

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2018

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	June 30, 2018	December 31, 2017	June 30, 2018	December 31, 2017
ASSETS				
CASH	31,752,174	38,244,197	30,992,681	37,671,005
INTERBANK AND MONEY MARKET ITEMS, NET	260,023,816	330,797,381	254,335,779	325,640,238
CLAIM ON SECURITY	14,251,174	47,134,759	14,251,174	47,134,759
DERIVATIVES ASSETS	24,120,296	14,561,586	24,121,294	14,572,899
INVESTMENTS, NET	109,032,545	83,934,465	108,772,567	83,702,705
INVESTMENTS IN SUBSIDIARIES AND JOINT VENTURES, NET	2,441,077	2,222,431	59,569,606	57,869,606
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET				
Loans to customers	1,719,575,510	1,619,357,880	1,552,145,590	1,473,612,160
Accrued interest receivables	4,006,679	3,916,985	2,261,838	2,295,796
Total loans to customers and accrued interest receivables	1,723,582,189	1,623,274,865	1,554,407,428	1,475,907,956
<u>Less</u> Deferred revenue	(77,277,804)	(68,953,805)	(59,727,816)	(50,190,371)
<u>Less</u> Allowance for doubtful accounts	(58,658,270)	(54,172,854)	(42,693,575)	(38,493,249)
<u>Less</u> Revaluation allowance for debt restructuring	(1,329,006)	(1,302,828)	(56,258)	(48,016)
Net loans and accrued interest receivables	1,586,317,109	1,498,845,378	1,451,929,779	1,387,176,320
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	590,070	500,108	590,070	500,108
PROPERTIES FOR SALE, NET	3,679,173	3,684,841	2,182,226	2,088,299
PREMISES AND EQUIPMENT, NET	25,953,177	26,401,168	23,759,828	24,344,496
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	16,673,987	16,756,121	3,539,895	3,630,013
DEFERRED TAX ASSETS	4,856,223	4,823,047	87,494	-
ACCOUNTS RECEIVABLE FOR INVESTMENTS	526,794	1,315,317	526,794	1,315,317
OTHER ASSETS, NET	20,723,339	19,551,268	15,298,339	14,163,285
TOTAL ASSETS	2,100,940,954	2,088,772,067	1,989,957,526	1,999,809,050

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2018

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	June 30, 2018	December 31, 2017	June 30, 2018	December 31, 2017
LIABILITIES AND EQUITY				
DEPOSITS	1,367,531,128	1,319,228,951	1,362,183,209	1,316,704,846
INTERBANK AND MONEY MARKET ITEMS, NET	243,980,007	279,720,847	246,278,050	284,477,010
LIABILITY PAYABLE ON DEMAND	6,685,631	6,296,314	6,685,589	6,296,270
LIABILITY TO DELIVER SECURITY	14,251,174	47,134,759	14,251,174	47,134,759
DERIVATIVES LIABILITIES	16,795,092	15,723,571	16,799,441	15,723,571
DEBT ISSUED AND BORROWINGS	165,329,243	142,866,150	117,987,714	111,994,878
BANK'S LIABILITY UNDER ACCEPTANCE	590,070	500,108	590,070	500,108
PROVISIONS	7,720,328	7,467,766	6,693,061	6,549,941
DEFERRED TAX LIABILITIES	3,540	106,529	-	103,853
ACCOUNTS PAYABLE FOR INVESTMENTS	680,002	1,587,891	680,002	1,587,891
OTHER LIABILITIES	42,812,127	42,151,955	25,726,763	23,210,217
TOTAL LIABILITIES	1,866,378,342	1,862,784,841	1,797,875,073	1,814,283,344
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each				
	75,741,437	75,741,437	75,741,437	75,741,437
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each				
	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	2,754,682	3,496,606	3,027,424	3,820,139
RETAINED EARNINGS				
Appropriated				
Legal reserve				
	5,006,800	5,006,800	5,006,800	5,006,800
Unappropriated				
	99,478,304	90,190,736	57,611,862	50,262,400
TOTAL BANK'S EQUITY	233,676,153	225,130,509	192,082,453	185,525,706
NON-CONTROLLING INTEREST	886,459	856,717	-	-
TOTAL EQUITY	234,562,612	225,987,226	192,082,453	185,525,706
TOTAL LIABILITIES AND EQUITY	2,100,940,954	2,088,772,067	1,989,957,526	1,999,809,050

