

- Translation -

No. GMPD. 3 / 2015

7 January 2015



Re: Additional Information Disclosure about Connected Transaction

To: The President
The Stock Exchange of Thailand

Reference: Notification of Disclosure Concerning the Connected Transactions of Bank of Ayudhya PCL, dated 5 January 2015.

Regarding Information Disclosure by Bank of Ayudhya PCL (Bank) to The Stock Exchange of Thailand about Connected Transaction (Borrowing from Major Shareholder and Deed Poll Guarantee provided by major shareholder) dated on 5 January 2015 (details are stipulated in the 2 reports mentioned), Bank would like to add explanation to The Stock Exchange of Thailand information about the following items.

1. Regarding Borrowing from The Bank of Tokyo- Mitsubishi UFJ, Ltd. (BTMU), who is major shareholder of Bank, is borrowing of the following types, 1) Uncommitted Revolving Facility or 2) Interbank Borrowing Facility with the Facility Amount of JPY900bio (or USD equivalent) which is equal to THB292,500mio at the Fx Rate of THB32.50/JPY100). This facility includes 2 types of borrowing, namely borrowing in USD of USD7bio (or equivalent to THB227,500mio at the Fx Rate of THB32.50/USD) and Borrowing in JPY of JPY200bio (or equivalent to THB65,000mio).*

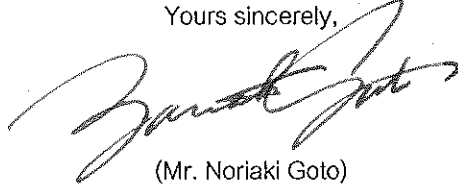
Bank is expected to pay interest of THB1,382mio to BTMU for this Borrowing, with interest rate at 0.56% per year for Borrowing in USD, whose interest amount is expected to be THB1,088mio) and with interest rate at 0.53% per year for Borrowing in JPY, whose interest amount is expected to be THB294mio.

2. In consideration for approval of the above 2 connected transactions, those 6 directors with related interest with BTMU Group (comprising of Mr.Kanetsugu Mike, Mr.Takeshi Ogasawara, Mr.Noriaki Goto, Mrs.Janice Rae Van Ekeren, Mr.Philip Tan Chen Chong and Mr.Go Watanabe**) did not attend the meeting and did not have the voting right in this agenda. The bank's Audit Committee did not have any other different comments from the Board of Directors.

3. For any other data, it is with accordance to data disclosed in the reference letter.

For your acknowledgement.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Noriaki Goto', written in a cursive style.

(Mr. Noriaki Goto)

President and Chief Executive Officer

Remarks:

- * Fx Rates as of June 2014 were used in calculation.
- ** Mr. Go Watanabe did not join the Board of Directors' Meeting, in which this Connected Party Transaction was Approved.