

(Translation for Reference Purpose Only)

Bank of Ayudhya Public Company Limited
Re: Interest Rates for Loans^{1/}
Effective from 20 March 2015

Unit: percent per annum

a. Reference Interest Rate ^{2/}		
1. Term loans for corporate customers in good standing (Minimum Loan Rate)	MLR	6.975
2. Overdraft facilities for corporate customers in good standing (Minimum Overdraft Rate)	MOR	7.75
3. Retail customers in good standing (Minimum Retail Rate)	MRR	8.20

Unit: percent per annum

b. Maximum Interest Rate					
b. (1) Consumer Loans	Personal Loans		Housing Loans ^{4/-6/}		
	Secured ^{3/-6/}	Unsecured (not under the supervision)			
4. Maximum interest rate	14.270	21.000	13.045		
5. Maximum default interest rate	19.070	28.000	19.070		
b. (2) Commercial Loans	Overdraft (O/D)	Revolving	Short term (up to 1 year)	Long term (longer than 1 year)	SME-R ^{7/} (with partial collateral/ without collateral)
6. Maximum interest rate	12.200	12.200	12.200	12.200	21.000
7. Maximum default interest rate	15.000	15.000	15.000	15.000	28.000

- Remark:**
- 1/ Exclusive of loans under special criteria of the Bank of Thailand (BOT) such as personal loans under BOT supervision.
 - 2/ Customers in good standing who should be offered MLR, MOR or MRR refers to customers with strong financial status, high credibility, and the ability to repay debts.
 - 3/ Consumer loans consist of:
 - 3.1 Consumer secured loans such as general purpose loans with collateral or O/D facilities with collateral
 - 3.2 Consumer unsecured loans (not under supervision) such as O/D facilities without collateral
 - 4/ Interest Rates for Consumer Secured Loans
 - 4.1 with residential properties as collateral:
 - The Bank periodically determines the period for fixed rates based on market conditions; floating rates are applied for the remaining period of the loan term.
 - Floating rates are equal to the interest rate of term loans for corporate customers in good standing (MLR) plus a spread. In this connection, the reference interest rates plus the maximum spread are as per Attachment and shall not exceed the maximum interest rates as per 4 or 5, as the case may be.
 - 4.2 with deposits as collateral:
 - Interest rates for loan are equal to the interest rate for deposit accounts as specified in Bank of Ayudhya's Notification on Interest Rates for Deposit Accounts plus a spread. The Bank periodically determines the interest rates based on market conditions; however, the interest rates for loans shall not exceed the maximum interest rates as per 4 or 5 as the case may be.
 - 5/ Service charges, fees, and expenses are subject to Bank of Ayudhya's Notification on Service Fees Rates, Charges and Penalties Related to Deposits, Lending and Other Services Charges.
 - 6/ The Table of Estimated Monthly Installments for Debt Repayments is as per Attachment.

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- 7/ SME-R loan (with partial collateral/without collateral) refers to commercial loans for small enterprises encompassing manufacturing, service provision, wholesale merchants and retail merchants.
- 8/ Customers transferred from GE Money Retail Bank Public Company Limited shall be subject to interests, discounts related to loans, charges and penalties, fees and expenses at the rates and under the rules specified in the contracts made between GE Money Retail Bank Public Company Limited and its customers until the end of the period of time of such particular loans. As regards reference interest rate according to the loan contract, i.e. MLR, the Bank shall refer to the similar type of interest rate as specified in Bank of Ayudhya Public Company Limited's Notification instead. (Details of GE Money Retail Bank Public Company Limited's Notification Re: Notification on Interest Rates and Actual and Reasonable Expenses Related to Loans are as per Attachment.)
- 9/ Loan customers transferred from the Hongkong and Shanghai Banking Corporation Limited, Bangkok Branch (HSBC) shall still be subject to obligations and rules specified in the contracts made between the customers and HSBC whereby the Bank shall refer to interest rates, fees and expenses as specified in HSBC's Notification on Interest Rates for Loans being enforced on the date when the Bank accepted the business transfer (31 March 2012) until the Bank's notification of change thereto.

Authorized Signature

-Signature-
(Ms. Janice Rae Van Ekeren)
Chief Operating Officer
Issued on 19 March 2015

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Attachment

Details on interest rates for housing loans and general purpose loans with residential properties as collateral are as follows:

- The floating rate (MLR) plus maximum spread are determined as follows:

Collateral Type	Floating Rate Plus Maximum Spread
- single houses, twin houses, townhouses and condominiums	MLR per annum
- shop house/home office for both commercial and residential purposes with credit limits not exceeding 75% of appraisal values.	MLR plus 1.00% per annum
- land (the Bank reserves the right to consider on a case by case basis.)	MLR plus 2.00% per annum

- The Bank will calculate monthly installment for debt repayment based on the contractual interest rate plus 1.00% per annum, i.e.
 1. For a 10-year loan with a credit limit of THB 500,000 and a contractual interest rate of MLR (MLR is equal to 6.975% per annum), the Bank will use the interest rate of 7.975% per annum to calculate the monthly installment for debt repayment. As a result, the monthly installment for debt repayment is equal to $500,000 \times 0.012120 = \text{THB } 6,060.00$ or approximately THB 6,100.
 2. For a 15-year loan with a credit limit of THB 500,000 and a contractual interest rate of MLR + 1.00% per annum (MLR is equal to 6.975% per annum), the Bank will use the interest rate of 8.975% per annum to calculate the monthly installment for debt repayment. As a result, the monthly installment for debt repayment is equal to $500,000 \times 0.010128 = \text{THB } 5,064.00$ or approximately THB 5,100.

