

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT JUNE 30, 2013

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
	"Unaudited"		"Unaudited"	
ASSETS				
CASH	24,485,756	25,078,920	24,453,243	25,060,003
INTERBANK AND MONEY MARKET ITEMS, NET	109,446,384	79,389,674	107,952,306	78,155,680
CLAIMS ON SECURITY	11,724,748	13,592,478	11,724,748	13,592,478
DERIVATIVES ASSETS	5,449,204	3,414,492	5,449,204	3,414,492
INVESTMENTS, NET	77,551,874	78,302,398	76,757,175	77,829,013
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	1,051,779	946,637	32,482,962	32,482,962
LOANS TO CUSTOMERS AND ACCRUED				
INTEREST RECEIVABLES, NET				
Loans to customers	908,602,256	869,382,125	748,837,548	733,870,285
Accrued interest receivables	2,359,047	2,256,924	1,426,709	1,417,982
Total loans to customers and accrued interest receivables	910,961,303	871,639,049	750,264,257	735,288,267
<u>Less</u> Deferred revenue	(44,261,275)	(39,374,222)	(100,848)	(38,868)
<u>Less</u> Allowance for doubtful accounts	(34,006,804)	(30,305,602)	(20,436,108)	(19,409,266)
<u>Less</u> Revaluation allowance for debt restructuring	(498,427)	(723,410)	(14,424)	(17,364)
Net loans and accrued interest receivables	832,194,797	801,235,815	729,712,877	715,822,769
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	814,590	682,147	814,590	682,147
PROPERTIES FOR SALE, NET	8,846,745	9,451,647	3,670,209	4,704,803
PREMISES AND EQUIPMENT, NET	20,074,804	18,299,724	18,574,200	16,893,475
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	15,115,292	15,435,423	3,043,791	3,068,498
DEFERRED TAX ASSETS	6,491,070	6,060,689	2,457,339	2,637,131
ACCOUNTS RECEIVABLE FOR INVESTMENT	5,322,077	7,777,647	5,322,077	7,777,647
OTHER ASSETS, NET	11,586,468	12,297,804	4,367,801	4,345,637
TOTAL ASSETS	1,130,155,588	1,071,965,495	1,026,782,522	986,466,735

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2013

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
	"Unaudited"		"Unaudited"	
LIABILITIES AND EQUITY				
DEPOSITS	731,730,747	687,159,328	736,965,005	692,994,007
INTERBANK AND MONEY MARKET ITEMS, NET	53,001,733	48,821,459	51,985,901	48,366,000
LIABILITY PAYABLE ON DEMAND	4,548,439	2,776,041	4,548,439	2,776,041
LIABILITY TO DELIVER SECURITY	11,724,748	13,592,478	11,724,748	13,592,478
DERIVATIVES LIABILITIES	5,347,655	3,508,210	5,347,655	3,508,210
DEBT ISSUED AND BORROWINGS	159,558,447	154,628,639	93,675,961	103,738,778
BANK'S LIABILITY UNDER ACCEPTANCE	814,590	682,147	814,590	682,147
PROVISIONS	7,370,466	7,334,404	5,113,537	5,175,737
DEFERRED TAX LIABILITIES	2,822,422	2,505,437	1,987,338	1,617,322
ACCOUNTS PAYABLE FOR INVESTMENTS	4,390,603	5,694,321	4,390,603	5,694,321
OTHER LIABILITIES	29,223,575	31,776,917	11,932,391	13,064,908
TOTAL LIABILITIES	1,010,533,425	958,479,381	928,486,168	891,209,949
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,089,392,755 ordinary shares of				
Baht 10 each	70,893,928	70,893,928	70,893,928	70,893,928
Issued and paid-up share capital				
6,074,143,747 ordinary shares of				
Baht 10 each	60,741,437	60,741,437	60,741,437	60,741,437
PREMIUM ON ORDINARY SHARES	13,802,216	13,802,216	13,802,216	13,802,216
OTHER RESERVES	7,307,957	5,983,000	7,269,377	5,985,325
RETAINED EARNINGS				
Appropriated				
Legal reserve	1,641,500	1,641,500	1,641,500	1,641,500
Unappropriated	35,901,226	31,154,242	14,841,824	13,086,308
TOTAL BANK'S EQUITY	119,394,336	113,322,395	98,296,354	95,256,786
NON-CONTROLLING INTEREST	227,827	163,719	-	-
TOTAL EQUITY	119,622,163	113,486,114	98,296,354	95,256,786
TOTAL LIABILITIES AND EQUITY	1,130,155,588	1,071,965,495	1,026,782,522	986,466,735

