

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT DECEMBER 31, 2011 AND 2010

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2011	2010	2011	2010
	"Unaudited"		"Unaudited"	
ASSETS				
Cash	25,164,848	22,460,979	25,140,395	22,447,133
Interbank and Money Market Items, Net	81,817,705	74,526,973	80,518,686	72,977,471
Claims on Security	3,845,662	13,346,650	3,845,662	13,346,650
Derivatives Assets	4,833,555	4,513,532	4,833,556	4,513,532
Investments, Net	81,203,947	78,359,717	80,681,625	77,489,267
Investments in Subsidiaries and Associates, Net	769,610	728,930	33,095,630	36,726,499
Loans to Customers and Accrued Interest Receivables, Net				
Loans to Customers	751,404,973	674,595,867	641,269,203	586,994,011
Accrued Interest Receivables	1,858,966	1,723,875	1,105,855	776,275
Total Loans to Customers and Accrued Interest Receivables	753,263,939	676,319,742	642,375,058	587,770,286
Less Deferred Revenue	(31,898,355)	(25,635,619)	(26,010)	(34,210)
Less Allowance for Doubtful Accounts	(30,776,291)	(33,409,960)	(19,226,313)	(20,154,188)
Less Revaluation Allowance for Debt Restructuring	(502,487)	(543,388)	(26,491)	(34,633)
Net Loans and Accrued Interest Receivables	690,086,806	616,730,775	623,096,244	567,547,255
Customers' Liability under Acceptance	696,382	752,286	696,382	752,286
Properties for Sale, Net	11,737,334	14,726,813	5,937,172	7,559,682
Premises and Equipment, Net	17,568,121	17,551,952	16,459,672	16,666,916
Goodwill and Other Intangible Assets, Net	12,053,632	12,626,731	1,647,653	1,368,277
Deferred Tax Assets	5,630,719	7,585,900	2,355,730	3,190,297
Other Assets, Net	12,389,026	5,922,825	8,514,498	4,141,790
Total Assets	947,797,347	869,834,063	886,822,905	828,727,055

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2011 AND 2010

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2011	2010	2011	2010
	"Unaudited"		"Unaudited"	
LIABILITIES AND EQUITY				
Deposits	560,539,821	576,478,804	564,178,616	581,241,030
Interbank and Money Market Items, Net	23,740,707	43,762,352	23,646,431	37,787,099
Liability Payable on Demand	1,650,740	1,517,426	1,650,740	1,517,426
Liability to Deliver Security	3,845,662	13,346,650	3,845,662	13,346,650
Derivatives Liabilities	5,394,125	3,977,871	5,397,152	3,977,871
Debt Issued and Borrowings	208,262,710	99,364,926	172,044,802	82,864,926
Bank's Liability under Acceptance	696,382	752,286	696,382	752,286
Provisions	6,896,394	3,689,568	5,169,723	2,475,418
Deferred Tax Liabilities	2,275,923	4,039,255	1,452,086	2,319,255
Other Liabilities	31,799,288	23,800,877	16,189,802	10,557,253
Total Liabilities	<u>845,101,752</u>	<u>770,730,015</u>	<u>794,271,396</u>	<u>736,839,214</u>
EQUITY				
Share Capital				
Authorized Share Capital				
7,089,392,755 Ordinary Shares of				
Baht 10 each				
	<u>70,893,928</u>	<u>70,893,928</u>	<u>70,893,928</u>	<u>70,893,928</u>
Issued and Paid-up Share Capital				
6,074,143,747 Ordinary Shares of				
Baht 10 each				
	60,741,437	60,741,437	60,741,437	60,741,437
Premium on Common Shares	13,802,216	13,802,216	13,802,216	13,802,216
Other Reserves	5,502,959	5,146,733	5,506,816	5,150,689
Retained Earnings				
Appropriated				
Legal Reserve				
	1,316,500	1,013,500	1,316,500	1,013,500
Unappropriated				
	<u>21,125,871</u>	<u>18,211,479</u>	<u>11,184,540</u>	<u>11,179,999</u>
Total Bank's Equity	<u>102,488,983</u>	<u>98,915,365</u>	<u>92,551,509</u>	<u>91,887,841</u>
Non-Controlling Interest	<u>206,612</u>	<u>188,683</u>	<u>-</u>	<u>-</u>
Total Equity	<u>102,695,595</u>	<u>99,104,048</u>	<u>92,551,509</u>	<u>91,887,841</u>
Total Liabilities and Equity	<u><u>947,797,347</u></u>	<u><u>869,834,063</u></u>	<u><u>886,822,905</u></u>	<u><u>828,727,055</u></u>

