

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2017

BAHT : '000

CONSOLIDATED		THE BANK'S	
FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
"Unreviewed"		"Unreviewed"	
As at	As at	As at	As at
September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016

ASSETS

CASH	32,367,972	36,142,429	31,780,621	35,670,918
INTERBANK AND MONEY MARKET ITEMS, NET	265,565,904	200,283,418	261,264,637	194,452,735
CLAIM ON SECURITY	31,247,841	13,838,550	31,247,841	13,838,550
DERIVATIVES ASSETS	16,055,445	29,117,399	16,081,899	29,117,399
INVESTMENTS, NET	91,349,530	131,781,831	91,260,219	131,762,520
INVESTMENTS IN SUBSIDIARIES AND JOINT VENTURES, NET	2,179,017	1,919,378	57,594,694	55,710,546
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET				
Loans to customers	1,561,339,975	1,506,222,326	1,418,803,403	1,371,970,480
Accrued interest receivables	4,377,263	3,864,375	2,766,595	2,316,251
Total loans to customers and accrued interest receivables	1,565,717,238	1,510,086,701	1,421,569,998	1,374,286,731
<u>Less</u> Deferred revenue	(65,131,212)	(57,340,352)	(45,979,982)	(36,656,980)
<u>Less</u> Allowance for doubtful accounts	(53,438,160)	(48,273,619)	(37,945,441)	(32,647,817)
<u>Less</u> Revaluation allowance for debt restructuring	(1,290,792)	(1,187,903)	(44,233)	(28,026)
Net loans and accrued interest receivables	1,445,857,074	1,403,284,827	1,337,600,342	1,304,953,908
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	493,572	476,024	493,572	476,024
PROPERTIES FOR SALE, NET	3,876,363	4,256,248	2,242,633	2,388,268
PREMISES AND EQUIPMENT, NET	25,496,668	25,221,074	23,624,760	23,326,968
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	16,643,840	16,698,596	3,486,851	3,585,090
DEFERRED TAX ASSETS	4,729,987	4,713,693	-	-
ACCOUNTS RECEIVABLE FOR INVESTMENTS	3,345,643	52,668	3,345,643	52,668
OTHER ASSETS, NET	18,960,659	15,402,070	12,341,439	10,631,652
TOTAL ASSETS	1,958,169,515	1,883,188,205	1,872,365,151	1,805,967,246

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2017

BAHT : '000

CONSOLIDATED		THE BANK'S	
FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
"Unreviewed"		"Unreviewed"	
As at	As at	As at	As at
September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016

LIABILITIES AND EQUITY

DEPOSITS	1,197,283,177	1,108,287,927	1,194,471,014	1,102,914,201
INTERBANK AND MONEY MARKET ITEMS, NET	290,437,705	314,399,699	295,604,413	317,482,684
LIABILITY PAYABLE ON DEMAND	5,809,119	4,176,569	5,808,732	4,176,258
LIABILITY TO DELIVER SECURITY	31,247,841	13,838,550	31,247,841	13,838,550
DERIVATIVES LIABILITIES	16,577,415	20,581,038	16,577,415	20,581,236
DEBT ISSUED AND BORROWINGS	148,221,596	160,325,732	116,124,560	133,918,957
BANK'S LIABILITY UNDER ACCEPTANCE	493,572	476,024	493,572	476,024
PROVISIONS	7,804,753	7,333,340	6,808,248	6,456,427
DEFERRED TAX LIABILITIES	232,279	456,479	229,412	293,890
ACCOUNTS PAYABLE FOR INVESTMENTS	3,437,769	65,526	3,437,769	65,526
OTHER LIABILITIES	36,601,321	44,479,313	18,965,322	27,037,238
TOTAL LIABILITIES	1,738,146,547	1,674,420,197	1,689,768,298	1,627,240,991
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each	75,741,437	75,741,437	75,741,437	75,741,437
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	3,678,406	4,062,842	3,894,475	3,963,430
RETAINED EARNINGS				
Appropriated				
Legal reserve	4,371,800	4,371,800	4,371,800	4,371,800
Unappropriated	84,763,844	73,308,328	47,894,211	43,954,658
TOTAL BANK'S EQUITY	219,250,417	208,179,337	182,596,853	178,726,255
NON-CONTROLLING INTEREST	772,551	588,671	-	-
TOTAL EQUITY	220,022,968	208,768,008	182,596,853	178,726,255
TOTAL LIABILITIES AND EQUITY	1,958,169,515	1,883,188,205	1,872,365,151	1,805,967,246