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2013

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	2013 "Unaudited"	2012	2013 "Unaudited"	2012
INTEREST INCOME	17,445,815	16,067,127	11,302,676	10,915,831
INTEREST EXPENSES	6,453,078	6,014,682	5,915,696	5,711,884
INTEREST INCOME, NET	10,992,737	10,052,445	5,386,980	5,203,947
FEES AND SERVICE INCOME	4,708,406	4,122,875	1,937,611	1,804,842
FEES AND SERVICE EXPENSES	1,048,798	862,476	426,529	345,615
FEES AND SERVICE INCOME, NET	3,659,608	3,260,399	1,511,082	1,459,227
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	364,801	379,524	334,894	368,002
GAINS ON INVESTMENTS	205,746	394,391	205,792	396,411
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	38,819	45,444	-	-
DIVIDEND INCOME	44,175	26,919	708,941	214,104
BAD DEBTS RECOVERIES	1,409,757	734,398	609,955	28,332
OTHER OPERATING INCOME	759,186	596,770	608,320	178,605
TOTAL OPERATING INCOME	17,474,829	15,490,290	9,365,964	7,848,628
OTHER OPERATING EXPENSES				
Employee's expenses	3,711,996	3,391,453	2,428,115	2,255,874
Directors' remuneration	8,956	8,752	8,199	8,199
Premises and equipment expenses	1,405,400	1,357,917	1,027,916	998,283
Taxes and duties	541,275	536,160	385,738	391,331
Others	1,963,287	2,350,626	622,316	965,833
Total other operating expenses	7,630,914	7,644,908	4,472,284	4,619,520
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	5,907,519	2,989,615	1,950,000	1,000,004
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	3,936,396	4,855,767	2,943,680	2,229,104
INCOME TAX EXPENSES	859,867	1,140,752	492,408	479,155
NET PROFIT	3,076,529	3,715,015	2,451,272	1,749,949
OTHER COMPREHENSIVE INCOME				
Changes in assets revaluation surplus	2,284,549	-	2,249,418	-
Gains (losses) on remeasuring available-for-sale investment	(683,481)	209,276	(699,672)	209,207
Income tax relating to components of other comprehensive income	(320,213)	(39,897)	(309,949)	(41,342)
Total other comprehensive income, net	1,280,855	169,379	1,239,797	167,865
TOTAL COMPREHENSIVE INCOME	4,357,384	3,884,394	3,691,069	1,917,814
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	3,038,642	3,698,538	2,451,272	1,749,949
Non-controlling interest	37,887	16,477	-	-
	3,076,529	3,715,015	2,451,272	1,749,949
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	4,319,497	3,867,917	3,691,069	1,917,814
Non-controlling interest	37,887	16,477	-	-
	4,357,384	3,884,394	3,691,069	1,917,814
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.50	0.61	0.40	0.29
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2013

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	2013 "Unaudited"	2012	2013 "Unaudited"	2012
INTEREST INCOME	34,363,734	31,429,152	22,335,252	21,366,075
INTEREST EXPENSES	12,769,083	11,996,730	11,759,115	11,388,245
INTEREST INCOME, NET	21,594,651	19,432,422	10,576,137	9,977,830
FEES AND SERVICE INCOME	9,362,300	7,859,167	3,881,399	3,526,697
FEES AND SERVICE EXPENSES	2,096,208	1,727,287	896,800	717,992
FEES AND SERVICE INCOME, NET	7,266,092	6,131,880	2,984,599	2,808,705
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	828,027	774,309	792,028	758,391
GAINS ON INVESTMENTS	317,764	460,958	317,810	462,978
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	105,142	105,800	-	-
DIVIDEND INCOME	417,512	189,471	1,082,278	450,731
BAD DEBTS RECOVERIES	2,232,899	1,522,522	617,988	153,522
OTHER OPERATING INCOME	1,144,756	1,053,986	781,097	326,738
TOTAL OPERATING INCOME	33,906,843	29,671,348	17,151,937	14,938,895
OTHER OPERATING EXPENSES				
Employee's expenses	7,594,112	6,598,644	4,848,289	4,354,040
Directors' remuneration	16,955	16,610	15,505	15,505
Premises and equipment expenses	2,886,863	2,567,585	2,109,550	1,853,254
Taxes and duties	1,065,015	1,029,223	756,235	749,891
Others	4,380,391	4,439,808	1,653,089	1,945,431
Total other operating expenses	15,943,336	14,651,870	9,382,668	8,918,121
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	8,988,254	5,702,121	2,850,000	2,425,012
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	8,975,253	9,317,357	4,919,269	3,595,762
INCOME TAX EXPENSES	1,827,064	2,160,680	826,144	751,018
NET PROFIT	7,148,189	7,156,677	4,093,125	2,844,744
OTHER COMPREHENSIVE INCOME				
Changes in assets revaluation surplus	2,284,549	-	2,249,418	-
Gains (losses) on remeasuring available-for-sale investment	(512,677)	381,515	(529,293)	381,233
Income tax relating to components of other comprehensive income	(354,349)	(79,666)	(344,025)	(80,381)
Total other comprehensive income, net	1,417,523	301,849	1,376,100	300,852
TOTAL COMPREHENSIVE INCOME	8,565,712	7,458,526	5,469,225	3,145,596
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	7,084,077	7,128,620	4,093,125	2,844,744
Non-controlling interest	64,112	28,057	-	-
	7,148,189	7,156,677	4,093,125	2,844,744
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	8,501,600	7,430,469	5,469,225	3,145,596
Non-controlling interest	64,112	28,057	-	-
	8,565,712	7,458,526	5,469,225	3,145,596
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	1.17	1.17	0.67	0.47
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747