

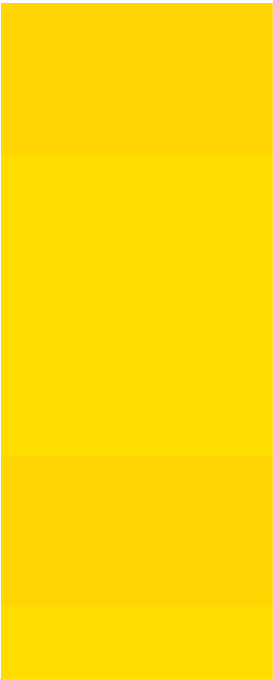


krungsri
กรุงศรี

A member of  MUFG
a global financial group

Financial Performance 1Q 2015

21st April 2015



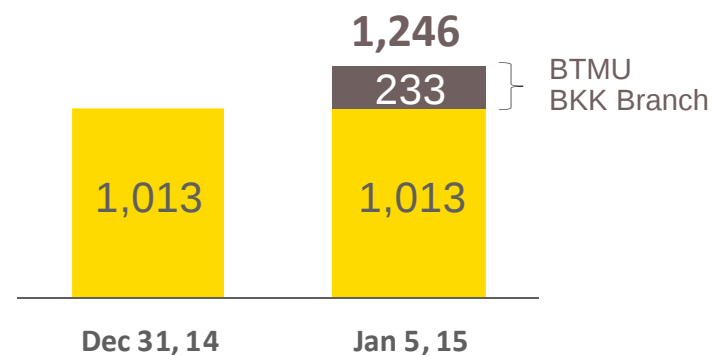
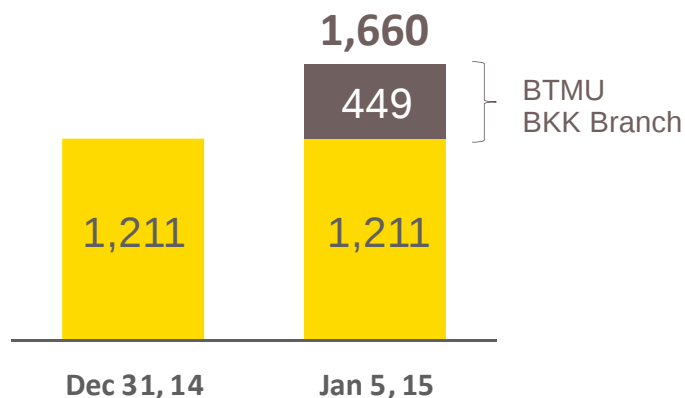
Highlights

Successful Integration of BTMU Bangkok branch into Krungsri

Total Assets

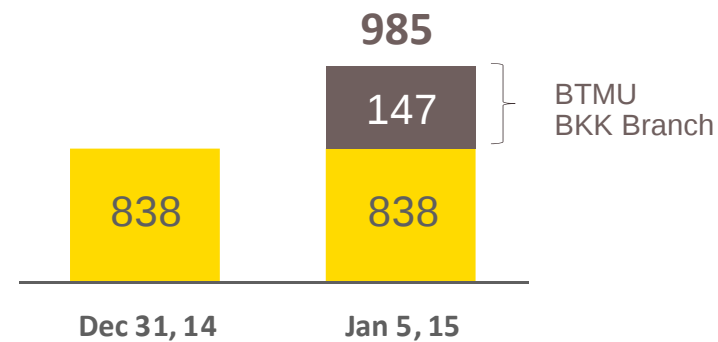
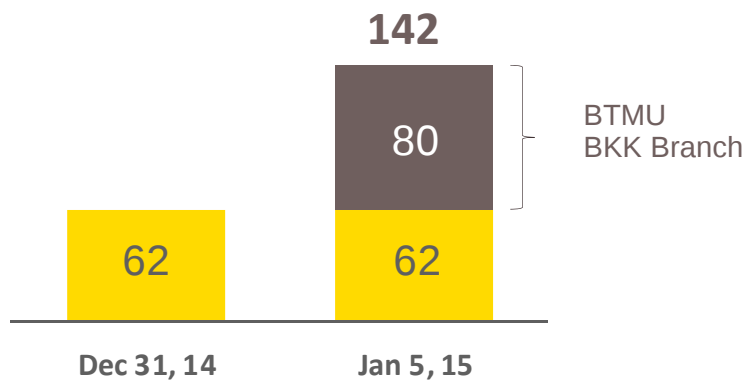
Loans

(Baht Billion)



Investment

Deposits

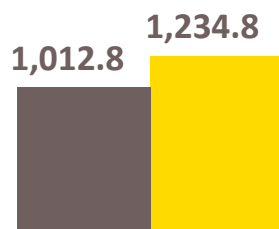


1Q 2015 Key Financial Highlights

Loan Growth

Consolidated
(Baht Billion)

+31.4% YoY

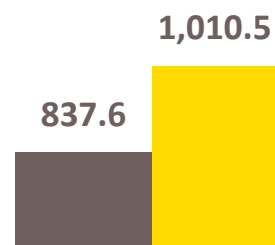


2014 1Q/15

+21.9% QoQ

Deposit Growth

+29.5% YoY



2014 1Q/15

+20.6% QoQ

CASA %

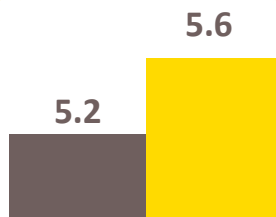
53%

NIM %

4.21%

Fee Income Growth

+24.1% YoY



4Q14 1Q/15

+6.7% QoQ

Cost-to-Income Ratio

46.33%

4Q/14: 47.40%

NPL

2.36%

Coverage %

139%

Thailand Economic Outlook

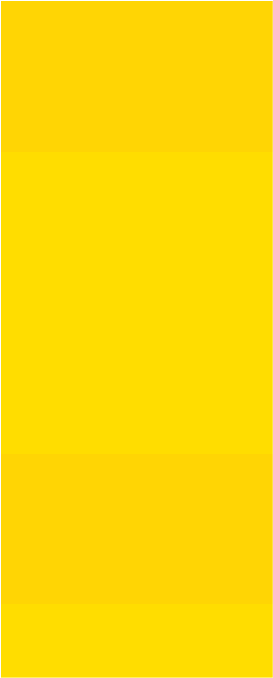
2015 Key Economic Forecasts

% y-o-y growth unless otherwise stated	2013	2014	2015F*
GDP	2.9	0.7	3.3 – 3.8
Private Consumption	0.3	0.3	2.0 – 2.5
Private Investment	-2.8	-1.9	4.0– 5.0
Exports (In USD term)	-0.2	-0.3	-1.5 to 0.5
Headline Inflation	2.2	1.9	-0.2 to 0.3
Policy Interest Rate (% , end of period)	2.25	2.00	1.50 - 1.75

