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Application for Transfer of Irrevocable Documentary Credit

To: Bank of Ayudhya Public Company Limited

Date: _____

Dear Sirs,

We hereby request you to transfer the Irrevocable Documentary Credit mentioned below ("Credit") to the Transferee in accordance with the following instructions:

Re: L/C No. _____ Date _____ Currency and Amount _____

Issued by _____

Your advice No. _____

Transferee (Full name and address)

Tel: _____ Fax: _____

For value received, we, the undersigned beneficiary, hereby irrevocably transfer all of our rights to draw up to, but not exceeding, the sum of _____ (transferred amount) under the Credit, subject to the same terms and conditions with exception(s) of the following:

- ☐ Quantity of the goods must be altered to _____
- ☐ Unit Price must be altered to _____
- ☐ Expiry date must be altered to _____
- ☐ Shipment date must be altered to _____
- ☐ Documents must be presented within _____ days after shipment date but within validity of the Credit.
- ☐ Insurance Policy/Certificate of Insurance must be effected to cover _____ % of the Transferee's Commercial Invoice value

The following instruction must be marked with X:

- ☐ Our invoices and/or drafts to be substituted for those of the Transferee
- ☐ We will not substitute our invoices and/or drafts for those of the Transferee

In case of amendment, please follow the instructions marked with X:

- ☐ advise all amendments to the second beneficiary
- ☐ advise all amendments to us only
- ☐ advise all amendments to us and the second beneficiary

By this transfer, all rights of the undersigned beneficiary in such Credit are transferred to the Transferee (up to the amount aforementioned) and the Transferee shall (up to the amount aforementioned) have the sole rights as beneficiary thereof.

We request you to notify the Transferee in such form as you deem advisable of the terms and conditions of the Credit as transferred and after noting the transfer on the original instrument which we are forwarding to you herewith, please return it to us together with a copy of your notification to the Transferee.

This transfer is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce stated in the Credit.

This Application shall be governed by and construed in accordance with the law of Thailand.

We authorize you to debit our account maintained with you for charges, commissions, fees, costs and expenses payable or incurred in connection herewith.

Yours faithfully,

For Bank Use Only

Signature verified by

(_____)
Authorized Signature(s) and Stamp