

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	As at	As at	As at	As at
	September 30, 2019	December 31, 2018	September 30, 2019	December 31, 2018
ASSETS				
CASH	30,503,368	34,679,453	29,873,114	33,467,518
INTERBANK AND MONEY MARKET ITEMS, NET	275,164,844	245,553,368	268,596,499	239,262,061
CLAIM ON SECURITY	20,839,002	12,739,466	20,839,002	12,739,466
DERIVATIVES ASSETS	21,684,926	14,114,996	21,713,352	14,118,477
INVESTMENTS, NET	115,665,627	134,749,046	115,045,029	134,432,727
INVESTMENTS IN SUBSIDIARIES				
AND JOINT VENTURES, NET	11,647,627	2,619,961	58,301,091	58,261,091
LOANS TO CUSTOMERS AND ACCRUED				
INTEREST RECEIVABLES, NET				
Loans to customers	1,866,615,960	1,749,254,185	1,706,610,184	1,612,370,410
Accrued interest receivables	4,788,619	4,325,799	2,773,155	2,534,581
Total loans to customers and accrued interest receivables	1,871,404,579	1,753,579,984	1,709,383,339	1,614,904,991
<u>Less</u> Deferred revenue	(88,055,269)	(77,236,147)	(75,275,666)	(64,003,015)
<u>Less</u> Allowance for doubtful accounts	(64,841,961)	(59,790,567)	(50,909,721)	(45,696,125)
<u>Less</u> Revaluation allowance for debt restructuring	(1,646,029)	(1,569,084)	(146,441)	(100,722)
Net loans and accrued interest receivables	1,716,861,320	1,614,984,186	1,583,051,511	1,505,105,129
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	799,231	564,690	799,231	564,690
PROPERTIES FOR SALE, NET	3,470,597	3,478,358	2,314,251	2,188,153
PREMISES AND EQUIPMENT, NET	25,037,714	26,238,751	23,143,573	24,246,855
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	16,447,329	16,642,318	3,737,588	3,767,460
DEFERRED TAX ASSETS	4,445,016	4,273,990	434	256,391
ACCOUNTS RECEIVABLE FOR INVESTMENTS	5,359,033	804,663	5,358,622	804,663
ASSETS CLASSIFIED AS HELD FOR SALE	-	39,536,149	-	2,413,540
OTHER ASSETS, NET	21,262,847	22,642,989	16,716,518	18,273,336
TOTAL ASSETS	2,269,188,481	2,173,622,384	2,149,489,815	2,049,901,557

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	As at	As at	As at	As at
	September 30, 2019	December 31, 2018	September 30, 2019	December 31, 2018
LIABILITIES AND EQUITY				
DEPOSITS	1,495,046,628	1,426,348,223	1,486,397,290	1,420,893,299
INTERBANK AND MONEY MARKET ITEMS, NET	243,143,225	244,097,059	241,099,776	246,253,800
LIABILITY PAYABLE ON DEMAND	5,581,858	5,990,667	5,581,796	5,990,573
LIABILITY TO DELIVER SECURITY	20,839,002	12,739,466	20,839,002	12,739,466
DERIVATIVES LIABILITIES	21,918,639	13,539,514	21,918,528	13,542,540
DEBT ISSUED AND BORROWINGS	164,242,221	155,649,788	130,864,312	115,987,549
BANK'S LIABILITY UNDER ACCEPTANCE	799,231	564,690	799,231	564,690
PROVISIONS	9,429,367	7,763,695	8,169,019	6,867,642
DEFERRED TAX LIABILITIES	1,144,553	3,765	-	-
ACCOUNTS PAYABLE FOR INVESTMENTS	4,080,451	103,091	4,080,451	103,091
LIABILITIES DIRECTLY ASSOCIATED				
WITH ASSETS CLASSIFIED AS HELD FOR SALE	-	13,783,913	-	-
OTHER LIABILITIES	39,293,264	49,320,226	23,683,505	31,029,920
TOTAL LIABILITIES	<u>2,005,518,439</u>	<u>1,929,904,097</u>	<u>1,943,432,910</u>	<u>1,853,972,570</u>
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each	<u>75,741,437</u>	<u>75,741,437</u>	<u>75,741,437</u>	<u>75,741,437</u>
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	1,745,271	2,150,878	2,643,407	2,587,947
RETAINED EARNINGS				
Appropriated				
Legal reserve	5,890,800	5,890,800	5,890,800	5,890,800
Unappropriated	128,360,691	108,159,015	71,086,331	61,013,873
TOTAL BANK'S EQUITY	<u>262,433,129</u>	<u>242,637,060</u>	<u>206,056,905</u>	<u>195,928,987</u>
NON-CONTROLLING INTEREST	1,236,913	1,081,227	-	-
TOTAL EQUITY	<u>263,670,042</u>	<u>243,718,287</u>	<u>206,056,905</u>	<u>195,928,987</u>
TOTAL LIABILITIES AND EQUITY	<u>2,269,188,481</u>	<u>2,173,622,384</u>	<u>2,149,489,815</u>	<u>2,049,901,557</u>