- The Table of Estimated Monthly Installments for Debt Repayment is as follows:

Year	Percentage per annum	5.475	5.725	5.975	6.225	6.475	6.725	6.975	7.225	7.475	7.725	7.975	8.225	8.475	8.725	8.975	9.225	9.475	9.725	9.975	10.225	10.475	10.725	10.975
1		0.085825	0.085940	0.086055	0.086170	0.086285	0.086400	0.086515	0.086631	0.086746	0.086861	0.086977	0.087092	0.087208	0.087324	0.087440	0.087556	0.087672	0.087788	0.087904	0.088021	0.088137	0.088253	0.088370
2		0.044084	0.044197	0.044309	0.044422	0.044535	0.044648	0.044761	0.044875	0.044988	0.045102	0.045216	0.045330	0.045444	0.045559	0.045673	0.045788	0.045903	0.046018	0.046133	0.046249	0.046364	0.046480	0.046596
3		0.030185	0.030297	0.030411	0.030524	0.030638	0.030752	0.030866	0.030980	0.031095	0.031210	0.031325	0.031440	0.031556	0.031672	0.031788	0.031905	0.032021	0.032138	0.032255	0.032373	0.032491	0.032609	0.032727
4		0.023245	0.023359	0.023474	0.023588	0.023703	0.023819	0.023935	0.024051	0.024167	0.024284	0.024401	0.024519	0.024637	0.024755	0.024873	0.024992	0.025111	0.025231	0.025351	0.025471	0.025591	0.025712	0.025833
5		0.019090	0.019205	0.019321	0.019438	0.019554	0.019672	0.019789	0.019908	0.020026	0.020145	0.020264	0.020384	0.020504	0.020625	0.020746	0.020868	0.020990	0.021112	0.021235	0.021358	0.021482	0.021606	0.021730
6		0.016326	0.016443	0.016561	0.016679	0.016798	0.016917	0.017037	0.017157	0.017278	0.017399	0.017521	0.017643	0.017766	0.017889	0.018013	0.018137	0.018262	0.018387	0.018513	0.018640	0.018766	0.018894	0.019021
7		0.014358	0.014477	0.014597	0.014717	0.014837	0.014959	0.015080	0.015203	0.015326	0.015450	0.015574	0.015699	0.015824	0.015950	0.016076	0.016203	0.016331	0.016459	0.016588	0.016718	0.016848	0.016978	0.017109
8		0.012887	0.013008	0.013129	0.013251	0.013374	0.013497	0.013621	0.013746	0.013871	0.013997	0.014124	0.014251	0.014379	0.014508	0.014637	0.014767	0.014898	0.015029	0.015161	0.015293	0.015427	0.015560	0.015695
9		0.011748	0.011870	0.011993	0.012117	0.012242	0.012367	0.012494	0.012621	0.012748	0.012877	0.013006	0.013136	0.013266	0.013398	0.013530	0.013662	0.013796	0.013930	0.014065	0.014201	0.014337	0.014474	0.014612
10		0.010840	0.010964	0.011089	0.011215	0.011342	0.011470	0.011598	0.011727	0.011857	0.011988	0.012120	0.012252	0.012385	0.012519	0.012654	0.012790	0.012926	0.013063	0.013201	0.013340	0.013480	0.013620	0.013761
11		0.010101	0.010227	0.010354	0.010482	0.010611	0.010740	0.010871	0.011002	0.011135	0.011268	0.011402	0.011537	0.011673	0.011809	0.011947	0.012085	0.012225	0.012365	0.012506	0.012648	0.012790	0.012934	0.013078
12		0.009489	0.009617	0.009746	0.009875	0.009996	0.010118	0.010240	0.010364	0.010489	0.010614	0.010740	0.010867	0.010994	0.011122	0.011250	0.011379	0.011509	0.011640	0.011772	0.011906	0.012040	0.012175	0.012311
13		0.008974	0.009103	0.009234	0.009366	0.009499	0.009632	0.009767	0.009903	0.010040	0.010178	0.010317	0.010457	0.010598	0.010740	0.010882	0.011026	0.011171	0.011317	0.011464	0.011611	0.011760	0.011910	0.012060
14		0.008535	0.008667	0.008799	0.008933	0.009067	0.009203	0.009340	0.009478	0.009617	0.009758	0.009899	0.010041	0.010185	0.010329	0.010475	0.010621	0.010769	0.010917	0.011067	0.011218	0.011369	0.011522	0.011675
