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กรุงศรี

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No. IR. 7/2020 February 12, 2020

Re: The Bank's 2020 Financial Targets

To: President

The Stock Exchange of Thailand

Bank of Ayudhya Public Company Limited (the "Bank") would like to disclose the Bank's 2020 Financial Targets to shareholders, investors, and the general public. The disclosed targets are also to be used for the Bank's investor and public relations communications. Summary of key guidance is provided in the table below.

Consolidated	2020 Financial Targets (As of February 12, 2020)
Loan Growth (Net)	5-7%
Loan Mix: Retail	~ 50%
Net Interest Margin (NIM)	3.4-3.6%
Non-Interest Income Growth	-3% to 3%*
Cost to Income Ratio	< 50%
Provisions	130-150 bps
NPLs Ratio	< 2.5%
Loan Loss Coverage Ratio	140-150%

* Calculated from the normalized base, which excluded the one-off transaction in 1Q/2019, namely the recognition of gains on investment from the Ngern Tid Lor Company Limited (NTL) transaction.

The above financial targets are based on the Bank's preliminary estimates that may change due to the operating environments and other unforeseen circumstances. These targets and other related details will be available on the Bank's website, www.krungsri.com (Investor Relations > Presentation), from February 12, 2020 onward.

Please be informed accordingly.

Yours sincerely,

(Ms. Duangdao Wongpanitkrit)

Chief Financial Officer

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