

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2014

BAHT: '000

	CONSOLIDATED			THE BANK'S		
	FINANCIAL STATEMENTS			FINANCIAL STATEMENTS		
	"Unreviewed"			"Unreviewed"		
	As at September 30, 2014	As at December 31, 2013 "Restated"	As at January 1, 2013 "Restated"	As at September 30, 2014	As at December 31, 2013 "Restated"	As at January 1, 2013 "Restated"
ASSETS						
CASH	24,288,033	28,216,333	25,078,920	24,225,139	28,167,503	25,060,003
INTERBANK AND MONEY MARKET ITEMS, NET	103,242,274	87,027,241	79,389,674	100,986,262	84,980,814	78,155,680
CLAIMS ON SECURITY	31,318,738	13,104,938	13,592,478	31,318,737	13,104,938	13,592,478
DERIVATIVES ASSETS	1,954,837	4,879,633	3,414,492	1,954,837	4,879,633	3,414,492
INVESTMENTS, NET	75,899,568	73,274,123	78,302,398	75,863,510	73,240,687	77,829,013
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	1,211,962	1,058,908	946,637	48,231,169	29,831,169	32,482,962
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET						
Loans to customers	1,019,949,726	988,013,869	869,382,125	864,716,798	822,204,678	733,870,285
Accrued interest receivables	2,665,612	2,647,891	2,256,924	1,584,013	1,741,605	1,417,982
Total loans to customers and accrued interest receivables	1,022,615,338	990,661,760	871,639,049	866,300,811	823,946,283	735,288,267
<u>Less</u> Deferred revenue	(45,051,321)	(44,511,467)	(39,374,222)	(10,597,325)	(74,674)	(38,868)
<u>Less</u> Allowance for doubtful accounts	(40,413,363)	(37,465,593)	(30,305,602)	(22,185,755)	(19,919,182)	(19,409,266)
<u>Less</u> Revaluation allowance for debt restructuring	(1,635,561)	(1,520,460)	(723,410)	(590,389)	(659,124)	(17,364)
Net loans and accrued interest receivables	935,515,093	907,164,240	801,235,815	832,927,342	803,293,303	715,822,769
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	503,944	879,171	682,147	503,944	879,171	682,147
PROPERTIES FOR SALE, NET	5,857,926	6,864,672	9,451,647	2,867,521	3,022,568	4,704,803
PREMISES AND EQUIPMENT, NET	19,461,081	20,138,759	18,299,724	17,828,266	18,533,326	16,893,475
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	14,353,539	14,861,026	15,435,423	3,055,238	3,128,757	3,068,498
DEFERRED TAX ASSETS	7,264,036	7,005,711	6,083,823	2,096,036	2,277,318	2,637,131
ACCOUNTS RECEIVABLE FOR INVESTMENTS	6,045,342	1,621,205	7,777,647	6,045,342	1,621,205	7,777,647
OTHER ASSETS, NET	10,257,351	13,509,666	12,297,804	5,180,324	6,458,908	4,345,637
TOTAL ASSETS	<u>1,237,173,724</u>	<u>1,179,605,626</u>	<u>1,071,988,629</u>	<u>1,153,083,667</u>	<u>1,073,419,300</u>	<u>986,466,735</u>

