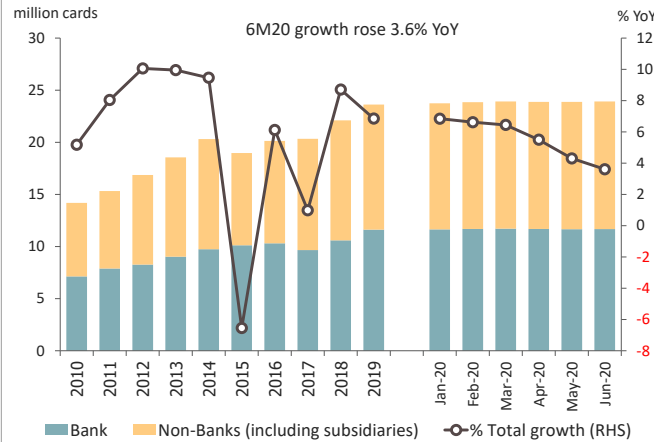
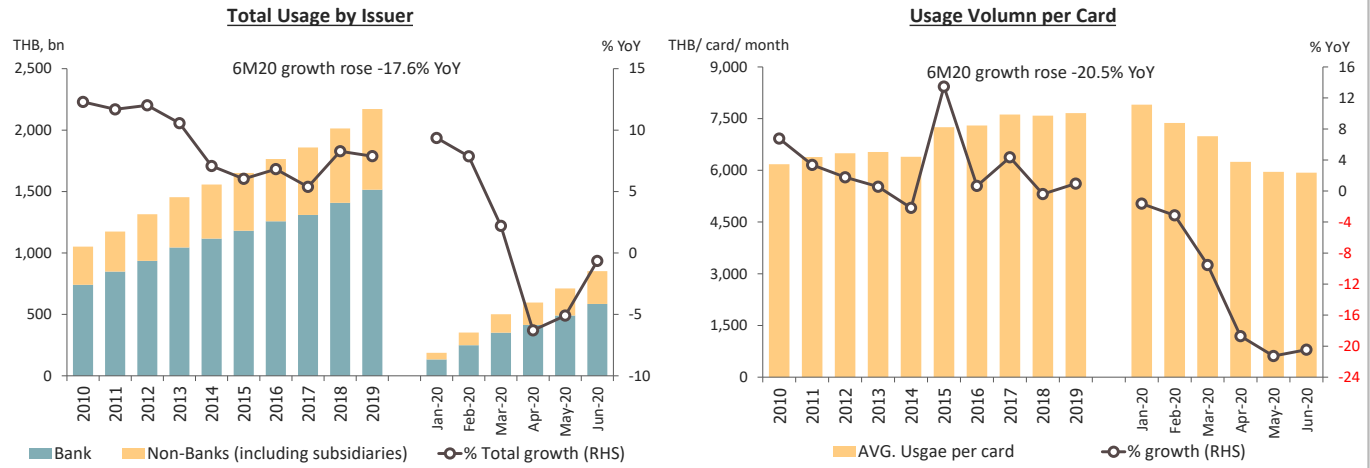


Number of Accounts



Source: BOT

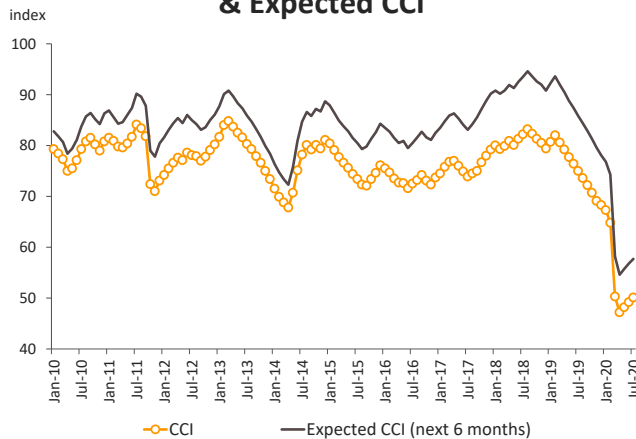
Usage Volume



Source: BOT

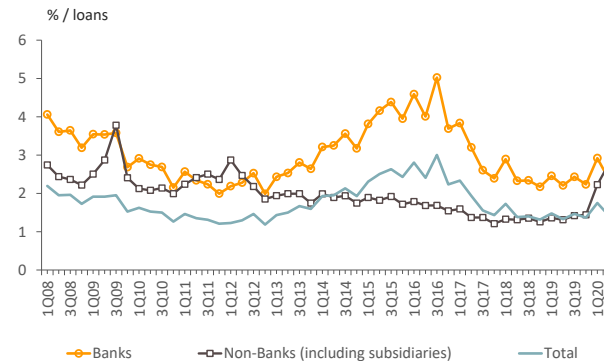
Source: BOT, compiled by Krungsri Research

