

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT JUNE 30, 2016

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	June 30, 2016	December 31, 2015	June 30, 2016	December 31, 2015
ASSETS				
CASH	29,527,512	33,689,886	29,381,987	33,595,831
INTERBANK AND MONEY MARKET ITEMS, NET	197,405,377	194,094,463	196,327,756	192,212,476
CLAIMS ON SECURITY	29,100,763	-	29,100,763	-
DERIVATIVES ASSETS	30,711,734	35,657,181	30,711,734	35,657,181
INVESTMENTS, NET	103,996,270	110,026,901	103,979,683	110,010,315
INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES, NET	1,749,075	1,575,581	48,895,618	48,895,618
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET				
Loans to customers	1,411,779,069	1,353,558,616	1,299,966,832	1,238,706,187
Accrued interest receivables	3,602,244	3,572,495	2,218,383	2,359,771
Total loans to customers and accrued interest receivables	1,415,381,313	1,357,131,111	1,302,185,215	1,241,065,958
<u>Less</u> Deferred revenue	(53,401,196)	(50,104,606)	(32,322,202)	(27,093,462)
<u>Less</u> Allowance for doubtful accounts	(46,895,384)	(43,218,108)	(29,972,685)	(26,286,904)
<u>Less</u> Revaluation allowance for debt restructuring	(1,431,049)	(1,725,739)	(364,689)	(412,397)
Net loans and accrued interest receivables	1,313,653,684	1,262,082,658	1,239,525,639	1,187,273,195
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	771,398	558,322	771,398	558,322
PROPERTIES FOR SALE, NET	4,623,774	5,049,764	2,559,797	2,857,041
PREMISES AND EQUIPMENT, NET	20,615,658	20,993,113	19,089,974	19,320,134
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	14,116,673	14,477,378	3,638,973	3,831,864
DEFERRED TAX ASSETS	5,329,945	5,369,190	639,343	703,283
ACCOUNTS RECEIVABLE FOR INVESTMENTS	8,345,463	1,036,546	8,345,463	1,036,546
OTHER ASSETS, NET	18,853,387	20,905,527	14,110,917	16,599,421
TOTAL ASSETS	1,778,800,713	1,705,516,510	1,727,079,045	1,652,551,227

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2016

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL	STATEMENTS	FINANCIAL	STATEMENTS
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	June 30, 2016	December 31, 2015	June 30, 2016	December 31, 2015
LIABILITIES AND EQUITY				
DEPOSITS	1,062,102,958	1,046,289,670	1,068,088,596	1,052,071,691
INTERBANK AND MONEY MARKET ITEMS, NET	299,099,137	275,059,500	302,083,214	277,245,782
LIABILITY PAYABLE ON DEMAND	5,172,224	3,210,983	5,172,224	3,210,983
LIABILITY TO DELIVER SECURITY	29,100,763	-	29,100,763	-
DERIVATIVES LIABILITIES	23,947,798	26,692,658	23,947,798	26,692,658
DEBT ISSUED AND BORROWINGS	112,621,900	108,120,551	94,599,084	88,277,551
BANK'S LIABILITY UNDER ACCEPTANCE	771,398	558,322	771,398	558,322
PROVISIONS	7,022,547	6,758,757	6,359,323	6,138,420
DEFERRED TAX LIABILITIES	37,688	32,179	-	-
ACCOUNTS PAYABLE FOR INVESTMENTS	2,832,086	1,118,197	2,832,086	1,118,197
OTHER LIABILITIES	37,707,021	46,927,975	22,324,335	30,658,643
TOTAL LIABILITIES	1,580,415,520	1,514,768,792	1,555,278,821	1,485,972,247
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each	75,741,437	75,741,437	75,741,437	75,741,437
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	2,000,075	1,981,132	1,997,396	1,958,374
RETAINED EARNINGS				
Appropriated				
Legal reserve	3,584,800	3,584,800	3,584,800	3,584,800
Unappropriated	65,917,658	58,352,894	39,781,661	34,599,439
TOTAL BANK'S EQUITY	197,938,900	190,355,193	171,800,224	166,578,980
NON-CONTROLLING INTEREST	446,293	392,525	-	-
TOTAL EQUITY	198,385,193	190,747,718	171,800,224	166,578,980
TOTAL LIABILITIES AND EQUITY	1,778,800,713	1,705,516,510	1,727,079,045	1,652,551,227

