

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2020

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
ASSETS				
CASH	29,211,708	33,830,336	28,263,309	32,784,600
INTERBANK AND MONEY MARKET ITEMS, NET	418,337,954	331,431,378	411,316,848	325,689,873
FINANCIAL ASSETS MEASURED AT FAIR VALUE				
THROUGH PROFIT OR LOSS	2,807,110	-	2,801,249	-
CLAIM ON SECURITY	-	9,611,500	-	9,611,500
DERIVATIVES ASSETS	27,852,845	21,841,044	28,133,350	21,896,417
INVESTMENTS, NET	144,713,936	118,340,121	138,522,631	117,908,466
INVESTMENTS IN SUBSIDIARIES				
AND JOINT VENTURES, NET	12,601,292	11,952,177	60,448,692	59,956,092
LOANS TO CUSTOMERS AND ACCRUED				
INTEREST RECEIVABLES, NET	1,791,062,650	1,754,976,035	1,643,494,207	1,612,854,454
CUSTOMERS' LIABILITY UNDER ACCEPTANCE	-	299,089	-	299,089
PROPERTIES FOR SALE, NET	3,108,080	3,500,200	2,299,081	2,394,813
PREMISES AND EQUIPMENT, NET	31,589,982	29,029,494	29,092,361	27,075,050
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	17,008,381	16,902,975	4,281,208	4,199,366
DEFERRED TAX ASSETS	4,680,159	4,479,273	314,497	-
OTHER ASSETS, NET	26,933,838	23,397,974	22,316,341	20,055,709
TOTAL ASSETS	<u>2,509,907,935</u>	<u>2,359,591,596</u>	<u>2,371,283,774</u>	<u>2,234,725,429</u>

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2020

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL	STATEMENTS	FINANCIAL	STATEMENTS
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
LIABILITIES AND EQUITY				
DEPOSITS	1,698,705,684	1,566,884,776	1,691,644,879	1,558,780,159
INTERBANK AND MONEY MARKET ITEMS	275,741,960	252,121,143	261,827,680	252,076,777
LIABILITY PAYABLE ON DEMAND	5,004,831	3,802,060	5,004,565	3,801,985
LIABILITY TO DELIVER SECURITY	-	9,611,500	-	9,611,500
DERIVATIVES LIABILITIES	29,459,938	23,326,062	29,683,662	23,325,475
DEBT ISSUED AND BORROWINGS	167,344,782	175,667,180	136,015,439	139,003,569
BANK'S LIABILITY UNDER ACCEPTANCE	-	299,089	-	299,089
PROVISIONS	12,838,158	9,717,481	10,335,164	8,165,452
DEFERRED TAX LIABILITIES	799,320	1,823,357	-	803,296
OTHER LIABILITIES	40,010,507	44,223,303	24,639,532	27,148,687
TOTAL LIABILITIES	2,229,905,180	2,087,475,951	2,159,150,921	2,023,015,989
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each				
	75,741,437	75,741,437	75,741,437	75,741,437
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each				
	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	4,044,185	4,312,103	4,865,582	5,326,327
RETAINED EARNINGS				
Appropriated				
Legal reserve				
	6,870,800	6,870,800	6,870,800	6,870,800
Unappropriated				
	141,188,497	133,170,675	73,960,104	73,075,946
TOTAL BANK'S EQUITY	278,539,849	270,789,945	212,132,853	211,709,440
NON-CONTROLLING INTEREST	1,462,906	1,325,700	-	-
TOTAL EQUITY	280,002,755	272,115,645	212,132,853	211,709,440
TOTAL LIABILITIES AND EQUITY	2,509,907,935	2,359,591,596	2,371,283,774	2,234,725,429

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2020

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unreviewed"		"Unreviewed"	
	2020	2019	2020	2019
INTEREST INCOME	27,271,409	27,445,313	19,280,177	20,440,993
INTEREST EXPENSES	6,853,006	8,682,957	6,209,602	8,115,808
INTEREST INCOME, NET	20,418,403	18,762,356	13,070,575	12,325,185
FEES AND SERVICE INCOME	5,579,717	7,308,715	3,069,365	3,814,013
FEES AND SERVICE EXPENSES	1,649,199	1,897,567	1,128,360	1,420,249
FEES AND SERVICE INCOME, NET	3,930,518	5,411,148	1,941,005	2,393,764
GAINS ON FINANCIAL INSTRUMENTS				
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	886,227	-	941,457	-
GAINS ON TRADING AND FOREIGN EXCHANGE				
TRANSACTIONS, NET	-	1,045,408	-	1,062,663
GAINS (LOSSES) ON INVESTMENTS, NET	11,986	402,270	11,986	(107,730)
SHARE OF PROFIT FROM INVESTMENT USING				
EQUITY METHOD	310,180	411,564	-	-
DIVIDEND INCOME	94,887	64,784	94,572	2,165,394
BAD DEBTS RECOVERIES	1,621,551	1,530,156	518,020	424,115
OTHER OPERATING INCOME	413,620	412,324	426,874	324,786
TOTAL OPERATING INCOME	27,687,372	28,040,010	17,004,489	18,588,177
OTHER OPERATING EXPENSES				
Employee's expenses	6,396,141	6,512,149	4,569,111	4,504,423
Directors' remuneration	16,336	15,347	14,679	13,248
Premises and equipment expenses	1,918,398	1,926,514	1,583,205	1,571,814
Taxes and duties	633,065	708,834	435,826	495,929
Others	2,613,352	3,296,922	1,623,409	1,872,052
Total other operating expenses	11,577,292	12,459,766	8,226,230	8,457,466
EXPECTED CREDIT LOSS	7,845,170	-	5,689,048	-
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	-	6,725,391	-	4,587,964
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	8,264,910	8,854,853	3,089,211	5,542,747
INCOME TAX EXPENSES	1,674,708	1,737,561	558,965	727,516
NET PROFIT	6,590,202	7,117,292	2,530,246	4,815,231

