

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2016

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
ASSETS				
CASH	36,142,429	33,689,886	35,670,918	33,595,831
INTERBANK AND MONEY MARKET ITEMS, NET	200,283,418	194,094,463	194,452,735	192,212,476
CLAIM ON SECURITY	13,838,550	-	13,838,550	-
DERIVATIVES ASSETS	29,117,399	35,657,181	29,117,399	35,657,181
INVESTMENTS, NET	131,781,831	110,026,901	131,762,520	110,010,315
INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES, NET	1,919,378	1,575,581	55,710,546	48,895,618
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET				
Loans to customers	1,506,222,326	1,353,558,616	1,371,970,480	1,238,706,187
Accrued interest receivables	3,864,375	3,572,495	2,316,251	2,359,771
Total loans to customers and accrued interest receivables	1,510,086,701	1,357,131,111	1,374,286,731	1,241,065,958
<u>Less</u> Deferred revenue	(57,340,352)	(50,104,606)	(36,656,980)	(27,093,462)
<u>Less</u> Allowance for doubtful accounts	(48,273,619)	(43,218,108)	(32,647,817)	(26,286,904)
<u>Less</u> Revaluation allowance for debt restructuring	(1,187,903)	(1,725,739)	(28,026)	(412,397)
Net loans and accrued interest receivables	1,403,284,827	1,262,082,658	1,304,953,908	1,187,273,195
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	476,024	558,322	476,024	558,322
PROPERTIES FOR SALE, NET	4,256,248	5,049,764	2,388,268	2,857,041
PREMISES AND EQUIPMENT, NET	25,221,074	20,993,113	23,326,968	19,320,134
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	16,698,596	14,477,378	3,585,090	3,831,864
DEFERRED TAX ASSETS	4,713,693	5,369,190	-	703,283
ACCOUNTS RECEIVABLE FOR INVESTMENTS	52,668	1,036,546	52,668	1,036,546
OTHER ASSETS, NET	15,402,070	20,905,527	10,631,652	16,599,421
TOTAL ASSETS	1,883,188,205	1,705,516,510	1,805,967,246	1,652,551,227

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT DECEMBER 31, 2016

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
LIABILITIES AND EQUITY				
DEPOSITS	1,108,287,927	1,046,289,670	1,102,914,201	1,052,071,691
INTERBANK AND MONEY MARKET ITEMS, NET	314,399,699	275,059,500	317,482,684	277,245,782
LIABILITY PAYABLE ON DEMAND	4,176,569	3,210,983	4,176,258	3,210,983
LIABILITY TO DELIVER SECURITY	13,838,550	-	13,838,550	-
DERIVATIVES LIABILITIES	20,581,038	26,692,658	20,581,236	26,692,658
DEBT ISSUED AND BORROWINGS	160,325,732	108,120,551	133,918,957	88,277,551
BANK'S LIABILITY UNDER ACCEPTANCE	476,024	558,322	476,024	558,322
PROVISIONS	7,333,340	6,758,757	6,456,427	6,138,420
DEFERRED TAX LIABILITIES	456,479	32,179	293,890	-
ACCOUNTS PAYABLE FOR INVESTMENTS	65,526	1,118,197	65,526	1,118,197
OTHER LIABILITIES	44,479,313	46,927,975	27,037,238	30,658,643
TOTAL LIABILITIES	1,674,420,197	1,514,768,792	1,627,240,991	1,485,972,247
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each	75,741,437	75,741,437	75,741,437	75,741,437
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	4,062,842	1,981,132	3,963,430	1,958,374
RETAINED EARNINGS				
Appropriated				
Legal reserve	4,371,800	3,584,800	4,371,800	3,584,800
Unappropriated	73,308,328	58,352,894	43,954,658	34,599,439
TOTAL BANK'S EQUITY	208,179,337	190,355,193	178,726,255	166,578,980
NON-CONTROLLING INTEREST	588,671	392,525	-	-
TOTAL EQUITY	208,768,008	190,747,718	178,726,255	166,578,980
TOTAL LIABILITIES AND EQUITY	1,883,188,205	1,705,516,510	1,805,967,246	1,652,551,227

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2016

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2016	2015	2016	2015
INTEREST INCOME	85,924,554	81,946,689	59,792,189	57,426,564
INTEREST EXPENSES	23,947,857	25,596,345	23,007,155	24,637,285
INTEREST INCOME, NET	61,976,697	56,350,344	36,785,034	32,789,279
FEES AND SERVICE INCOME	24,141,661	22,670,208	12,468,812	11,260,771
FEES AND SERVICE EXPENSES	5,967,022	5,440,602	3,609,910	2,814,706
FEES AND SERVICE INCOME, NET	18,174,639	17,229,606	8,858,902	8,446,065
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	3,904,876	3,215,541	3,820,764	3,230,853
GAINS ON INVESTMENTS, NET	598,512	409,042	598,512	409,042
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	347,617	358,241	-	-
DIVIDEND INCOME	161,010	170,908	6,536,572	5,476,532
BAD DEBTS RECOVERIES	4,710,949	3,042,248	1,174,901	118,930
GAINS OF SALE PROPERTIES FOR SALE	629,237	995,968	338,238	456,864
OTHER OPERATING INCOME	983,262	1,001,184	992,495	970,127
TOTAL OPERATING INCOME	91,486,799	82,773,082	59,105,418	51,897,692
OTHER OPERATING EXPENSES				
Employee's expenses	21,333,840	18,914,085	15,269,448	13,619,533
Directors' remuneration	49,003	48,242	45,859	45,332
Premises and equipment expenses	7,355,727	6,830,942	5,723,570	5,308,066
Taxes and duties	2,544,174	2,548,037	1,758,098	1,830,085
Others	11,797,235	10,605,817	6,626,447	5,555,001
Total other operating expenses	43,079,979	38,947,123	29,423,422	26,358,017
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	21,314,536	20,185,840	11,674,922	9,192,820
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	27,092,284	23,640,119	18,007,074	16,346,855
INCOME TAX EXPENSES	5,408,596	4,787,816	2,275,627	2,206,800
NET PROFIT	21,683,688	18,852,303	15,731,447	14,140,055

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2016

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2016	2015	2016	2015
OTHER COMPREHENSIVE INCOME				
Items that will reclassified subsequently to profit or loss:				
Gain (loss) on remeasuring available-for-sales investments	(241,898)	6,251	(241,898)	6,251
Gain arising from translating the financial statements of a foreign operation	120,297	3,896	-	-
Income tax relating to components of other comprehensive income	24,307	(1,250)	48,380	(1,250)
Items that will not be reclassified subsequently to profit or loss:				
Changes in assets revaluation surplus	3,047,249	-	3,047,249	-
Actuarial Gain (loss) on defined benefit plans	(41,964)	(289,131)	70,196	(262,342)
Share of other comprehensive income of joint venture	(3,815)	(108)	-	-
Income tax relating to components of other comprehensive income	(601,028)	57,840	(623,489)	52,468
Total other comprehensive income, net	2,303,148	(222,502)	2,300,438	(204,873)
TOTAL COMPREHENSIVE INCOME	23,986,836	18,629,801	18,031,885	13,935,182
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	21,404,034	18,634,185	15,731,447	14,140,055
Non-controlling interest	279,654	218,118	-	-
	21,683,688	18,852,303	15,731,447	14,140,055
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	23,708,754	18,410,036	18,031,885	13,935,182
Non-controlling interest	278,082	219,765	-	-
	23,986,836	18,629,801	18,031,885	13,935,182
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	2.91	2.54	2.14	1.93
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,341,716,644	7,355,761,773	7,341,716,644