

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT MARCH 31, 2014

BAHT: '000

CONSOLIDATED
FINANCIAL STATEMENTS

	March 31, 2014	December 31, 2013	January 1, 2013
	"Unreviewed"	"Restated"	"Restated"
ASSETS			
CASH	26,793,309	28,216,333	25,078,920
INTERBANK AND MONEY MARKET ITEMS, NET	91,245,760	87,027,241	79,389,674
CLAIMS ON SECURITY	23,752,164	13,104,938	13,592,478
DERIVATIVES ASSETS	2,440,281	4,879,633	3,414,492
INVESTMENTS, NET	76,247,432	73,274,123	78,302,398
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	1,120,873	1,058,908	946,637
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET			
Loans to customers	984,427,371	988,013,869	869,382,125
Accrued interest receivables	2,552,452	2,647,891	2,256,924
Total loans to customers and accrued interest receivables	986,979,823	990,661,760	871,639,049
Less Deferred revenue	(44,584,200)	(44,511,467)	(39,374,222)
Less Allowance for doubtful accounts	(38,551,485)	(37,465,593)	(30,305,602)
Less Revaluation allowance for debt restructuring	(1,605,449)	(1,520,460)	(723,410)
Net loans and accrued interest receivables	902,238,689	907,164,240	801,235,815
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	728,109	879,171	682,147
PROPERTIES FOR SALE, NET	6,553,833	6,864,672	9,451,647
PREMISES AND EQUIPMENT, NET	19,917,085	20,138,759	18,299,724
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	14,632,901	14,861,026	15,435,423
DEFERRED TAX ASSETS	7,203,103	7,005,711	6,083,823
ACCOUNTS RECEIVABLE FOR INVESTMENTS	4,120,379	1,621,205	7,777,647
OTHER ASSETS, NET	8,675,356	13,509,666	12,297,804
TOTAL ASSETS	1,185,669,274	1,179,605,626	1,071,988,629

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT MARCH 31, 2014

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CONSOLIDATED

FINANCIAL STATEMENTS

	March 31, 2014	December 31, 2013	January 1, 2013
	"Unreviewed"	"Restated"	"Restated"
LIABILITIES AND EQUITY			
DEPOSITS	780,597,183	764,049,887	687,159,328
INTERBANK AND MONEY MARKET ITEMS, NET	63,942,793	55,496,687	48,821,459
LIABILITY PAYABLE ON DEMAND	2,897,995	2,545,378	2,776,041
LIABILITY TO DELIVER SECURITY	23,752,164	13,104,938	13,592,478
DERIVATIVES LIABILITIES	2,267,572	5,139,845	3,508,210
DEBT ISSUED AND BORROWINGS	146,308,520	174,604,804	154,628,639
BANK'S LIABILITY UNDER ACCEPTANCE	728,109	879,171	682,147
PROVISIONS	4,778,467	4,582,988	5,717,391
DEFERRED TAX LIABILITIES	2,712,992	2,602,640	2,505,437
ACCOUNTS PAYABLE FOR INVESTMENTS	2,487,674	27,367	5,694,321
OTHER LIABILITIES	29,768,037	35,018,693	33,509,603
TOTAL LIABILITIES	1,060,241,506	1,058,052,398	958,595,054
EQUITY			
SHARE CAPITAL			
Authorized share capital			
7,574,143,747 ordinary shares of			
Baht 10 each	75,741,437	75,741,437	
7,089,392,755 ordinary shares of			
Baht 10 each			70,893,928
Issued and paid-up share capital			
6,074,143,747 ordinary shares of			
Baht 10 each	60,741,437	60,741,437	60,741,437
PREMIUM ON ORDINARY SHARES	13,802,216	13,802,216	13,802,216
OTHER RESERVES	7,056,677	6,572,436	5,983,000
RETAINED EARNINGS			
Appropriated			
Legal reserve	2,042,700	2,042,700	1,641,500
Unappropriated	41,469,353	38,115,540	31,061,703
TOTAL BANK'S EQUITY	125,112,383	121,274,329	113,229,856
NON-CONTROLLING INTEREST	315,385	278,899	163,719
TOTAL EQUITY	125,427,768	121,553,228	113,393,575
TOTAL LIABILITIES AND EQUITY	1,185,669,274	1,179,605,626	1,071,988,629

