office of the Bank of Ayudhya Public Company Limited <u>only on 9 June 2011</u> until any subsequent notifications of revision are made.

12. This notification of interest rates on B/E does not cover interest rates of B/E for individuals and general juristic persons, those on high-volume B/E for juristic persons and those on B/E for institutional investors which are separately announced in other notifications of the Bank.

13. For further information, please contact the Bank's officers at branches nationwide or www.krungsri.com or directly contact officers of the Assets and Liabilities Management Section at telephone number 0-2296-4357-8.

Authorized signature - Signature -

(Mr. Mark John Arnold)

President and CEO

Issued on 8 June 2011