

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
ASSETS				
CASH	38,244,197	36,142,429	37,671,005	35,670,918
INTERBANK AND MONEY MARKET ITEMS, NET	330,797,381	200,283,418	325,640,238	194,452,735
CLAIM ON SECURITY	47,134,759	13,838,550	47,134,759	13,838,550
DERIVATIVES ASSETS	14,561,586	29,117,399	14,572,899	29,117,399
INVESTMENTS, NET	83,934,465	131,781,831	83,702,705	131,762,520
INVESTMENTS IN SUBSIDIARIES AND JOINT VENTURES, NET	2,222,431	1,919,378	57,869,606	55,710,546
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET				
Loans to customers	1,619,357,880	1,506,222,326	1,473,612,160	1,371,970,480
Accrued interest receivables	3,916,985	3,864,375	2,295,796	2,316,251
Total loans to customers and accrued interest receivables	1,623,274,865	1,510,086,701	1,475,907,956	1,374,286,731
Less Deferred revenue	(68,953,805)	(57,340,352)	(50,190,371)	(36,656,980)
Less Allowance for doubtful accounts	(54,172,854)	(48,273,619)	(38,493,249)	(32,647,817)
Less Revaluation allowance for debt restructuring	(1,302,828)	(1,187,903)	(48,016)	(28,026)
Net loans and accrued interest receivables	1,498,845,378	1,403,284,827	1,387,176,320	1,304,953,908
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	500,108	476,024	500,108	476,024
PROPERTIES FOR SALE, NET	3,684,841	4,256,248	2,088,299	2,388,268
PREMISES AND EQUIPMENT, NET	26,401,168	25,221,074	24,344,496	23,326,968
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	16,756,121	16,698,596	3,630,013	3,585,090
DEFERRED TAX ASSETS	4,823,047	4,713,693	-	-
ACCOUNTS RECEIVABLE FOR INVESTMENTS	1,315,317	52,668	1,315,317	52,668
OTHER ASSETS, NET	19,551,268	15,402,070	14,163,285	10,631,652
TOTAL ASSETS	2,088,772,067	1,883,188,205	1,999,809,050	1,805,967,246

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2017

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
LIABILITIES AND EQUITY				
DEPOSITS	1,319,228,951	1,108,287,927	1,316,704,846	1,102,914,201
INTERBANK AND MONEY MARKET ITEMS, NET	279,720,847	314,399,699	284,477,010	317,482,684
LIABILITY PAYABLE ON DEMAND	6,296,314	4,176,569	6,296,270	4,176,258
LIABILITY TO DELIVER SECURITY	47,134,759	13,838,550	47,134,759	13,838,550
DERIVATIVES LIABILITIES	15,723,571	20,581,038	15,723,571	20,581,236
DEBT ISSUED AND BORROWINGS	142,866,150	160,325,732	111,994,878	133,918,957
BANK'S LIABILITY UNDER ACCEPTANCE	500,108	476,024	500,108	476,024
PROVISIONS	7,467,766	7,333,340	6,549,941	6,456,427
DEFERRED TAX LIABILITIES	106,529	456,479	103,853	293,890
ACCOUNTS PAYABLE FOR INVESTMENTS	1,587,891	65,526	1,587,891	65,526
OTHER LIABILITIES	42,151,955	44,479,313	23,210,217	27,037,238
TOTAL LIABILITIES	1,862,784,841	1,674,420,197	1,814,283,344	1,627,240,991
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each	75,741,437	75,741,437	75,741,437	75,741,437
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	3,496,606	4,062,842	3,820,139	3,963,430
RETAINED EARNINGS				
Appropriated				
Legal reserve	5,006,800	4,371,800	5,006,800	4,371,800
Unappropriated	90,190,736	73,308,328	50,262,400	43,954,658
TOTAL BANK'S EQUITY	225,130,509	208,179,337	185,525,706	178,726,255
NON-CONTROLLING INTEREST	856,717	588,671	-	-
TOTAL EQUITY	225,987,226	208,768,008	185,525,706	178,726,255
TOTAL LIABILITIES AND EQUITY	2,088,772,067	1,883,188,205	1,999,809,050	1,805,967,246

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2017

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2017	2016	2017	2016
INTEREST INCOME	94,997,812	85,924,554	64,955,061	59,792,189
INTEREST EXPENSES	26,463,003	23,947,857	24,738,869	23,007,155
INTEREST INCOME, NET	68,534,809	61,976,697	40,216,192	36,785,034
FEES AND SERVICE INCOME	26,340,619	24,141,661	13,736,349	12,468,812
FEES AND SERVICE EXPENSES	6,665,529	5,967,022	4,145,390	3,609,910
FEES AND SERVICE INCOME, NET	19,675,090	18,174,639	9,590,959	8,858,902
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	4,233,206	3,904,876	4,215,117	3,820,764
GAINS ON INVESTMENTS, NET	895,933	598,512	795,933	598,512
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	301,603	347,617	-	-
DIVIDEND INCOME	194,826	161,010	3,221,218	6,536,572
BAD DEBTS RECOVERIES	5,161,214	4,710,949	845,386	1,174,901
GAINS ON SALE PROPERTIES FOR SALE	516,064	629,237	363,045	338,238
OTHER OPERATING INCOME	967,237	983,262	858,236	992,495
TOTAL OPERATING INCOME	100,479,982	91,486,799	60,106,086	59,105,418
OTHER OPERATING EXPENSES				
Employee's expenses	24,437,909	21,333,840	16,604,677	15,269,448
Directors' remuneration	57,775	49,003	52,130	45,859
Premises and equipment expenses	8,248,116	7,355,727	6,326,456	5,723,570
Taxes and duties	2,605,339	2,544,174	1,749,670	1,758,098
Others	12,860,814	11,797,235	6,968,724	6,626,447
Total other operating expenses	48,209,953	43,079,979	31,701,657	29,423,422
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	22,970,491	21,314,536	13,578,693	11,674,922
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	29,299,538	27,092,284	14,825,736	18,007,074
INCOME TAX EXPENSES	5,738,988	5,408,596	2,142,481	2,275,627
NET PROFIT	23,560,550	21,683,688	12,683,255	15,731,447

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2017

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2017	2016	2017	2016
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain (Loss) on remeasuring available-for-sales investments	162,971	(241,898)	162,971	(241,898)
Gain (Loss) arising from translating the financial statements of a foreign operation	(527,143)	120,297	-	-
Income tax relating to components of other comprehensive income	68,589	24,307	(32,595)	48,380
Items that will not be reclassified subsequently to profit or loss:				
Changes in assets revaluation surplus	-	3,047,249	-	3,047,249
Actuarial gain (loss) on defined benefit plans	378,329	(41,964)	297,771	70,196
Share of other comprehensive income of joint venture	1,449	(3,815)	-	-
Income tax relating to components of other comprehensive income	(75,666)	(601,028)	(59,554)	(623,489)
Total other comprehensive income, net	8,529	2,303,148	368,593	2,300,438
TOTAL COMPREHENSIVE INCOME	23,569,079	23,986,836	13,051,848	18,031,885
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	23,209,271	21,404,034	12,683,255	15,731,447
Non-controlling interest	351,279	279,654	-	-
	23,560,550	21,683,688	12,683,255	15,731,447
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	23,220,052	23,708,754	13,051,848	18,031,885
Non-controlling interest	349,027	278,082	-	-
	23,569,079	23,986,836	13,051,848	18,031,885
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	3.16	2.91	1.72	2.14
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773