

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2017

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
ASSETS				
CASH	30,975,636	36,142,429	30,463,250	35,670,918
INTERBANK AND MONEY MARKET ITEMS, NET	207,021,496	200,283,418	202,073,349	194,452,735
CLAIM ON SECURITY	11,047,592	13,838,550	11,047,592	13,838,550
DERIVATIVES ASSETS	17,160,652	29,117,399	17,188,631	29,117,399
INVESTMENTS, NET	125,376,908	131,781,831	125,353,059	131,762,520
INVESTMENTS IN SUBSIDIARIES				
AND JOINT VENTURES, NET	2,095,169	1,919,378	55,819,132	55,710,546
LOANS TO CUSTOMERS AND ACCRUED				
INTEREST RECEIVABLES, NET				
Loans to customers	1,538,256,567	1,506,222,326	1,402,057,764	1,371,970,480
Accrued interest receivables	3,953,569	3,864,375	2,302,762	2,316,251
Total loans to customers and accrued interest receivables	1,542,210,136	1,510,086,701	1,404,360,526	1,374,286,731
<u>Less</u> Deferred revenue	(62,755,103)	(57,340,352)	(42,938,320)	(36,656,980)
<u>Less</u> Allowance for doubtful accounts	(50,831,482)	(48,273,619)	(35,549,760)	(32,647,817)
<u>Less</u> Revaluation allowance for debt restructuring	(1,259,346)	(1,187,903)	(39,295)	(28,026)
Net loans and accrued interest receivables	1,427,364,205	1,403,284,827	1,325,833,151	1,304,953,908
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	518,364	476,024	518,364	476,024
PROPERTIES FOR SALE, NET	3,935,276	4,256,248	2,242,746	2,388,268
PREMISES AND EQUIPMENT, NET	25,160,902	25,221,074	23,377,594	23,326,968
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	16,655,720	16,698,596	3,420,937	3,585,090
DEFERRED TAX ASSETS	4,693,909	4,713,693	-	-
ACCOUNTS RECEIVABLE FOR INVESTMENTS	604,755	52,668	604,755	52,668
OTHER ASSETS, NET	15,920,604	15,402,070	11,370,966	10,631,652
TOTAL ASSETS	1,888,531,188	1,883,188,205	1,809,313,526	1,805,967,246

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2017

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
LIABILITIES AND EQUITY				
DEPOSITS	1,163,312,433	1,108,287,927	1,158,423,880	1,102,914,201
INTERBANK AND MONEY MARKET ITEMS, NET	256,881,208	314,399,699	260,857,770	317,482,684
LIABILITY PAYABLE ON DEMAND	6,232,650	4,176,569	6,232,276	4,176,258
LIABILITY TO DELIVER SECURITY	11,047,592	13,838,550	11,047,592	13,838,550
DERIVATIVES LIABILITIES	17,757,084	20,581,038	17,757,084	20,581,236
DEBT ISSUED AND BORROWINGS	173,122,137	160,325,732	145,820,693	133,918,957
BANK'S LIABILITY UNDER ACCEPTANCE	518,364	476,024	518,364	476,024
PROVISIONS	7,938,474	7,333,340	6,979,062	6,456,427
DEFERRED TAX LIABILITIES	255,529	456,479	220,147	293,890
ACCOUNTS PAYABLE FOR INVESTMENTS	214,441	65,526	214,441	65,526
OTHER LIABILITIES	34,259,438	44,479,313	18,166,331	27,037,238
TOTAL LIABILITIES	1,671,539,350	1,674,420,197	1,626,237,640	1,627,240,991
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each	75,741,437	75,741,437	75,741,437	75,741,437
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	3,875,071	4,062,842	3,986,363	3,963,430
RETAINED EARNINGS				
Appropriated				
Legal reserve	4,371,800	4,371,800	4,371,800	4,371,800
Unappropriated	81,626,882	73,308,328	48,281,356	43,954,658
TOTAL BANK'S EQUITY	216,310,120	208,179,337	183,075,886	178,726,255
NON-CONTROLLING INTEREST	681,718	588,671	-	-
TOTAL EQUITY	216,991,838	208,768,008	183,075,886	178,726,255
TOTAL LIABILITIES AND EQUITY	1,888,531,188	1,883,188,205	1,809,313,526	1,805,967,246

