Krungsri JPC/MNC to fortify its strategic position as the first call business partner in Japanese corporate market

Bangkok (17 September 2020) – **Krungsri** (Bank of Ayudhya PCL and its business units), a member of Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group, and one of the world's largest financial groups, reaffirms its leadership in the Japanese corporate market and aims to be the most preferred bank for multinational companies in Thailand through value-added financial products and services. Equipped with extensive networks as well as a strong synergy with MUFG, Krungsri possesses a sustainable competitive edge to promote new investment from Japan, and support Japanese corporate and multinational customers to capture business opportunities in Thailand.

Mr. Yoshiyuki Horio, **Krungsri Head of Japanese Corporate and Multinational Banking (JPC/MNC Banking), said** "Krungsri JPC/MNC's journey to be a trusted business partner of our customers is proven to be fruitful given our aspiration and dedication to support the sustainable growth of our customers. Analyzing customer knowledge and insights, we not only provide value-added financial solutions that perfectly respond to their needs and pain points, but also offer advisory services to help them capture business opportunities and drive sustainable growth domestically and regionally."

"To enhance our leadership in the market, Krungsri JPC/MNC has set up business promotion initiatives via both assets and liabilities ends as well as promoting FX and derivative transaction opportunities, and trade and settlement transactions. Whilst we continuously strengthen relationships with customers to be their main operating bank, we maximize the cross segment collaboration within Krungsri as well as leverage synergies with MUFG and other partner banks in the region focusing on operational excellence, data intelligence and professional skill enhancement." Mr. Horio said.

In light of the COVID-19 pandemic which has created an unprecedented circumstance on top of challenging external environment for businesses, Krungsri JPC/MNC is always beside our customers to ensure their business continuity by providing assistance through different measures. Examples include additional credit facilities to support customers' working capital and liquidity, providing market and industry outlook through web seminars and creating new business opportunities for our customers through business matching activities.

According to a report recently issued by Thailand's Board of Investment (BOI), the number of investment projects applying for BOI incentive and privileges in the first half of 2020 increased 7% from the same period last year to 754 projects. Thailand, a major production base for Japanese investment especially in the automotive industry, is still one of major investment destinations for Japanese investors who are ranked No. 1 in terms of investment amount applying for BOI incentives in the first half of 2020.

"In supporting foreign investment in Thailand, we will focus on the Eastern Economic Corridor (EEC) project as a key growth driver for JPC/MNC Banking over the next few years." Mr. Horio added.

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About Krungsri

Krungsri (Bank of Ayudhya PCL and its group companies) is the fifth largest financial group in Thailand in terms of assets, loans, and deposits, and one of Thailand's five Domestic Systemically Important Banks (D-SIBs) with 75 years of history in the country. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations. Krungsri provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual consumers, SMEs, and large corporations through 683 branches (643 Banking Branches and 40 Auto Business Branches) and over 33,461 service outlets nationwide. The Krungsri Group is the largest card issuer in Thailand with 9.4 million credit cards, sales finance, and personal loan accounts in its portfolio; a major automobile financing service provider (Krungsri Auto); one of the fastest growing asset management companies (Krungsri Asset Management); and a pioneer in microfinance (Ngern Tid Lor)

Krungsri is strongly committed to the highest level of integrity in conducting its business. All Krungsri Group companies have been awarded accreditation from the Private Sector Collective Action Coalition Against Corruption (CAC) in collaboration with industry peers and stakeholders on a zero tolerance approach to corruption.

About MUFG (Mitsubishi UFJ Financial Group, Inc.)

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo with over 360 years of history, MUFG is a global network with over 2,700 offices in more than 50 markets. The Group has over 180,000 employees, and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.

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