**BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF FINANCIAL POSITION**

**AS AT SEPTEMBER 30, 2012 AND DECEMBER 31, 2011**

**BAHT: '000**

| | CONSOLIDATED FINANCIAL STATEMENTS | | THE BANK'S FINANCIAL STATEMENTS | |
|---|---|---|---|---|
| | As at September 30, 2012 "Unreviewed" | As at December 31, 2011 | As at September 30, 2012 "Unreviewed" | As at December 31, 2011 |
| **ASSETS** | | | | |
| CASH | 22,074,754 | 25,164,847 | 22,044,429 | 25,140,395 |
| INTERBANK AND MONEY MARKET ITEMS, NET | 83,617,123 | 81,817,705 | 82,618,800 | 80,518,686 |
| CLAIMS ON SECURITY | 20,272,937 | 3,845,662 | 20,272,937 | 3,845,662 |
| DERIVATIVES ASSETS | 3,806,806 | 4,833,556 | 3,807,175 | 4,833,556 |
| INVESTMENTS, NET | 90,697,399 | 81,203,947 | 90,324,878 | 80,681,625 |
| INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET | 898,815 | 769,610 | 32,482,962 | 33,095,630 |
| LOANS TO CUSTOMERS AND ACCRUED | | | | |
| INTEREST RECEIVABLES, NET | | | | |
| Loans to customers | 820,471,094 | 751,404,973 | 688,107,542 | 641,269,203 |
| Accrued interest receivables | 2,109,517 | 1,858,966 | 1,379,655 | 1,105,855 |
| Total loans to customers and accrued interest receivables | 822,580,611 | 753,263,939 | 689,487,197 | 642,375,058 |
| Less Deferred revenue | (36,575,703) | (31,898,355) | (58,937) | (26,010) |
| Less Allowance for doubtful accounts | (30,745,335) | (30,776,291) | (19,713,406) | (19,226,313) |
| Less Revaluation allowance for debt restructuring | (751,525) | (502,487) | (56,858) | (26,491) |
| Net loans and accrued interest receivables | 754,508,048 | 690,086,806 | 669,657,996 | 623,096,244 |
| CUSTOMERS' LIABILITY UNDER ACCEPTANCE | 755,372 | 696,382 | 755,372 | 696,382 |
| PROPERTIES FOR SALE, NET | 10,122,327 | 11,737,334 | 5,046,394 | 5,937,172 |
| PREMISES AND EQUIPMENT, NET | 17,879,090 | 17,568,121 | 16,517,832 | 16,459,672 |
| GOODWILL AND OTHER INTANGIBLE ASSETS, NET | 15,457,646 | 12,053,632 | 2,880,327 | 1,647,653 |
| DEFERRED TAX ASSETS | 6,232,169 | 5,630,719 | 2,683,537 | 2,355,730 |
| ACCOUNTS RECEIVABLE FOR INVESTMENTS | 5,725,413 | 5,977,415 | 5,725,413 | 5,977,415 |
| OTHER ASSETS, NET | 8,376,423 | 6,411,611 | 2,861,633 | 2,537,083 |
| **TOTAL ASSETS** | 1,040,424,322 | 947,797,347 | 957,679,685 | 886,822,905 |

**BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF FINANCIAL POSITION** (CONTINUED)

**AS AT SEPTEMBER 30, 2012 AND DECEMBER 31, 2011**

**BAHT: '000**

| | CONSOLIDATED FINANCIAL STATEMENTS | | THE BANK'S FINANCIAL STATEMENTS | |
|---|---|---|---|---|
| | As at September 30, 2012 "Unreviewed" | As at December 31, 2011 | As at September 30, 2012 "Unreviewed" | As at December 31, 2011 |
| **LIABILITIES AND EQUITY** | | | | |
| DEPOSITS | 672,324,013 | 560,539,821 | 677,120,706 | 564,178,616 |
| INTERBANK AND MONEY MARKET ITEMS, NET | 44,749,353 | 23,740,707 | 44,260,157 | 23,646,431 |
| LIABILITY PAYABLE ON DEMAND | 2,743,254 | 1,650,740 | 2,743,254 | 1,650,740 |
| LIABILITY TO DELIVER SECURITY | 20,272,937 | 3,845,662 | 20,272,937 | 3,845,662 |
| DERIVATIVES LIABILITIES | 3,355,947 | 5,394,125 | 3,355,947 | 5,397,152 |
| DEBT ISSUED AND BORROWINGS | 144,978,770 | 208,262,710 | 93,756,283 | 172,044,802 |
| BANK'S LIABILITY UNDER ACCEPTANCE | 755,372 | 696,382 | 755,372 | 696,382 |
| PROVISIONS | 7,611,981 | 6,896,394 | 5,412,756 | 5,169,723 |
| DEFERRED TAX LIABILITIES | 2,509,791 | 2,275,923 | 1,538,976 | 1,452,086 |
| ACCOUNTS PAYABLE FOR INVESTMENTS | 5,792,398 | 5,975,293 | 5,792,398 | 5,975,293 |
| OTHER LIABILITIES | 26,051,308 | 25,823,995 | 9,881,149 | 10,214,509 |
| TOTAL LIABILITIES | 931,145,124 | 845,101,752 | 864,889,935 | 794,271,396 |
| EQUITY | | | | |
| SHARE CAPITAL | | | | |
| Authorized share capital | | | | |
| 7,089,392,755 ordinary shares of | | | | |
| Baht 10 each | 70,893,928 | 70,893,928 | 70,893,928 | 70,893,928 |
| Issued and paid-up share capital | | | | |
| 6,074,143,747 ordinary shares of | | | | |
| Baht 10 each | 60,741,437 | 60,741,437 | 60,741,437 | 60,741,437 |
| PREMIUM ON COMMON SHARES | 13,802,216 | 13,802,216 | 13,802,216 | 13,802,216 |
| OTHER RESERVES | 5,647,584 | 5,502,959 | 5,650,211 | 5,506,816 |
| RETAINED EARNINGS | | | | |
| Appropriated | | | | |
| Legal reserve | 1,316,500 | 1,316,500 | 1,316,500 | 1,316,500 |
| Unappropriated | 27,608,441 | 21,125,871 | 11,279,386 | 11,184,540 |
| TOTAL BANK'S EQUITY | 109,116,178 | 102,488,983 | 92,789,750 | 92,551,509 |
| NON-CONTROLLING INTEREST | 163,020 | 206,612 | - | - |
| TOTAL EQUITY | 109,279,198 | 102,695,595 | 92,789,750 | 92,551,509 |
| **TOTAL LIABILITIES AND EQUITY** | 1,040,424,322 | 947,797,347 | 957,679,685 | 886,822,905 |

