

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT DECEMBER 31, 2013

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
	2013	2012	2013	2012
	"Unaudited"		"Unaudited"	
ASSETS				
CASH	28,216,333	25,078,920	28,167,503	25,060,003
INTERBANK AND MONEY MARKET ITEMS, NET	87,027,241	79,389,674	84,980,814	78,155,680
CLAIMS ON SECURITY	13,104,938	13,592,478	13,104,938	13,592,478
DERIVATIVES ASSETS	4,879,633	3,414,492	4,879,633	3,414,492
INVESTMENTS, NET	73,274,123	78,302,398	73,240,687	77,829,013
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	1,058,908	946,637	30,759,747	32,482,962
LOANS TO CUSTOMERS AND ACCRUED				
INTEREST RECEIVABLES, NET				
Loans to customers	987,138,179	869,382,125	822,204,678	733,870,285
Accrued interest receivables	2,647,891	2,256,924	1,741,605	1,417,982
Total loans to customers and accrued interest receivables	989,786,070	871,639,049	823,946,283	735,288,267
<u>Less</u> Deferred revenue	(44,511,467)	(39,374,222)	(74,674)	(38,868)
<u>Less</u> Allowance for doubtful accounts	(35,306,746)	(30,305,602)	(19,919,182)	(19,409,266)
<u>Less</u> Revaluation allowance for debt restructuring	(1,520,460)	(723,410)	(659,124)	(17,364)
Net loans and accrued interest receivables	908,447,397	801,235,815	803,293,303	715,822,769
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	879,171	682,147	879,171	682,147
PROPERTIES FOR SALE, NET	7,713,910	9,451,647	3,022,568	4,704,803
PREMISES AND EQUIPMENT, NET	20,138,759	18,299,724	18,533,326	16,893,475
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	14,880,715	15,435,423	3,128,757	3,068,498
DEFERRED TAX ASSETS	6,982,036	6,060,689	2,277,318	2,637,131
ACCOUNTS RECEIVABLE FOR INVESTMENTS	1,621,205	7,777,647	1,621,205	7,777,647
OTHER ASSETS, NET	13,509,666	12,297,804	6,458,908	4,345,637
TOTAL ASSETS	1,181,734,035	1,071,965,495	1,074,347,878	986,466,735

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2013

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
	2013	2012	2013	2012
	"Unaudited"		"Unaudited"	
LIABILITIES AND EQUITY				
DEPOSITS	764,049,887	687,159,328	768,390,228	692,994,007
INTERBANK AND MONEY MARKET ITEMS, NET	55,496,687	48,821,459	56,703,612	48,366,000
LIABILITY PAYABLE ON DEMAND	2,545,378	2,776,041	2,545,378	2,776,041
LIABILITY TO DELIVER SECURITY	13,104,938	13,592,478	13,104,938	13,592,478
DERIVATIVES LIABILITIES	5,139,845	3,508,210	5,139,845	3,508,210
DEBT ISSUED AND BORROWINGS	174,604,804	154,628,639	107,336,654	103,738,778
BANK'S LIABILITY UNDER ACCEPTANCE	879,171	682,147	879,171	682,147
PROVISIONS	6,422,076	7,334,404	4,108,822	5,175,737
DEFERRED TAX LIABILITIES	2,602,640	2,505,437	1,824,126	1,617,322
ACCOUNTS PAYABLE FOR INVESTMENTS	27,367	5,694,321	27,367	5,694,321
OTHER LIABILITIES	33,061,202	31,776,917	13,972,311	13,064,908
TOTAL LIABILITIES	<u>1,057,933,995</u>	<u>958,479,381</u>	<u>974,032,452</u>	<u>891,209,949</u>
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each	<u>75,741,437</u>		<u>75,741,437</u>	
7,089,392,755 ordinary shares of				
Baht 10 each		<u>70,893,928</u>		<u>70,893,928</u>
Issued and paid-up share capital				
6,074,143,747 ordinary shares of				
Baht 10 each	60,741,437	60,741,437	60,741,437	60,741,437
PREMIUM ON ORDINARY SHARES	13,802,216	13,802,216	13,802,216	13,802,216
OTHER RESERVES	6,572,436	5,983,000	6,531,881	5,985,325
RETAINED EARNINGS				
Appropriated				
Legal reserve	2,089,100	1,641,500	2,089,100	1,641,500
Unappropriated	<u>40,315,876</u>	<u>31,154,242</u>	<u>17,150,792</u>	<u>13,086,308</u>
TOTAL BANK'S EQUITY	<u>123,521,065</u>	<u>113,322,395</u>	<u>100,315,426</u>	<u>95,256,786</u>
NON-CONTROLLING INTEREST	<u>278,975</u>	<u>163,719</u>	<u>-</u>	<u>-</u>
TOTAL EQUITY	<u>123,800,040</u>	<u>113,486,114</u>	<u>100,315,426</u>	<u>95,256,786</u>
TOTAL LIABILITIES AND EQUITY	<u>1,181,734,035</u>	<u>1,071,965,495</u>	<u>1,074,347,878</u>	<u>986,466,735</u>