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2016

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2016	2015	2016	2015
INTEREST INCOME	21,085,778	20,400,671	14,821,870	14,274,306
INTEREST EXPENSES	5,830,653	6,606,252	5,703,986	6,344,131
INTEREST INCOME, NET	15,255,125	13,794,419	9,117,884	7,930,175
FEES AND SERVICE INCOME	5,694,558	5,509,468	2,877,934	2,643,955
FEES AND SERVICE EXPENSES	1,386,865	1,293,527	814,563	640,588
FEES AND SERVICE INCOME, NET	4,307,693	4,215,941	2,063,371	2,003,367
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	945,008	748,887	922,551	750,991
GAINS ON INVESTMENTS, NET	331,692	151,638	331,692	151,638
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	102,622	79,218	-	-
DIVIDEND INCOME	38,954	28,019	722,900	27,843
BAD DEBTS RECOVERIES	886,252	718,501	81,328	26,925
GAINS OF SALE PROPERTIES FOR SALE	258,358	346,515	159,447	120,905
OTHER OPERATING INCOME	216,370	210,720	255,018	238,512
TOTAL OPERATING INCOME	22,342,074	20,293,858	13,654,191	11,250,356
OTHER OPERATING EXPENSES				
Employee's expenses	5,254,915	4,620,569	3,810,038	3,345,747
Directors' remuneration	12,186	13,283	11,871	12,258
Premises and equipment expenses	1,766,281	1,686,858	1,390,204	1,313,738
Taxes and duties	640,188	648,579	448,896	476,851
Others	2,666,425	2,584,384	1,526,959	1,368,502
Total other operating expenses	10,339,995	9,553,673	7,187,968	6,517,096
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	5,254,706	5,217,359	2,909,114	2,220,246
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	6,747,373	5,522,826	3,557,109	2,513,014
INCOME TAX EXPENSES	1,406,710	1,114,940	622,061	491,300
NET PROFIT	5,340,663	4,407,886	2,935,048	2,021,714
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gains (Losses) on remeasuring available-for-sales investment	(662,899)	91,611	(662,899)	91,611
Gains arising from translating the financial statements of a foreign operation	5	2,136	-	-
Income tax relating to components of other comprehensive income	132,582	(18,323)	132,582	(18,323)
Total other comprehensive income, net	(530,312)	75,424	(530,317)	73,288
TOTAL COMPREHENSIVE INCOME	4,810,351	4,483,310	2,404,731	2,095,002
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	5,268,748	4,349,275	2,935,048	2,021,714
Non-controlling interest	71,915	58,611	-	-
	5,340,663	4,407,886	2,935,048	2,021,714
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	4,738,435	4,424,058	2,404,731	2,095,002
Non-controlling interest	71,916	59,252	-	-
	4,810,351	4,483,310	2,404,731	2,095,002
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.72	0.59	0.40	0.27
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,733

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2016

	BAHT : '000			
	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2016	2015	2016	2015
INTEREST INCOME	41,960,636	41,177,019	29,473,494	28,832,180
INTEREST EXPENSES	11,712,958	13,525,854	11,437,451	12,894,030
INTEREST INCOME, NET	30,247,678	27,651,165	18,036,043	15,938,150
FEES AND SERVICE INCOME	11,725,228	11,080,990	5,956,584	5,495,887
FEES AND SERVICE EXPENSES	2,873,779	2,573,353	1,682,837	1,302,520
FEES AND SERVICE INCOME, NET	8,851,449	8,507,637	4,273,747	4,193,367
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	1,796,232	1,190,256	1,774,328	1,195,837
GAINS ON INVESTMENTS, NET	530,745	430,993	530,745	430,993
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	173,493	185,522	-	-
DIVIDEND INCOME	76,924	95,045	3,775,180	94,869
BAD DEBTS RECOVERIES	1,813,078	1,435,807	145,998	45,861
GAINS OF SALE PROPERTIES FOR SALE	498,482	491,023	244,020	161,035
OTHER OPERATING INCOME	431,357	425,706	449,918	453,350
TOTAL OPERATING INCOME	44,419,438	40,413,154	29,229,979	22,513,462
OTHER OPERATING EXPENSES				
Employee's expenses	10,414,996	9,195,296	7,524,502	6,661,719
Directors' remuneration	23,393	24,198	22,666	22,128
Premises and equipment expenses	3,515,080	3,383,343	2,760,833	2,623,334
Taxes and duties	1,271,029	1,283,441	889,687	931,843
Others	5,245,384	4,988,533	2,958,276	2,688,064
Total other operating expenses	20,469,882	18,874,811	14,155,964	12,927,088
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	10,668,747	10,470,023	5,870,388	4,879,860
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	13,280,809	11,068,320	9,203,627	4,706,514
INCOME TAX EXPENSES	2,725,913	2,281,102	1,147,596	928,267
NET PROFIT	10,554,896	8,787,218	8,056,031	3,778,247
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gains on remeasuring available-for-sales investment	134,397	215,537	134,397	215,537
Gains (Losses) arising from translating the financial statements of a foreign operation	(699)	1,213	-	-
Income tax relating to components of other comprehensive income	(26,879)	(43,108)	(26,879)	(43,108)
Total other comprehensive income, net	106,819	173,642	107,518	172,429
TOTAL COMPREHENSIVE INCOME	10,661,715	8,960,860	8,163,549	3,950,676
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	10,418,983	8,675,259	8,056,031	3,778,247
Non-controlling interest	135,913	111,959	-	-
	10,554,896	8,787,218	8,056,031	3,778,247
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	10,526,012	8,848,537	8,163,549	3,950,676
Non-controlling interest	135,703	112,323	-	-
	10,661,715	8,960,860	8,163,549	3,950,676
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	1.42	1.18	1.10	0.52
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,327,438,723	7,355,761,773	7,327,438,723