*Note: * 2015 forecast by Krungsri Research (as of April 2015)*

Thai Economy:

- Economic growth is projected to improve moderately due to
 - Increasing public spending and clearer infrastructure projects with some delays as a result of reform process
 - Gradually recovering household spending and business investment but sharply rebounding tourism sector
 - Moderate global economic recovery and plunging global oil prices



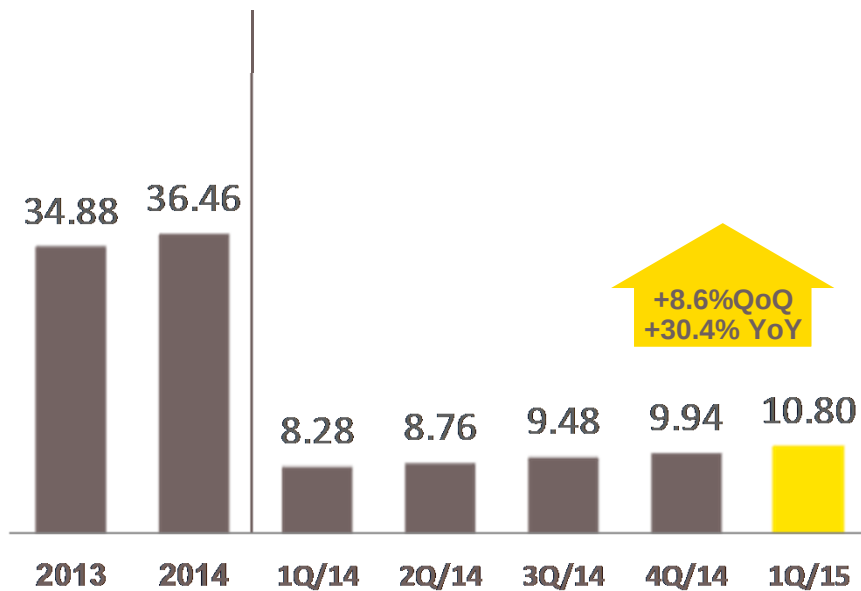
Financial Performance

Profitability

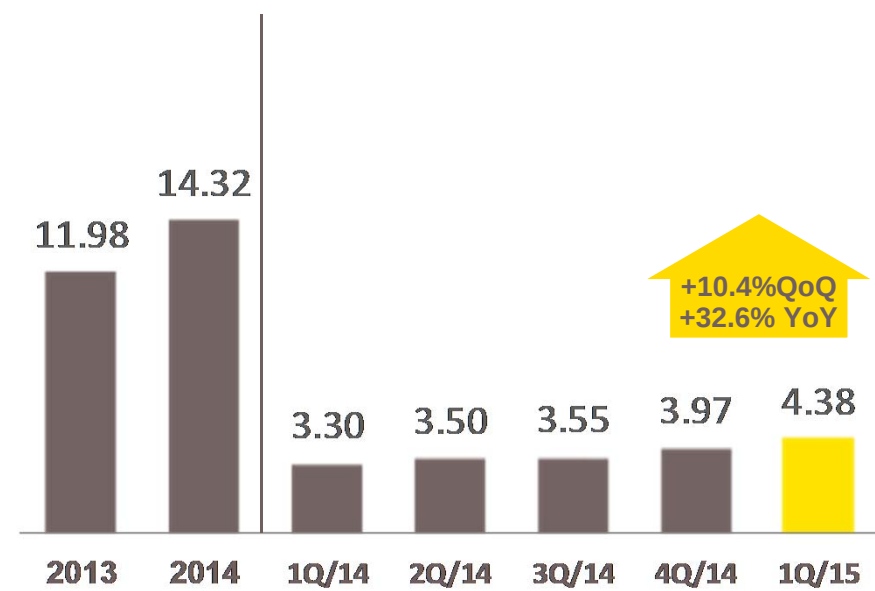
A satisfactory performance despite slow recovery momentum in 1Q 2015

Profit before Provision and Tax

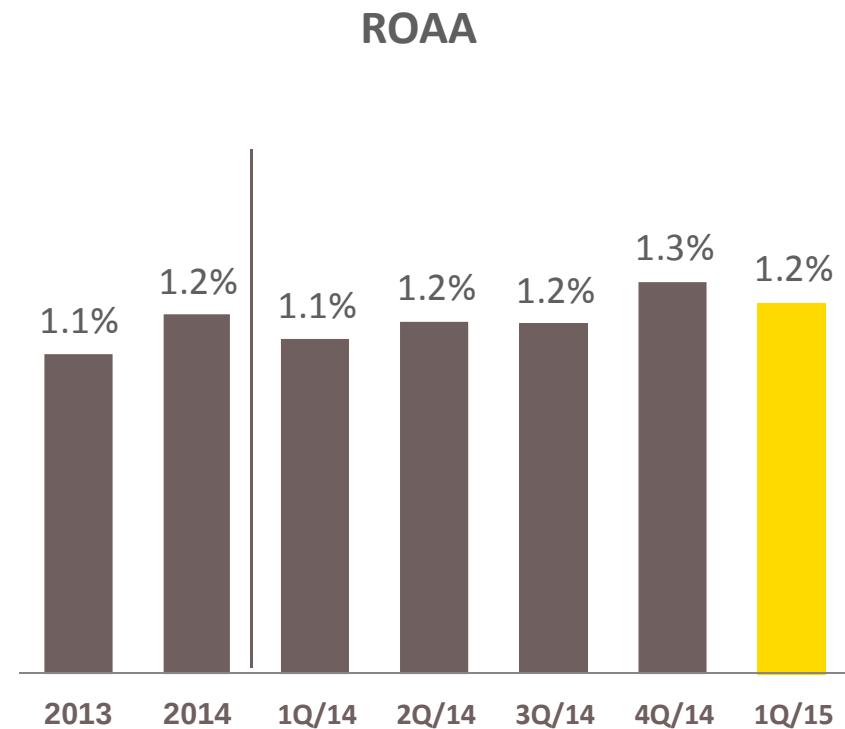
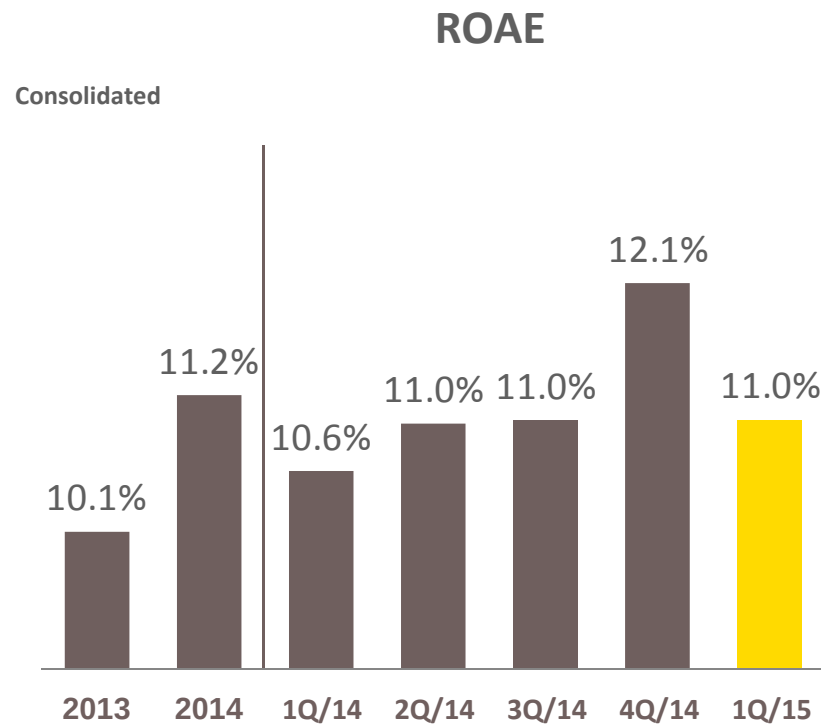
Consolidated
(Baht Billion)



