Krungsri and Grab expands their collaboration,
Launching "Personal Loan for GrabFood merchant-partners"

Bangkok (11 June 2020) — **Krungsri** (Bank of Ayudhya PCL) and **Grab Thailand have embarked on further** collaboration to launch financial products and services that best respond to the demands of Grab business partners across various segments. Together, Krungsri and Grab are introducing the latest product, **"Personal Loan for GrabFood merchant-partners", offering a maximum of 500,000-baht clean personal loan, which comes with 12-month installment, without requirement of any collateral or guarantor** and with an interest rate as low as 14.99% per annum. The loan is aimed to ease financial strain GrabFood merchant-partners have been facing during COVID-19, by providing additional working capital and financial liquidity.

Mr. Phonganant Thanattrai, Krungsri Head of Retail Banking and Distribution Group revealed, "Our investment and partnership with Grab has created a stronger strategic alliance. Our Collaboration has enabled Krungsri to optimize its financial expertise and leverage strength as the industry leader in personal loan in the provision of innovative financial products and services to Grab's customers, merchants, and riders. We have seen entrepreneurs in various industries struggle during the COVID-19 pandemic, especially GrabFood merchant-partners , some of which are unable to carry on business as usual, which has shrunk their revenues despite the fact that they still have shoulder fixed costs and certain overheads. Thus, Krungsri is launching the **"Personal Loan for GrabFood merchant-partners"** with an aim of increasing working capital and financial liquidity for these merchant-partners as well as giving them access to resources to adapt to the "new normal" and shifting customer behaviors. The loan is also offered a lower interest rate when compared to similar products in the personal loan segment."

"Krungsri and Grab have worked together to develop a new credit scoring system, where the customer data is incorporated into the credit line approval. This is a superior financial experience offered via a digital platform, directly to targeted consumers. The Bank is expecting to attract a large number of GrabFood merchant-partners." added Mr. Phonganant.

Mr. Worachat Luxkanalode, Country Head of Grab Financial Group (Thailand) revealed "Grab Financial Group is committed to delivering full-service FinTech solutions for the underbanked population, aiming to elevate the life quality of Thai people by expanding financial access for the entire nation. Amidst the current economic hardship, Grab believes loan products with repayment plans that correspond well with the capability of business operators will play a major role in keeping the business afloat, leading to the collaboration with Krungsri. Launching a short-term loan product for our merchant-partners with daily repayment installment plans. This feature will allow our merchant-partners to manage their financial resources with greater convenience and efficiency. The loan will be initially available to medium-sized chain restaurants with healthy sales and expanded to other segments in the future. We trust our partnership with Krungsri will enhance financial inclusion for Thai people at large."

Interested GrabFood merchant-partners can apply for the personal loan via online channel, www.krungsri.com or click https://bit.ly/2zBlZJ4. No loan management fee is charged. Apply from now to 30 June 2020.

For more details, please contact Krungsri Call Center 1572 or www.krungsri.com.

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About Krungsri

Krungsri (Bank of Ayudhya PCL and its group companies) is the fifth largest financial group in Thailand in terms of assets, loans, and deposits, and one of Thailand's five Domestic Systemically Important Banks (D-SIBs) with 75 years of history in the country. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations. Krungsri provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual consumers, SMEs, and large corporations through 688 branches (648 Banking Branches and 40 Auto Business Branches) and over 33,255 service outlets nationwide. The Krungsri Group is the largest card issuer in Thailand with 9.3 million credit cards, sales finance, and personal loan accounts in its portfolio; a major automobile financing service provider (Krungsri Auto); one of the fastest growing asset management companies (Krungsri Asset Management); and a pioneer in microfinance (Ngern Tid Lor).

Krungsri is strongly committed to the highest level of integrity in conducting its business. All Krungsri Group companies have been awarded accreditation from the Private Sector Collective Action Coalition Against Corruption (CAC) in collaboration with industry peers and stakeholders on a zero tolerance approach to corruption.

About MUFG (Mitsubishi UFJ Financial Group, Inc.)

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo with over 360 years of history, MUFG is a global network with over 3,000 offices in more than 50 markets. The Group has over 180,000 employees, and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.

About Grab

Grab is the leading everyday super app in southeast Asia, providing everyday services that matter most to consumers. Today, the Grab app has been downloaded onto over 163 million mobile devices, giving users access to over 9 million drivers, merchants and agents. Grab offers the widest range of on-demand transport services in the region, in addition to food, package delivery, digital payments and financial services, across 339 cities in eight Southeast Asian countries. For more information, see: http://www.grab.com.

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