

(Translation)

GARUDA

No.9378/2488

The Ministry of Finance

14th March B.E. 2488 (A.D. 1945)

Subject Authorization to engage in banking activities
From The Minister of Finance
To The Chairman of Bank of Ayudhya Company Limited

Reference is made to your letter dated 9th March B.E. 2488 (A.D. 1945) in which you submitted your request for authorization for the Bank to engage in banking activities together with all relevant documentations and a temporary document as substitute to saving government bond for representatives from Bank of Thailand, Phra Nakhon Si Ayutthaya Province No.75 dated 7th March B.E. 2488 (A.D. 1945) for an amount of Baht 50,000 (Fifty Thousand Baht) required as security in compliance with Section 7 of the Commercial Banking Act, B.E. 2480 (A.D. 1937)

The Ministry of Finance has reviewed your request and does hereby give the authorization for Bank of Ayudhya Company Limited to engage in banking activities. Enclosed with this letter are the Letter of Authorization and the document evidencing the placement of security.

Yours sincerely,

Authorized Signature

Certified True Copy

(Authorized Signature)

Head of Commercial Banks Supervision Division

Ministry of Finance

(Translation)

By virtue of Section 5 of the Commercial banking Act B.E. 2480, Bank of Ayudhya Company Limited shall be hereby granted to engage in banking activities in the Kingdom of Thailand.

(Authorized Signature)

Minister of Finance

Ministry of Finance

14 March B.E. 2488

Certified True Copy

(Authorized Signature)

Head of Commercial Banks Supervision Division