15		0.008158	0.008291	0.008425	0.008561	0.008697	0.008835	0.008974	0.009115	0.009256	0.009398	0.009542	0.009687	0.009833	0.009980	0.010128	0.010277	0.010427	0.010578	0.010731	0.010884	0.011038	0.011194	0.011350
16		0.007830	0.007965	0.008101	0.008238	0.008377	0.008517	0.008658	0.008800	0.008944	0.009089	0.009235	0.009382	0.009530	0.009679	0.009830	0.009982	0.010135	0.010288	0.010443	0.010600	0.010757	0.010915	0.011074
17		0.007542	0.007679	0.007817	0.007956	0.008097	0.008239	0.008382	0.008527	0.008672	0.008819	0.008968	0.009117	0.009268	0.009420	0.009573	0.009727	0.009882	0.010039	0.010196	0.010355	0.010515	0.010676	0.010838
18		0.007289	0.007428	0.007568	0.007709	0.007851	0.007995	0.008140	0.008287	0.008435	0.008584	0.008735	0.008886	0.009039	0.009193	0.009349	0.009505	0.009663	0.009822	0.009982	0.010144	0.010306	0.010469	0.010634
19		0.007065	0.007205	0.007347	0.007490	0.007634	0.007780	0.007927	0.008076	0.008226	0.008377	0.008530	0.008684	0.008839	0.008995	0.009153	0.009312	0.009472	0.009634	0.009796	0.009960	0.010125	0.010291	0.010458
20		0.006865	0.007007	0.007150	0.007295	0.007441	0.007589	0.007738	0.007889	0.008041	0.008194	0.008349	0.008505	0.008662	0.008821	0.008981	0.009142	0.009305	0.009469	0.009634	0.009800	0.009967	0.010135	0.010305
21		0.006685	0.006829	0.006974	0.007121	0.007269	0.007418	0.007570	0.007722	0.007876	0.008032	0.008189	0.008347	0.008506	0.008667	0.008830	0.008993	0.009158	0.009324	0.009491	0.009659	0.009829	0.010000	0.010171
22		0.006524	0.006669	0.006816	0.006964	0.007114	0.007266	0.007419	0.007573	0.007729	0.007887	0.008046	0.008206	0.008368	0.008531	0.008695	0.008861	0.009028	0.009196	0.009365	0.009536	0.009708	0.009881	0.010055
23		0.006378	0.006525	0.006674	0.006824	0.006975	0.007129	0.007284	0.007440	0.007598	0.007757	0.007918	0.008081	0.008244	0.008410	0.008576	0.008744	0.008913	0.009083	0.009255	0.009427	0.009601	0.009776	0.009952
24		0.006246	0.006395	0.006545	0.006696	0.006850	0.007005	0.007162	0.007320	0.007480	0.007641	0.007804	0.007968	0.008134	0.008301	0.008470	0.008640	0.008811	0.008983	0.009156	0.009331	0.009507	0.009684	0.009862
25		0.006126	0.006276	0.006428	0.006581	0.006736	0.006893	0.007052	0.007212	0.007374	0.007537	0.007702	0.007868	0.008035	0.008204	0.008375	0.008547	0.008720	0.008894	0.009069	0.009246	0.009424	0.009603	0.009783
26		0.006016	0.006168	0.006321	0.006476	0.006633	0.006792	0.006952	0.007114	0.007278	0.007443	0.007609	0.007777	0.007947	0.008118	0.008290	0.008464	0.008638	0.008815	0.008992	0.009171	0.009350	0.009531	0.009713
27		0.005916	0.006069	0.006224	0.006381	0.006540	0.006700	0.006862	0.007025	0.007191	0.007358	0.007526	0.007696	0.007867	0.008040	0.008214	0.008389	0.008566	0.008744	0.008923	0.009103	0.009285	0.009467	0.009651
28		0.005824	0.005979	0.006135	0.006294	0.006454	0.006616	0.006780	0.006945	0.007112	0.007280	0.007450	0.007622	0.007795	0.007970	0.008145	0.008322	0.008501	0.008681	0.008861	0.009043	0.009227	0.009411	0.009596
29		0.005740	0.005896	0.006054	0.006214	0.006376	0.006539	0.006705	0.006872	0.007040	0.007210	0.007382	0.007555	0.007730	0.007906	0.008084	0.008263	0.008443	0.008624	0.008806	0.008990	0.009175	0.009361	0.009548
30		0.005662	0.005820	0.005979	0.006141	0.006304	0.006469	0.006636	0.006805	0.006975	0.007147	0.007320	0.007495	0.007671	0.007849	0.008028	0.008209	0.008390	0.008573	0.008757	0.008942	0.009129	0.009316	0.009504