

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT JUNE 30, 2014

BAHT: '000

	CONSOLIDATED			THE BANK'S		
	FINANCIAL STATEMENTS			FINANCIAL STATEMENTS		
	"Unaudited"			"Unaudited"		
	As at June 30, 2014	As at December 31, 2013 "Restated"	As at January 1, 2013 "Restated"	As at June 30, 2014	As at December 31, 2013 "Restated"	As at January 1, 2013 "Restated"
ASSETS						
CASH	26,091,488	28,216,333	25,078,920	26,047,611	28,167,503	25,060,003
INTERBANK AND MONEY MARKET ITEMS, NET	99,085,693	87,027,241	79,389,674	96,699,047	84,980,814	78,155,680
CLAIMS ON SECURITY	16,059,930	13,104,938	13,592,478	16,059,930	13,104,938	13,592,478
DERIVATIVES ASSETS	1,769,511	4,879,633	3,414,492	1,769,511	4,879,633	3,414,492
INVESTMENTS, NET	76,058,973	73,274,123	78,302,398	76,021,401	73,240,687	77,829,013
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	529,257	1,058,908	946,637	48,231,169	29,831,169	32,482,962
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET						
Loans to customers	990,811,333	988,013,869	869,382,125	829,889,009	822,204,678	733,870,285
Accrued interest receivables	2,586,658	2,647,891	2,256,924	1,545,774	1,741,605	1,417,982
Total loans to customers and accrued interest receivables	993,397,991	990,661,760	871,639,049	831,434,783	823,946,283	735,288,267
Less Deferred revenue	(44,788,543)	(44,511,467)	(39,374,222)	(7,212,299)	(74,674)	(38,868)
Less Allowance for doubtful accounts	(38,688,138)	(37,465,593)	(30,305,602)	(20,648,293)	(19,919,182)	(19,409,266)
Less Revaluation allowance for debt restructuring	(1,623,492)	(1,520,460)	(723,410)	(619,329)	(659,124)	(17,364)
Net loans and accrued interest receivables	908,297,818	907,164,240	801,235,815	802,954,862	803,293,303	715,822,769
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	774,339	879,171	682,147	774,339	879,171	682,147
PROPERTIES FOR SALE, NET	6,443,853	6,864,672	9,451,647	2,910,853	3,022,568	4,704,803
PREMISES AND EQUIPMENT, NET	19,665,442	20,138,759	18,299,724	18,062,167	18,533,326	16,893,475
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	14,441,243	14,861,026	15,435,423	3,011,655	3,128,757	3,068,498
DEFERRED TAX ASSETS	7,153,963	7,005,711	6,083,823	2,071,928	2,277,318	2,637,131
ACCOUNTS RECEIVABLE FOR INVESTMENTS	8,017,295	1,621,205	7,777,647	8,017,295	1,621,205	7,777,647
OTHER ASSETS, NET	10,197,455	13,509,666	12,297,804	4,422,207	6,458,908	4,345,637
TOTAL ASSETS	1,194,586,260	1,179,605,626	1,071,988,629	1,107,053,975	1,073,419,300	986,466,735

