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No. COR (Lor) 56/2013 July 2, 2013

Re: Tender Offer for Krungsri shares

To: President

The Stock Exchange of Thailand

Late this afternoon, Bank of Ayudhya Public Company Limited ("Krungsri") has been notified by GE Capital International Holdings Corporation (GECIH) that GECIH and The Bank of Tokyo-Mitsubishi UFJ, Ltd. ("BTMU") has signed a Share Tender Agreement regarding GECIH's shareholding in Krungsri. Under such agreement BTMU will launch a Voluntary Tender Offer ("VTO") for all of Krungsri shares (6,074,143,747 shares) at THB 39.- per share and GECIH will participate and tender its entire shareholding of 1,538,365,000 shares (approximately 25.33% of Krungsri's total outstanding shares) in the VTO (at the same price) with expected timeline of VTO launch in early November 2013 and close December 2013.

According to the notification, the VTO shall be launched subject to satisfactory regulatory approvals, corporate approvals and fulfillment of certain conditions as follows:

1. Approvals or waivers from the Bank of Thailand and the Ministry of Finance of Thailand for the acquisition of shares and the increase of the foreign shareholding limit of Krungsri and other related approvals
2. Approval from the Financial Services Agency of Japan to allow BTMU to hold Krungsri as subsidiary
3. Approval in principle from the Ministry of Commerce of Thailand in relation to foreign business licenses
4. Any other approvals or waivers which may be required by other regulatory bodies
5. Approval from Krungsri's shareholders on the relevant amendment of the articles of association

Additionally, whilst the following are not conditions to the VTO launch, Krungsri was also informed that BTMU intends to seek and obtain certain other regulatory and shareholder waivers and approvals before the launch of the VTO, including in relation to the potential acquisition of BTMU Bangkok Branch's business by Krungsri pursuant to the Bank of Thailand's One Presence Policy:

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a. Waivers from the Office of the Securities and Exchange Commission of Thailand or the Takeover Panel on the effectiveness of Krungsri's shareholder resolution on the share private placement and mandatory tender offer requirement which may be required due to the potential acquisition of BTMU Bangkok Branch's business by Krungsri

b. Approval from Krungsri's shareholders on the signing of an agreement regarding the potential acquisition of BTMU Bangkok Branch's business by Krungsri and other relevant matters

Post successful completion of the VTO, BTMU will replace GECIH as a major shareholder in Krungsri and partner with the Ratanarak Group, an existing group of major shareholders in Krungsri, on Krungsri's next phase of development. BTMU and Krungsri will have discussions on future collaboration in various fields to strengthen their strategic partnership. Pursuant to the Bank of Thailand's One Presence Policy, both banks will be in discussion on the potential integration of BTMU Bangkok Branch with Krungsri. Such integration, once agreed, will take place following the VTO completion.

Please be informed accordingly. Upon receiving further information or progress on the matter, we will inform the SET accordingly.

Sincerely yours,

- Veraphan Teepsuwan -

(Mr. Veraphan Teepsuwan)
Chairman of the Board of Directors