

No. CORS 75 /2563

March 25, 2020

Re: Postponement of the Annual General Meeting of Shareholders (AGM) and approval for the payment of interim dividend

To: Shareholder

Bank of Ayudhya PCL ("the Bank") hereby informs that reference is made to the Bank's Board of Directors' resolution to summon an Annual General Meeting of Shareholders (AGM) No.108 on Thursday, April 23, 2020 at 14.00 hrs. at the Multipurpose Conference Room, 9th Floor, Head Office Building of Bank of Ayudhya PCL, 1222 Rama III Road, Bang Phongphang, Yan Nawa, Bangkok, for the consideration of material agenda. Details are already in the AGM Notification sent to the shareholders earlier.

As the situation of the coronavirus disease 2019 (COVID-19) in Thailand continues to spread and to post an increasing, the Bank's Board of Directors Meeting No. 3/2563 (2020) has considered the appropriateness of holding the AGM on the scheduled date, time and place by taking into account our cooperation to help reduce the risk of COVID-19 infection or widespread transmission, safety and health of the prospected participants likely to significantly increased from the previous AGM as well as measures and guidelines of the government sector, thereafter passed the following resolutions:

1. To postpone the AGM No.108 scheduled to be held on April 23, 2020, until the spreading of COVID-19 reduces to a safe level and it is appropriate to arrange the AGM. In this connection, the record date for the AGM and all the agenda items indicated in the AGM Notification shall be revoked.

2. To pay interim dividend for the six-month period ended December 31, 2019 at the rate of THB 0.45 each, amounting to THB 3,310,092,797.85. The record date will be imposed on Thursday, April 9, 2020 and the dividend will be paid on Thursday, April 23, 2020 instead of the annual dividend payment, which we previously planned to propose to the shareholders meeting for approval. Consequently, in the AGM No.108 there will be no agenda on the annual 2019 dividend payment.

When combined this interim dividend payment with that for six-month period ended June 30, 2019 at the rate of THB 0.40 per share which have already been paid on September 26, 2019, the total dividend payment will be THB 0.85 per share or equivalent to 19.09% of the 2019 consolidated net profit.

This interim dividend payment will be made from the retained earnings subject to 23% tax, for which individual shareholders are eligible to claim tax by multiplying dividend amount with 23/77 pursuant to Section 47 bis of the Revenue Code.

Regarding the postponement of the AGM No.108, the Bank has already disclosed the information for investors and shareholders via the Stock Exchange of Thailand's disclosure channels as well as Krungsri's website, under the heading 'Investor Relations'.

Please be informed accordingly and when the situation of COVID-19 outbreak become better and being safe level, we will propose to the Bank's Board of Directors to summon the AGM No.108 at the earliest.

Yours sincerely,



(Mrs. Thidarat Sethavaravichit)

Corporate Secretary

by the Order of the Bank's Board of Directors