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2019	2018	2019	2018
INTEREST INCOME	27,775,415	27,150,969	20,587,121	18,906,246
INTEREST EXPENSES	8,654,902	8,067,787	8,071,544	7,505,827
INTEREST INCOME, NET	19,120,513	19,083,182	12,515,577	11,400,419
FEES AND SERVICE INCOME	7,238,165	7,046,906	3,851,997	3,724,612
FEES AND SERVICE EXPENSES	1,964,183	1,924,463	1,476,032	1,324,698
FEES AND SERVICE INCOME, NET	5,273,982	5,122,443	2,375,965	2,399,914
GAINS ON TRADING AND FOREIGN EXCHANGE				
TRANSACTIONS, NET	1,021,402	1,066,750	1,061,596	1,050,080
GAINS (LOSSES) ON INVESTMENTS, NET	115,330	44,327	115,330	(355,673)
SHARE OF PROFIT FROM INVESTMENT USING				
EQUITY METHOD	396,863	96,671	-	-
DIVIDEND INCOME	88,685	69,808	1,110,175	1,960,138
BAD DEBTS RECOVERIES	1,594,566	1,548,739	480,656	347,685
GAINS (LOSSES) ON SALE PROPERTIES FOR SALE	206,502	(45,937)	187,692	(51,731)
OTHER OPERATING INCOME	397,984	306,803	223,649	227,601
TOTAL OPERATING INCOME	28,215,827	27,292,786	18,070,640	16,978,433
OTHER OPERATING EXPENSES				
Employee's expenses	6,670,120	6,611,561	4,635,161	4,295,981
Directors' remuneration	14,395	13,544	12,813	11,949
Premises and equipment expenses	1,904,524	2,037,011	1,546,782	1,502,806
Taxes and duties	703,355	693,771	484,520	457,289
Others	3,688,293	3,532,193	2,121,105	1,924,535
Total other operating expenses	12,980,687	12,888,080	8,800,381	8,192,560
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	6,941,588	6,302,976	4,569,723	3,655,905
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	8,293,552	8,101,730	4,700,536	5,129,968
INCOME TAX EXPENSES	1,623,411	1,782,553	683,849	676,996
NET PROFIT	6,670,141	6,319,177	4,016,687	4,452,972

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2019	2018	2019	2018
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain (Loss) on remeasuring available-for-sale investments	(238,074)	11,598	(238,074)	11,598
Loss arising from translating the financial statements of a foreign operation	(47,416)	(211,102)	-	-
Income tax relating to components of other comprehensive income	55,872	37,447	47,614	(2,320)
Total other comprehensive income, net	(229,618)	(162,057)	(190,460)	9,278
TOTAL COMPREHENSIVE INCOME	6,440,523	6,157,120	3,826,227	4,462,250
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	6,564,385	6,214,610	4,016,687	4,452,972
Non-controlling interest	105,756	104,567	-	-
	6,670,141	6,319,177	4,016,687	4,452,972
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	6,334,767	6,052,553	3,826,227	4,462,250
Non-controlling interest	105,756	104,567	-	-
	6,440,523	6,157,120	3,826,227	4,462,250
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.89	0.84	0.55	0.61
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2019	2018	2019	2018
INTEREST INCOME	82,709,130	79,040,805	60,583,757	54,972,379
INTEREST EXPENSES	25,414,376	23,447,297	23,678,486	21,902,594
INTEREST INCOME, NET	57,294,754	55,593,508	36,905,271	33,069,785
FEES AND SERVICE INCOME	21,856,823	21,298,397	11,545,055	11,299,211
FEES AND SERVICE EXPENSES	5,876,080	5,669,463	4,382,365	3,794,267
FEES AND SERVICE INCOME, NET	15,980,743	15,628,934	7,162,690	7,504,944
GAINS ON TRADING AND FOREIGN EXCHANGE				
TRANSACTIONS, NET	3,226,288	3,510,537	3,298,246	3,489,451
GAINS (LOSSES) ON INVESTMENTS, NET	9,188,245	377,985	5,072,130	(22,015)
SHARE OF PROFIT FROM INVESTMENT USING				
EQUITY METHOD	1,000,200	315,317	-	-
DIVIDEND INCOME	196,130	178,691	4,417,990	7,209,376
BAD DEBTS RECOVERIES	4,724,470	4,444,400	1,293,162	927,163
GAINS ON SALE PROPERTIES FOR SALE	654,336	291,208	546,168	164,608
OTHER OPERATING INCOME	736,580	755,067	545,898	654,877
TOTAL OPERATING INCOME	93,001,746	81,095,647	59,241,555	52,998,189
OTHER OPERATING EXPENSES				
Employee's expenses	21,133,726	19,606,552	14,643,682	12,863,455
Directors' remuneration	44,550	43,805	39,675	39,468
Premises and equipment expenses	5,908,627	6,235,391	4,687,858	4,678,221
Taxes and duties	2,162,396	2,059,827	1,474,621	1,356,118
Others	10,412,631	9,919,368	5,820,106	5,423,373
Total other operating expenses	39,661,930	37,864,943	26,665,942	24,360,635
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	20,015,626	19,389,941	13,326,134	11,747,318
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	33,324,190	23,840,763	19,249,479	16,890,236
INCOME TAX EXPENSES	6,721,989	4,849,819	3,067,376	1,909,021
NET PROFIT	26,602,201	18,990,944	16,182,103	14,981,215

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2019	2018	2019	2018
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain (Loss) on remeasuring available-for-sale investments	247,766	(815,156)	247,766	(815,156)
Loss arising from translating the financial statements of a foreign operation	(561,292)	(147,927)	-	-
Income tax relating to components of other comprehensive income	50,671	192,089	(49,554)	163,031
Total other comprehensive income, net	(262,855)	(770,994)	198,212	(652,125)
TOTAL COMPREHENSIVE INCOME	26,339,346	18,219,950	16,380,315	14,329,090
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	26,311,321	18,702,509	16,182,103	14,981,215
Non-controlling interest	290,880	288,435	-	-
	26,602,201	18,990,944	16,182,103	14,981,215
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	26,048,466	17,931,515	16,380,315	14,329,090
Non-controlling interest	290,880	288,435	-	-
	26,339,346	18,219,950	16,380,315	14,329,090
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	3.58	2.54	2.20	2.04
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773