

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
ASSETS				
CASH	33,830,336	34,679,453	32,784,600	33,467,518
INTERBANK AND MONEY MARKET ITEMS, NET	331,431,378	245,553,368	325,689,873	239,262,061
CLAIM ON SECURITY	9,611,500	12,739,466	9,611,500	12,739,466
DERIVATIVES ASSETS	21,841,044	14,114,996	21,896,417	14,118,477
INVESTMENTS, NET	118,340,121	134,749,046	117,908,466	134,432,727
INVESTMENTS IN SUBSIDIARIES AND JOINT VENTURES, NET	11,952,177	2,619,961	59,956,092	58,261,091
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET				
Loans to customers	1,909,361,537	1,749,254,185	1,740,676,696	1,612,370,410
Accrued interest receivables	4,483,645	4,325,799	2,480,939	2,534,581
Total loans to customers and accrued interest receivables	1,913,845,182	1,753,579,984	1,743,157,635	1,614,904,991
Less Deferred revenue	(91,484,915)	(77,236,147)	(78,905,829)	(64,003,015)
Less Allowance for doubtful accounts	(65,709,913)	(59,790,567)	(51,242,656)	(45,696,125)
Less Revaluation allowance for debt restructuring	(1,674,319)	(1,569,084)	(154,696)	(100,722)
Net loans and accrued interest receivables	1,754,976,035	1,614,984,186	1,612,854,454	1,505,105,129
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	299,089	564,690	299,089	564,690
PROPERTIES FOR SALE, NET	3,500,200	3,478,358	2,394,813	2,188,153
PREMISES AND EQUIPMENT, NET	29,029,494	26,238,751	27,075,050	24,246,855
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	16,902,975	16,642,318	4,199,366	3,767,460
DEFERRED TAX ASSETS	4,479,273	4,273,990	-	256,391
ASSETS CLASSIFIED AS HELD FOR SALE	-	39,536,149	-	2,413,540
OTHER ASSETS, NET	23,397,974	23,447,652	20,055,709	19,077,999
TOTAL ASSETS	2,359,591,596	2,173,622,384	2,234,725,429	2,049,901,557

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
LIABILITIES AND EQUITY				
DEPOSITS	1,566,884,776	1,426,348,223	1,558,780,159	1,420,893,299
INTERBANK AND MONEY MARKET ITEMS, NET	252,121,143	244,097,059	252,076,777	246,253,800
LIABILITY PAYABLE ON DEMAND	3,802,060	5,990,667	3,801,985	5,990,573
LIABILITY TO DELIVER SECURITY	9,611,500	12,739,466	9,611,500	12,739,466
DERIVATIVES LIABILITIES	23,326,062	13,539,514	23,325,475	13,542,540
DEBT ISSUED AND BORROWINGS	175,667,180	155,649,788	139,003,569	115,987,549
BANK'S LIABILITY UNDER ACCEPTANCE	299,089	564,690	299,089	564,690
PROVISIONS	9,717,481	7,763,695	8,165,452	6,867,642
DEFERRED TAX LIABILITIES	1,823,357	3,765	803,296	-
LIABILITIES DIRECTLY ASSOCIATED				
WITH ASSETS CLASSIFIED AS HELD FOR SALE	-	13,783,913	-	-
OTHER LIABILITIES	44,223,303	49,423,317	27,148,687	31,133,011
TOTAL LIABILITIES	2,087,475,951	1,929,904,097	2,023,015,989	1,853,972,570
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each	75,741,437	75,741,437	75,741,437	75,741,437
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	4,312,103	2,150,878	5,326,327	2,587,947
RETAINED EARNINGS				
Appropriated				
Legal reserve	6,870,800	5,890,800	6,870,800	5,890,800
Unappropriated	133,170,675	108,159,015	73,075,946	61,013,873
TOTAL BANK'S EQUITY	270,789,945	242,637,060	211,709,440	195,928,987
NON-CONTROLLING INTEREST	1,325,700	1,081,227	-	-
TOTAL EQUITY	272,115,645	243,718,287	211,709,440	195,928,987
TOTAL LIABILITIES AND EQUITY	2,359,591,596	2,173,622,384	2,234,725,429	2,049,901,557