Net Profit



ROAE at 11.0% & ROAA at 1.2%



Profitability Measurement

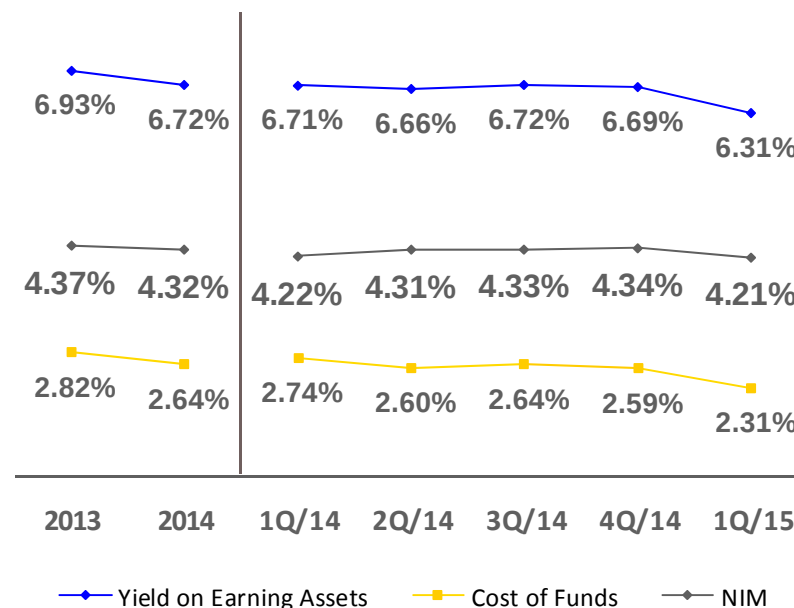
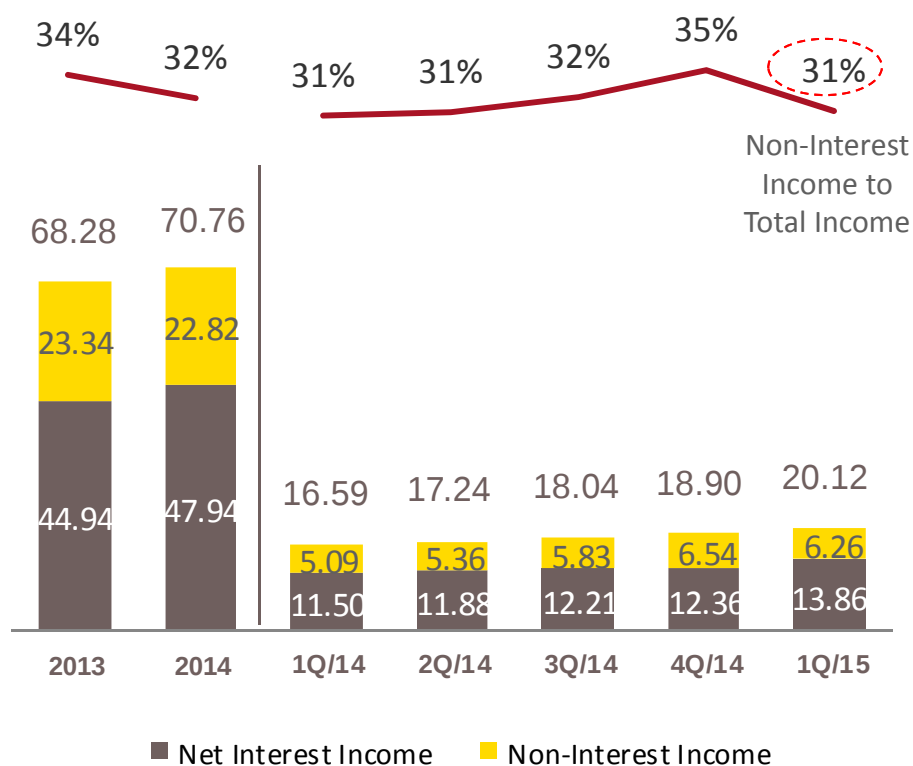
NIM moderated at 4.21%, reflecting a higher proportion of corporate loans.