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2014

BAHT: '000

	CONSOLIDATED			THE BANK'S		
	FINANCIAL STATEMENTS			FINANCIAL STATEMENTS		
	"Unreviewed"			"Unreviewed"		
	As at September 30, 2014	As at December 31, 2013	As at January 1, 2013	As at September 30, 2014	As at December 31, 2013	As at January 1, 2013
		"Restated"	"Restated"		"Restated"	"Restated"
LIABILITIES AND EQUITY						
DEPOSITS	806,181,910	764,049,887	687,159,328	810,321,806	768,390,228	692,994,007
INTERBANK AND MONEY MARKET ITEMS, NET	75,590,303	55,496,687	48,821,459	77,323,595	56,703,612	48,366,000
LIABILITY PAYABLE ON DEMAND	2,941,244	2,545,378	2,776,041	2,941,244	2,545,378	2,776,041
LIABILITY TO DELIVER SECURITY	31,318,738	13,104,938	13,592,478	31,318,737	13,104,938	13,592,478
DERIVATIVES LIABILITIES	2,019,528	5,139,845	3,508,210	2,019,528	5,139,845	3,508,210
DEBT ISSUED AND BORROWINGS	151,411,682	174,604,804	154,628,639	97,967,947	107,336,654	103,738,778
BANK'S LIABILITY UNDER ACCEPTANCE	503,944	879,171	682,147	503,944	879,171	682,147
PROVISIONS	4,938,834	4,582,988	5,717,391	4,331,601	4,052,674	5,147,582
DEFERRED TAX LIABILITIES	2,895,560	2,602,640	2,505,437	2,204,673	1,824,126	1,617,322
ACCOUNTS PAYABLE FOR INVESTMENTS	2,264,991	27,367	5,694,321	2,264,992	27,367	5,694,321
OTHER LIABILITIES	28,638,117	35,018,693	33,509,603	11,418,700	14,028,459	13,093,063
TOTAL LIABILITIES	1,108,704,851	1,058,052,398	958,595,054	1,042,616,767	974,032,452	891,209,949
EQUITY						
SHARE CAPITAL						
Authorized share capital						
7,574,143,747 ordinary shares of						
Baht 10 each	75,741,437	75,741,437		75,741,437	75,741,437	
7,089,392,755 ordinary shares of						
Baht 10 each			70,893,928			70,893,928
Issued and paid-up share capital						
6,074,143,747 ordinary shares of						
Baht 10 each	60,741,437	60,741,437	60,741,437	60,741,437	60,741,437	60,741,437
PREMIUM ON ORDINARY SHARES	13,802,216	13,802,216	13,802,216	13,802,216	13,802,216	13,802,216
OTHER RESERVES	7,764,093	6,572,436	5,983,000	7,737,414	6,531,881	5,985,325
RETAINED EARNINGS						
Appropriated						
Legal reserve	2,042,700	2,042,700	1,641,500	2,042,700	2,042,700	1,641,500
Unappropriated	43,715,600	38,115,540	31,061,703	26,143,133	16,268,614	13,086,308
TOTAL BANK'S EQUITY	128,066,046	121,274,329	113,229,856	110,466,900	99,386,848	95,256,786
NON-CONTROLLING INTEREST	402,827	278,899	163,719	-	-	-
TOTAL EQUITY	128,468,873	121,553,228	113,393,575	110,466,900	99,386,848	95,256,786
TOTAL LIABILITIES AND EQUITY	1,237,173,724	1,179,605,626	1,071,988,629	1,153,083,667	1,073,419,300	986,466,735

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2014

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2014	2013	2014	2013
		"Restated"		"Restated"
INTEREST INCOME	18,937,022	18,078,089	12,560,355	11,722,900
INTEREST EXPENSES	6,729,851	6,831,811	6,261,099	6,244,776
INTEREST INCOME, NET	12,207,171	11,246,278	6,299,256	5,478,124
FEES AND SERVICE INCOME	4,848,227	4,575,464	2,281,553	1,902,318
FEES AND SERVICE EXPENSES	1,080,944	1,057,444	504,160	447,118
FEES AND SERVICE INCOME, NET	3,767,283	3,518,020	1,777,393	1,455,200
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	334,056	381,934	336,656	375,462
GAINS ON INVESTMENTS, NET	438,422	71,758	402,037	1,779,037
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	32,705	49,302	-	-
DIVIDEND INCOME	95,772	98,345	95,452	335,153
BAD DEBTS RECOVERIES	734,057	821,667	10,947	10,160
GAINS OF SALE PROPERTIES FOR SALE	176,872	126,119	33,423	113,927
OTHER OPERATING INCOME	251,036	193,753	83,258	94,022
TOTAL OPERATING INCOME	18,037,374	16,507,176	9,038,422	9,641,085
OTHER OPERATING EXPENSES				
Employee's expenses	4,046,307	3,768,687	2,555,583	2,469,896
Directors' remuneration	13,319	9,203	11,622	8,199
Premises and equipment expenses	1,632,111	1,443,575	1,218,685	1,072,945
Taxes and duties	576,862	550,092	400,396	390,847
Loss on impairment of assets transferred				
to the Thai Asset Management Corporation	-	11,129	-	11,129
Provision for contingent liabilities (reversal)	-	(46,253)	-	(46,253)
Others	2,290,529	2,675,423	1,206,147	895,533
Total other operating expenses	8,559,128	8,411,856	5,392,433	4,802,296
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	4,888,898	3,148,231	1,600,000	298,000
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	4,589,348	4,947,089	2,045,989	4,540,789
INCOME TAX EXPENSES	1,035,549	1,124,293	397,087	527,516
NET PROFIT	3,553,799	3,822,796	1,648,902	4,013,273
OTHER COMPREHENSIVE INCOME				
Changes in assets revaluation surplus	-	(67)	-	-
Gains (losses) on remeasuring available-for-sale investment	521,466	(542,535)	540,388	(538,689)
Income tax relating to components of other comprehensive income	(104,293)	108,520	(108,077)	107,738
Total other comprehensive income, net	417,173	(434,082)	432,311	(430,951)
TOTAL COMPREHENSIVE INCOME	3,970,972	3,388,714	2,081,213	3,582,322
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	3,507,128	3,786,575	1,648,902	4,013,273
Non-controlling interest	46,671	36,221	-	-
	3,553,799	3,822,796	1,648,902	4,013,273
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	3,924,301	3,352,493	2,081,213	3,582,322
Non-controlling interest	46,671	36,221	-	-
	3,970,972	3,388,714	2,081,213	3,582,322
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.58	0.62	0.27	0.66
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES(SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2014