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2019

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2019	2018	2019	2018
INTEREST INCOME	110,455,442	107,131,778	80,945,599	74,597,475
INTEREST EXPENSES	34,032,364	31,803,439	31,698,784	29,635,978
INTEREST INCOME, NET	76,423,078	75,328,339	49,246,815	44,961,497
FEES AND SERVICE INCOME	29,652,171	28,999,346	15,854,858	15,447,471
FEES AND SERVICE EXPENSES	7,875,668	7,751,461	5,902,397	5,292,126
FEES AND SERVICE INCOME, NET	21,776,503	21,247,885	9,952,461	10,155,345
GAINS ON TRADING AND FOREIGN EXCHANGE TRANSACTIONS, NET	4,349,796	4,736,450	4,467,865	4,718,472
GAINS (LOSSES) ON INVESTMENTS, NET	9,232,109	374,038	5,115,997	(25,962)
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD	1,409,261	391,199	-	-
DIVIDEND INCOME	210,418	202,052	5,382,141	7,232,737
BAD DEBTS RECOVERIES	6,483,470	5,994,398	1,787,065	1,297,357
GAINS ON SALE PROPERTIES FOR SALE	608,101	263,856	531,779	138,606
OTHER OPERATING INCOME	1,115,249	1,040,936	812,058	880,229
TOTAL OPERATING INCOME	121,607,985	109,579,153	77,296,181	69,358,281
OTHER OPERATING EXPENSES				
Employee's expenses	27,648,472	26,286,521	19,667,798	17,425,801
Directors' remuneration	59,172	59,390	52,488	53,172
Premises and equipment expenses	7,922,336	8,419,599	6,306,892	6,285,022
Taxes and duties	2,871,176	2,789,060	1,949,059	1,828,903
Others	13,667,558	14,186,040	7,463,511	7,768,628
Total other operating expenses	52,168,714	51,740,610	35,439,748	33,361,526
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	28,202,962	26,180,100	18,625,240	15,768,699
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	41,236,309	31,658,443	23,231,193	20,228,056
INCOME TAX EXPENSES	8,104,797	6,467,289	3,645,617	2,562,530
NET PROFIT	33,131,512	25,191,154	19,585,576	17,665,526

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2019

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2019	2018	2019	2018
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain (Loss) on remeasuring available-for-sale investments	9,462	(1,223,637)	9,462	(1,223,637)
Loss arising from translating the financial statements of a foreign operation	(701,842)	(139,134)	-	-
Income tax relating to components of other comprehensive income	122,795	272,003	(1,892)	244,727
Items that will not be reclassified subsequently to profit or loss:				
Change in assets revaluation surplus	3,821,640	-	3,821,640	-
Actuarial gain (loss) on defined benefit plans	(1,031,120)	67,783	(772,010)	(38,672)
Share of other comprehensive income of joint venture	(9,412)	6,331	-	-
Income tax relating to components of other comprehensive income	(558,084)	(13,689)	(609,926)	7,734
Total other comprehensive income, net	<u>1,653,439</u>	<u>(1,030,343)</u>	<u>2,447,274</u>	<u>(1,009,848)</u>
TOTAL COMPREHENSIVE INCOME	<u>34,784,951</u>	<u>24,160,811</u>	<u>22,032,850</u>	<u>16,655,678</u>
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	32,748,508	24,812,637	19,585,576	17,665,526
Non-controlling interest	<u>383,004</u>	<u>378,517</u>	<u>-</u>	<u>-</u>
	<u>33,131,512</u>	<u>25,191,154</u>	<u>19,585,576</u>	<u>17,665,526</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	34,405,408	23,782,175	22,032,850	16,655,678
Non-controlling interest	<u>379,543</u>	<u>378,636</u>	<u>-</u>	<u>-</u>
	<u>34,784,951</u>	<u>24,160,811</u>	<u>22,032,850</u>	<u>16,655,678</u>
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	4.45	3.37	2.66	2.40
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773