BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2019

BAHT: '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	As at	As at	As at	As at
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
ASSETS				
CASH	32,791,508	34,679,453	31,502,780	33,467,518
INTERBANK AND MONEY MARKET ITEMS, NET	289,534,945	245,553,368	284,170,120	239,262,061
CLAIM ON SECURITY	30,020,304	12,739,466	30,020,304	12,739,466
DERIVATIVES ASSETS	16,396,151	14,114,996	16,409,224	14,118,477
INVESTMENTS, NET	136,174,765	134,749,046	135,856,684	134,432,727
INVESTMENTS IN SUBSIDIARIES				
AND JOINT VENTURES, NET	10,839,200	2,619,961	58,811,091	58,261,091
LOANS TO CUSTOMERS AND ACCRUED				
INTEREST RECEIVABLES, NET				
Loans to customers	1,790,203,137	1,749,254,185	1,637,391,859	1,612,370,410
Accrued interest receivables	4,595,778	4,325,799	2,831,434	2,534,581
Total loans to customers and accrued interest receivables	1,794,798,915	1,753,579,984	1,640,223,293	1,614,904,991
<u>Less</u> Deferred revenue	(80,535,024)	(77,236,147)	(67,443,376)	(64,003,015)
<u>Less</u> Allowance for doubtful accounts	(61,858,737)	(59,790,567)	(47,793,718)	(45,696,125)
Less Revaluation allowance for debt restructuring	(1,591,380)	(1,569,084)	(105,840)	(100,722)
Net loans and accrued interest receivables	1,650,813,774	1,614,984,186	1,524,880,359	1,505,105,129
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	615,464	564,690	615,464	564,690
PROPERTIES FOR SALE, NET	3,360,671	3,478,358	2,103,991	2,188,153
PREMISES AND EQUIPMENT, NET	25,754,914	26,238,751	23,800,836	24,246,855
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	16,725,249	16,642,318	3,891,698	3,767,460
DEFERRED TAX ASSETS	4,316,472	4,273,990	339,827	256,391
ACCOUNTS RECEIVABLE FOR INVESTMENTS	3,481,169	804,663	3,481,169	804,663
ASSETS CLASSIFIED AS HELD FOR SALE	-	39,536,149	-	2,413,540
OTHER ASSETS, NET	20,505,347	22,642,989	15,605,878	18,273,336
TOTAL ASSETS	2,241,329,933	2,173,622,384	2,131,489,425	2,049,901,557

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF FINANCIAL POSITION (CONTINUED) AS AT MARCH 31, 2019

PROPERTY					BAHT: '000	
Pubmelowed Pub		CONSOLIDATED		THE BANK'S		
As al		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS		
		"Unreviewed"		"Unreviewed"		
DEPOSITS 1,465,377,000 1,426,348,223 1,459,165,582 1,420,893,299 DEPOSITS 1,465,377,000 1,426,348,223 1,459,165,582 1,420,893,299 DERIGRANK AND MONEY MARKET ITEMS, NET 272,870,356 244,070,399 274,451,358 246,253,800 LIABILITY PAYABLE ON DEMAND 6,940,076 5,990,676 6,940,014 5,990,573 IABILITY TO DELIVER SECURITY 30,020,304 12,739,466 30,020,304 12,739,466 DERIVATIVES LIABILITIES 31,304,877 315,394,514 13,704,899 13,542,540 DERI INSUED AND BORROWINGS 174,7599 155,649,788 103,974,670 115,987,540 DERIVATIVES LIABILITY UNDER ACCEPTANCE 615,464 50,400 61,464 50,400 PROVISIONS 99,304,804 7,763,095 7,888,800 6,867,642 DEFERRED TAX LIABILITIES 674,768 3,765 7,888,800 6,867,642 DEFERRED TAX LIABILITIES 674,768 3,765 7,888,800 6,867,642 DEPERRED TAX LIABILITIES 674,768 3,765 103,991 4,487,295 103,991 LIABILITIED DIRECTLY ANSOCIATED 44,872,95 103,991 44,872,95 103,991 LIABILITIED DIRECTLY ANSOCIATED 43,303,471 49,320,226 26,410,763 31,029,902 DEPOSITE TAX LIABILITIES 43,301,471 49,320,226 26,410,763 31,029,902 DEPOSITE TAX LIABILITIES 49,320,226 26,410,763 31,029,902 DEPOSITE TAX LIABILITIES 43,301,471 49,320,226 26,410,763 27,413,475 DEPOSITE TAX LIABILITIES 43,401,401,401,401,401,4		As at	As at	As at	As at	
