

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT JUNE 30, 2012 AND DECEMBER 31, 2011

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	June 30, 2012	December 31, 2011	June 30, 2012	December 31, 2011
	"Unaudited"		"Unaudited"	
ASSETS				
CASH	22,787,231	25,164,847	22,748,228	25,140,395
INTERBANK AND MONEY MARKET ITEMS, NET	99,570,864	81,817,705	98,253,788	80,518,686
CLAIMS ON SECURITY	20,546,136	3,845,662	20,546,136	3,845,662
DERIVATIVES ASSETS	3,228,328	4,833,556	3,228,328	4,833,556
INVESTMENTS, NET	88,692,389	81,203,947	88,333,868	80,681,625
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	875,078	769,610	33,176,022	33,095,630
LOANS TO CUSTOMERS AND ACCRUED				
INTEREST RECEIVABLES, NET				
Loans to customers	792,462,570	751,404,973	671,127,003	641,269,203
Accrued interest receivables	1,972,523	1,858,966	1,230,005	1,105,855
Total loans to customers and accrued interest receivables	794,435,093	753,263,939	672,357,008	642,375,058
<u>Less</u> Deferred revenue	(34,833,687)	(31,898,355)	(58,146)	(26,010)
<u>Less</u> Allowance for doubtful accounts	(30,131,421)	(30,776,291)	(19,264,615)	(19,226,313)
<u>Less</u> Revaluation allowance for debt restructuring	(691,516)	(502,487)	(45,695)	(26,491)
Net loans and accrued interest receivables	728,778,469	690,086,806	652,988,552	623,096,244
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	970,963	696,382	970,963	696,382
PROPERTIES FOR SALE, NET	10,685,324	11,737,334	5,334,060	5,937,172
PREMISES AND EQUIPMENT, NET	17,780,344	17,568,121	16,548,213	16,459,672
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	15,394,305	12,053,632	2,817,236	1,647,653
DEFERRED TAX ASSETS	6,122,594	5,630,719	2,667,536	2,355,730
OTHER ASSETS, NET	19,108,919	12,389,026	14,962,167	8,514,498
TOTAL ASSETS	1,034,540,944	947,797,347	962,575,097	886,822,905

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2012 AND DECEMBER 31, 2011

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	June 30, 2012	December 31, 2011	June 30, 2012	December 31, 2011
	"Unaudited"		"Unaudited"	
LIABILITIES AND EQUITY				
DEPOSITS	622,391,380	560,539,821	626,154,058	564,178,616
INTERBANK AND MONEY MARKET ITEMS, NET	34,054,114	23,740,707	34,007,245	23,646,431
LIABILITY PAYABLE ON DEMAND	2,578,215	1,650,740	2,578,215	1,650,740
LIABILITY TO DELIVER SECURITY	20,546,136	3,845,662	20,546,136	3,845,662
DERIVATIVES LIABILITIES	3,547,019	5,394,125	3,547,019	5,397,152
DEBT ISSUED AND BORROWINGS	197,639,197	208,262,710	154,683,264	172,044,802
BANK'S LIABILITY UNDER ACCEPTANCE	970,963	696,382	970,963	696,382
PROVISIONS	7,392,814	6,896,394	5,352,505	5,169,723
DEFERRED TAX LIABILITIES	2,547,764	2,275,923	1,598,612	1,452,086
OTHER LIABILITIES	34,926,080	31,799,288	19,565,925	16,189,802
TOTAL LIABILITIES	926,593,682	845,101,752	869,003,942	794,271,396
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,089,392,755 ordinary shares of				
Baht 10 each	70,893,928	70,893,928	70,893,928	70,893,928
Issued and paid-up share capital				
6,074,143,747 ordinary shares of				
Baht 10 each	60,741,437	60,741,437	60,741,437	60,741,437
PREMIUM ON COMMON SHARES	13,802,216	13,802,216	13,802,216	13,802,216
OTHER RESERVES	5,693,386	5,502,959	5,696,246	5,506,816
RETAINED EARNINGS				
Appropriated				
Legal reserve	1,316,500	1,316,500	1,316,500	1,316,500
Unappropriated	26,243,836	21,125,871	12,014,756	11,184,540
TOTAL BANK'S EQUITY	107,797,375	102,488,983	93,571,155	92,551,509
NON-CONTROLLING INTEREST	149,887	206,612	-	-
TOTAL EQUITY	107,947,262	102,695,595	93,571,155	92,551,509
TOTAL LIABILITIES AND EQUITY	1,034,540,944	947,797,347	962,575,097	886,822,905

