

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	June 30, 2019	December 31, 2018	June 30, 2019	December 31, 2018
ASSETS				
CASH	30,734,529	34,679,453	29,923,931	33,467,518
INTERBANK AND MONEY MARKET ITEMS, NET	279,485,881	245,553,368	272,981,622	239,262,061
CLAIM ON SECURITY	15,131,838	12,739,466	15,131,838	12,739,466
DERIVATIVES ASSETS	21,169,406	14,114,996	21,197,359	14,118,477
INVESTMENTS, NET	143,234,091	134,749,046	142,816,656	134,432,727
INVESTMENTS IN SUBSIDIARIES				
AND JOINT VENTURES, NET	11,250,764	2,619,961	58,301,091	58,261,091
LOANS TO CUSTOMERS AND ACCRUED				
INTEREST RECEIVABLES, NET				
Loans to customers	1,840,856,543	1,749,254,185	1,686,120,954	1,612,370,410
Accrued interest receivables	4,450,225	4,325,799	2,559,417	2,534,581
Total loans to customers and accrued interest receivables	1,845,306,768	1,753,579,984	1,688,680,371	1,614,904,991
<u>Less</u> Deferred revenue	(84,494,036)	(77,236,147)	(71,493,144)	(64,003,015)
<u>Less</u> Allowance for doubtful accounts	(62,363,041)	(59,790,567)	(48,729,253)	(45,696,125)
<u>Less</u> Revaluation allowance for debt restructuring	(1,619,931)	(1,569,084)	(148,885)	(100,722)
Net loans and accrued interest receivables	1,696,829,760	1,614,984,186	1,568,309,089	1,505,105,129
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	544,867	564,690	544,867	564,690
PROPERTIES FOR SALE, NET	3,369,838	3,478,358	2,169,339	2,188,153
PREMISES AND EQUIPMENT, NET	25,308,727	26,238,751	23,421,600	24,246,855
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	16,683,855	16,642,318	3,958,675	3,767,460
DEFERRED TAX ASSETS	4,363,408	4,273,990	-	256,391
ACCOUNTS RECEIVABLE FOR INVESTMENTS	3,189,243	804,663	3,189,243	804,663
ASSETS CLASSIFIED AS HELD FOR SALE	-	39,536,149	-	2,413,540
OTHER ASSETS, NET	25,914,742	22,642,989	19,341,293	18,273,336
TOTAL ASSETS	2,277,210,949	2,173,622,384	2,161,286,603	2,049,901,557

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	June 30, 2019	December 31, 2018	June 30, 2019	December 31, 2018
LIABILITIES AND EQUITY				
DEPOSITS	1,497,468,884	1,426,348,223	1,489,417,014	1,420,893,299
INTERBANK AND MONEY MARKET ITEMS, NET	243,767,230	244,097,059	245,616,405	246,253,800
LIABILITY PAYABLE ON DEMAND	7,928,451	5,990,667	7,928,175	5,990,573
LIABILITY TO DELIVER SECURITY	15,131,838	12,739,466	15,131,838	12,739,466
DERIVATIVES LIABILITIES	24,867,591	13,539,514	24,867,446	13,542,540
DEBT ISSUED AND BORROWINGS	163,552,747	155,649,788	130,915,085	115,987,549
BANK'S LIABILITY UNDER ACCEPTANCE	544,867	564,690	544,867	564,690
PROVISIONS	9,210,167	7,763,695	8,021,654	6,867,642
DEFERRED TAX LIABILITIES	1,118,600	3,765	29,353	-
ACCOUNTS PAYABLE FOR INVESTMENTS	2,647,444	103,091	2,647,444	103,091
LIABILITIES DIRECTLY ASSOCIATED				
WITH ASSETS CLASSIFIED AS HELD FOR SALE	-	13,783,913	-	-
OTHER LIABILITIES	50,801,307	49,320,226	30,994,340	31,029,920
TOTAL LIABILITIES	2,017,039,126	1,929,904,097	1,956,113,621	1,853,972,570
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each	75,741,437	75,741,437	75,741,437	75,741,437
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	2,008,087	2,150,878	2,867,065	2,587,947
RETAINED EARNINGS				
Appropriated				
Legal reserve	5,890,800	5,890,800	5,890,800	5,890,800
Unappropriated	124,705,412	108,159,015	69,978,750	61,013,873
TOTAL BANK'S EQUITY	259,040,666	242,637,060	205,172,982	195,928,987
NON-CONTROLLING INTEREST	1,131,157	1,081,227	-	-
TOTAL EQUITY	260,171,823	243,718,287	205,172,982	195,928,987
TOTAL LIABILITIES AND EQUITY	2,277,210,949	2,173,622,384	2,161,286,603	2,049,901,557