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2013

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2013	2012	2013	2012
	"Unaudited"		"Unaudited"	
INTEREST INCOME	71,381,405	64,639,507	46,550,790	43,482,807
INTEREST EXPENSES	26,442,276	24,686,848	24,266,806	23,214,975
INTEREST INCOME, NET	44,939,129	39,952,659	22,283,984	20,267,832
FEES AND SERVICE INCOME	18,766,093	16,433,510	7,883,530	7,233,900
FEES AND SERVICE EXPENSES	4,214,561	3,698,528	1,851,342	1,518,129
FEES AND SERVICE INCOME, NET	14,551,532	12,734,982	6,032,188	5,715,771
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	1,563,611	1,541,505	1,513,832	1,509,395
GAINS ON INVESTMENTS, NET	753,629	800,330	984,361	801,803
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	112,302	177,223	-	-
DIVIDEND INCOME	550,897	504,141	1,452,472	1,764,978
BAD DEBTS RECOVERIES	3,879,040	3,178,033	638,382	185,963
GAINS OF SALE PROPERTIES FOR SALE	1,243,622	785,522	1,120,934	442,834
OTHER OPERATING INCOME	906,732	1,513,894	406,299	527,445
TOTAL OPERATING INCOME	68,500,494	61,188,289	34,432,452	31,216,021
OTHER OPERATING EXPENSES				
Employee's expenses	15,156,040	13,965,449	9,827,885	9,280,154
Directors' remuneration	35,375	34,373	31,903	31,903
Premises and equipment expenses	5,809,177	5,514,363	4,266,001	4,013,111
Taxes and duties	2,220,629	2,057,318	1,593,917	1,470,865
Reversal loss on impairment of assets transferred to the Thai Asset Management Corporation	(1,073,610)	-	(1,056,070)	-
Provision for contingent liabilities (reversal)	961,380	(49,089)	961,380	(49,089)
Others	10,485,337	9,275,536	3,875,714	3,924,091
Total other operating expenses	33,594,328	30,797,950	19,500,730	18,671,035
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	16,826,261	11,384,755	3,964,886	4,475,012
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	18,079,905	19,005,584	10,966,836	8,069,974
INCOME TAX EXPENSES	3,942,311	4,336,945	2,015,486	1,573,667
NET PROFIT	14,137,594	14,668,639	8,951,350	6,496,307
OTHER COMPREHENSIVE INCOME				
Changes in assets revaluation surplus	2,284,549	-	2,249,418	-
Gains (losses) on remeasuring available-for-sale investment	(1,306,165)	861,814	(1,325,655)	860,863
Actuarial gains on defined benefit plans	321,039	75,459	284,493	83,470
Income tax relating to components of other comprehensive income	(259,859)	(177,572)	(241,651)	(179,756)
Total other comprehensive income, net	1,039,564	759,701	966,605	764,577
TOTAL COMPREHENSIVE INCOME	15,177,158	15,428,340	9,917,955	7,260,884
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	14,018,661	14,625,331	8,951,350	6,496,307
Non-controlling interest	118,933	43,308	-	-
	14,137,594	14,668,639	8,951,350	6,496,307
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	15,058,225	15,385,032	9,917,955	7,260,884
Non-controlling interest	118,933	43,308	-	-
	15,177,158	15,428,340	9,917,955	7,260,884
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	2.31	2.41	1.47	1.07
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747