DEFONTITS		March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018	
PATERBANK AND MONEY MARKET ITEMS, NET 272,870,356 244,075,09 274,543,38 246,233,00 21,00	LIABILITIES AND EQUITY					
LIABILITY PAYABLE ON DEMAND	DEPOSITS	1,465,377,000	1,426,348,223	1,459,165,582	1,420,893,299	
DEBILITY TO DELIVER SECURITY 30,003,04 12,739,466 30,002,304 12,739,466 DERIVATIVES LIABILITIES 13,704,487 13,539,514 13,704,899 13,542,540 DEBT ISSUED AND BORROWINGS 137,475,993 155,649,788 103,987,467 115,987,549 BANKS LIABILITY UNDER ACCEPTANCE 615,464 564,690 615,464 564,690 PROVISIONS 9,036,480 7,763,695 7,888,60 6,867,642 Control of the properties	INTERBANK AND MONEY MARKET ITEMS, NET	272,870,356	244,097,059	274,545,358	246,253,800	
DERIVATIVES LIABILITIES	LIABILITY PAYABLE ON DEMAND	6,940,076	5,990,667	6,940,034	5,990,573	
DEBT ISSUED AND BORROWINGS	LIABILITY TO DELIVER SECURITY	30,020,304	12,739,466	30,020,304	12,739,466	
BANKS LIABILITY UNDER ACCEPTANCE 615,464 564,690 615,464 564,690 PROVISIONS 9,056,480 7,736,695 7,888,806 6,867,624 DEFERRED TAX LIABILITIES 674,768 3,765 - - ACCOUNTS PAYABLE FOR INVESTMENTS 4,487,295 103,091 4,487,295 103,091 LIABILITIES DIRECTLY ASSOCIATED WITH ASSETS CLASSIFIED AS HELD FOR SALE - 13,783,913 - - - OTHER LIABILITIES 43,303,171 49,320,226 26,410,763 31,029,920 - TOTAL LIABILITIES 43,303,171 49,320,226 26,410,763 31,029,920 - EQUITY SHARE CAPITAL Authorized share capital 7,357,41,437 75,741,437	DERIVATIVES LIABILITIES	13,704,487	13,539,514	13,704,899	13,542,540	
PROVISIONS 9,036,480 7,763,695 7,888,806 6,867,426 DEFERRED TAX LIABILITIES 674,768 3,765 - - ACCOUNTS PAYABLE FOR INVESTMENTS 4,487,295 103,091 4,487,295 103,091 LIABILITIES DIRECTLY ASSOCIATED WITH ASSETS CLASSIFIED AS HELD FOR SALE - 13,783,913 - - - OTHER LIABILITIES 43,303,171 49,320,226 26,410,763 31,029,920 100,000 1,927,765,972 1,853,972,570 1,853,972,571 1,757,41,437 75,741,437 75,741,437 75,741,437 75,741,437 75,741,437 75,741,437 75,741,437 75,741,437	DEBT ISSUED AND BORROWINGS	137,475,993	155,649,788	103,987,467	115,987,549	
DEFERRED TAX LIABILITIES	BANK'S LIABILITY UNDER ACCEPTANCE	615,464	564,690	615,464	564,690	
CACCOUNTS PAYABLE FOR INVESTMENTS	PROVISIONS	9,036,480	7,763,695	7,888,806	6,867,642	
MITH ASSETS CLASSIFIED AS HELD FOR SALE 13,783,913 1	DEFERRED TAX LIABILITIES	674,768	3,765	-	-	
WITH ASSETS CLASSIFIED AS HELD FOR SALE - 13,783,913 -	ACCOUNTS PAYABLE FOR INVESTMENTS	4,487,295	103,091	4,487,295	103,091	
OTHER LIABILITIES 43,303,171 49,320,226 26,410,763 31,029,920 TOTAL LIABILITIES 1,984,505,394 1,929,904,097 1,927,765,972 1,853,972,570 EQUITY SHARE CAPITAL Authorized share capital 7,574,143,747 ordinary shares of Baht 10 each 75,741,437 75,741	LIABILITIES DIRECTLY ASSOCIATED					