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2020

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS "Unreviewed"		THE BANK'S FINANCIAL STATEMENTS "Unreviewed"	
	2020	2019	2020	2019
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain on investments in debt instruments at fair value				
through other comprehensive income	72,675	-	72,675	-
Gain on cash flow hedges	335,443	-	335,443	-
Loss on remeasuring available-for-sale investments	-	(69,511)	-	(69,511)
Loss arising from translating the financial statements				
of a foreign operation	(666,138)	(325,793)	-	-
Income tax relating to components of other comprehensive income	36,110	70,583	(81,623)	13,902
Items that will not be reclassified subsequently to profit or loss:				
Gain on investments designated at fair value				
through other comprehensive income	594,740	-	622,595	-
Income tax relating to components of other comprehensive income	(118,948)	-	(124,519)	-
Total other comprehensive income, net	253,882	(324,721)	824,571	(55,609)
TOTAL COMPREHENSIVE INCOME	6,844,084	6,792,571	3,354,817	4,759,622
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	6,507,731	7,010,190	2,530,246	4,815,231
Non-controlling interest	82,471	107,102	-	-
	6,590,202	7,117,292	2,530,246	4,815,231
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	6,763,516	6,685,469	3,354,817	4,759,622
Non-controlling interest	80,568	107,102	-	-
	6,844,084	6,792,571	3,354,817	4,759,622
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	0.88	0.95	0.34	0.65
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020

BAHT : '000

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2020	2019	2020	2019
INTEREST INCOME	57,089,274	54,933,715	40,650,046	39,996,636
INTEREST EXPENSES	14,337,856	16,759,474	12,933,017	15,606,942
INTEREST INCOME, NET	42,751,418	38,174,241	27,717,029	24,389,694
FEES AND SERVICE INCOME	12,104,680	14,618,658	6,736,341	7,693,058
FEES AND SERVICE EXPENSES	3,619,875	3,911,897	2,547,225	2,906,333
FEES AND SERVICE INCOME, NET	8,484,805	10,706,761	4,189,116	4,786,725
GAINS ON FINANCIAL INSTRUMENTS				
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	2,485,361	-	2,645,517	-
GAINS ON TRADING AND FOREIGN EXCHANGE				
TRANSACTIONS, NET	-	2,204,886	-	2,236,650
GAINS (LOSSES) ON INVESTMENTS, NET	48,169	9,072,915	(671,831)	4,956,800
SHARE OF PROFIT FROM INVESTMENT USING				
EQUITY METHOD	703,748	603,337	-	-
DIVIDEND INCOME	164,528	107,445	864,428	3,307,815
BAD DEBTS RECOVERIES	3,281,306	3,129,904	1,044,830	812,506
OTHER OPERATING INCOME	710,062	786,430	726,489	680,725
TOTAL OPERATING INCOME	58,629,397	64,785,919	36,515,578	41,170,915
OTHER OPERATING EXPENSES				
Employee's expenses	12,707,991	14,463,606	9,166,539	10,008,521
Directors' remuneration	32,195	30,155	29,134	26,862
Premises and equipment expenses	3,896,165	4,004,103	3,176,411	3,141,076
Taxes and duties	1,346,831	1,459,041	923,517	990,101
Others	6,283,264	6,724,338	3,949,239	3,699,001
Total other operating expenses	24,266,446	26,681,243	17,244,840	17,865,561
EXPECTED CREDIT LOSS	17,355,160	-	12,213,585	-
IMPAIRMENT LOSS ON LOANS AND DEBT SECURITIES	-	13,074,038	-	8,756,411
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	17,007,791	25,030,638	7,057,153	14,548,943
INCOME TAX EXPENSES	3,328,020	5,098,578	1,323,658	2,383,527
NET PROFIT	13,679,771	19,932,060	5,733,495	12,165,416

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020

BAHT : '000

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2020	2019	2020	2019
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain on investments in debt instruments at fair value				
through other comprehensive income	162,001	-	162,001	-
Loss on cash flow hedges	(111,601)	-	(111,601)	-
Gain on remeasuring available-for-sale investments	-	485,840	-	485,840
Gain (Loss) arising from translating the financial statements				
of a foreign operation	232,663	(513,876)	-	-
Income tax relating to components of other comprehensive income	(48,583)	(5,201)	(10,080)	(97,168)
Items that will not be reclassified subsequently to profit or loss:				
Loss on investments designated at fair value				
through other comprehensive income	(689,534)	-	(660,086)	-
Income tax relating to components of other comprehensive income	137,907	-	132,017	-
Total other comprehensive income, net	(317,147)	(33,237)	(487,749)	388,672
TOTAL COMPREHENSIVE INCOME	13,362,624	19,898,823	5,245,746	12,554,088
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	13,540,318	19,746,936	5,733,495	12,165,416
Non-controlling interest	139,453	185,124	-	-
	13,679,771	19,932,060	5,733,495	12,165,416
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	13,225,373	19,713,699	5,245,746	12,554,088
Non-controlling interest	137,251	185,124	-	-
	13,362,624	19,898,823	5,245,746	12,554,088
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	1.84	2.68	0.78	1.65
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773