

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT DECEMBER 31, 2012 AND 2011

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL	STATEMENTS	FINANCIAL	STATEMENTS
	2012	2011	2012	2011
	"Unaudited"		"Unaudited"	
ASSETS				
CASH	25,078,920	25,164,847	25,060,003	25,140,395
INTERBANK AND MONEY MARKET ITEMS, NET	79,389,674	81,817,705	78,155,680	80,518,686
CLAIMS ON SECURITY	13,592,478	3,845,662	13,592,478	3,845,662
DERIVATIVES ASSETS	3,414,492	4,833,556	3,414,492	4,833,556
INVESTMENTS, NET	78,302,398	81,203,947	77,829,013	80,681,625
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	946,637	769,610	32,482,962	33,095,630
LOANS TO CUSTOMERS AND ACCRUED				
INTEREST RECEIVABLES, NET				
Loans to customers	869,382,125	751,404,973	733,870,285	641,269,203
Accrued interest receivables	2,256,924	1,858,966	1,417,982	1,105,855
Total loans to customers and accrued interest receivables	871,639,049	753,263,939	735,288,267	642,375,058
<u>Less</u> Deferred revenue	(39,374,222)	(31,898,355)	(38,868)	(26,010)
<u>Less</u> Allowance for doubtful accounts	(30,305,602)	(30,776,291)	(19,409,266)	(19,226,313)
<u>Less</u> Revaluation allowance for debt restructuring	(723,410)	(502,487)	(17,364)	(26,491)
Net loans and accrued interest receivables	801,235,815	690,086,806	715,822,769	623,096,244
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	682,147	696,382	682,147	696,382
PROPERTIES FOR SALE, NET	9,451,647	11,737,334	4,704,803	5,937,172
PREMISES AND EQUIPMENT, NET	18,299,724	17,568,121	16,893,475	16,459,672
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	15,435,423	12,053,632	3,068,498	1,647,653
DEFERRED TAX ASSETS	6,060,689	5,630,719	2,637,131	2,355,730
ACCOUNTS RECEIVABLE FOR INVESTMENTS	7,777,647	5,977,415	7,777,647	5,977,415
OTHER ASSETS, NET	12,297,804	6,411,611	4,345,637	2,537,083
TOTAL ASSETS	1,071,965,495	947,797,347	986,466,735	886,822,905

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2012 AND 2011

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL	STATEMENTS	FINANCIAL	STATEMENTS
	2012	2011	2012	2011
	"Unaudited"		"Unaudited"	
LIABILITIES AND EQUITY				
DEPOSITS	687,159,328	560,539,821	692,994,007	564,178,616
INTERBANK AND MONEY MARKET ITEMS, NET	48,821,459	23,740,707	48,366,000	23,646,431
LIABILITY PAYABLE ON DEMAND	2,776,041	1,650,740	2,776,041	1,650,740
LIABILITY TO DELIVER SECURITY	13,592,478	3,845,662	13,592,478	3,845,662
DERIVATIVES LIABILITIES	3,508,210	5,394,125	3,508,210	5,397,152
DEBT ISSUED AND BORROWINGS	154,628,639	208,262,710	103,738,778	172,044,802
BANK'S LIABILITY UNDER ACCEPTANCE	682,147	696,382	682,147	696,382
PROVISIONS	7,334,404	6,896,394	5,175,737	5,169,723
DEFERRED TAX LIABILITIES	2,505,437	2,275,923	1,617,322	1,452,086
ACCOUNTS PAYABLE FOR INVESTMENTS	5,694,321	5,975,293	5,694,321	5,975,293
OTHER LIABILITIES	31,776,917	25,823,995	13,064,908	10,214,509
TOTAL LIABILITIES	958,479,381	845,101,752	891,209,949	794,271,396
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,089,392,755 ordinary shares of				
Baht 10 each	70,893,928	70,893,928	70,893,928	70,893,928
Issued and paid-up share capital				
6,074,143,747 ordinary shares of				
Baht 10 each	60,741,437	60,741,437	60,741,437	60,741,437
PREMIUM ON ORDINARY SHARES	13,802,216	13,802,216	13,802,216	13,802,216
OTHER RESERVES	5,983,000	5,502,959	5,985,325	5,506,816
RETAINED EARNINGS				
Appropriated				
Legal reserve	1,641,500	1,316,500	1,641,500	1,316,500
Unappropriated	31,154,242	21,125,871	13,086,308	11,184,540
TOTAL BANK'S EQUITY	113,322,395	102,488,983	95,256,786	92,551,509
NON-CONTROLLING INTEREST	163,719	206,612	-	-
TOTAL EQUITY	113,486,114	102,695,595	95,256,786	92,551,509
TOTAL LIABILITIES AND EQUITY	1,071,965,495	947,797,347	986,466,735	886,822,905

