

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2018

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	As at	As at	As at	As at
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
ASSETS				
CASH	30,138,543	38,244,197	29,282,350	37,671,005
INTERBANK AND MONEY MARKET ITEMS, NET	238,955,442	330,797,381	232,194,845	325,640,238
CLAIM ON SECURITY	8,881,466	47,134,759	8,881,466	47,134,759
DERIVATIVES ASSETS	16,330,714	14,561,586	16,330,714	14,572,899
INVESTMENTS, NET	115,471,746	83,934,465	115,150,351	83,702,705
INVESTMENTS IN SUBSIDIARIES AND JOINT VENTURES, NET	2,537,747	2,222,431	60,674,631	57,869,606
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET				
Loans to customers	1,745,473,970	1,619,357,880	1,576,479,394	1,473,612,160
Accrued interest receivables	4,509,041	3,916,985	2,713,805	2,295,796
Total loans to customers and accrued interest receivables	1,749,983,011	1,623,274,865	1,579,193,199	1,475,907,956
<u>Less</u> Deferred revenue	(78,594,984)	(68,953,805)	(61,937,250)	(50,190,371)
<u>Less</u> Allowance for doubtful accounts	(61,110,860)	(54,172,854)	(44,840,600)	(38,493,249)
<u>Less</u> Revaluation allowance for debt restructuring	(1,565,128)	(1,302,828)	(93,375)	(48,016)
Net loans and accrued interest receivables	1,608,712,039	1,498,845,378	1,472,321,974	1,387,176,320
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	584,054	500,108	584,054	500,108
PROPERTIES FOR SALE, NET	3,686,646	3,684,841	2,221,253	2,088,299
PREMISES AND EQUIPMENT, NET	25,775,909	26,401,168	23,476,860	24,344,496
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	16,631,320	16,756,121	3,580,916	3,630,013
DEFERRED TAX ASSETS	4,939,369	4,823,047	94,424	-
ACCOUNTS RECEIVABLE FOR INVESTMENTS	1,294,773	1,315,317	1,294,773	1,315,317
OTHER ASSETS, NET	19,344,328	19,551,268	14,001,250	14,163,285
TOTAL ASSETS	2,093,284,096	2,088,772,067	1,980,089,861	1,999,809,050

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2018

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	As at	As at	As at	As at
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
LIABILITIES AND EQUITY				
DEPOSITS	1,376,585,205	1,319,228,951	1,376,334,858	1,316,704,846
INTERBANK AND MONEY MARKET ITEMS, NET	209,197,329	279,720,847	212,841,966	284,477,010
LIABILITY PAYABLE ON DEMAND	6,583,903	6,296,314	6,583,861	6,296,270
LIABILITY TO DELIVER SECURITY	8,881,466	47,134,759	8,881,466	47,134,759
DERIVATIVES LIABILITIES	16,349,011	15,723,571	16,357,983	15,723,571
DEBT ISSUED AND BORROWINGS	185,082,548	142,866,150	131,987,631	111,994,878
BANK'S LIABILITY UNDER ACCEPTANCE	584,054	500,108	584,054	500,108
PROVISIONS	7,883,321	7,467,766	6,797,933	6,549,941
DEFERRED TAX LIABILITIES	108,307	106,529	-	103,853
ACCOUNTS PAYABLE FOR INVESTMENTS	580,995	1,587,891	580,995	1,587,891
OTHER LIABILITIES	43,670,530	42,151,955	25,536,715	23,210,217
TOTAL LIABILITIES	1,855,506,669	1,862,784,841	1,786,487,462	1,814,283,344
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each				
	75,741,437	75,741,437	75,741,437	75,741,437
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each				
	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	2,532,183	3,496,606	2,976,262	3,820,139
RETAINED EARNINGS				
Appropriated				
Legal reserve				
	5,006,800	5,006,800	5,006,800	5,006,800
Unappropriated				
	102,811,051	90,190,736	59,182,970	50,262,400
TOTAL BANK'S EQUITY	236,786,401	225,130,509	193,602,399	185,525,706
NON-CONTROLLING INTEREST	991,026	856,717	-	-
TOTAL EQUITY	237,777,427	225,987,226	193,602,399	185,525,706
TOTAL LIABILITIES AND EQUITY	2,093,284,096	2,088,772,067	1,980,089,861	1,999,809,050