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2019	2018	2019	2018
INTEREST INCOME	27,445,313	26,365,103	20,440,993	18,363,907
INTEREST EXPENSES	8,682,957	7,877,250	8,115,808	7,350,945
INTEREST INCOME, NET	18,762,356	18,487,853	12,325,185	11,012,962
FEES AND SERVICE INCOME	7,308,715	7,044,707	3,814,013	3,715,080
FEES AND SERVICE EXPENSES	1,897,567	1,858,252	1,420,249	1,249,861
FEES AND SERVICE INCOME, NET	5,411,148	5,186,455	2,393,764	2,465,219
GAINS ON TRADING AND FOREIGN EXCHANGE				
TRANSACTIONS, NET	1,045,408	1,129,477	1,062,663	1,134,518
GAINS (LOSSES) ON INVESTMENTS, NET	402,270	105,650	(107,730)	105,650
SHARE OF PROFIT FROM INVESTMENT USING				
EQUITY METHOD	411,564	106,446	-	-
DIVIDEND INCOME	64,784	58,499	2,165,394	5,198,854
BAD DEBTS RECOVERIES	1,530,156	1,453,249	424,115	298,205
GAINS ON SALE PROPERTIES FOR SALE	223,585	141,815	169,000	94,246
OTHER OPERATING INCOME	188,739	246,613	155,786	213,445
TOTAL OPERATING INCOME	28,040,010	26,916,057	18,588,177	20,523,099
OTHER OPERATING EXPENSES				
Employee's expenses	6,512,149	6,456,379	4,504,423	4,250,914
Directors' remuneration	15,347	14,889	13,248	13,260
Premises and equipment expenses	1,926,514	2,101,796	1,571,814	1,600,296
Taxes and duties	708,834	680,504	495,929	453,312
Others	3,296,922	3,324,493	1,872,052	1,846,670
Total other operating expenses	12,459,766	12,578,061	8,457,466	8,164,452
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	6,725,391	6,403,944	4,587,964	3,682,628
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	8,854,853	7,934,052	5,542,747	8,676,019
INCOME TAX EXPENSES	1,737,561	1,551,099	727,516	667,170
NET PROFIT	7,117,292	6,382,953	4,815,231	8,008,849

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2019

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2019	2018	2019	2018
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Loss on remeasuring available-for-sale investments	(69,511)	(938,733)	(69,511)	(938,733)
Gain (Loss) arising from translating the financial statements of a foreign operation	(325,793)	401,288	-	-
Income tax relating to components of other comprehensive income	70,583	112,404	13,902	187,747
Total other comprehensive income, net	<u>(324,721)</u>	<u>(425,041)</u>	<u>(55,609)</u>	<u>(750,986)</u>
TOTAL COMPREHENSIVE INCOME	<u>6,792,571</u>	<u>5,957,912</u>	<u>4,759,622</u>	<u>7,257,863</u>
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	7,010,190	6,273,330	4,815,231	8,008,849
Non-controlling interest	107,102	109,623	-	-
	<u>7,117,292</u>	<u>6,382,953</u>	<u>4,815,231</u>	<u>8,008,849</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	6,685,469	5,846,795	4,759,622	7,257,863
Non-controlling interest	107,102	111,117	-	-
	<u>6,792,571</u>	<u>5,957,912</u>	<u>4,759,622</u>	<u>7,257,863</u>
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.95	0.85	0.65	1.09
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2019	2018	2019	2018
INTEREST INCOME	54,933,715	51,889,836	39,996,636	36,066,133
INTEREST EXPENSES	16,759,474	15,379,510	15,606,942	14,396,767
INTEREST INCOME, NET	38,174,241	36,510,326	24,389,694	21,669,366
FEES AND SERVICE INCOME	14,618,658	14,251,491	7,693,058	7,574,599
FEES AND SERVICE EXPENSES	3,911,897	3,745,000	2,906,333	2,469,569
FEES AND SERVICE INCOME, NET	10,706,761	10,506,491	4,786,725	5,105,030
GAINS ON TRADING AND FOREIGN EXCHANGE				
TRANSACTIONS, NET	2,204,886	2,443,787	2,236,650	2,439,371
GAINS ON INVESTMENTS, NET	9,072,915	333,658	4,956,800	333,658
SHARE OF PROFIT FROM INVESTMENT USING				
EQUITY METHOD	603,337	218,646	-	-
DIVIDEND INCOME	107,445	108,883	3,307,815	5,249,238
BAD DEBTS RECOVERIES	3,129,904	2,895,661	812,506	579,478
GAINS ON SALE PROPERTIES FOR SALE	447,834	337,145	358,476	216,339
OTHER OPERATING INCOME	338,596	448,264	322,249	427,276
TOTAL OPERATING INCOME	64,785,919	53,802,861	41,170,915	36,019,756
OTHER OPERATING EXPENSES				
Employee's expenses	14,463,606	12,994,991	10,008,521	8,567,474
Directors' remuneration	30,155	30,261	26,862	27,519
Premises and equipment expenses	4,004,103	4,198,380	3,141,076	3,175,415
Taxes and duties	1,459,041	1,366,056	990,101	898,829
Others	6,724,338	6,387,175	3,699,001	3,498,838
Total other operating expenses	26,681,243	24,976,863	17,865,561	16,168,075
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	13,074,038	13,086,965	8,756,411	8,091,413
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	25,030,638	15,739,033	14,548,943	11,760,268
INCOME TAX EXPENSES	5,098,578	3,067,266	2,383,527	1,232,025
NET PROFIT	19,932,060	12,671,767	12,165,416	10,528,243

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2019

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2019	2018	2019	2018
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain (Loss) on remeasuring available-for-sale investments	485,840	(826,754)	485,840	(826,754)
Gain (Loss) arising from translating the financial statements of a foreign operation	(513,876)	63,175	-	-
Income tax relating to components of other comprehensive income	(5,201)	154,642	(97,168)	165,351
Total other comprehensive income, net	<u>(33,237)</u>	<u>(608,937)</u>	<u>388,672</u>	<u>(661,403)</u>
TOTAL COMPREHENSIVE INCOME	<u>19,898,823</u>	<u>12,062,830</u>	<u>12,554,088</u>	<u>9,866,840</u>
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	19,746,936	12,487,899	12,165,416	10,528,243
Non-controlling interest	185,124	183,868	-	-
	<u>19,932,060</u>	<u>12,671,767</u>	<u>12,165,416</u>	<u>10,528,243</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	19,713,699	11,878,962	12,554,088	9,866,840
Non-controlling interest	185,124	183,868	-	-
	<u>19,898,823</u>	<u>12,062,830</u>	<u>12,554,088</u>	<u>9,866,840</u>
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	2.68	1.70	1.65	1.43
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773