TOTAL LIABILITIES 1,984,505,394 1,929,904,097 1,927,765,972 1,853,972,570 EQUITY SHARE CAPITAL Authorized share capital 7,574,143,747 ordinary shares of Baht 10 each 75,741,437 75,741,437 75,741,437 Issued and paid-up share capital 7,355,761,773 ordinary shares of 73,557,618	WITH ASSETS CLASSIFIED AS HELD FOR SALE	-	13,783,913	-	-	
EQUITY SHARE CAPITAL Authorized share capital 7,574,143,747 ordinary shares of Baht 10 each 75,741,437 75,741,437 75,741,437 75,741,437 Issued and paid-up share capital 7,355,761,773 ordinary shares of Baht 10 each 73,557,618 73,557,618 73,557,618 73,557,618 73,557,618 PREMIUM ON ORDINARY SHARES 52,878,749 52,878,749 52,878,749 52,878,749 OTHER RESERVES 2,395,634 2,150,878 2,985,500 2,587,947 RETAINED EARNINGS Appropriated Legal reserve 5,890,800 5,890,800 5,890,800 5,890,800 10appropriated Legal reserve 5,890,800 5,890,800 5,890,800 5,890,800 10appropriated 120,942,489 108,159,015 68,410,786 61,013,873 107 AL BANK'S EQUITY 255,665,290 242,637,060 203,723,453 195,928,987 1001-CONTROLLING INTEREST 1,159,249 1,081,227 TOTAL EQUITY 256,824,539 243,718,287 203,723,453 195,928,987	OTHER LIABILITIES	43,303,171	49,320,226	26,410,763	31,029,920	
SHARE CAPITAL Authorized share capital 7,574,143,747 ordinary shares of Baht 10 each 75,741,437 75,741,437 75,741,437 75,741,437 75,741,437 Issued and paid-up share capital 7,355,761,773 ordinary shares of Baht 10 each 73,557,618 73,557,618 73,557,618 73,557,618 73,557,618 PREMIUM ON ORDINARY SHARES 52,878,749 52,878,749 52,878,749 OTHER RESERVES 2,395,634 2,150,878 2,985,500 2,5878,749 RETAINED EARNINGS Appropriated Legal reserve 5,890,800 5,890,800 5,890,800 5,890,800 Unappropriated 120,942,489 108,159,015 68,410,786 61,013,873 TOTAL BANK'S EQUITY 255,665,290 242,637,060 203,723,453 195,928,987 NON-CONTROLLING INTEREST 1,159,249 1,081,227 TOTAL EQUITY 256,824,539 243,718,287 203,723,453 195,928,987	TOTAL LIABILITIES	1,984,505,394	1,929,904,097	1,927,765,972	1,853,972,570	
Authorized share capital 7,574,143,747 ordinary shares of Baht 10 each 75,741,437 75,741,437 75,741,437 75,741,437 Issued and paid-up share capital 7,355,761,773 ordinary shares of Baht 10 each 73,557,618 73,557,618 73,557,618 73,557,618 PREMIUM ON ORDINARY SHARES 52,878,749 52,878,749 52,878,749 OTHER RESERVES 2,395,634 2,150,878 2,985,500 2,587,947 RETAINED EARNINGS Appropriated Legal reserve 5,890,800 5,890,800 5,890,800 5,890,800 Unappropriated 120,942,489 108,159,015 68,410,786 61,013,873 TOTAL BANK'S EQUITY 255,665,290 242,637,060 203,723,453 195,928,987 NON-CONTROLLING INTEREST 1,159,249 1,081,227 TOTAL EQUITY 256,824,539 243,718,287 203,723,453 195,928,987	EQUITY					
7,574,143,747 ordinary shares of Baht 10 each 75,741,437 18sued and paid-up share capital 7,355,761,773 ordinary shares of Baht 10 each 84,73,557,618 85,878,749 85,878,	SHARE CAPITAL					
Baht 10 each 75,741,437 75,751,88 73,557,618 73,557,618 73,557,618 73,557,618 73,557,618 73,557,618 73,557,618 73,557,618 73,557,618 73,557,618 73,557	Authorized share capital					
