

No. CORS (Lor) 1/2563

January 2, 2020

Re: Appointment of the Bank Independent Director

To: The President

The Stock Exchange of Thailand

Bank of Ayudhya Public Company Limited (the "Bank") hereby informs the Stock Exchange of Thailand that the Board of Directors Meeting with recommendation from the Nomination and Remuneration Committee, resolved to appoint Mrs. Tongurai Limpiti as the Bank Independent Director effective January 2, 2020 in replacement of Mr. Veraphan Teepsuwan who has passed away, subject to the approval from the Bank of Thailand.

Recently, the Bank of Thailand has approved the appointment of Mrs. Tongurai Limpiti as the Bank Independent Director. In this connection, the change of the Bank Director was already registered with the Ministry of Commerce on January 2, 2020.

Please be informed accordingly.

Yours sincerely,

- Signature -

(Mr. Seiichiro Akita)

President and Chief Executive Officer