Consumer Confidence Index (CCI) & Expected CCI



Source: UTCC

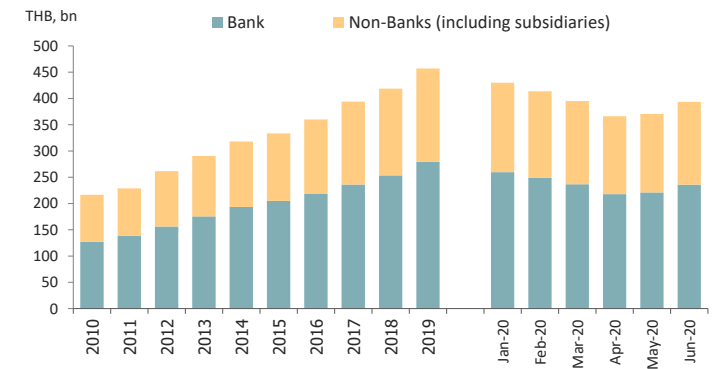
NPLs



Note: 1) Since September 1st, 2017, the BOT has restricted the credit limits for those who earns above THB 15,000 /month. Card holders with monthly income below THB 30,000/month has credit limits of 1.5 times monthly income. Those who has monthly income between THB 30,000-50,000 /month has credit limit to 3-

Source: BOT, compiled by Krungsri Research

Credit Outstanding



Note: Non-banks refer to credit card company that provide credit for purchase of goods and services including cash advance.

Source: BOT

Number of Accounts, Usage Volume and Loans Classified by Issuer

	2015	2016	2017	2018	Jan-Jun		Growth (% YoY)
					2019	2020	
Number of accounts (a/c)	18,974,195	20,136,341	20,334,780	22,105,554	23,084,735	23,918,075	3.6
Commercial Banks	10,119,844	10,313,291	9,665,858	10,593,555	11,145,924	11,675,040	4.7
Non-banks (including subsidiaries)	8,854,351	9,823,050	10,668,922	11,511,999	11,938,811	12,243,035	2.5
Total usage volume (THB, m)	1,651,370	1,764,086	1,858,987	2,012,962	1,033,303	851,578	-17.6
Commercial Banks	1,180,743	1,257,458	1,309,790	1,407,639	725,148	584,877	-19.3
Non-banks (including subsidiaries)	470,626	506,629	549,197	605,323	308,156	266,701	-13.5
Total credit outstanding (THB, m)	333,493	360,096	394,123	418,747	396,082	393,506	-0.7
Commercial Banks	204,980	218,220	236,029	253,434	238,284	235,765	-1.1
Non-banks (including subsidiaries)	128,513	141,876	158,094	165,313	157,798	157,741	-0.0

Source: BOT

Usage Volume per Card

(unit: THB/ card/ month)

	2016	2017	2018	2019	2020	% YoY
Jan	7,520	7,583	8,181	8,034	7,904	-1.6
Feb	7,392	7,527	7,786	7,614	7,376	-3.1
Mar	7,480	7,643	7,925	7,726	6,990	-9.5
Apr	7,396	7,554	7,843	7,683	6,246	-18.7
May	7,344	7,508	7,781	7,565	5,956	-21.3
Jun	7,229	7,453	7,709	7,460	5,934	-20.5
Jul	7,213	7,410	7,670	7,450		
Aug	7,172	7,361	7,599	7,564		
Sep	7,094	7,318	7,521	7,508		
Oct	7,089	7,371	7,511	7,505		
Nov	7,089	7,437	7,479	7,504		
Dec	7,301	7,618	7,588	7,661		
Avg	7,277	7,482	7,716	7,606		
% YoY	13.7	2.8	3.1	-1.4		

Source: BOT

%NPLs of Credit Card Business

	2016	2017	2018	2019	1Q20	2Q20	3Q20	4Q20
Bank	3.7	2.4	2.2	2.2	2.9	2.4		
Non-Banks (including subsidiaries)	1.5	1.2	1.3	1.4	2.2	2.8		
Total	2.2	1.4	1.3	1.4	1.7	1.4		

Note: "Banks" include Thai Commercial Banks and Foreign bank branches

Source: BOT