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	2012 "Unaudited"	2011	2012 "Unaudited"	2011
INTEREST INCOME	64,639,507	56,427,524	43,482,807	37,399,255
INTEREST EXPENSES	24,686,848	18,962,792	23,214,975	17,977,106
INTEREST INCOME, NET	39,952,659	37,464,732	20,267,832	19,422,149
FEES AND SERVICE INCOME	16,433,510	13,837,950	7,233,900	6,374,389
FEES AND SERVICE EXPENSES	3,698,528	3,050,715	1,518,129	1,334,075
FEES AND SERVICE INCOME, NET	12,734,982	10,787,235	5,715,771	5,040,314
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS, NET	1,541,505	1,278,253	1,509,395	1,225,897
GAINS ON INVESTMENTS	800,330	820,168	801,803	1,376,141
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	177,223	32,070	-	-
DIVIDEND INCOME	504,141	440,984	1,764,978	3,942,695
BAD DEBTS RECOVERIES	3,178,033	2,215,446	185,963	8,971
OTHER OPERATING INCOME	2,299,416	2,265,423	970,279	686,272
TOTAL OPERATING INCOME	61,188,289	55,304,311	31,216,021	31,702,439
OTHER OPERATING EXPENSES				
Employee's expenses	13,965,449	12,319,064	9,280,154	8,226,224
Directors' remuneration	34,373	32,814	31,903	30,427
Premises and equipment expenses	5,514,363	4,632,494	4,013,111	3,357,146
Taxes and duties	2,057,318	1,781,936	1,470,865	1,264,900
Others	9,226,447	8,710,412	3,875,002	3,807,566
Total other operating expenses	30,797,950	27,476,720	18,671,035	16,686,263
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	11,384,755	12,213,516	4,475,012	6,408,099
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	19,005,584	15,614,075	8,069,974	8,608,077
INCOME TAX EXPENSES	4,336,945	6,310,313	1,573,667	2,557,315
NET PROFIT	14,668,639	9,303,762	6,496,307	6,050,762
OTHER COMPREHENSIVE INCOME				
Gains (losses) on remeasuring available-for-sale investment	861,814	(212,752)	860,863	(212,849)
Actuarial gains (losses) on defined benefit plans	75,459	(232,115)	83,470	(166,483)
Income tax relating to components of other comprehensive income	(177,572)	791,954	(179,756)	779,086
Total other comprehensive income, net	759,701	347,087	764,577	399,754
TOTAL COMPREHENSIVE INCOME	15,428,340	9,650,849	7,260,884	6,450,516
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	14,625,331	9,264,339	6,496,307	6,050,762
Non-controlling interest	43,308	39,423	-	-
	14,668,639	9,303,762	6,496,307	6,050,762
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	15,385,032	9,611,426	7,260,884	6,450,516
Non-controlling interest	43,308	39,423	-	-
	15,428,340	9,650,849	7,260,884	6,450,516
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	2.41	1.53	1.07	1.00
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747