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2014

BAHT: '000

	CONSOLIDATED			THE BANK'S		
	FINANCIAL STATEMENTS			FINANCIAL STATEMENTS		
	"Unaudited"			"Unaudited"		
	As at June 30, 2014	As at December 31, 2013 "Restated"	As at January 1, 2013 "Restated"	As at June 30, 2014	As at December 31, 2013 "Restated"	As at January 1, 2013 "Restated"
LIABILITIES AND EQUITY						
DEPOSITS	783,779,080	764,049,887	687,159,328	787,652,626	768,390,228	692,994,007
INTERBANK AND MONEY MARKET ITEMS, NET	56,288,039	55,496,687	48,821,459	57,493,128	56,703,612	48,366,000
LIABILITY PAYABLE ON DEMAND	3,232,522	2,545,378	2,776,041	3,232,522	2,545,378	2,776,041
LIABILITY TO DELIVER SECURITY	16,059,930	13,104,938	13,592,478	16,059,930	13,104,938	13,592,478
DERIVATIVES LIABILITIES	1,398,166	5,139,845	3,508,210	1,398,166	5,139,845	3,508,210
DEBT ISSUED AND BORROWINGS	166,584,581	174,604,804	154,628,639	108,497,812	107,336,654	103,738,778
BANK'S LIABILITY UNDER ACCEPTANCE	774,339	879,171	682,147	774,339	879,171	682,147
PROVISIONS	4,843,301	4,582,988	5,717,391	4,262,689	4,052,674	5,147,582
DEFERRED TAX LIABILITIES	2,806,800	2,602,640	2,505,437	2,080,515	1,824,126	1,617,322
ACCOUNTS PAYABLE FOR INVESTMENTS	3,046,074	27,367	5,694,321	3,046,074	27,367	5,694,321
OTHER LIABILITIES	28,845,869	35,018,693	33,509,603	11,740,829	14,028,459	13,093,063
TOTAL LIABILITIES	1,067,658,701	1,058,052,398	958,595,054	996,238,630	974,032,452	891,209,949
EQUITY						
SHARE CAPITAL						
Authorized share capital						
7,574,143,747 ordinary shares of						
Baht 10 each	75,741,437	75,741,437		75,741,437	75,741,437	
7,089,392,755 ordinary shares of						
Baht 10 each			70,893,928			70,893,928
Issued and paid-up share capital						
6,074,143,747 ordinary shares of						
Baht 10 each	60,741,437	60,741,437	60,741,437	60,741,437	60,741,437	60,741,437
PREMIUM ON ORDINARY SHARES	13,802,216	13,802,216	13,802,216	13,802,216	13,802,216	13,802,216
OTHER RESERVES	7,414,482	6,572,436	5,983,000	7,372,459	6,531,881	5,985,325
RETAINED EARNINGS						
Appropriated						
Legal reserve	2,042,700	2,042,700	1,641,500	2,042,700	2,042,700	1,641,500
Unappropriated	42,570,556	38,115,540	31,061,703	26,856,533	16,268,614	13,086,308
TOTAL BANK'S EQUITY	126,571,391	121,274,329	113,229,856	110,815,345	99,386,848	95,256,786
NON-CONTROLLING INTEREST	356,168	278,899	163,719	-	-	-
TOTAL EQUITY	126,927,559	121,553,228	113,393,575	110,815,345	99,386,848	95,256,786
TOTAL LIABILITIES AND EQUITY	1,194,586,260	1,179,605,626	1,071,988,629	1,107,053,975	1,073,419,300	986,466,735

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2014

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2014	2013	2014	2013
		"Restated"		"Restated"
INTEREST INCOME	18,352,005	17,445,815	11,985,522	11,302,676
INTEREST EXPENSES	6,475,845	6,453,078	5,977,100	5,915,696
INTEREST INCOME, NET	11,876,160	10,992,737	6,008,422	5,386,980
FEES AND SERVICE INCOME	4,632,986	4,643,010	2,131,136	1,934,120
FEES AND SERVICE EXPENSES	1,042,954	1,048,798	482,515	426,529
FEES AND SERVICE INCOME, NET	3,590,032	3,594,212	1,648,621	1,507,591
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	350,819	364,801	350,188	334,894
GAINS ON INVESTMENTS, NET	115,440	205,746	113,712	205,792
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	58,396	38,819	-	-
DIVIDEND INCOME	48,045	44,175	9,765,935	708,941
BAD DEBTS RECOVERIES	686,554	1,409,757	10,283	609,955
GAINS OF SALE PROPERTIES FOR SALE	114,758	553,672	61,250	515,322
OTHER OPERATING INCOME	396,524	205,513	90,761	92,998
TOTAL OPERATING INCOME	17,236,728	17,409,432	18,049,172	9,362,473
OTHER OPERATING EXPENSES				
Employee's expenses	4,004,347	3,711,996	2,563,730	2,428,115
Directors' remuneration	12,545	8,956	11,574	8,199
Premises and equipment expenses	1,586,261	1,405,400	1,182,744	1,027,916
Taxes and duties	569,277	541,275	405,567	385,738
Reversal loss on impairment of assets transferred				
to the Thai Asset Management Corporation	-	(1,124,713)	-	(1,067,199)
Provision for contingent liabilities	-	785,939	-	785,939
Others	2,303,846	2,241,149	1,105,426	900,085
Total other operating expenses	8,476,276	7,570,002	5,269,041	4,468,793
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	4,254,605	5,907,519	950,000	1,950,000
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	4,505,847	3,931,911	11,830,131	2,943,680
INCOME TAX EXPENSES	1,004,592	858,970	426,671	492,408
NET PROFIT	3,501,255	3,072,941	11,403,460	2,451,272
OTHER COMPREHENSIVE INCOME				
Changes in assets revaluation surplus	-	2,284,549	-	2,249,418
Gains (losses) on remeasuring available-for-sale investment	535,311	(683,481)	527,209	(699,672)
Income tax relating to components of other comprehensive income	(107,062)	(320,213)	(105,442)	(309,949)
Total other comprehensive income, net	428,249	1,280,855	421,767	1,239,797
TOTAL COMPREHENSIVE INCOME	3,929,504	4,353,796	11,825,227	3,691,069
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	3,460,392	3,035,054	11,403,460	2,451,272
Non-controlling interest	40,863	37,887	-	-
	3,501,255	3,072,941	11,403,460	2,451,272
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	3,888,641	4,315,909	11,825,227	3,691,069
Non-controlling interest	40,863	37,887	-	-
	3,929,504	4,353,796	11,825,227	3,691,069
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.57	0.50	1.88	0.40
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES(SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2014