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	2012 "Unaudited"	2011	2012 "Unaudited"	2011
INTEREST INCOME	16,067,127	13,713,542	10,915,831	8,912,270
INTEREST EXPENSES	6,014,682	4,319,240	5,711,884	4,098,051
INTEREST INCOME, NET	10,052,445	9,394,302	5,203,947	4,814,219
FEES AND SERVICE INCOME	4,122,875	3,580,645	1,804,842	1,591,009
FEES AND SERVICE EXPENSES	862,476	762,070	345,615	337,597
FEES AND SERVICE INCOME, NET	3,260,399	2,818,575	1,459,227	1,253,412
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS, NET	379,524	240,989	368,002	231,924
GAINS ON INVESTMENTS	394,391	504,102	396,411	504,102
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	45,444	16,979	-	-
DIVIDEND INCOME	26,919	36,155	214,104	542,583
BAD DEBTS RECOVERIES	734,398	547,674	28,332	710
OTHER OPERATING INCOME	596,770	385,466	178,605	56,630
TOTAL OPERATING INCOME	15,490,290	13,944,242	7,848,628	7,403,580
OTHER OPERATING EXPENSES				
Employee's expenses	3,391,453	3,222,423	2,255,874	2,171,817
Directors' remuneration	8,752	8,617	8,199	8,108
Premises and equipment expenses	1,357,917	1,172,526	998,283	843,724
Taxes and duties	536,160	441,878	391,331	311,169
Others	2,350,626	1,832,400	965,833	835,962
Total other operating expenses	7,644,908	6,677,844	4,619,520	4,170,780
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	2,989,615	3,098,613	1,000,004	1,700,099
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	4,855,767	4,167,785	2,229,104	1,532,701
INCOME TAX EXPENSES	1,140,752	1,185,860	479,155	290,703
NET PROFIT	3,715,015	2,981,925	1,749,949	1,241,998
OTHER COMPREHENSIVE INCOME				
Gains (losses) on remeasuring available-for-sale investment	209,276	(58,615)	209,207	(58,548)
Income tax relating to components of other comprehensive income	(39,897)	36,455	(41,342)	36,455
Total other comprehensive income, net	169,379	(22,160)	167,865	(22,093)
TOTAL COMPREHENSIVE INCOME	3,884,394	2,959,765	1,917,814	1,219,905
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	3,698,538	2,971,867	1,749,949	1,241,998
Non-controlling interest	16,477	10,058	-	-
	3,715,015	2,981,925	1,749,949	1,241,998
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	3,867,917	2,949,707	1,917,814	1,219,905
Non-controlling interest	16,477	10,058	-	-
	3,884,394	2,959,765	1,917,814	1,219,905
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.61	0.49	0.29	0.20
WEIGHTED AVERAGE NUMBER OF COMMON SHARES (SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
	2012	2011	2012	2011
	"Unaudited"		"Unaudited"	
INTEREST INCOME	31,429,152	26,589,868	21,366,075	17,026,263
INTEREST EXPENSES	11,996,730	8,004,730	11,388,245	7,572,798
INTEREST INCOME, NET	19,432,422	18,585,138	9,977,830	9,453,465
FEES AND SERVICE INCOME	7,859,167	6,921,140	3,526,697	3,205,963
FEES AND SERVICE EXPENSES	1,727,287	1,583,063	717,992	742,684
FEES AND SERVICE INCOME, NET	6,131,880	5,338,077	2,808,705	2,463,279
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS, NET	774,309	506,635	758,391	489,261
GAINS ON INVESTMENTS	460,958	684,103	462,978	684,103
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	105,800	23,324	-	-
DIVIDEND INCOME	189,471	166,447	450,731	852,875
BAD DEBTS RECOVERIES	1,522,522	1,082,770	153,522	7,631
OTHER OPERATING INCOME	1,053,986	1,080,983	326,738	284,740
TOTAL OPERATING INCOME	29,671,348	27,467,477	14,938,895	14,235,354
OTHER OPERATING EXPENSES				
Employee's expenses	6,598,644	6,094,835	4,354,040	4,197,480
Directors' remuneration	16,610	16,184	15,505	14,922
Premises and equipment expenses	2,567,585	2,347,375	1,853,254	1,683,812
Taxes and duties	1,029,223	850,192	749,891	592,112
Others	4,439,808	4,257,515	1,945,431	1,829,518
Total other operating expenses	14,651,870	13,566,101	8,918,121	8,317,844
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	5,702,121	5,848,909	2,425,012	3,050,099
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	9,317,357	8,052,467	3,595,762	2,867,411
INCOME TAX EXPENSES	2,160,680	2,250,588	751,018	619,367
NET PROFIT	7,156,677	5,801,879	2,844,744	2,248,044
OTHER COMPREHENSIVE INCOME				
Gains (losses) on remeasuring available-for-sale investment	381,515	(366,752)	381,233	(366,873)
Income tax relating to components of other comprehensive income	(79,666)	147,689	(80,381)	147,689
Total other comprehensive income, net	301,849	(219,063)	300,852	(219,184)
TOTAL COMPREHENSIVE INCOME	7,458,526	5,582,816	3,145,596	2,028,860
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	7,128,620	5,780,013	2,844,744	2,248,044
Non-controlling interest	28,057	21,866	-	-
	7,156,677	5,801,879	2,844,744	2,248,044
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	7,430,469	5,560,950	3,145,596	2,028,860
Non-controlling interest	28,057	21,866	-	-
	7,458,526	5,582,816	3,145,596	2,028,860
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	1.17	0.95	0.47	0.37
WEIGHTED AVERAGE NUMBER OF COMMON SHARES (SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747