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2017

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2017	2016	2017	2016
INTEREST INCOME	23,423,741	21,085,778	15,992,259	14,821,870
INTEREST EXPENSES	6,485,485	5,830,653	6,041,764	5,703,986
INTEREST INCOME, NET	16,938,256	15,255,125	9,950,495	9,117,884
FEES AND SERVICE INCOME	6,266,151	5,694,558	3,190,511	2,877,934
FEES AND SERVICE EXPENSES	1,628,006	1,386,865	939,869	814,563
FEES AND SERVICE INCOME, NET	4,638,145	4,307,693	2,250,642	2,063,371
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	905,695	945,008	918,838	922,551
GAINS ON INVESTMENTS, NET	148,142	331,692	48,142	331,692
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	100,319	102,622	-	-
DIVIDEND INCOME	39,330	38,954	307,133	722,900
BAD DEBTS RECOVERIES	1,267,738	886,252	187,862	81,328
GAINS OF SALE PROPERTIES FOR SALE	153,126	258,358	100,367	159,447
OTHER OPERATING INCOME	170,140	216,370	189,193	255,018
TOTAL OPERATING INCOME	24,360,891	22,342,074	13,952,672	13,654,191
OTHER OPERATING EXPENSES				
Employee's expenses	5,757,343	5,254,915	3,987,838	3,810,038
Directors' remuneration	15,019	12,186	13,569	11,871
Premises and equipment expenses	2,031,122	1,766,281	1,556,764	1,390,204
Taxes and duties	646,648	640,188	440,038	448,896
Others	3,056,444	2,666,425	1,707,599	1,526,959
Total other operating expenses	11,506,576	10,339,995	7,705,808	7,187,968
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	5,439,240	5,254,706	3,207,856	2,909,114
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	7,415,075	6,747,373	3,039,008	3,557,109
INCOME TAX EXPENSES	1,459,198	1,406,710	471,759	622,061
NET PROFIT	5,955,877	5,340,663	2,567,249	2,935,048

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2017

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2017	2016	2017	2016
OTHER COMPREHENSIVE INCOME				
Items that will reclassified subsequently to profit or loss:				
Gain (Loss) on remeasuring available-for-sales investments	201,760	(662,899)	201,760	(662,899)
Gain (Loss) arising from translating the financial statements of a foreign operation	(74,283)	5	-	-
Income tax relating to components of other comprehensive income	(26,996)	132,582	(40,352)	132,582
Total other comprehensive income, net	100,481	(530,312)	161,408	(530,317)
TOTAL COMPREHENSIVE INCOME	6,056,358	4,810,351	2,728,657	2,404,731
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	5,871,356	5,268,748	2,567,249	2,935,048
Non-controlling interest	84,521	71,915	-	-
	5,955,877	5,340,663	2,567,249	2,935,048
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	5,972,223	4,738,435	2,728,657	2,404,731
Non-controlling interest	84,135	71,916	-	-
	6,056,358	4,810,351	2,728,657	2,404,731
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.80	0.72	0.35	0.40
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,733

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2017

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2017	2016	2017	2016
INTEREST INCOME	46,186,338	41,960,636	31,377,218	29,473,494
INTEREST EXPENSES	12,764,728	11,712,958	11,855,397	11,437,451
INTEREST INCOME, NET	33,421,610	30,247,678	19,521,821	18,036,043
FEES AND SERVICE INCOME	12,552,346	11,725,228	6,487,824	5,956,584
FEES AND SERVICE EXPENSES	3,245,393	2,873,779	1,932,229	1,682,837
FEES AND SERVICE INCOME, NET	9,306,953	8,851,449	4,555,595	4,273,747
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	1,923,369	1,796,232	1,959,870	1,774,328
GAINS ON INVESTMENTS, NET	341,142	530,745	241,142	530,745
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	175,791	173,493	-	-
DIVIDEND INCOME	107,968	76,924	3,134,493	3,775,180
BAD DEBTS RECOVERIES	2,499,796	1,813,078	352,928	145,998
GAINS OF SALE PROPERTIES FOR SALE	323,148	498,482	236,953	244,020
OTHER OPERATING INCOME	420,283	431,357	403,419	449,918
TOTAL OPERATING INCOME	48,520,060	44,419,438	30,406,221	29,229,979
OTHER OPERATING EXPENSES				
Employee's expenses	12,054,530	10,414,996	8,355,306	7,524,502
Directors' remuneration	27,795	23,393	24,902	22,666
Premises and equipment expenses	4,067,852	3,515,080	3,110,939	2,760,833
Taxes and duties	1,294,243	1,271,029	874,983	889,687
Others	5,843,234	5,245,384	3,245,694	2,958,276
Total other operating expenses	23,287,654	20,469,882	15,611,824	14,155,964
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	10,682,756	10,668,747	6,308,609	5,870,388
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	14,549,650	13,280,809	8,485,788	9,203,627
INCOME TAX EXPENSES	2,864,107	2,725,913	977,494	1,147,596
NET PROFIT	11,685,543	10,554,896	7,508,294	8,056,031

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2017

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2017	2016	2017	2016
OTHER COMPREHENSIVE INCOME				
Items that will reclassified subsequently to profit or loss:				
Gain on remeasuring available-for-sales investments	189,287	134,397	189,287	134,397
Loss arising from translating the financial statements of a foreign operation	(263,329)	(699)	-	-
Income tax relating to components of other comprehensive income	12,944	(26,879)	(37,857)	(26,879)
Total other comprehensive income, net	(61,098)	106,819	151,430	107,518
TOTAL COMPREHENSIVE INCOME	11,624,445	10,661,715	7,659,724	8,163,549
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	11,516,102	10,418,983	7,508,294	8,056,031
Non-controlling interest	169,441	135,913	-	-
	11,685,543	10,554,896	7,508,294	8,056,031
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	11,455,936	10,526,012	7,659,724	8,163,549
Non-controlling interest	168,509	135,703	-	-
	11,624,445	10,661,715	7,659,724	8,163,549
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	1.57	1.42	1.02	1.10
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773