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 2014

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THE BANK'S
FINANCIAL STATEMENTS

	March 31, 2014	December 31, 2013	January 1, 2013
	"Unreviewed"	"Restated"	"Restated"
ASSETS			
CASH	26,748,761	28,167,503	25,060,003
INTERBANK AND MONEY MARKET ITEMS, NET	88,902,863	84,980,814	78,155,680
CLAIMS ON SECURITY	23,752,164	13,104,938	13,592,478
DERIVATIVES ASSETS	2,440,281	4,879,633	3,414,492
INVESTMENTS, NET	76,214,963	73,240,687	77,829,013
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	29,831,169	29,831,169	32,482,962
LOANS TO CUSTOMERS AND ACCRUED			
INTEREST RECEIVABLES, NET			
Loans to customers	828,007,702	822,204,678	733,870,285
Accrued interest receivables	1,617,878	1,741,605	1,417,982
Total loans to customers and accrued interest receivables	829,625,580	823,946,283	735,288,267
Less Deferred revenue	(3,262,292)	(74,674)	(38,868)
Less Allowance for doubtful accounts	(20,801,187)	(19,919,182)	(19,409,266)
Less Revaluation allowance for debt restructuring	(645,073)	(659,124)	(17,364)
Net loans and accrued interest receivables	804,917,028	803,293,303	715,822,769
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	728,109	879,171	682,147
PROPERTIES FOR SALE, NET	2,947,408	3,022,568	4,704,803
PREMISES AND EQUIPMENT, NET	18,340,069	18,533,326	16,893,475
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	3,057,972	3,128,757	3,068,498
DEFERRED TAX ASSETS	2,246,821	2,277,318	2,637,131
ACCOUNTS RECEIVABLE FOR INVESTMENTS	4,120,379	1,621,205	7,777,647
OTHER ASSETS, NET	3,717,200	6,458,908	4,345,637
TOTAL ASSETS	1,087,965,187	1,073,419,300	986,466,735

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 2014

BAHT: '000

THE BANK'S
FINANCIAL STATEMENTS

	March 31, 2014	December 31, 2013	January 1, 2013
	"Unreviewed"	"Restated"	"Restated"
LIABILITIES AND EQUITY			
DEPOSITS	783,430,744	768,390,228	692,994,007
INTERBANK AND MONEY MARKET ITEMS, NET	65,209,444	56,703,612	48,366,000
LIABILITY PAYABLE ON DEMAND	2,897,995	2,545,378	2,776,041
LIABILITY TO DELIVER SECURITY	23,752,164	13,104,938	13,592,478
DERIVATIVES LIABILITIES	2,267,572	5,139,845	3,508,210
DEBT ISSUED AND BORROWINGS	87,649,093	107,336,654	103,738,778
BANK'S LIABILITY UNDER ACCEPTANCE	728,109	879,171	682,147
PROVISIONS	4,223,289	4,052,674	5,147,582
DEFERRED TAX LIABILITIES	1,942,135	1,824,126	1,617,322
ACCOUNTS PAYABLE FOR INVESTMENTS	2,487,674	27,367	5,694,321
OTHER LIABILITIES	11,957,193	14,028,459	13,093,063
TOTAL LIABILITIES	<u>986,545,412</u>	<u>974,032,452</u>	<u>891,209,949</u>
EQUITY			
SHARE CAPITAL			
Authorized share capital			
7,574,143,747 ordinary shares of			
Baht 10 each	<u>75,741,437</u>	<u>75,741,437</u>	
7,089,392,755 ordinary shares of			
Baht 10 each			<u>70,893,928</u>
Issued and paid-up share capital			
6,074,143,747 ordinary shares of			
Baht 10 each	60,741,437	60,741,437	60,741,437
PREMIUM ON ORDINARY SHARES	13,802,216	13,802,216	13,802,216
OTHER RESERVES	7,020,932	6,531,881	5,985,325
RETAINED EARNINGS			
Appropriated			
Legal reserve	2,042,700	2,042,700	1,641,500
Unappropriated	17,812,490	16,268,614	13,086,308
TOTAL BANK'S EQUITY	<u>101,419,775</u>	<u>99,386,848</u>	<u>95,256,786</u>
NON-CONTROLLING INTEREST	-	-	-
TOTAL EQUITY	<u>101,419,775</u>	<u>99,386,848</u>	<u>95,256,786</u>
TOTAL LIABILITIES AND EQUITY	<u><u>1,087,965,187</u></u>	<u><u>1,073,419,300</u></u>	<u><u>986,466,735</u></u>