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2018

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2018	2017	2018	2017
INTEREST INCOME	26,365,103	23,423,741	18,363,907	15,992,259
INTEREST EXPENSES	7,877,250	6,485,485	7,350,945	6,041,764
INTEREST INCOME, NET	18,487,853	16,938,256	11,012,962	9,950,495
FEES AND SERVICE INCOME	7,044,707	6,266,151	3,715,080	3,190,511
FEES AND SERVICE EXPENSES	1,858,252	1,628,006	1,249,861	939,869
FEES AND SERVICE INCOME, NET	5,186,455	4,638,145	2,465,219	2,250,642
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	1,129,477	905,695	1,134,518	918,838
GAINS ON INVESTMENTS, NET	105,650	148,142	105,650	48,142
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD	106,446	100,319	-	-
DIVIDEND INCOME	58,499	39,330	5,198,854	307,133
BAD DEBTS RECOVERIES	1,453,249	1,267,738	298,205	187,862
GAINS ON SALE PROPERTIES FOR SALE	141,815	153,126	94,246	100,367
OTHER OPERATING INCOME	246,613	170,140	213,445	189,193
TOTAL OPERATING INCOME	26,916,057	24,360,891	20,523,099	13,952,672
OTHER OPERATING EXPENSES				
Employee's expenses	6,456,379	5,757,343	4,250,914	3,987,838
Directors' remuneration	14,889	15,019	13,260	13,569
Premises and equipment expenses	2,101,796	2,031,122	1,600,296	1,556,764
Taxes and duties	680,504	646,648	453,312	440,038
Others	3,324,493	3,056,444	1,846,670	1,707,599
Total other operating expenses	12,578,061	11,506,576	8,164,452	7,705,808
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	6,403,944	5,439,240	3,682,628	3,207,856
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	7,934,052	7,415,075	8,676,019	3,039,008
INCOME TAX EXPENSES	1,551,099	1,459,198	667,170	471,759
NET PROFIT	6,382,953	5,955,877	8,008,849	2,567,249

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2018

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2018	2017	2018	2017
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain (loss) on remeasuring available-for-sale investments	(938,733)	201,760	(938,733)	201,760
Gain (loss) arising from translating the financial statements of a foreign operation	401,288	(74,283)	-	-
Income tax relating to components of other comprehensive income	112,404	(26,996)	187,747	(40,352)
Total other comprehensive income, net	(425,041)	100,481	(750,986)	161,408
TOTAL COMPREHENSIVE INCOME	5,957,912	6,056,358	7,257,863	2,728,657
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	6,273,330	5,871,356	8,008,849	2,567,249
Non-controlling interest	109,623	84,521	-	-
	6,382,953	5,955,877	8,008,849	2,567,249
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	5,846,795	5,972,223	7,257,863	2,728,657
Non-controlling interest	111,117	84,135	-	-
	5,957,912	6,056,358	7,257,863	2,728,657
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.85	0.80	1.09	0.35
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,733

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2018

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2018	2017	2018	2017
INTEREST INCOME	51,889,836	46,186,338	36,066,133	31,377,218
INTEREST EXPENSES	15,379,510	12,764,728	14,396,767	11,855,397
INTEREST INCOME, NET	36,510,326	33,421,610	21,669,366	19,521,821
FEES AND SERVICE INCOME	14,251,491	12,552,346	7,574,599	6,487,824
FEES AND SERVICE EXPENSES	3,745,000	3,245,393	2,469,569	1,932,229
FEES AND SERVICE INCOME, NET	10,506,491	9,306,953	5,105,030	4,555,595
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	2,443,787	1,923,369	2,439,371	1,959,870
GAINS ON INVESTMENTS, NET	333,658	341,142	333,658	241,142
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD	218,646	175,791	-	-
DIVIDEND INCOME	108,883	107,968	5,249,238	3,134,493
BAD DEBTS RECOVERIES	2,895,661	2,499,796	579,478	352,928
GAINS ON SALE PROPERTIES FOR SALE	337,145	323,148	216,339	236,953
OTHER OPERATING INCOME	448,264	420,283	427,276	403,419
TOTAL OPERATING INCOME	53,802,861	48,520,060	36,019,756	30,406,221
OTHER OPERATING EXPENSES				
Employee's expenses	12,994,991	12,054,530	8,567,474	8,355,306
Directors' remuneration	30,261	27,795	27,519	24,902
Premises and equipment expenses	4,198,380	4,067,852	3,175,415	3,110,939
Taxes and duties	1,366,056	1,294,243	898,829	874,983
Others	6,387,175	5,843,234	3,498,838	3,245,694
Total other operating expenses	24,976,863	23,287,654	16,168,075	15,611,824
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	13,086,965	10,682,756	8,091,413	6,308,609
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	15,739,033	14,549,650	11,760,268	8,485,788
INCOME TAX EXPENSES	3,067,266	2,864,107	1,232,025	977,494
NET PROFIT	12,671,767	11,685,543	10,528,243	7,508,294

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2018

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2018	2017	2018	2017
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain (loss) on remeasuring available-for-sale investments	(826,754)	189,287	(826,754)	189,287
Gain (loss) arising from translating the financial statements of a foreign operation	63,175	(263,329)	-	-
Income tax relating to components of other comprehensive income	154,642	12,944	165,351	(37,857)
Total other comprehensive income, net	<u>(608,937)</u>	<u>(61,098)</u>	<u>(661,403)</u>	<u>151,430</u>
TOTAL COMPREHENSIVE INCOME	<u>12,062,830</u>	<u>11,624,445</u>	<u>9,866,840</u>	<u>7,659,724</u>
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	12,487,899	11,516,102	10,528,243	7,508,294
Non-controlling interest	183,868	169,441	-	-
	<u>12,671,767</u>	<u>11,685,543</u>	<u>10,528,243</u>	<u>7,508,294</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	11,878,962	11,455,936	9,866,840	7,659,724
Non-controlling interest	183,868	168,509	-	-
	<u>12,062,830</u>	<u>11,624,445</u>	<u>9,866,840</u>	<u>7,659,724</u>
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	1.70	1.57	1.43	1.02
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773