

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT JUNE 30, 2011 AND DECEMBER 31, 2010

BAHT: '000

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	June 30, 2011	December 31, 2010	June 30, 2011	December 31, 2010
	"Unaudited"		"Unaudited"	
ASSETS				
Cash	19,595,580	22,460,979	19,570,482	22,447,133
Interbank and Money Market Items, Net	113,291,745	74,526,973	111,765,165	72,977,471
Claims on Security	7,519,150	13,346,650	7,519,150	13,346,650
Derivatives Assets	4,622,971	4,513,532	4,622,971	4,513,532
Investments, Net	73,357,482	78,359,717	72,820,420	77,489,267
Investments in Subsidiaries and Associates, Net	752,643	728,930	36,200,350	36,726,499
Loans to Customers and Accrued Interest Receivable, Net				
Loans to Customers	700,658,961	674,595,867	600,529,834	586,994,011
Accrued Interest Receivables	1,796,181	1,723,875	971,148	776,275
Total Loans to Customers and Accrued Interest Receivables	702,455,142	676,319,742	601,500,982	587,770,286
<u>Less</u> Deferred Revenue	(29,706,153)	(25,635,619)	(43,084)	(34,210)
<u>Less</u> Allowance for Doubtful Accounts	(32,795,586)	(33,409,960)	(19,872,457)	(20,154,188)
<u>Less</u> Revaluation Allowance for Debt Restructuring	(513,723)	(543,388)	(27,026)	(34,633)
Net Loans and Accrued Interest Receivables	639,439,680	616,730,775	581,558,415	567,547,255
Customers' Liability under Acceptance	941,205	752,286	941,205	752,286
Properties for Sale, Net	13,102,978	14,726,813	6,762,943	7,559,682
Premises and Equipment, Net	17,135,279	17,551,952	16,154,492	16,666,916
Goodwill and Other Intangible Assets, Net	12,061,652	12,626,731	1,330,242	1,368,277
Defferred Tax Assets	7,985,498	7,585,900	3,657,006	3,190,297
Other Assets, Net	5,251,788	5,922,825	2,379,159	4,141,790
Total Assets	915,057,651	869,834,063	865,282,000	828,727,055

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2011 AND DECEMBER 31, 2010

BAHT: '000

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	June 30, 2011	December 31, 2010	June 30, 2011	December 31, 2010
	"Unaudited"		"Unaudited"	
LIABILITIES AND EQUITY				
Deposits	551,774,971	576,478,804	557,041,556	581,241,030
Interbank and Money Market Items, Net	47,167,734	43,762,352	37,828,056	37,787,099
Liability Payable on Demand	2,298,185	1,517,426	2,290,540	1,517,426
Liability to Deliver Security	7,519,150	13,346,650	7,519,150	13,346,650
Delivatives Liabilities	4,410,631	3,977,871	4,410,631	3,977,871
Debt Issued and Borrowings	169,136,543	99,364,926	149,046,544	82,864,926
Bank's Liability under Acceptance	941,205	752,286	941,205	752,286
Provisions	6,749,321	3,675,096	5,017,020	2,464,997
Deferred Tax Liabilities	3,489,111	4,039,255	2,231,624	2,319,255
Other Liabilities	20,801,226	23,815,349	8,699,870	10,567,674
Total Liabilities	814,288,077	770,730,015	775,026,196	736,839,214
EQUITY				
Share Capital				
Authorized Share Capital				
7,089,392,755 Ordinary Shares of				
Baht 10 each	70,893,928	70,893,928	70,893,928	70,893,928
Issued and Paid-up Share Capital				
6,074,143,747 Ordinary Shares of				
Baht 10 each	60,741,437	60,741,437	60,741,437	60,741,437
Premium on Common Shares	13,802,216	13,802,216	13,802,216	13,802,216
Other Reserves	4,806,871	5,146,733	4,810,706	5,150,689
Retained Earnings				
Appropriated				
Legal Reserve	1,013,500	1,013,500	1,013,500	1,013,500
Unappropriated	20,199,097	18,211,479	9,887,945	11,179,999
Total Bank's Equity	100,563,121	98,915,365	90,255,804	91,887,841
Non-Controlling Interest	206,453	188,683	-	-
Total Equity	100,769,574	99,104,048	90,255,804	91,887,841
Total Liabilities and Equity	915,057,651	869,834,063	865,282,000	828,727,055

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE QUARTERS ENDED JUNE 30, 2011 AND 2010

