

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
ASSETS				
CASH	34,679,453	38,244,197	33,467,518	37,671,005
INTERBANK AND MONEY MARKET ITEMS, NET	245,553,368	330,797,381	239,262,061	325,640,238
CLAIM ON SECURITY	12,739,466	47,134,759	12,739,466	47,134,759
DERIVATIVES ASSETS	14,114,996	14,561,586	14,118,477	14,572,899
INVESTMENTS, NET	134,749,046	83,934,465	134,432,727	83,702,705
INVESTMENTS IN SUBSIDIARIES AND JOINT VENTURES, NET	2,619,961	2,222,431	58,261,091	57,869,606
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET				
Loans to customers	1,749,254,185	1,619,357,880	1,612,370,410	1,473,612,160
Accrued interest receivables	4,325,799	3,916,985	2,534,581	2,295,796
Total loans to customers and accrued interest receivables	1,753,579,984	1,623,274,865	1,614,904,991	1,475,907,956
<u>Less</u> Deferred revenue	(77,236,147)	(68,953,805)	(64,003,015)	(50,190,371)
<u>Less</u> Allowance for doubtful accounts	(59,790,567)	(54,172,854)	(45,696,125)	(38,493,249)
<u>Less</u> Revaluation allowance for debt restructuring	(1,569,084)	(1,302,828)	(100,722)	(48,016)
Net loans and accrued interest receivables	1,614,984,186	1,498,845,378	1,505,105,129	1,387,176,320
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	564,690	500,108	564,690	500,108
PROPERTIES FOR SALE, NET	3,478,358	3,684,841	2,188,153	2,088,299
PREMISES AND EQUIPMENT, NET	26,238,751	26,401,168	24,246,855	24,344,496
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	16,642,318	16,756,121	3,767,460	3,630,013
DEFERRED TAX ASSETS	4,273,990	4,823,047	256,391	-
ACCOUNTS RECEIVABLE FOR INVESTMENTS	804,663	1,315,317	804,663	1,315,317
ASSETS CLASSIFIED AS HELD FOR SALE	39,536,149	-	2,413,540	-
OTHER ASSETS, NET	22,642,989	19,551,268	18,273,336	14,163,285
TOTAL ASSETS	2,173,622,384	2,088,772,067	2,049,901,557	1,999,809,050

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2018

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
LIABILITIES AND EQUITY				
DEPOSITS	1,426,348,223	1,319,228,951	1,420,893,299	1,316,704,846
INTERBANK AND MONEY MARKET ITEMS, NET	244,097,059	279,720,847	246,253,800	284,477,010
LIABILITY PAYABLE ON DEMAND	5,990,667	6,296,314	5,990,573	6,296,270
LIABILITY TO DELIVER SECURITY	12,739,466	47,134,759	12,739,466	47,134,759
DERIVATIVES LIABILITIES	13,539,514	15,723,571	13,542,540	15,723,571
DEBT ISSUED AND BORROWINGS	155,649,788	142,866,150	115,987,549	111,994,878
BANK'S LIABILITY UNDER ACCEPTANCE	564,690	500,108	564,690	500,108
PROVISIONS	7,763,695	7,467,766	6,867,642	6,549,941
DEFERRED TAX LIABILITIES	3,765	106,529	-	103,853
ACCOUNTS PAYABLE FOR INVESTMENTS	103,091	1,587,891	103,091	1,587,891
LIABILITIES DIRECTLY ASSOCIATED				
WITH ASSETS CLASSIFIED AS HELD FOR SALE	13,783,913	-	-	-
OTHER LIABILITIES	49,320,226	42,151,955	31,029,920	23,210,217
TOTAL LIABILITIES	<u>1,929,904,097</u>	<u>1,862,784,841</u>	<u>1,853,972,570</u>	<u>1,814,283,344</u>
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each	<u>75,741,437</u>	<u>75,741,437</u>	<u>75,741,437</u>	<u>75,741,437</u>
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	2,150,878	3,496,606	2,587,947	3,820,139
RETAINED EARNINGS				
Appropriated				
Legal reserve	5,890,800	5,006,800	5,890,800	5,006,800
Unappropriated	108,159,015	90,190,736	61,013,873	50,262,400
TOTAL BANK'S EQUITY	<u>242,637,060</u>	<u>225,130,509</u>	<u>195,928,987</u>	<u>185,525,706</u>
NON-CONTROLLING INTEREST	<u>1,081,227</u>	<u>856,717</u>	<u>-</u>	<u>-</u>
TOTAL EQUITY	<u>243,718,287</u>	<u>225,987,226</u>	<u>195,928,987</u>	<u>185,525,706</u>
TOTAL LIABILITIES AND EQUITY	<u>2,173,622,384</u>	<u>2,088,772,067</u>	<u>2,049,901,557</u>	<u>1,999,809,050</u>