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011

BAHT : '000

| | CONSOLIDATED FINANCIAL STATEMENTS | | THE BANK'S FINANCIAL STATEMENTS | |
|---|---|---|---|---|
| | 2012 "Unreviewed" | 2011 | 2012 "Unreviewed" | 2011 |
| INTEREST INCOME | 16,512,025 | 14,879,124 | 11,053,934 | 9,993,950 |
| INTEREST EXPENSES | 6,291,596 | 5,146,397 | 5,867,588 | 4,901,220 |
| INTEREST INCOME, NET | 10,220,429 | 9,732,727 | 5,186,346 | 5,092,730 |
| FEES AND SERVICE INCOME | 4,189,320 | 3,438,063 | 1,848,816 | 1,584,508 |
| FEES AND SERVICE EXPENSES | 960,303 | 687,850 | 362,650 | 272,788 |
| FEES AND SERVICE INCOME, NET | 3,229,017 | 2,750,213 | 1,486,166 | 1,311,720 |
| GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS, NET | 398,394 | 360,177 | 390,603 | 338,524 |
| GAINS ON INVESTMENTS | 150,485 | 71,785 | 149,903 | 71,785 |
| SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD | 23,737 | 34,793 | - | - |
| DIVIDEND INCOME | 217,516 | 225,449 | 217,235 | 440,313 |
| BAD DEBTS RECOVERIES | 825,928 | 602,106 | 17,823 | 1,201 |
| OTHER OPERATING INCOME | 349,983 | 641,819 | 193,777 | 191,027 |
| TOTAL OPERATING INCOME | 15,415,489 | 14,419,069 | 7,641,853 | 7,447,300 |
| OTHER OPERATING EXPENSES | | | | |
| Employee's expenses | 3,486,222 | 3,019,713 | 2,310,527 | 1,982,287 |
| Directors' remuneration | 8,752 | 8,771 | 8,199 | 8,199 |
| Premises and equipment expenses | 1,458,038 | 1,209,408 | 1,081,600 | 860,562 |
| Taxes and duties | 530,485 | 457,051 | 373,911 | 325,506 |
| Others | 2,243,977 | 2,849,420 | 902,843 | 1,519,620 |
| Total other operating expenses | 7,727,474 | 7,544,363 | 4,677,080 | 4,696,174 |
| IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES | 2,784,877 | 2,624,223 | 850,000 | 1,145,000 |
| PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES | 4,903,138 | 4,250,483 | 2,114,773 | 1,606,126 |
| INCOME TAX EXPENSES | 1,146,494 | 1,240,521 | 472,672 | 384,835 |
| **NET PROFIT** | 3,756,644 | 3,009,962 | 1,642,101 | 1,221,291 |
| OTHER COMPREHENSIVE INCOME | | | | |
| Gains (losses) on remeasuring available-for-sale investment | 7,989 | (440,069) | 7,696 | (439,840) |
| Income tax relating to components of other comprehensive income | (1,603) | 95,882 | (1,545) | 95,882 |
| Total other comprehensive income, net | 6,386 | (344,187) | 6,151 | (343,958) |
| **TOTAL COMPREHENSIVE INCOME** | 3,763,030 | 2,665,775 | 1,648,252 | 877,333 |
| NET PROFIT ATTRIBUTABLE | | | | |
| Owners of the Bank | 3,742,077 | 3,006,596 | 1,642,101 | 1,221,291 |
| Non-controlling interest | 14,567 | 3,366 | - | - |
| | 3,756,644 | 3,009,962 | 1,642,101 | 1,221,291 |
| TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE | | | | |
| Owners of the Bank | 3,748,463 | 2,662,409 | 1,648,252 | 877,333 |
| Non-controlling interest | 14,567 | 3,366 | - | - |
| | 3,763,030 | 2,665,775 | 1,648,252 | 877,333 |
| **EARNINGS PER SHARE OF OWNERS OF THE BANK** | | | | |
| BASIC EARNINGS PER SHARE **(BAHT)** | 0.62 | 0.49 | 0.27 | 0.20 |
| WEIGHTED AVERAGE NUMBER OF COMMON SHARES **(SHARES)** | 6,074,143,747 | 6,074,143,747 | 6,074,143,747 | 6,074,143,747 |

**BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF COMPREHENSIVE INCOME**

**FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011**

**BAHT : '000**

| | CONSOLIDATED FINANCIAL STATEMENTS | | THE BANK'S FINANCIAL STATEMENTS | |
|---|---|---|---|---|
| | 2012 "Unreviewed" | 2011 | 2012 "Unreviewed" | 2011 |
| INTEREST INCOME | 47,941,177 | 41,468,992 | 32,420,009 | 27,020,213 |
| INTEREST EXPENSES | 18,288,326 | 13,151,127 | 17,255,834 | 12,474,018 |
| INTEREST INCOME, NET | 29,652,851 | 28,317,865 | 15,164,175 | 14,546,195 |
| FEES AND SERVICE INCOME | 12,048,487 | 10,359,203 | 5,375,514 | 4,790,471 |
| FEES AND SERVICE EXPENSES | 2,687,590 | 2,270,913 | 1,080,643 | 1,015,472 |
| FEES AND SERVICE INCOME, NET | 9,360,897 | 8,088,290 | 4,294,871 | 3,774,999 |
| GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS, NET | 1,172,704 | 866,812 | 1,148,994 | 827,785 |
| GAINS ON INVESTMENTS | 611,443 | 755,888 | 612,881 | 755,888 |
| SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD | 129,537 | 58,116 | - | - |
| DIVIDEND INCOME | 406,986 | 391,896 | 667,966 | 1,293,188 |
| BAD DEBTS RECOVERIES | 2,348,450 | 1,684,875 | 171,345 | 8,832 |
| OTHER OPERATING INCOME | 1,403,970 | 1,722,802 | 520,515 | 475,768 |
| TOTAL OPERATING INCOME | 45,086,838 | 41,886,544 | 22,580,747 | 21,682,655 |
| OTHER OPERATING EXPENSES | | | | |
| Employee's expenses | 10,084,866 | 9,114,548 | 6,664,567 | 6,179,767 |
| Directors' remuneration | 25,362 | 24,955 | 23,704 | 23,121 |
| Premises and equipment expenses | 4,025,623 | 3,556,783 | 2,934,853 | 2,544,374 |
| Taxes and duties | 1,559,708 | 1,307,243 | 1,123,803 | 917,618 |
| Others | 6,683,785 | 7,106,935 | 2,848,274 | 3,349,138 |
| Total other operating expenses | 22,379,344 | 21,110,464 | 13,595,201 | 13,014,018 |
| IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES | 8,486,999 | 8,473,131 | 3,275,012 | 4,195,099 |
| PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES | 14,220,495 | 12,302,949 | 5,710,534 | 4,473,538 |
| INCOME TAX EXPENSES | 3,307,174 | 3,491,108 | 1,223,689 | 1,004,203 |
| **NET PROFIT** | 10,913,321 | 8,811,841 | 4,486,845 | 3,469,335 |
| OTHER COMPREHENSIVE INCOME | | | | |
| Gains (losses) on remeasuring available-for-sale investment | 389,504 | (806,821) | 388,929 | (806,713) |
| Income tax relating to components of other comprehensive income | (81,269) | 243,571 | (81,926) | 243,571 |
| Total other comprehensive income, net | 308,235 | (563,250) | 307,003 | (563,142) |
| **TOTAL COMPREHENSIVE INCOME** | 11,221,556 | 8,248,591 | 4,793,848 | 2,906,193 |
| NET PROFIT ATTRIBUTABLE | | | | |
| Owners of the Bank | 10,870,697 | 8,786,610 | 4,486,845 | 3,469,335 |
| Non-controlling interest | 42,624 | 25,231 | - | - |
| | 10,913,321 | 8,811,841 | 4,486,845 | 3,469,335 |
| TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE | | | | |
| Owners of the Bank | 11,178,932 | 8,223,360 | 4,793,848 | 2,906,193 |
| Non-controlling interest | 42,624 | 25,231 | - | - |
| | 11,221,556 | 8,248,591 | 4,793,848 | 2,906,193 |
| **EARNINGS PER SHARE OF OWNERS OF THE BANK** | | | | |
| BASIC EARNINGS PER SHARE **(BAHT)** | 1.79 | 1.45 | 0.74 | 0.57 |
| WEIGHTED AVERAGE NUMBER OF COMMON SHARES **(SHARES)** | 6,074,143,747 | 6,074,143,747 | 6,074,143,747 | 6,074,143,747 |