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2018	2017	2018	2017
INTEREST INCOME	27,150,969	23,974,234	18,906,246	16,423,746
INTEREST EXPENSES	8,067,787	6,628,459	7,505,827	6,201,735
INTEREST INCOME, NET	19,083,182	17,345,775	11,400,419	10,222,011
FEES AND SERVICE INCOME	7,046,906	6,580,027	3,724,612	3,376,491
FEES AND SERVICE EXPENSES	1,924,463	1,541,592	1,324,698	1,011,719
FEES AND SERVICE INCOME, NET	5,122,443	5,038,435	2,399,914	2,364,772
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	1,066,750	903,606	1,050,080	907,718
GAINS (LOSSES) ON INVESTMENTS, NET	44,327	484,162	(355,673)	484,162
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD	96,671	83,847	-	-
DIVIDEND INCOME	69,808	62,982	1,960,138	62,982
BAD DEBTS RECOVERIES	1,548,739	1,332,659	347,685	237,965
GAINS (LOSSES) ON SALE PROPERTIES FOR SALE	(45,937)	75,753	(51,731)	30,878
OTHER OPERATING INCOME	306,803	228,834	227,601	218,743
TOTAL OPERATING INCOME	27,292,786	25,556,053	16,978,433	14,529,231
OTHER OPERATING EXPENSES				
Employee's expenses	6,611,561	6,010,539	4,295,981	4,149,254
Directors' remuneration	13,544	14,406	11,949	12,969
Premises and equipment expenses	2,037,011	2,042,131	1,502,806	1,584,285
Taxes and duties	693,771	652,735	457,289	436,466
Others	3,532,193	3,069,903	1,924,535	1,490,930
Total other operating expenses	12,888,080	11,789,714	8,192,560	7,673,904
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	6,302,976	6,177,467	3,655,905	3,803,785
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	8,101,730	7,588,872	5,129,968	3,051,542
INCOME TAX EXPENSES	1,782,553	1,479,756	676,996	561,695
NET PROFIT	6,319,177	6,109,116	4,452,972	2,489,847

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2018	2017	2018	2017
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain (Loss) on remeasuring available-for-sale investments	11,598	(33,219)	11,598	(33,219)
Loss arising from translating the financial statements of a foreign operation	(211,102)	(130,387)	-	-
Income tax relating to components of other comprehensive income	37,447	31,786	(2,320)	6,644
Total other comprehensive income, net	(162,057)	(131,820)	9,278	(26,575)
TOTAL COMPREHENSIVE INCOME	6,157,120	5,977,296	4,462,250	2,463,272
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	6,214,610	6,014,127	4,452,972	2,489,847
Non-controlling interest	104,567	94,989	-	-
	6,319,177	6,109,116	4,452,972	2,489,847
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	6,052,553	5,882,774	4,462,250	2,463,272
Non-controlling interest	104,567	94,522	-	-
	6,157,120	5,977,296	4,462,250	2,463,272
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.84	0.82	0.61	0.34
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,733

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2018	2017	2018	2017
INTEREST INCOME	79,040,805	70,160,572	54,972,379	47,800,964
INTEREST EXPENSES	23,447,297	19,393,187	21,902,594	18,057,132
INTEREST INCOME, NET	55,593,508	50,767,385	33,069,785	29,743,832
FEES AND SERVICE INCOME	21,298,397	19,132,373	11,299,211	9,864,315
FEES AND SERVICE EXPENSES	5,669,463	4,786,985	3,794,267	2,943,948
FEES AND SERVICE INCOME, NET	15,628,934	14,345,388	7,504,944	6,920,367
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	3,510,537	2,826,975	3,489,451	2,867,588
GAINS (LOSSES) ON INVESTMENTS, NET	377,985	825,304	(22,015)	725,304
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD	315,317	259,638	-	-
DIVIDEND INCOME	178,691	170,950	7,209,376	3,197,475
BAD DEBTS RECOVERIES	4,444,400	3,832,455	927,163	590,893
GAINS ON SALE PROPERTIES FOR SALE	291,208	398,901	164,608	267,831
OTHER OPERATING INCOME	755,067	649,117	654,877	622,162
TOTAL OPERATING INCOME	81,095,647	74,076,113	52,998,189	44,935,452
OTHER OPERATING EXPENSES				
Employee's expenses	19,606,552	18,065,069	12,863,455	12,504,560
Directors' remuneration	43,805	42,201	39,468	37,871
Premises and equipment expenses	6,235,391	6,109,983	4,678,221	4,695,224
Taxes and duties	2,059,827	1,946,978	1,356,118	1,311,449
Others	9,919,368	8,913,137	5,423,373	4,736,624
Total other operating expenses	37,864,943	35,077,368	24,360,635	23,285,728
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	19,389,941	16,860,223	11,747,318	10,112,394
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	23,840,763	22,138,522	16,890,236	11,537,330
INCOME TAX EXPENSES	4,849,819	4,343,863	1,909,021	1,539,189
NET PROFIT	18,990,944	17,794,659	14,981,215	9,998,141

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2018	2017	2018	2017
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain (Loss) on remeasuring available-for-sale investments	(815,156)	156,068	(815,156)	156,068
Loss arising from translating the financial statements of a foreign operation	(147,927)	(393,716)	-	-
Income tax relating to components of other comprehensive income	192,089	44,730	163,031	(31,214)
Total other comprehensive income, net	(770,994)	(192,918)	(652,125)	124,854
TOTAL COMPREHENSIVE INCOME	18,219,950	17,601,741	14,329,090	10,122,995
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	18,702,509	17,530,229	14,981,215	9,998,141
Non-controlling interest	288,435	264,430	-	-
	18,990,944	17,794,659	14,981,215	9,998,141
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	17,931,515	17,338,710	14,329,090	10,122,995
Non-controlling interest	288,435	263,031	-	-
	18,219,950	17,601,741	14,329,090	10,122,995
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	2.54	2.38	2.04	1.36
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773