Issued and paid-up share capital 7,355,761,773 ordinary shares of Baht 10 each 73,557,618	7,574,143,747 ordinary shares of					
7,355,761,773 ordinary shares of Baht 10 each 73,557,618	Baht 10 each	75,741,437	75,741,437	75,741,437	75,741,437	
Baht 10 each 73,557,618 22,878,749 52,878,749 52,878,749 52,878,749 52,878,749 52,878,749 62,878,749 74	Issued and paid-up share capital					
PREMIUM ON ORDINARY SHARES 52,878,749 52,878,749 52,878,749 52,878,749 OTHER RESERVES 2,395,634 2,150,878 2,985,500 2,587,947 RETAINED EARNINGS Appropriated Legal reserve 5,890,800 5,890,800 5,890,800 5,890,800 Unappropriated 120,942,489 108,159,015 68,410,786 61,013,873 TOTAL BANK'S EQUITY 255,665,290 242,637,060 203,723,453 195,928,987 NON-CONTROLLING INTEREST 1,159,249 1,081,227 - - - TOTAL EQUITY 256,824,539 243,718,287 203,723,453 195,928,987	7,355,761,773 ordinary shares of					
OTHER RESERVES 2,395,634 2,150,878 2,985,500 2,587,947 RETAINED EARNINGS Appropriated Legal reserve 5,890,800 5,890,800 5,890,800 5,890,800 Unappropriated 120,942,489 108,159,015 68,410,786 61,013,873 TOTAL BANK'S EQUITY 255,665,290 242,637,060 203,723,453 195,928,987 NON-CONTROLLING INTEREST 1,159,249 1,081,227 - - TOTAL EQUITY 256,824,539 243,718,287 203,723,453 195,928,987	Baht 10 each	73,557,618	73,557,618	73,557,618	73,557,618	
RETAINED EARNINGS Appropriated Legal reserve 5,890,800 5,890,800 5,890,800 5,890,800 Unappropriated 120,942,489 108,159,015 68,410,786 61,013,873 TOTAL BANK'S EQUITY 255,665,290 242,637,060 203,723,453 195,928,987 NON-CONTROLLING INTEREST 1,159,249 1,081,227 - - TOTAL EQUITY 256,824,539 243,718,287 203,723,453 195,928,987	PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749	
Appropriated 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 68,410,786 61,013,873 100,000 <td>OTHER RESERVES</td> <td>2,395,634</td> <td>2,150,878</td> <td>2,985,500</td> <td>2,587,947</td>	OTHER RESERVES	2,395,634	2,150,878	2,985,500	2,587,947	
Legal reserve 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 5,890,800 68,410,786 61,013,873 100,000 100,	RETAINED EARNINGS					
Unappropriated 120,942,489 108,159,015 68,410,786 61,013,873 TOTAL BANK'S EQUITY 255,665,290 242,637,060 203,723,453 195,928,987 NON-CONTROLLING INTEREST 1,159,249 1,081,227 - - - TOTAL EQUITY 256,824,539 243,718,287 203,723,453 195,928,987	Appropriated					
TOTAL BANK'S EQUITY 255,665,290 242,637,060 203,723,453 195,928,987 NON-CONTROLLING INTEREST 1,159,249 1,081,227 - - - TOTAL EQUITY 256,824,539 243,718,287 203,723,453 195,928,987	Legal reserve	5,890,800	5,890,800	5,890,800	5,890,800	
NON-CONTROLLING INTEREST 1,159,249 1,081,227 - - TOTAL EQUITY 256,824,539 243,718,287 203,723,453 195,928,987	Unappropriated	120,942,489	108,159,015	68,410,786	61,013,873	
TOTAL EQUITY 256,824,539 243,718,287 203,723,453 195,928,987	TOTAL BANK'S EQUITY	255,665,290	242,637,060	203,723,453	195,928,987	
	NON-CONTROLLING INTEREST	1,159,249	1,081,227		. <u> </u>	