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2014	2013	2014	2013
		"Restated"		"Restated"
INTEREST INCOME	55,563,991	52,441,823	36,434,666	34,058,152
INTEREST EXPENSES	19,984,014	19,600,894	18,463,030	18,003,891
INTEREST INCOME, NET	35,579,977	32,840,929	17,971,636	16,054,261
FEES AND SERVICE INCOME	13,972,263	13,803,190	6,537,760	5,777,326
FEES AND SERVICE EXPENSES	3,167,570	3,153,652	1,506,600	1,343,918
FEES AND SERVICE INCOME, NET	10,804,693	10,649,538	5,031,160	4,433,408
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	1,109,596	1,209,961	1,113,149	1,167,490
GAINS ON INVESTMENTS, NET	578,418	389,522	540,305	2,096,847
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	153,066	154,444	-	-
DIVIDEND INCOME	226,330	515,857	9,943,900	1,417,431
BAD DEBTS RECOVERIES	2,133,487	3,054,566	30,598	628,148
GAINS OF SALE PROPERTIES FOR SALE	408,608	852,732	155,415	731,095
OTHER OPERATING INCOME	866,216	611,895	258,201	257,951
TOTAL OPERATING INCOME	51,860,391	50,279,444	35,044,364	26,786,631
OTHER OPERATING EXPENSES				
Employee's expenses	12,085,469	11,362,799	7,698,197	7,318,185
Directors' remuneration	35,133	26,158	31,447	23,704
Premises and equipment expenses	4,802,660	4,330,438	3,582,918	3,182,495
Taxes and duties	1,723,201	1,615,107	1,213,650	1,147,082
Loss on impairment of assets transferred to the Thai Asset Management Corporation (reversal)	-	(1,113,584)	-	(1,056,070)
Provision for contingent liabilities	66,292	828,339	66,292	828,339
Others	6,628,318	7,181,445	3,319,365	2,734,838
Total other operating expenses	25,341,073	24,230,702	15,911,869	14,178,573
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	13,227,425	12,136,485	3,450,000	3,148,000
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	13,291,893	13,912,257	15,682,495	9,460,058
INCOME TAX EXPENSES	2,934,092	2,949,340	1,173,608	1,353,660
NET PROFIT	10,357,801	10,962,917	14,508,887	8,106,398
OTHER COMPREHENSIVE INCOME				
Changes in assets revaluation surplus	-	2,284,482	-	2,249,418
Gains (losses) on remeasuring available-for-sale investment	1,771,518	(1,055,212)	1,788,100	(1,067,982)
Income tax relating to components of other comprehensive income	(354,303)	(245,829)	(357,620)	(236,287)
Total other comprehensive income, net	1,417,215	983,441	1,430,480	945,149
TOTAL COMPREHENSIVE INCOME	11,775,016	11,946,358	15,939,367	9,051,547
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	10,233,781	10,862,584	14,508,887	8,106,398
Non-controlling interest	124,020	100,333	-	-
	10,357,801	10,962,917	14,508,887	8,106,398
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	11,650,996	11,846,025	15,939,367	9,051,547
Non-controlling interest	124,020	100,333	-	-
	11,775,016	11,946,358	15,939,367	9,051,547
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	1.68	1.79	2.39	1.33
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES(SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747