Total Income

Yield & Cost of Funds

Consolidated
(Baht Billion)

Net Interest Income

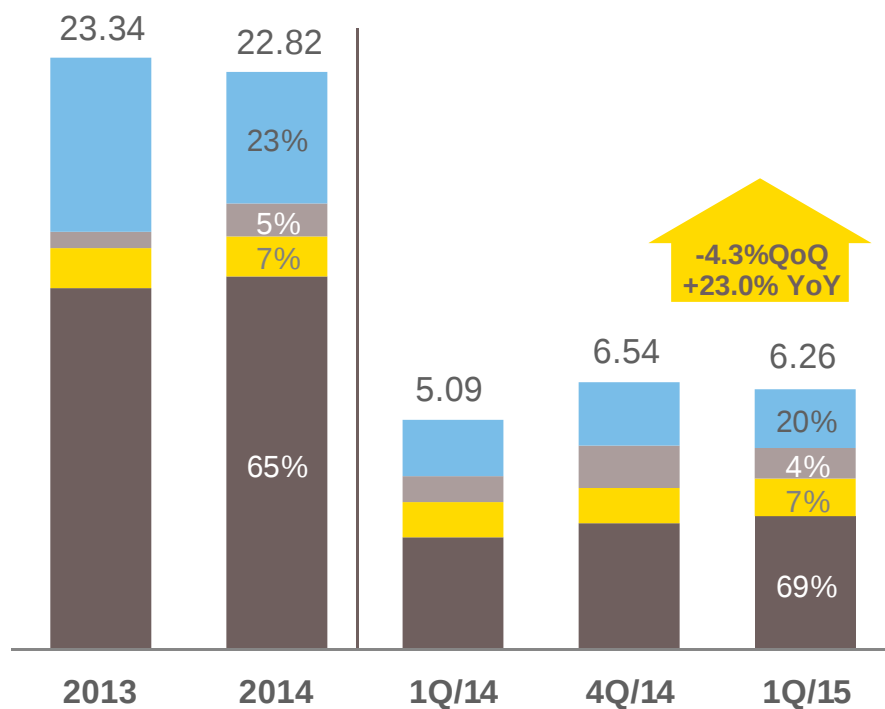


Fees and Service Income

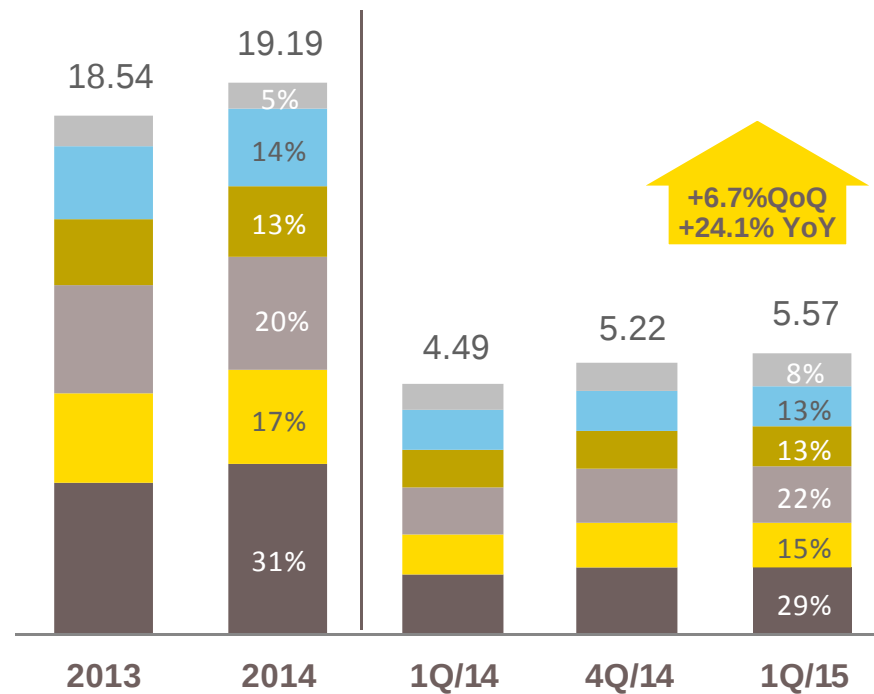
Continued Growing fees generating capacity

Non-Interest Income

Consolidated
(Baht Billion)