TOTAL LIABILITIES AND EQUITY 2,241,329,933 2,173,622,384 2,131,489,425 2,049,901,557	TOTAL EQUITY	256,824,539	243,718,287	203,723,453	195,928,987	
	TOTAL LIABILITIES AND EQUITY	2,241,329,933	2,173,622,384	2,131,489,425	2,049,901,557	

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019

BAHT: '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2019	2018	2019	2018
INTEREST INCOME	27,488,402	25,524,733	19,555,643	17,702,226
INTEREST EXPENSES	8,076,517	7,502,260	7,491,134	7,045,822
INTEREST INCOME, NET	19,411,885	18,022,473	12,064,509	10,656,404
FEES AND SERVICE INCOME	7,309,943	7,206,784	3,879,045	3,859,519
FEES AND SERVICE EXPENSES	2,014,330	1,886,748	1,486,084	1,219,708
FEES AND SERVICE INCOME, NET	5,295,613	5,320,036	2,392,961	2,639,811
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	1,159,478	1,314,310	1,173,987	1,304,853
GAINS ON INVESTMENTS, NET	8,670,645	228,008	5,064,530	228,008
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD	191,773	112,200	-	-
DIVIDEND INCOME	42,661	50,384	1,142,421	50,384
BAD DEBTS RECOVERIES	1,599,748	1,442,412	388,391	281,273
GAINS ON SALE PROPERTIES FOR SALE	224,249	195,330	189,476	122,093
OTHER OPERATING INCOME	149,857	201,651	166,463	213,831
TOTAL OPERATING INCOME	36,745,909	26,886,804	22,582,738	15,496,657
OTHER OPERATING EXPENSES				_
Employee's expenses	7,951,457	6,538,612	5,504,098	4,316,560
Directors' remuneration	14,808	15,372	13,614	14,259
Premises and equipment expenses	2,077,589	2,096,584	1,569,262	1,575,119
Taxes and duties	750,207	685,552	494,172	445,517
Others	3,427,416	3,062,682	1,826,949	1,652,168
Total other operating expenses	14,221,477	12,398,802	9,408,095	8,003,623
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	6,348,647	6,683,021	4,168,447	4,408,785
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	16,175,785	7,804,981	9,006,196	3,084,249
INCOME TAX EXPENSES	3,361,017	1,516,167	1,656,011	564,855
NET PROFIT	12,814,768	6,288,814	7,350,185	2,519,394

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019

BAHT: '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2019	2018	2019	2018
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain on remeasuring available-for-sale investments	555,351	111,979	555,351	111,979
Loss arising from translating the financial statements of a foreign operation	(188,083)	(338,113)	-	-
Income tax relating to components of other comprehensive income	(75,784)	42,238	(111,070)	(22,396)
Total other comprehensive income, net	291,484	(183,896)	444,281	89,583
TOTAL COMPREHENSIVE INCOME	13,106,252	6,104,918	7,794,466	2,608,977
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	12,736,746	6,214,569	7,350,185	2,519,394
Non-controlling interest	78,022	74,245	-	-
	12,814,768	6,288,814	7,350,185	2,519,394
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE		 -		
Owners of the Bank	13,028,230	6,032,167	7,794,466	2,608,977
Non-controlling interest	78,022	72,751	-	-
	13,106,252	6,104,918	7,794,466	2,608,977
EARNINGS PER SHARE OF OWNERS OF THE BANK				_
BASIC EARNINGS PER SHARE (BAHT)	1.73	0.84	1.00	0.34
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773