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	2011 "Unaudited"	2010	2011 "Unaudited"	2010
Interest Income	56,427,524	47,275,174	37,399,255	29,042,815
Interest Expenses	18,962,792	12,647,144	17,977,106	11,959,151
Interest Income, Net	37,464,732	34,628,030	19,422,149	17,083,664
Fees and Service Income	13,837,950	12,898,138	6,374,389	6,231,919
Fees and Service Expenses	3,050,715	2,818,628	1,334,075	1,558,513
Fees and Service Income, Net	10,787,235	10,079,510	5,040,314	4,673,406
Gains on Tradings and Foreign Exchange Transactions	1,278,253	1,458,946	1,225,897	1,424,780
Gains (Losses) on Investments	820,168	250,736	1,376,141	(267,390)
Share of Profit from Investment for Using Equity Method	32,070	144,378	-	-
Dividend Income	440,984	393,937	3,942,695	4,763,252
Bad Debts Recoveries	2,215,446	1,826,268	8,971	13,889
Other Operating Income	2,265,423	2,744,843	686,272	721,205
Total Operating Income	55,304,311	51,526,648	31,702,439	28,412,806
Other Operating Expenses				
Employee's Expenses	12,319,064	11,819,881	8,226,224	7,906,638
Directors' Remuneration	32,814	28,173	30,427	26,254
Premises and Equipment Expenses	4,632,494	4,293,353	3,357,146	3,045,840
Taxes and Duties	1,781,936	1,534,729	1,264,900	1,053,289
Others	8,710,412	9,119,517	3,807,566	3,854,770
Total Other Operating Expenses	27,476,720	26,795,653	16,686,263	15,886,791
Impairment Loss of Loans and Debt Securities	12,213,516	12,390,937	6,408,099	5,564,956
Profit from Operating before Income Tax Expenses	15,614,075	12,340,058	8,608,077	6,961,059
Income Tax Expenses	6,310,313	3,523,934	2,557,315	918,126
Net Profit	9,303,762	8,816,124	6,050,762	6,042,933
Other Comprehensive Income				
Gains (Losses) on Remeasuring Available-for-Sale Investment	(212,752)	404,058	(212,849)	400,357
Actuarial Losses on Defined Benefit Plans	(232,115)	-	(166,483)	-
Income Tax Relating to Components of Other Comprehensive Income	791,954	(116,013)	779,086	(115,358)
Total Other Comprehensive Income	347,087	288,045	399,754	284,999
Total Comprehensive Income	9,650,849	9,104,169	6,450,516	6,327,932
Net Profit Attributable				
Owners of the Bank	9,264,339	8,793,099	6,050,762	6,042,933
Non-Controlling Interest	39,423	23,025	-	-
	9,303,762	8,816,124	6,050,762	6,042,933
Total Comprehensive Income Attributable				
Owners of the Bank	9,611,426	9,080,690	6,450,516	6,327,932
Non-Controlling Interest	39,423	23,479	-	-
	9,650,849	9,104,169	6,450,516	6,327,932
Earnings Per Share of Owners of the Bank				
Basic Earnings Per Share (Baht)	1.53	1.45	1.00	0.99
Weighted Average Number of Common Shares (Shares)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747