Fee & Service Income



Net Fee Income

Gains on Trading and FX

Card - related Fees

Auto HP Fees

Others

Gains on Investment

Others

Transactional Fees

Bancassurance

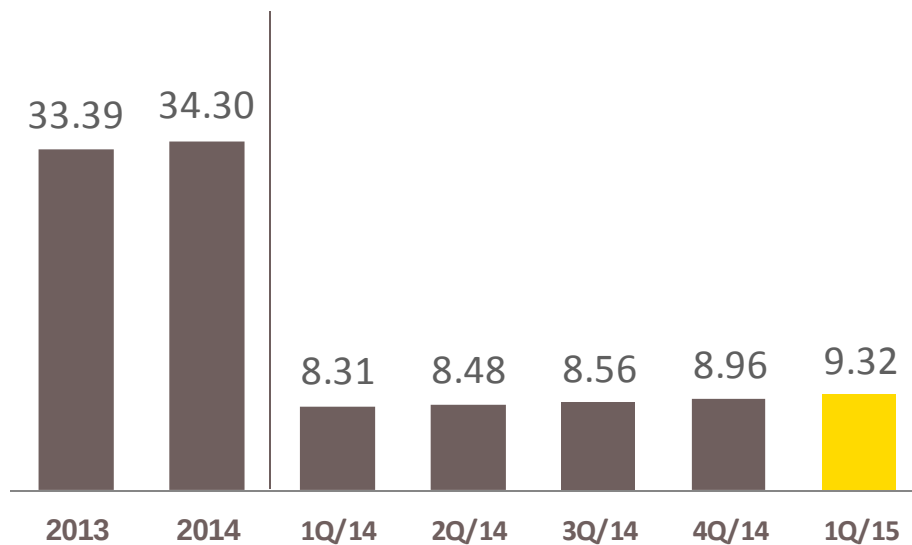
Loan - related Fees

Efficiency Improvement

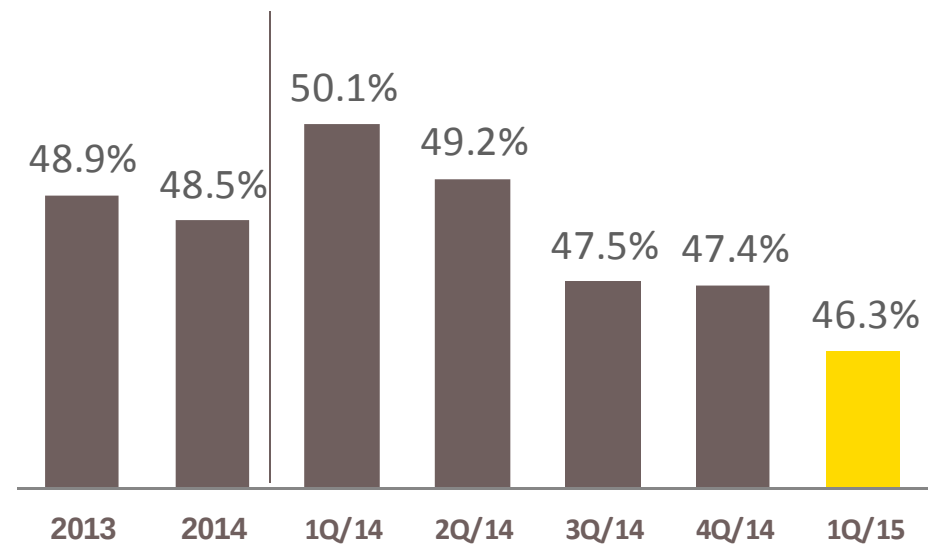
Cost to income ratio significantly improved, reflecting both effective cost controls and increased efficiency

Operating Expenses

Consolidated
(Baht Billion)

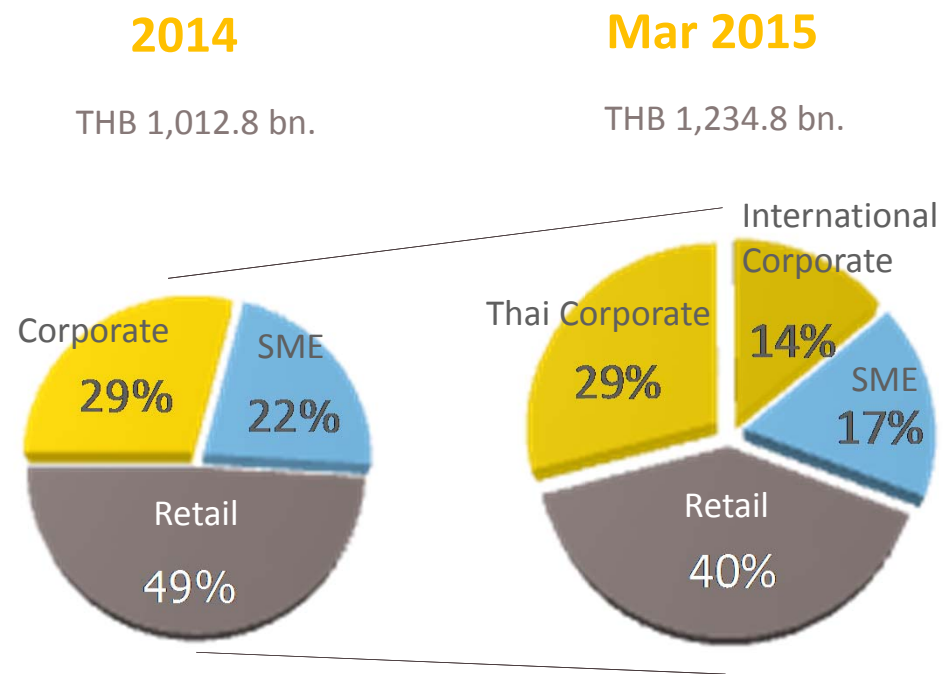
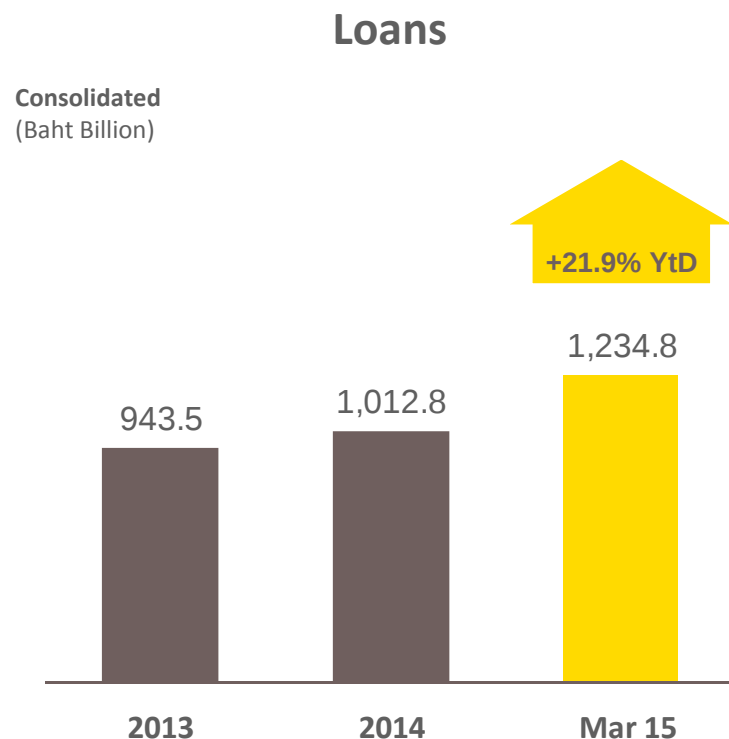


