

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT DECEMBER 31, 2014

BAHT: '000

	CONSOLIDATED			THE BANK'S		
	FINANCIAL STATEMENTS			FINANCIAL STATEMENTS		
	"Unaudited"			"Unaudited"		
	As at December 31, 2014	As at December 31, 2013 "Restated"	As at January 1, 2013 "Restated"	As at December 31, 2014	As at December 31, 2013 "Restated"	As at January 1, 2013 "Restated"
ASSETS						
CASH	31,154,503	28,216,333	25,078,920	31,077,762	28,167,503	25,060,003
INTERBANK AND MONEY MARKET ITEMS, NET	80,363,742	87,027,241	79,389,674	77,210,265	84,980,814	78,155,680
CLAIMS ON SECURITY	-	13,104,938	13,592,478	-	13,104,938	13,592,478
DERIVATIVES ASSETS	2,653,196	4,879,633	3,414,492	2,653,196	4,879,633	3,414,492
INVESTMENTS, NET	60,572,815	73,274,123	78,302,398	60,852,251	73,240,687	77,829,013
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	1,217,448	1,058,908	946,637	48,231,169	29,831,169	32,482,962
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET						
Loans to customers	1,057,635,974	988,013,869	869,382,125	904,469,031	822,204,678	733,870,285
Accrued interest receivables	2,636,440	2,647,891	2,256,924	1,557,735	1,741,605	1,417,982
Total loans to customers and accrued interest receivables	1,060,272,414	990,661,760	871,639,049	906,026,766	823,946,283	735,288,267
Less Deferred revenue	(44,875,328)	(44,511,467)	(39,374,222)	(14,279,451)	(74,674)	(38,868)
Less Allowance for doubtful accounts	(38,159,030)	(37,465,593)	(30,305,602)	(19,796,925)	(19,919,182)	(19,409,266)
Less Revaluation allowance for debt restructuring	(1,616,773)	(1,520,460)	(723,410)	(563,209)	(659,124)	(17,364)
Net loans and accrued interest receivables	975,621,283	907,164,240	801,235,815	871,387,181	803,293,303	715,822,769
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	508,328	879,171	682,147	508,328	879,171	682,147
PROPERTIES FOR SALE, NET	5,456,180	6,864,672	9,451,647	2,842,702	3,022,568	4,704,803
PREMISES AND EQUIPMENT, NET	19,952,366	20,138,759	18,299,724	18,219,369	18,533,326	16,893,475
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	14,583,611	14,861,026	15,435,423	3,394,164	3,128,757	3,068,498
DEFERRED TAX ASSETS	7,889,492	7,005,711	6,083,823	2,642,378	2,277,318	2,637,131
ACCOUNTS RECEIVABLE FOR INVESTMENTS	2,133,297	1,621,205	7,777,647	2,133,297	1,621,205	7,777,647
OTHER ASSETS, NET	12,162,110	13,509,666	12,297,804	7,745,702	6,458,908	4,345,637
TOTAL ASSETS	1,214,268,371	1,179,605,626	1,071,988,629	1,128,897,764	1,073,419,300	986,466,735

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2014

BAHT: '000

	CONSOLIDATED			THE BANK'S		
	FINANCIAL STATEMENTS			FINANCIAL STATEMENTS		
	"Unaudited"			"Unaudited"		
	As at December 31, 2014	As at December 31, 2013 "Restated"	As at January 1, 2013 "Restated"	As at December 31, 2014	As at December 31, 2013 "Restated"	As at January 1, 2013 "Restated"
LIABILITIES AND EQUITY						
DEPOSITS	837,555,978	764,049,887	687,159,328	843,747,653	768,390,228	692,994,007
INTERBANK AND MONEY MARKET ITEMS, NET	46,612,062	55,496,687	48,821,459	48,256,752	56,703,612	48,366,000
LIABILITY PAYABLE ON DEMAND	1,935,682	2,545,378	2,776,041	1,935,682	2,545,378	2,776,041
LIABILITY TO DELIVER SECURITY	-	13,104,938	13,592,478	-	13,104,938	13,592,478
DERIVATIVES LIABILITIES	2,159,708	5,139,845	3,508,210	2,159,708	5,139,845	3,508,210
DEBT ISSUED AND BORROWINGS	151,805,341	174,604,804	154,628,639	97,267,531	107,336,654	103,738,778
BANK'S LIABILITY UNDER ACCEPTANCE	508,328	879,171	682,147	508,328	879,171	682,147
PROVISIONS	5,450,935	4,582,988	5,717,391	4,931,302	4,052,674	5,147,582
DEFERRED TAX LIABILITIES	2,930,789	2,602,640	2,505,437	2,157,318	1,824,126	1,617,322
ACCOUNTS PAYABLE FOR INVESTMENTS	518	27,367	5,694,321	518	27,367	5,694,321
OTHER LIABILITIES	33,639,023	35,018,693	33,509,603	16,023,896	14,028,459	13,093,063
TOTAL LIABILITIES	1,082,598,364	1,058,052,398	958,595,054	1,016,988,688	974,032,452	891,209,949
EQUITY						
SHARE CAPITAL						
Authorized share capital						
7,574,143,747 ordinary shares of						
Baht 10 each	75,741,437	75,741,437		75,741,437	75,741,437	
7,089,392,755 ordinary shares of						
Baht 10 each			70,893,928			70,893,928
Issued and paid-up share capital						
6,074,143,747 ordinary shares of						
Baht 10 each	60,741,437	60,741,437	60,741,437	60,741,437	60,741,437	60,741,437
PREMIUM ON ORDINARY SHARES	13,802,216	13,802,216	13,802,216	13,802,216	13,802,216	13,802,216
OTHER RESERVES	7,337,670	6,572,436	5,983,000	7,310,755	6,531,881	5,985,325
RETAINED EARNINGS						
Appropriated						
Legal reserve	2,877,700	2,042,700	1,641,500	2,877,700	2,042,700	1,641,500
Unappropriated	46,451,470	38,115,540	31,061,703	27,176,968	16,268,614	13,086,308
TOTAL BANK'S EQUITY	131,210,493	121,274,329	113,229,856	111,909,076	99,386,848	95,256,786
NON-CONTROLLING INTEREST	459,514	278,899	163,719	-	-	-
TOTAL EQUITY	131,670,007	121,553,228	113,393,575	111,909,076	99,386,848	95,256,786
TOTAL LIABILITIES AND EQUITY	1,214,268,371	1,179,605,626	1,071,988,629	1,128,897,764	1,073,419,300	986,466,735

