

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2013 AND DECEMBER 31, 2012

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	March 31, 2013	December 31, 2012	March 31, 2013	December 31, 2012
	"Unreviewed"		"Unreviewed"	
ASSETS				
CASH	24,137,082	25,078,920	24,011,038	25,060,003
INTERBANK AND MONEY MARKET ITEMS, NET	99,336,642	79,389,674	98,224,411	78,155,680
CLAIMS ON SECURITY	18,861,354	13,592,478	18,861,354	13,592,478
DERIVATIVES ASSETS	5,886,030	3,414,492	5,886,030	3,414,492
INVESTMENTS, NET	81,380,437	78,302,398	80,992,731	77,829,013
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	1,012,960	946,637	32,482,962	32,482,962
LOANS TO CUSTOMERS AND ACCRUED				
INTEREST RECEIVABLES, NET				
Loans to customers	879,191,418	869,382,125	732,890,168	733,870,285
Accrued interest receivables	2,341,332	2,256,924	1,485,218	1,417,982
Total loans to customers and accrued interest receivables	881,532,750	871,639,049	734,375,386	735,288,267
<u>Less</u> Deferred revenue	(41,954,422)	(39,374,222)	(30,377)	(38,868)
<u>Less</u> Allowance for doubtful accounts	(31,504,369)	(30,305,602)	(20,269,001)	(19,409,266)
<u>Less</u> Revaluation allowance for debt restructuring	(742,505)	(723,410)	(16,468)	(17,364)
Net loans and accrued interest receivables	807,331,454	801,235,815	714,059,540	715,822,769
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	756,036	682,147	756,036	682,147
PROPERTIES FOR SALE, NET	9,317,869	9,451,647	4,513,106	4,704,803
PREMISES AND EQUIPMENT, NET	17,969,542	18,299,724	16,573,061	16,893,475
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	15,317,989	15,435,423	3,082,351	3,068,498
DEFERRED TAX ASSETS	6,249,712	6,060,689	2,674,360	2,637,131
ACCOUNTS RECEIVABLE FOR INVESTMENTS	3,698,340	7,777,647	3,698,340	7,777,647
OTHER ASSETS, NET	11,521,662	12,297,804	3,187,116	4,345,637
TOTAL ASSETS	1,102,777,109	1,071,965,495	1,009,002,436	986,466,735

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 2013 AND DECEMBER 31, 2012

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL	STATEMENTS	FINANCIAL	STATEMENTS
	March 31, 2013	December 31, 2012	March 31, 2013	December 31, 2012
	"Unreviewed"		"Unreviewed"	
LIABILITIES AND EQUITY				
DEPOSITS	702,448,597	687,159,328	708,060,483	692,994,007
INTERBANK AND MONEY MARKET ITEMS, NET	62,192,978	48,821,459	61,624,927	48,366,000
LIABILITY PAYABLE ON DEMAND	3,465,890	2,776,041	3,465,890	2,776,041
LIABILITY TO DELIVER SECURITY	18,861,354	13,592,478	18,861,354	13,592,478
DERIVATIVES LIABILITIES	5,493,251	3,508,210	5,493,251	3,508,210
DEBT ISSUED AND BORROWINGS	143,668,323	154,628,639	86,817,157	103,738,778
BANK'S LIABILITY UNDER ACCEPTANCE	756,036	682,147	756,036	682,147
PROVISIONS	7,567,230	7,334,404	5,330,794	5,175,737
DEFERRED TAX LIABILITIES	2,469,295	2,505,437	1,634,721	1,617,322
ACCOUNTS PAYABLE FOR INVESTMENTS	8,910,626	5,694,321	8,910,626	5,694,321
OTHER LIABILITIES	29,249,087	31,776,917	11,012,255	13,064,908
TOTAL LIABILITIES	985,082,667	958,479,381	911,967,494	891,209,949
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,089,392,755 ordinary shares of				
Baht 10 each	70,893,928	70,893,928	70,893,928	70,893,928
Issued and paid-up share capital				
6,074,143,747 ordinary shares of				
Baht 10 each	60,741,437	60,741,437	60,741,437	60,741,437
PREMIUM ON ORDINARY SHARES	13,802,216	13,802,216	13,802,216	13,802,216
OTHER RESERVES	6,053,288	5,983,000	6,055,273	5,985,325
RETAINED EARNINGS				
Appropriated				
Legal reserve	1,641,500	1,641,500	1,641,500	1,641,500
Unappropriated	35,266,057	31,154,242	14,794,516	13,086,308
TOTAL BANK'S EQUITY	117,504,498	113,322,395	97,034,942	95,256,786
NON-CONTROLLING INTEREST	189,944	163,719	-	-
TOTAL EQUITY	117,694,442	113,486,114	97,034,942	95,256,786
TOTAL LIABILITIES AND EQUITY	1,102,777,109	1,071,965,495	1,009,002,436	986,466,735

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2013 AND 2012

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	2013 "Unreviewed"	2012	2013 "Unreviewed"	2012
INTEREST INCOME	16,917,919	15,362,024	11,032,576	10,450,245
INTEREST EXPENSES	6,316,005	5,982,047	5,843,419	5,676,362
INTEREST INCOME, NET	10,601,914	9,379,977	5,189,157	4,773,883
FEES AND SERVICE INCOME	4,653,894	3,736,291	1,943,788	1,721,855
FEES AND SERVICE EXPENSES	1,047,410	864,810	470,271	372,377
FEES AND SERVICE INCOME, NET	3,606,484	2,871,481	1,473,517	1,349,478
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	463,226	394,785	457,134	390,389
GAINS ON INVESTMENTS	112,018	66,567	112,018	66,567
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	66,323	60,357	-	-
DIVIDEND INCOME	373,337	162,552	373,337	236,627
BAD DEBTS RECOVERIES	823,142	788,123	8,033	125,190
OTHER OPERATING INCOME	385,570	457,217	172,777	148,133
TOTAL OPERATING INCOME	16,432,014	14,181,059	7,785,973	7,090,267
OTHER OPERATING EXPENSES				
Employee's expenses	3,882,116	3,207,191	2,420,174	2,098,166
Directors' remuneration	7,999	7,859	7,306	7,306
Premises and equipment expenses	1,481,463	1,209,669	1,081,634	854,971
Taxes and duties	523,740	493,062	370,497	358,560
Others	2,417,104	2,089,181	1,030,773	979,598
Total other operating expenses	8,312,422	7,006,962	4,910,384	4,298,601
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	3,080,735	2,712,507	900,000	1,425,009
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	5,038,857	4,461,590	1,975,589	1,366,657
INCOME TAX EXPENSES	967,197	1,019,928	333,736	271,862
NET PROFIT	4,071,660	3,441,662	1,641,853	1,094,795
OTHER COMPREHENSIVE INCOME				
Gains on remeasuring available-for-sale investment	170,804	172,238	170,379	172,026
Income tax relating to components of other comprehensive income	(34,136)	(39,769)	(34,076)	(39,039)
Total other comprehensive income, net	136,668	132,469	136,303	132,987
TOTAL COMPREHENSIVE INCOME	4,208,328	3,574,131	1,778,156	1,227,782
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	4,045,435	3,430,082	1,641,853	1,094,795
Non-controlling interest	26,225	11,580	-	-
	4,071,660	3,441,662	1,641,853	1,094,795
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	4,182,103	3,562,551	1,778,156	1,227,782
Non-controlling interest	26,225	11,580	-	-
	4,208,328	3,574,131	1,778,156	1,227,782
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.67	0.56	0.27	0.18
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747