Cost to Income Ratio



Loans

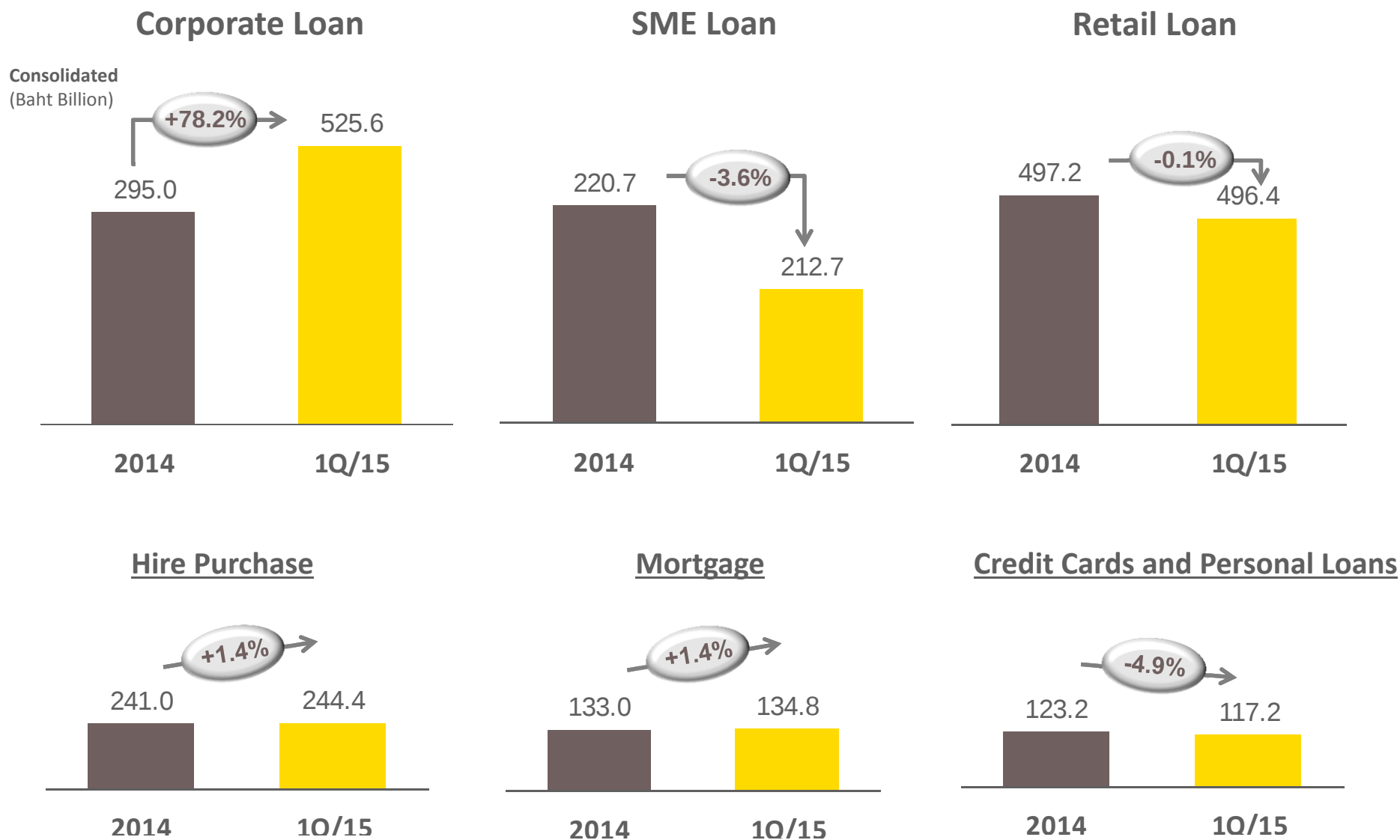
Well-balanced loan portfolio, commercial lending accounted for 60%, retail lending equivalent to 40% of total loan portfolio.



Retail

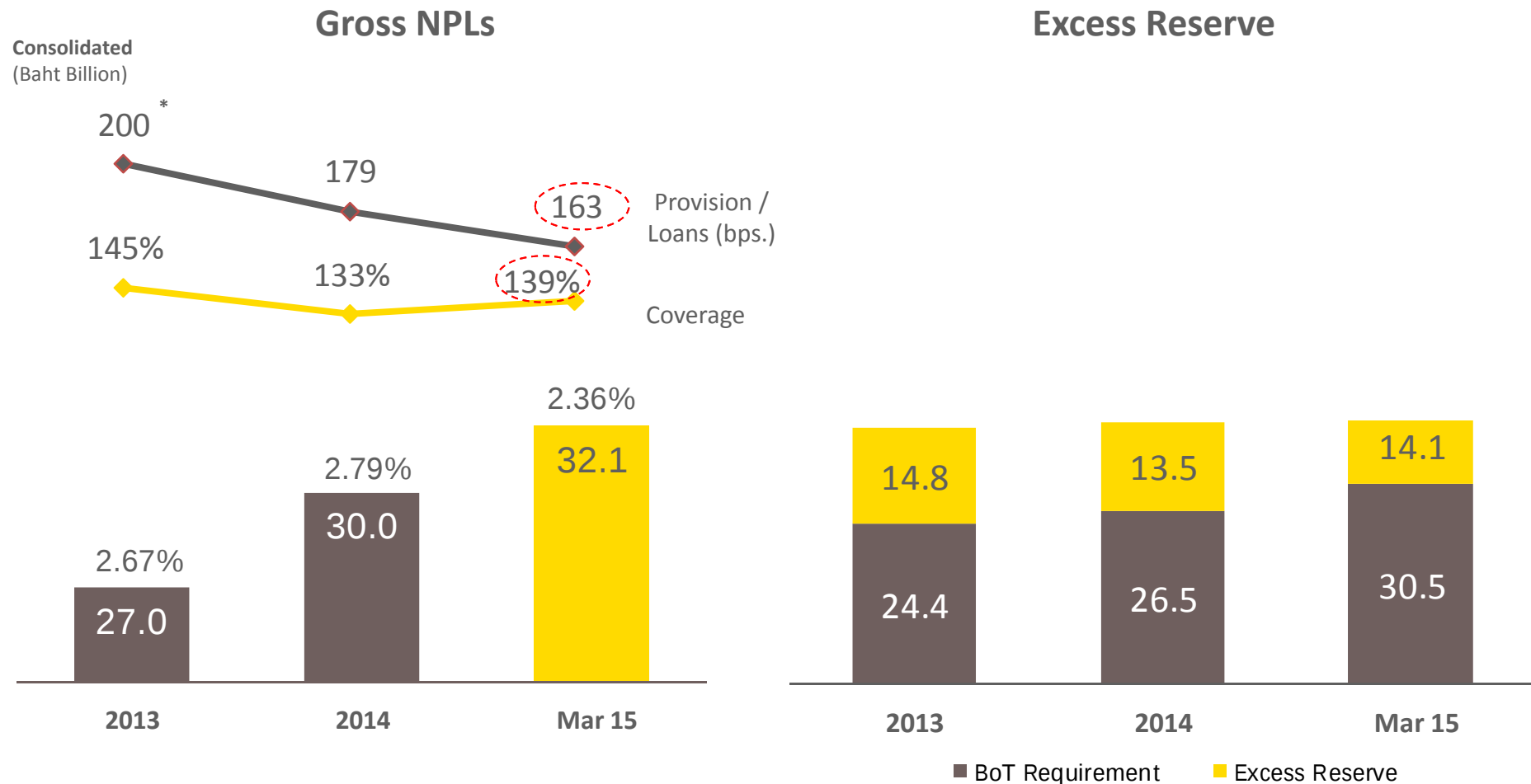
- Auto HP 20%
- Mortgage 11%
- Credit Card & Personal Loans 9%

