

To: Bank of Ayudhya Public Company Limited
 Dear Sirs,

Date: _____

We submit herewith the following draft(s) and/or documents for

☐ Collection ☐ Negotiation ☐ Discount under the Documentary Credit mentioned below.

 Re: Our draft/invoice No. _____
 Date _____
 For currency/amount _____
 Drawn under L/C No. _____
 Issued by _____

List of Documents Enclosed (please fill in numbers of the documents attached in the following boxes)

Bill of Exchange	Invoice	Packing List	Consular Invoice/ Invoice	Certificate of Origin	Inspection Certificate	Quality Certificate	Insurance Policy	Bill of Lading	Air Waybill	Original L/C	Other documents denoted below					
											A	B	C	D	E	F
A _____					B _____					C _____						
D _____					E _____					F _____						

Disposition of Proceeds

- ☐ Credit our account No. _____ opened with you after deducting your charges
- ☐ Apply proceeds to our export loan P/C No. _____, the remaining balance (if any) please credit our account No. _____
- ☐ Forward Contract No. _____
- ☐ Other instructions _____
- _____
- _____
- _____

If there is any question, please contact: _____ at Tel. No. _____

In consideration of your having collected/negotiated/discounted our above mentioned draft(s) and/or documents, we hereby agree as follows:

- In the event of any delay in payment and/or acceptance of said draft(s) and/or documents, we undertake to pay you at the maximum default rate* of interest on the amount of such draft(s) and/or documents.
- We hereby agree that your negotiation/discount of said draft(s) and/or documents is done on a "with recourse" basis. Therefore, in the event of non-payment and/or non-acceptance of said draft(s) and/or documents, either by reason of any discrepancy raised by the issuing bank or by other reasons whatsoever, we undertake to refund to you the foreign currency amount of such draft(s) and/or documents together with interest thereon at the maximum default rate* from the date of disposition of proceeds as above mentioned until full payment thereof.
- We further undertake to pay you the charges and/or fees incurred in connection with the collection/negotiation/discount hereunder at the rate prescribed by you from time to time and to hold you free and harmless from and against all expenses, losses and damages howsoever incurred and/or may be incurred to you in consequence of your collection/negotiation/discount of the above mentioned draft(s) and/or documents, in which case we agree to fully indemnify you immediately upon our receipt of your notice to that effect.
- We hereby agree that this will serve as your authority to charge our account with the Baht equivalent of the draft(s) and/or documents amount at the then prevailing bank's selling rate, including interest and all other costs and expenses.
- We further agree that your collection/negotiation/discount of our above mentioned draft(s) and/or documents is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce stated in the Documentary Credit.
- We agree that this Application shall be governed by and construed in accordance with the law of Thailand.

*The maximum default rate referred to herein means the maximum interest rate announced by Bank of Ayudhya Public Company Limited from time to time pursuant to the announcement of the Bank of Thailand regarding the instruction for commercial banks to perform with respect to interest and discount rate.

Yours faithfully,

For Bank Use Only

Signature verified by

 (_____)
 Authorized Signature(s) and Stamp