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2014	2013 "Restated"	2014	2013 "Restated"
INTEREST INCOME	36,626,969	34,363,734	23,874,311	22,335,252
INTEREST EXPENSES	13,254,163	12,769,083	12,201,931	11,759,115
INTEREST INCOME, NET	23,372,806	21,594,651	11,672,380	10,576,137
FEES AND SERVICE INCOME	9,124,036	9,227,726	4,256,207	3,875,008
FEES AND SERVICE EXPENSES	2,086,626	2,096,208	1,002,440	896,800
FEES AND SERVICE INCOME, NET	7,037,410	7,131,518	3,253,767	2,978,208
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	775,540	828,027	776,493	792,028
GAINS ON INVESTMENTS, NET	139,996	317,764	138,268	317,810
SHARE OF PROFIT FROM INVESTMENT FOR USING EQUITY METHOD	120,361	105,142	-	-
DIVIDEND INCOME	130,558	417,512	9,848,448	1,082,278
BAD DEBTS RECOVERIES	1,399,430	2,232,899	19,651	617,988
GAINS OF SALE PROPERTIES FOR SALE	231,736	726,613	121,992	617,168
OTHER OPERATING INCOME	615,180	418,142	174,943	163,929
TOTAL OPERATING INCOME	33,823,017	33,772,268	26,005,942	17,145,546
OTHER OPERATING EXPENSES				
Employee's expenses	8,039,162	7,594,112	5,142,614	4,848,289
Directors' remuneration	21,814	16,955	19,825	15,505
Premises and equipment expenses	3,170,549	2,886,863	2,364,233	2,109,550
Taxes and duties	1,146,339	1,065,015	813,254	756,235
Reversal loss on impairment of assets transferred	-	-	-	-
to the Thai Asset Management Corporation	-	(1,124,713)	-	(1,067,199)
Provision for contingent liabilities	66,292	874,592	66,292	874,592
Others	4,337,789	4,506,022	2,113,218	1,839,305
Total other operating expenses	16,781,945	15,818,846	10,519,436	9,376,277
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	8,338,527	8,988,254	1,850,000	2,850,000
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	8,702,545	8,965,168	13,636,506	4,919,269
INCOME TAX EXPENSES	1,898,543	1,825,047	776,521	826,144
NET PROFIT	6,804,002	7,140,121	12,859,985	4,093,125
OTHER COMPREHENSIVE INCOME				
Changes in assets revaluation surplus	-	2,284,549	-	2,249,418
Gains (losses) on remeasuring available-for-sale investment	1,250,052	(512,677)	1,247,712	(529,293)
Income tax relating to components of other comprehensive income	(250,010)	(354,349)	(249,543)	(344,025)
Total other comprehensive income, net	1,000,042	1,417,523	998,169	1,376,100
TOTAL COMPREHENSIVE INCOME	7,804,044	8,557,644	13,858,154	5,469,225
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	6,726,653	7,076,009	12,859,985	4,093,125
Non-controlling interest	77,349	64,112	-	-
	6,804,002	7,140,121	12,859,985	4,093,125
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	7,726,695	8,493,532	13,858,154	5,469,225
Non-controlling interest	77,349	64,112	-	-
	7,804,044	8,557,644	13,858,154	5,469,225
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	1.11	1.16	2.12	0.67
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES(SHARES)	6,074,143,747	6,074,143,747	6,074,143,747	6,074,143,747