Loans by Segments



Asset Quality

NPL represented 2.36% of total loans, with strong reserve position



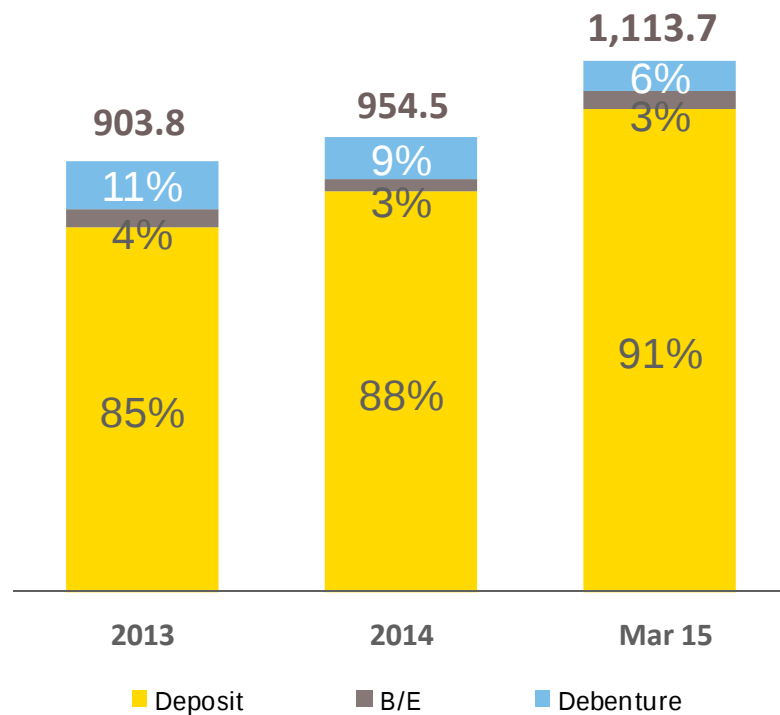
* Excluding one-time prudential surplus reserve of THB 2,552 mn. booked in 2Q/13 and a prudential reserve for one corporate loan restructured in 4Q/13, provision/loan = 172bps.

Funding Base

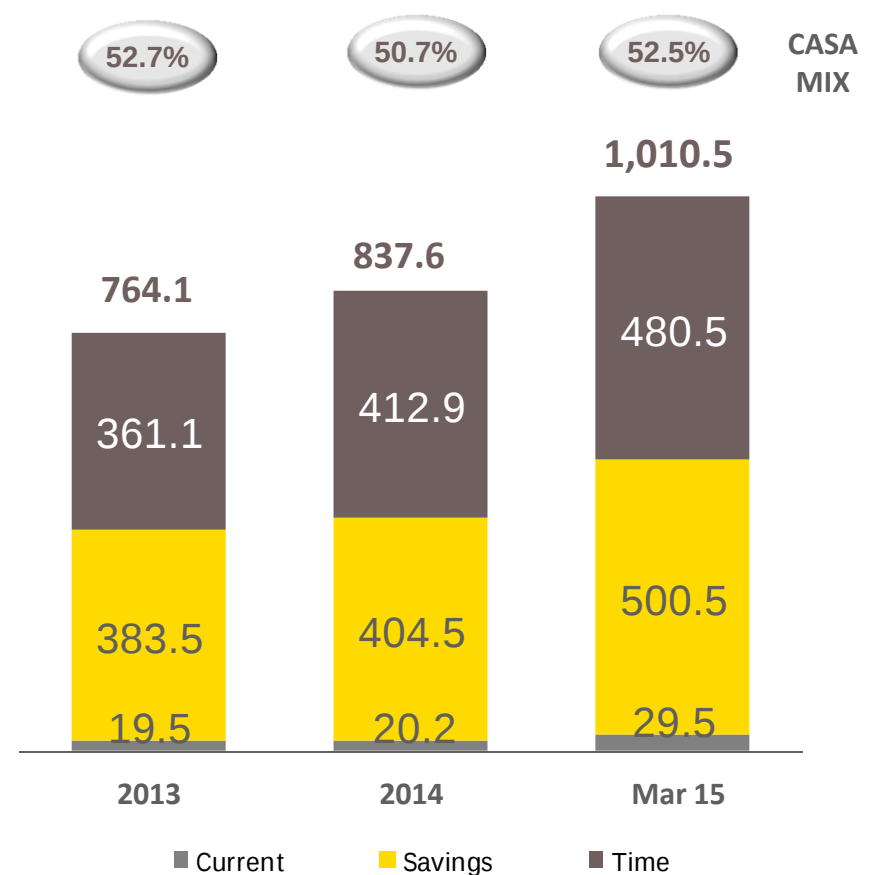
Building solid and stickier CASA

Funding Mix

Consolidated
(Baht Billion)



