

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT MARCH 31, 2012 AND DECEMBER 31, 2011

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	March 31, 2012	December 31, 2011	March 31, 2012	December 31, 2011
	"Unreviewed"		"Unreviewed"	
ASSETS				
Cash	23,141,583	25,164,847	23,112,725	25,140,395
Interbank and Money Market Items, Net	65,782,445	81,817,705	64,712,805	80,518,686
Claims on Security	5,706,411	3,845,662	5,706,411	3,845,662
Derivatives Assets	2,956,597	4,833,556	2,957,014	4,833,556
Investments, Net	101,516,547	81,203,947	100,878,742	80,681,625
Investments in Subsidiaries and Associates, Net	829,967	769,610	33,176,022	33,095,630
Loans to Customers and Accrued Interest Receivables, Net				
Loans to Customers	775,188,391	751,404,973	658,171,566	641,269,203
Accrued Interest Receivables	1,867,856	1,858,966	1,206,263	1,105,855
Total Loans to Customers and Accrued Interest Receivables	777,056,247	753,263,939	659,377,829	642,375,058
<u>Less</u> Deferred Revenue	(33,187,539)	(31,898,355)	(29,709)	(26,010)
<u>Less</u> Allowance for Doubtful Accounts	(30,987,940)	(30,776,291)	(19,678,058)	(19,226,313)
<u>Less</u> Revaluation Allowance for Debt Restructuring	(723,234)	(502,487)	(12,398)	(26,491)
Net Loans and Accrued Interest Receivables	712,157,534	690,086,806	639,657,664	623,096,244
Customers' Liability under Acceptance	922,754	696,382	922,754	696,382
Properties for Sale, Net	11,225,917	11,737,334	5,686,874	5,937,172
Premises and Equipment, Net	17,545,227	17,568,121	16,345,081	16,459,672
Goodwill and Other Intangible Assets, Net	15,992,386	12,053,632	2,945,856	1,647,653
Deferred Tax Assets	5,942,314	5,630,719	2,589,367	2,355,730
Other Assets, Net	12,384,481	12,389,026	8,587,155	8,514,498
Total Assets	976,104,163	947,797,347	907,278,470	886,822,905

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 2012 AND DECEMBER 31, 2011

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	March 31, 2012	December 31, 2011	March 31, 2012	December 31, 2011
	"Unreviewed"		"Unreviewed"	
LIABILITIES AND EQUITY				
Deposits	572,537,620	560,539,821	576,116,306	564,178,616
Interbank and Money Market Items, Net	32,055,375	23,740,707	31,890,884	23,646,431
Liability Payable on Demand	2,319,914	1,650,740	2,319,914	1,650,740
Liability to Deliver Security	5,706,411	3,845,662	5,706,411	3,845,662
Derivatives Liabilities	2,872,922	5,394,125	2,872,975	5,397,152
Debt Issued and Borrowings	205,328,452	208,262,710	175,574,337	172,044,802
Bank's Liability under Acceptance	922,754	696,382	922,754	696,382
Provisions	7,202,609	6,896,394	5,309,316	5,169,723
Deferred Tax Liabilities	2,296,253	2,275,923	1,517,439	1,452,086
Other Liabilities	38,671,093	31,799,288	11,268,737	16,189,802
Total Liabilities	869,913,403	845,101,752	813,499,073	794,271,396
EQUITY				
Share Capital				
Authorized Share Capital				
7,089,392,755 Ordinary Shares of				
Baht 10 each	70,893,928	70,893,928	70,893,928	70,893,928
Issued and Paid-up Share Capital				
6,074,143,747 Ordinary Shares of				
Baht 10 each	60,741,437	60,741,437	60,741,437	60,741,437
Premium on Common Shares	13,802,216	13,802,216	13,802,216	13,802,216
Other Reserves	5,583,396	5,502,959	5,586,314	5,506,816
Retained Earnings				
Appropriated				
Legal Reserve	1,316,500	1,316,500	1,316,500	1,316,500
Unappropriated	24,613,753	21,125,871	12,332,930	11,184,540
Total Bank's Equity	106,057,302	102,488,983	93,779,397	92,551,509
Non-Controlling Interest	133,458	206,612	-	-
Total Equity	106,190,760	102,695,595	93,779,397	92,551,509
Total Liabilities and Equity	976,104,163	947,797,347	907,278,470	886,822,905

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE QUARTERS ENDED MARCH 31, 2012 AND 2011

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2012	2011	2012	2011
	"Unreviewed"		"Unreviewed"	
Interest Income	15,362,024	12,876,327	10,450,245	8,113,993
Interest Expenses	5,982,047	3,685,490	5,676,362	3,474,747
Interest Income, Net	9,379,977	9,190,837	4,773,883	4,639,246
Fees and Service Income	3,736,291	3,340,495	1,721,855	1,614,954
Fees and Service Expenses	864,810	822,243	372,377	406,337
Fees and Service Income, Net	2,871,481	2,518,252	1,349,478	1,208,617
Gains on Tradings and Foreign Exchange Transactions	394,785	265,645	390,389	257,336
Gains on Investments	66,567	180,001	66,567	180,001
Share of Profit from Investment for Using Equity Method	60,357	6,344	-	-
Dividend Income	162,552	130,292	236,627	310,292
Bad Debts Recoveries	788,123	535,066	125,190	6,891
Other Operating Income	457,217	695,547	148,133	228,140
Total Operating Income	14,181,059	13,521,984	7,090,267	6,830,523
Other Operating Expenses				
Employee's Expenses	3,207,191	2,872,412	2,098,166	2,025,663
Directors' Remuneration	7,859	7,567	7,306	6,814
Premises and Equipment Expenses	1,209,669	1,174,849	854,971	840,088
Taxes and Duties	493,062	408,314	358,560	280,943
Others	2,089,181	2,423,865	979,598	992,306
Total Other Operating Expenses	7,006,962	6,887,007	4,298,601	4,145,814
Impairment Loss of Loans and Debt Securities	2,712,507	2,750,295	1,425,009	1,350,000
Profit from Operating before Income Tax Expenses	4,461,590	3,884,682	1,366,657	1,334,709
Income Tax Expenses	1,019,928	1,064,728	271,862	328,664
Net Profit	3,441,662	2,819,954	1,094,795	1,006,045
Other Comprehensive Income				
Gains (Losses) on Remeasuring Available-for-Sale Investment	172,238	(308,135)	172,026	(308,323)
Income Tax Relating to Components of Other Comprehensive Income	(39,769)	111,233	(39,039)	111,233
Total Other Comprehensive Income, Net	132,469	(196,902)	132,987	(197,090)
Total Comprehensive Income	3,574,131	2,623,052	1,227,782	808,955
Net Profit Attributable				
Owners of the Bank	3,430,082	2,808,146	1,094,795	1,006,045
Non-Controlling Interest	11,580	11,808	-	-
	3,441,662	2,819,954	1,094,795	1,006,045
Total Comprehensive Income Attributable				
Owners of the Bank	3,562,551	2,611,244	1,227,782	808,955
Non-Controlling Interest	11,580	11,808	-	-
	3,574,131	2,623,052	1,227,782	808,955
Earnings Per Share of Owners of the Bank				
Basic Earnings Per Share (Baht)	0.56	0.46	0.18	0.17
Weighted Average Number of Common Shares (Shares)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747