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2017	2016	2017	2016
INTEREST INCOME	23,974,234	21,474,612	16,423,746	14,892,763
INTEREST EXPENSES	6,628,459	5,896,987	6,201,735	5,702,852
INTEREST INCOME, NET	17,345,775	15,577,625	10,222,011	9,189,911
FEES AND SERVICE INCOME	6,580,027	6,082,481	3,376,491	3,189,700
FEES AND SERVICE EXPENSES	1,541,592	1,481,466	1,011,719	911,402
FEES AND SERVICE INCOME, NET	5,038,435	4,601,015	2,364,772	2,278,298
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	903,606	1,022,771	907,718	1,009,720
GAINS ON INVESTMENTS, NET	484,162	82,585	484,162	82,585
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	83,847	92,929	-	-
DIVIDEND INCOME	62,982	63,347	62,982	1,063,409
BAD DEBTS RECOVERIES	1,332,659	1,796,377	237,965	870,769
GAINS ON SALE PROPERTIES FOR SALE	75,753	58,099	30,878	43,451
OTHER OPERATING INCOME	228,834	260,013	218,743	310,776
TOTAL OPERATING INCOME	25,556,053	23,554,761	14,529,231	14,848,919
OTHER OPERATING EXPENSES				
Employee's expenses	6,010,539	5,430,033	4,149,254	3,882,128
Directors' remuneration	14,406	12,405	12,969	11,860
Premises and equipment expenses	2,042,131	1,831,219	1,584,285	1,420,216
Taxes and duties	652,735	632,703	436,466	436,568
Others	3,069,903	2,973,279	1,490,930	1,715,640
Total other operating expenses	11,789,714	10,879,639	7,673,904	7,466,412
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	6,177,467	5,274,870	3,803,785	3,011,823
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	7,588,872	7,400,252	3,051,542	4,370,684
INCOME TAX EXPENSES	1,479,756	1,494,070	561,695	671,123
NET PROFIT	6,109,116	5,906,182	2,489,847	3,699,561

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2017	2016	2017	2016
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Loss on remeasuring available-for-sales investments	(33,219)	(80,747)	(33,219)	(80,747)
Loss arising from translating the financial statements of a foreign operation	(130,387)	(4,606)	-	-
Income tax relating to components of other comprehensive income	31,786	16,149	6,644	16,149
Items that will not be reclassified subsequently to profit or loss:				
Changes in assets revaluation surplus	-	3,047,249	-	3,047,249
Income tax relating to components of other comprehensive income	-	(609,450)	-	(609,450)
Total other comprehensive income, net	(131,820)	2,368,595	(26,575)	2,373,201
TOTAL COMPREHENSIVE INCOME	5,977,296	8,274,777	2,463,272	6,072,762
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	6,014,127	5,829,265	2,489,847	3,699,561
Non-controlling interest	94,989	76,917	-	-
	6,109,116	5,906,182	2,489,847	3,699,561
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	5,882,774	8,197,983	2,463,272	6,072,762
Non-controlling interest	94,522	76,794	-	-
	5,977,296	8,274,777	2,463,272	6,072,762
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.82	0.79	0.34	0.50
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,733

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2017	2016	2017	2016
INTEREST INCOME	70,160,572	63,435,248	47,800,964	44,366,257
INTEREST EXPENSES	19,393,187	17,609,945	18,057,132	17,140,303
INTEREST INCOME, NET	50,767,385	45,825,303	29,743,832	27,225,954
FEES AND SERVICE INCOME	19,132,373	17,807,709	9,864,315	9,146,284
FEES AND SERVICE EXPENSES	4,786,985	4,355,245	2,943,948	2,594,239
FEES AND SERVICE INCOME, NET	14,345,388	13,452,464	6,920,367	6,552,045
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	2,826,975	2,819,003	2,867,588	2,784,048
GAINS ON INVESTMENTS, NET	825,304	613,330	725,304	613,330
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	259,638	266,422	-	-
DIVIDEND INCOME	170,950	140,271	3,197,475	4,838,589
BAD DEBTS RECOVERIES	3,832,455	3,609,455	590,893	1,016,767
GAINS ON SALE PROPERTIES FOR SALE	398,901	556,581	267,831	287,471
OTHER OPERATING INCOME	649,117	691,370	622,162	760,694
TOTAL OPERATING INCOME	74,076,113	67,974,199	44,935,452	44,078,898
OTHER OPERATING EXPENSES				
Employee's expenses	18,065,069	15,845,029	12,504,560	11,406,630
Directors' remuneration	42,201	35,798	37,871	34,526
Premises and equipment expenses	6,109,983	5,346,299	4,695,224	4,181,049
Taxes and duties	1,946,978	1,903,732	1,311,449	1,326,255
Others	8,913,137	8,218,663	4,736,624	4,673,916
Total other operating expenses	35,077,368	31,349,521	23,285,728	21,622,376
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	16,860,223	15,943,617	10,112,394	8,882,211
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	22,138,522	20,681,061	11,537,330	13,574,311
INCOME TAX EXPENSES	4,343,863	4,219,983	1,539,189	1,818,719
NET PROFIT	17,794,659	16,461,078	9,998,141	11,755,592

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2017	2016	2017	2016
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain on remeasuring available-for-sales investments	156,068	53,650	156,068	53,650
Loss arising from translating the financial statements of a foreign operation	(393,716)	(5,305)	-	-
Income tax relating to components of other comprehensive income	44,730	(10,730)	(31,214)	(10,730)
Items that will not be reclassified subsequently to profit or loss:				
Changes in assets revaluation surplus	-	3,047,249	-	3,047,249
Income tax relating to components of other comprehensive income	-	(609,450)	-	(609,450)
Total other comprehensive income, net	(192,918)	2,475,414	124,854	2,480,719
TOTAL COMPREHENSIVE INCOME	17,601,741	18,936,492	10,122,995	14,236,311
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	17,530,229	16,248,248	9,998,141	11,755,592
Non-controlling interest	264,430	212,830	-	-
	17,794,659	16,461,078	9,998,141	11,755,592
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	17,338,710	18,723,995	10,122,995	14,236,311
Non-controlling interest	263,031	212,497	-	-
	17,601,741	18,936,492	10,122,995	14,236,311
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	2.38	2.21	1.36	1.60
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773