Deposits

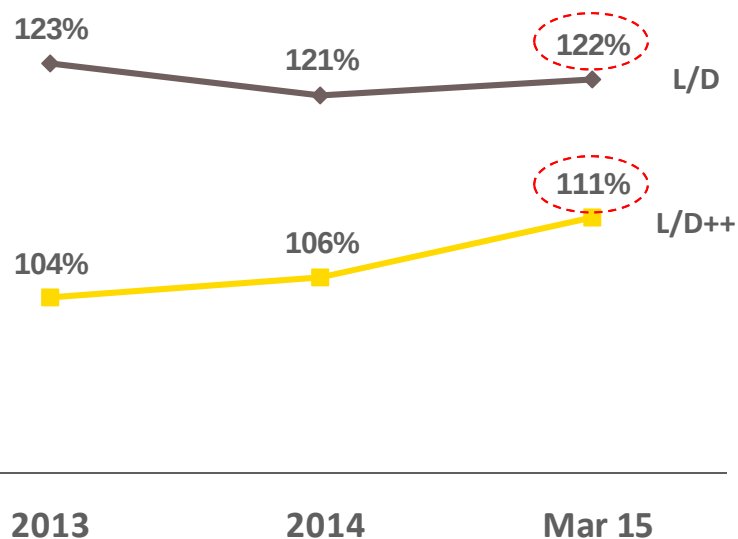


Capital and Liquidity

Maintain strong capital position, CAR improved to 15.1%

Loan to Deposit

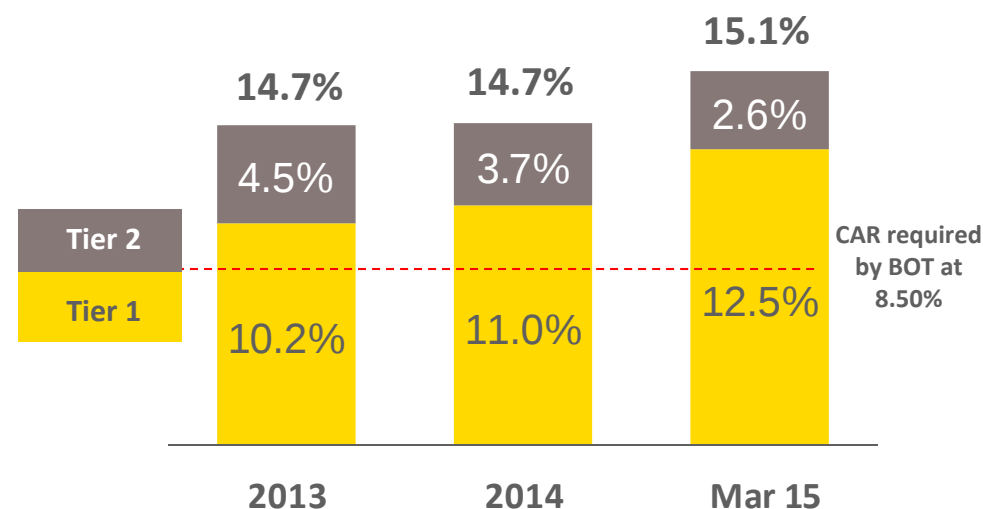
Consolidated



L/D++ : Loans to Deposits + Debentures + B/E

Strong Capital Base

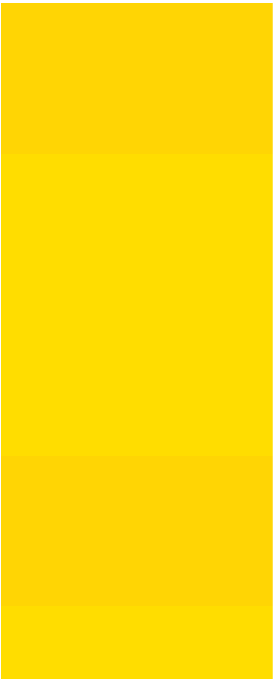
Consolidated



Baht Billion	2013	2014	Mar 15
Tier 1	84.73	98.99	145.10
Tier 2	37.60	33.44	30.50
Total Capital	122.33	132.43	175.60

The Summary of Key Financial Performance

Consolidated	1Q/14	4Q/14	1Q/15	2015 Targets
Loan Growth (Net)	-3.7 bn -0.4%	+37.9 bn +3.9%	+222.0 bn +21.9%	7-9%
NPLs Ratio	2.97%	2.79%	2.36%	< 2.5%
Deposit Mix: Savings and Current	55%	51%	53%	> 50%
Loan Mix : Retail	50%	49%	40%	~ 40%
L/Deposit+Debentures+B/E	105%	106%	111%	n.d.
NIM	4.22%	4.34%	4.21%	~ 4%
Fee income growth (YoY)	-2.0%	10.2%	24.1%	12%+
Cost to Income Ratio	50.08%	47.40%	46.33%	< 50%
Provisions	173 bps	202 bps	163 bps	~ 140 bps
Loan Loss Coverage	135%	133%	139%	135%+
CAR (Bank Only)	14.4%	14.7%	15.1%	n.d.

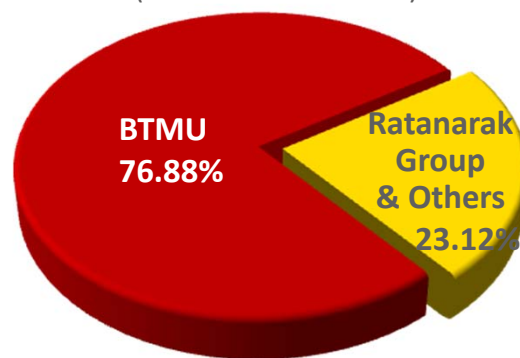


Krungsri Profile

Krungsri Group Overview



Shareholding Structure
(as of 13 March 2015)



- Officially established in 1945
- 2007 : BAY and GE become strategic partners
- 2008 : Acquisition of GE Capital Auto Lease, subsequently renamed to Krungsri Auto
- 2009 : Acquisition of AIG Retail Bank Pcl. and AIG Card (Thailand) Co., Ltd.
- 2009 : Acquisition of CFG Services Co., Ltd. (Srisawad), a micro finance business from AIG
- 2009 : Acquisition of GE Money Thailand, a consumer finance company
- 2012: Acquisition of HSBC Thailand's retail banking businesses
- Dec 2013: BTMU replaced GE as the strategic shareholder of Krungsri
- Jan 2015: Integration of BTMU Bangkok Branch into Krungsri

Krungsri Group Profile

International Ratings

FitchRatings	STANDARD & POOR'S	MOODY'S
A-	BBB+	Baa1

National Ratings

FitchRatings	TRIS RATING
AAA (tha)	AAA

Leadership Position



In consumer finance

As of December 2014	Market Position	% Share
Consumer		
Personal Loan	1	27%
Credit Card	1	15%
Auto (HP)	2	18%
SME	5	7%
Corporate	5	8%

Extensive Franchise: 23,434 Service Outlets

As of March 2015	Number
Domestic Branches	655 *
Overseas Branches	3
ATMs	5,180
Exchange Booths	90
Krungsri Exclusive	19

As of March 2015	Number
Krungsri Business Centres	55
First Choice Branches + Dealers	98 Branches + 14,111 Dealers
Krungsri Auto Dealers	7,064 Dealers
Micro Finance Branches	339
Thai Post Offices	> + 1,000

* Krungsri Domestic Branches = 655 Branch, of which 618 are Banking Branches and 37 are Auto Business Branches

Awards and Recognition

Krungsri was honoured with 4 corporate governance awards in Asian Excellence Recognition Awards 2015 by Corporate Governance Asia.



***Asia's Best CEO
(Investor Relations)***
*Mr. Noriaki Goto
President and Chief Executive Officer*



***Asia's Best CFO
(Investor Relations)***
*Ms. Duangdao Wongpanitkrit
Chief Financial Officer*



***Best Investor Relations
Company (Thailand)***



Best CSR

The awards recognize Krungsri's excellence in good governance and investors communications as well as CSR undertakings.



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