

## SME Simple Biz Plus Savings Deposit

## Fact Sheet for product understating of customer

- Please read and study product's feature, conditions and relevant risks in this document before making decision to purchase or use the product.
- The information on this page becomes effective from 17 August 2020 until the bank makes any change to the aforementioned information

	ed information
Product Name	SME Simple Biz Plus Savings
Type of Product	Savings Account
Deposit duration	Not specified the deposit period
The minimum initial deposit for account opening	тнв о
Deposit Interest rate (per annum)	0.10% - 0.50% Interest rate as of 17 August 2020 in accordance with the Bank's announcement.
Interest rate details	End of day deposit balance Interest rate (per annum)  Less than THB 100,000 Baht 0.10%  From THB100,000 but less than THB 1 million 0.40%  From THB 1 million but less than THB 10 million 0.50%  From THB 10 million or more 0.50%  In accordance with the Bank's announcement, as link below https://www.krungsri.com/bank/en/Other/Interestratesfees/Depositinterestrate.html
Example of interest calculation	In calculating the interest, the Bank will consider one year to consist of 365 days.  Interest amount = principal x interest rate per year x actual deposit period  100 365  Example of eligible interest rate for ending balance  Example 1: if customer keeps ending balance 150,000 baht, the eligible deposit interest rate to customer will be
	<ul> <li>0.10% and applied for the ending balance.</li> <li>Example 2: if customer keeps ending balance 1,000,000 baht, the eligible deposit interest rate to customer will be 0.50% and applied for the ending balance.</li> </ul>
Interest paid period	Semiannually on the banking day before the last banking day of June and December (after withholding tax)
Main conditions	<ul> <li>For Thai resident, juristic person who applies for Krungsri SME Simple Biz Plus package only.</li> <li>Annual sell size is not over 500 million baht.</li> <li>The minimum initial deposit for new account opening is THB 0 and juristic person is allowed to open only one account.</li> <li>In case the customer has a normal savings deposit with the bank, the existing account can be applied for the package, a new account opening is not required. By doing this, the customer allows The Bank to change their existing normal savings deposit to SME Simple Biz Plus savings deposit in order to be complied with bank's board rate announcement and its current terms and conditions.</li> <li>In terms of package cancellation, The Bank will accordingly change the SME Simple Biz Plus savings deposit to normal savings deposit which will be complied with bank's board rate announcement and its current terms and conditions</li> <li>The Bank shall calculate interests on a daily basis based on the remaining balance and the interests shall be paid semiannually on the banking day before the last banking day of June and December (after withholding tax) except for those having special agreement with the Bank.</li> <li>The Bank reserves the right to change conditions or service procedures and will notify the depositor in accordance with the notifications, or rules or regulations of the Bank of Thailand related to the matter.</li> </ul>
Deposit / Withdrawal / Transfer Conditions, Benefit and other conditions	<ul> <li>Benefits of SME Simple Biz Plus Savings Account for Krungsri SME Simple Biz Plus Package.</li> <li>Free Direct Credit via KBOL</li> <li>Free Bill Payment via KBOL</li> <li>Free Payroll Service via KBOL</li> <li>Free ORFT via KBOL</li> <li>Free Inter-region Transfer via KBOL</li> <li>Free Promptpay via KBOL</li> <li>Free Outward Remittance via KBOL</li> <li>FX Special Rate for Outward Remittance via KBOL</li> <li>Benefits will be expired depending on Krungsri SME Simple Biz package period.</li> </ul>
Interest rate in case of not follow to deposit conditions	None
Account maintenance fee	THB50 /month In case of an account has been inactive from 12 consecutive months onward and balance is not exceed or equal to THB2,000
Renew account When maturity	None
Contact us	Bank's branch / www.krungsri.com / Call Center 1572

None

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