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED DECEMBER 31, 2014

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2014	2013	2014	2013
		"Restated"		"Restated"
INTEREST INCOME	74,608,546	71,381,405	49,117,190	46,550,790
INTEREST EXPENSES	26,665,047	26,442,276	24,698,154	24,266,806
INTEREST INCOME, NET	47,943,499	44,939,129	24,419,036	22,283,984
FEES AND SERVICE INCOME	19,191,682	18,541,289	9,130,605	7,855,536
FEES AND SERVICE EXPENSES	4,421,274	4,214,561	2,144,900	1,851,342
FEES AND SERVICE INCOME, NET	14,770,408	14,326,728	6,985,705	6,004,194
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	1,574,183	1,563,611	1,581,358	1,513,832
GAINS ON INVESTMENTS, NET	1,237,125	633,036	1,197,636	55,783
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	159,285	112,302	-	-
DIVIDEND INCOME	239,461	550,897	9,957,016	1,452,472
BAD DEBTS RECOVERIES	3,054,245	3,879,040	46,774	638,382
GAINS OF SALE PROPERTIES FOR SALE	655,673	1,243,622	250,233	1,120,934
OTHER OPERATING INCOME	1,126,505	1,027,325	541,362	406,299
TOTAL OPERATING INCOME	70,760,384	68,275,690	44,979,120	33,475,880
OTHER OPERATING EXPENSES				
Employee's expenses	16,101,921	15,156,040	10,481,916	9,827,885
Directors' remuneration	48,445	35,375	42,930	31,903
Premises and equipment expenses	6,451,861	5,809,177	4,808,536	4,266,001
Taxes and duties	2,114,760	2,220,629	1,420,777	1,593,917
Loss on impairment of assets transferred				
to the Thai Asset Management Corporation (reversal)	-	(1,073,610)	-	(1,056,070)
Provision for contingent liabilities (reversal)	(6,449)	961,380	(6,449)	961,380
Others	9,589,373	10,282,952	4,783,348	3,847,720
Total other operating expenses	34,299,911	33,391,943	21,531,058	19,472,736
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	18,106,553	18,958,656	5,050,000	3,964,886
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	18,353,920	15,925,091	18,398,062	10,038,258
INCOME TAX EXPENSES	4,030,750	3,941,770	1,701,204	2,015,486
NET PROFIT	14,323,170	11,983,321	16,696,858	8,022,772
OTHER COMPREHENSIVE INCOME				
Changes in assets revaluation surplus	-	2,284,549	-	2,249,418
Gains (losses) on remeasuring available-for-sale investment	1,309,425	(1,306,165)	1,326,008	(1,325,655)
Gains arising from translating the financial statements of a foreign operation	630	-	-	-
Actuarial gains (losses) on defined benefit plans	(527,908)	321,039	(470,151)	284,493
Income tax relating to components of other comprehensive income	(156,303)	(259,860)	(171,172)	(241,651)
Total other comprehensive income, net	625,844	1,039,563	684,685	966,605
TOTAL COMPREHENSIVE INCOME	14,949,014	13,022,884	17,381,543	8,989,377
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	14,169,527	11,864,465	16,696,858	8,022,772
Non-controlling interest	153,643	118,856	-	-
	14,323,170	11,983,321	16,696,858	8,022,772
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	14,796,139	12,904,028	17,381,543	8,989,377
Non-controlling interest	152,875	118,856	-	-
	14,949,014	13,022,884	17,381,543	8,989,377
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	2.33	1.95	2.75	1.32
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747