BAHT : '000

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2011	2010	2011	2010
	"Unaudited"		"Unaudited"	
Interest Income	13,713,542	11,468,232	8,912,270	6,953,864
Interest Expenses	4,319,240	3,027,636	4,098,051	2,871,383
Interest Income, Net	9,394,302	8,440,596	4,814,219	4,082,481
Fees and Service Income	3,580,645	3,037,394	1,591,009	1,530,190
Fees and Service Expenses	762,070	702,410	337,597	341,046
Fees and Service Income, Net	2,818,575	2,334,984	1,253,412	1,189,144
Gains on Tradings and Foreign Exchange Transactions	240,989	136,673	231,924	118,745
Gains on Investments	504,102	153,875	504,102	153,874
Share of Profit from Investment for Using Equity Method	16,979	27,297	-	-
Other Operating Income	969,295	952,017	599,923	2,106,040
Total Operating Income	13,944,242	12,045,442	7,403,580	7,650,284
Other Operating Expenses				
Employee's Expenses	3,222,423	2,682,633	2,171,817	1,818,260
Directors' Remuneration	8,617	7,173	8,108	6,715
Premises and Equipment Expenses	1,172,526	1,100,686	843,724	804,072
Taxes and Duties	441,878	373,052	311,169	258,532
Others	1,832,400	1,678,004	835,962	869,131
Total Other Operating Expenses	6,677,844	5,841,548	4,170,780	3,756,710
Impairment Loss of Loans and Debt Securities	3,098,613	2,905,055	1,700,099	1,425,000
Profit from Operating before Income Tax expenses	4,167,785	3,298,839	1,532,701	2,468,574
Income Tax Expenses	1,185,860	1,161,928	290,703	347,850
Net Profit	2,981,925	2,136,911	1,241,998	2,120,724
Other Comprehensive Income				
Gains (Losses) on Remeasuring Available-for-Sale Investment	(58,615)	463,842	(58,548)	461,901
Income Tax Relating to Components of Other Comprehensive Income	36,455	(120,305)	36,455	(118,940)
Total Other Comprehensive Income	(22,160)	343,537	(22,093)	342,961
Total Comprehensive Income	2,959,765	2,480,448	1,219,905	2,463,685
Net Profit Attributable				
Owners of the Bank	2,971,867	2,131,271	1,241,998	2,120,724
Non-Controlling Interest	10,058	5,640	-	-
	2,981,925	2,136,911	1,241,998	2,120,724
Total Comprehensive Income Attributable				
Owners of the Bank	2,949,707	2,474,365	1,219,905	2,463,685
Non-Controlling Interest	10,058	6,083	-	-
	2,959,765	2,480,448	1,219,905	2,463,685
Earnings Per Share of Owners of the Bank				
Basic Earnings Per Share (Baht)	0.49	0.35	0.20	0.35
Weighted Average Number of Common Shares (Shares)	6,074,144	6,074,144	6,074,144	6,074,144

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2011 AND 2010

BAHT : '000

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2011	2010	2011	2010
	"Unaudited"		"Unaudited"	
Interest Income	26,589,868	22,915,616	17,026,263	13,946,257
Interest Expenses	8,004,730	5,998,246	7,572,798	5,753,224
Interest Income, Net	18,585,138	16,917,370	9,453,465	8,193,033
Fees and Service Income	6,921,140	6,254,575	3,205,963	3,104,685
Fees and Service Expenses	1,583,063	1,485,159	742,684	722,452
Fees and Service Income, Net	5,338,077	4,769,416	2,463,279	2,382,233
Gains on Tradings and Foreign Exchange Transactions	506,635	305,846	489,261	281,926
Gains on Investments	684,103	200,636	684,103	223,214
Share of Profit from Investment for Using Equity Method	23,324	65,602	-	-
Other Operating Income	2,330,200	2,183,893	1,145,246	2,427,022
Total Operating Income	27,467,477	24,442,763	14,235,354	13,507,428
Other Operating Expenses				
Employee's Expenses	6,094,835	5,471,103	4,197,480	3,758,923
Directors' Remuneration	16,184	13,518	14,922	12,589
Premises and Equipment Expenses	2,347,375	2,140,416	1,683,812	1,521,896
Taxes and Duties	850,192	742,102	592,112	517,662
Others	4,257,515	3,726,393	1,829,518	1,986,477
Total Other Operating Expenses	13,566,101	12,093,532	8,317,844	7,797,547
Impairment Loss of Loans and Debt Securities	5,848,909	6,086,417	3,050,099	2,788,000
Profit from Operating before Income Tax expenses	8,052,467	6,262,814	2,867,411	2,921,881
Income Tax Expenses	2,250,588	2,050,784	619,367	457,243
Net Profit	5,801,879	4,212,030	2,248,044	2,464,638
Other Comprehensive Income				
Gains (Losses) on Remeasuring Available-for-Sale Investment	(366,752)	599,868	(366,872)	598,776
Income Tax Relating to Components of Other Comprehensive Income	147,689	(141,952)	147,688	(140,624)
Total Other Comprehensive Income	(219,063)	457,916	(219,184)	458,152
Total Comprehensive Income	5,582,816	4,669,946	2,028,860	2,922,790
Net Profit Attributable				
Owners of the Bank	5,780,013	4,200,978	2,248,044	2,464,638
Non-Controlling Interest	21,866	11,052	-	-
	5,801,879	4,212,030	2,248,044	2,464,638
Total Comprehensive Income Attributable				
Owners of the Bank	5,560,950	4,658,448	2,028,860	2,922,790
Non-Controlling Interest	21,866	11,498	-	-
	5,582,816	4,669,946	2,028,860	2,922,790
Earnings Per Share of Owners of the Bank				
Basic Earnings Per Share (Baht)	0.96	0.69	0.37	0.41
Weighted Average Number of Common Shares (Shares)	6,074,144	6,074,144	6,074,144	6,074,144