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2018

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2018	2017	2018	2017
INTEREST INCOME	107,131,778	94,997,812	74,597,475	64,955,061
INTEREST EXPENSES	31,803,439	26,463,003	29,635,978	24,738,869
INTEREST INCOME, NET	75,328,339	68,534,809	44,961,497	40,216,192
FEES AND SERVICE INCOME	28,999,346	26,340,619	15,447,471	13,736,349
FEES AND SERVICE EXPENSES	7,751,461	6,665,529	5,292,126	4,145,390
FEES AND SERVICE INCOME, NET	21,247,885	19,675,090	10,155,345	9,590,959
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	4,736,450	4,233,207	4,718,472	4,215,117
GAINS (LOSSES) ON INVESTMENTS, NET	374,038	895,933	(25,962)	795,933
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD	391,199	301,603	-	-
DIVIDEND INCOME	202,052	194,826	7,232,737	3,221,218
BAD DEBTS RECOVERIES	5,994,398	5,161,214	1,297,357	845,386
GAINS ON SALE PROPERTIES FOR SALE	263,856	516,064	138,606	363,045
OTHER OPERATING INCOME	1,040,936	967,236	880,229	858,236
TOTAL OPERATING INCOME	109,579,153	100,479,982	69,358,281	60,106,086
OTHER OPERATING EXPENSES				
Employee's expenses	26,286,521	24,437,909	17,425,801	16,604,677
Directors' remuneration	59,390	57,775	53,172	52,130
Premises and equipment expenses	8,419,599	8,248,116	6,285,022	6,326,456
Taxes and duties	2,789,060	2,605,339	1,828,903	1,749,670
Others	14,186,040	12,860,814	7,768,628	6,968,724
Total other operating expenses	51,740,610	48,209,953	33,361,526	31,701,657
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	26,180,100	22,970,491	15,768,699	13,578,693
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	31,658,443	29,299,538	20,228,056	14,825,736
INCOME TAX EXPENSES	6,467,289	5,738,988	2,562,530	2,142,481
NET PROFIT	25,191,154	23,560,550	17,665,526	12,683,255

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2018

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2018	2017	2018	2017
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain (Loss) on remeasuring available-for-sale investments	(1,223,637)	162,971	(1,223,637)	162,971
Loss arising from translating the financial statements of a foreign operation	(139,134)	(527,143)	-	-
Income tax relating to components of other comprehensive income	272,003	68,589	244,727	(32,595)
Items that will not be reclassified subsequently to profit or loss:				
Actuarial gain (loss) on defined benefit plans	67,783	378,329	(38,672)	297,771
Share of other comprehensive income of joint venture	6,331	1,449	-	-
Income tax relating to components of other comprehensive income	(13,689)	(75,666)	7,734	(59,554)
Total other comprehensive income, net	(1,030,343)	8,529	(1,009,848)	368,593
TOTAL COMPREHENSIVE INCOME	24,160,811	23,569,079	16,655,678	13,051,848
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	24,812,637	23,209,271	17,665,526	12,683,255
Non-controlling interest	378,517	351,279	-	-
	25,191,154	23,560,550	17,665,526	12,683,255
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	23,782,175	23,220,052	16,655,678	13,051,848
Non-controlling interest	378,636	349,027	-	-
	24,160,811	23,569,079	16,655,678	13,051,848
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	3.37	3.16	2.40	1.72
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773