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2014

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
	2014	2013	2014	2013
	"Unreviewed"	"Restated"	"Unreviewed"	"Restated"
INTEREST INCOME	18,274,964	16,917,919	11,888,789	11,032,576
INTEREST EXPENSES	6,778,318	6,316,005	6,224,831	5,843,419
INTEREST INCOME, NET	11,496,646	10,601,914	5,663,958	5,189,157
FEES AND SERVICE INCOME	4,491,050	4,584,716	2,125,071	1,940,888
FEES AND SERVICE EXPENSES	1,043,672	1,047,410	519,925	470,271
FEES AND SERVICE INCOME, NET	3,447,378	3,537,306	1,605,146	1,470,617
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	424,721	463,226	426,305	457,134
GAINS ON INVESTMENTS, NET	24,556	112,018	24,556	112,018
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	61,965	66,323	-	-
DIVIDEND INCOME	82,513	373,337	82,513	373,337
BAD DEBTS RECOVERIES	712,876	823,142	9,368	8,033
GAINS OF SALE PROPERTIES FOR SALE	116,978	172,941	60,742	101,846
OTHER OPERATING INCOME	218,656	212,629	84,182	70,931
TOTAL OPERATING INCOME	16,586,289	16,362,836	7,956,770	7,783,073
OTHER OPERATING EXPENSES				
Employee's expenses	4,034,815	3,882,116	2,578,884	2,420,174
Directors' remuneration	9,269	7,999	8,251	7,306
Premises and equipment expenses	1,584,288	1,481,463	1,181,489	1,081,634
Taxes and duties	577,062	523,740	407,687	370,497
Provision for contingent liabilities	66,292	88,653	66,292	88,653
Others	2,033,943	2,264,873	1,007,792	939,220
Total other operating expenses	8,305,669	8,248,844	5,250,395	4,907,484
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	4,083,922	3,080,735	900,000	900,000
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	4,196,698	5,033,257	1,806,375	1,975,589
INCOME TAX EXPENSES	893,951	966,077	349,850	333,736
NET PROFIT	3,302,747	4,067,180	1,456,525	1,641,853
OTHER COMPREHENSIVE INCOME				
Gains on remeasuring available-for-sale investment	714,741	170,804	720,503	170,379
Income tax relating to components of other comprehensive income	(142,948)	(34,136)	(144,101)	(34,076)
Total other comprehensive income, net	571,793	136,668	576,402	136,303
TOTAL COMPREHENSIVE INCOME	3,874,540	4,203,848	2,032,927	1,778,156
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	3,266,261	4,040,955	1,456,525	1,641,853
Non-controlling interest	36,486	26,225	-	-
	3,302,747	4,067,180	1,456,525	1,641,853
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	3,838,054	4,177,623	2,032,927	1,778,156
Non-controlling interest	36,486	26,225	-	-
	3,874,540	4,203,848	2,032,927	1,778,156
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.54	0.67	0.24	0.27
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747