

Krungsri cuts MLR, MOR and MRR lending rates in effort to help customers get through COVID-19 crisis, effective 10 April 2020

Bangkok (9 April 2020) - Krungsri President and Chief Executive Officer Mr. Seiichiro Akita revealed that Krungsri stands ready to assist its customers affected by the Coronavirus disease 2019 (COVID-19) outbreak. In line with the government's policies, the Bank announced a lending rate cut to help reduce customers' funding costs, following previous lending rate reduction on 24 March 2020.

Krungsri cuts MLR, MOR and MRR lending rates by 0.40%, resulting in new lending rates as follows:

- Minimum Loan Rate (MLR) is reduced from 6.23% to 5.83%.
- Minimum Overdraft Rate (MOR) is reduced from 6.70% to 6.30%.
- Minimum Retail Rate (MRR) is reduced from 6.70% to 6.30%.

The lending rate reduction is offered as part of the Bank's continual aiding efforts through COVID-19 assistance measures, reflecting Krungsri's ongoing commitment to support customers to get through these challenging times of COVID-19 crisis together.

The new lending rates will take effect on 10 April 2020.

-Ends-

About Krungsri

Krungsri (Bank of Ayudhya PCL and its group companies) is the fifth largest financial group in Thailand in terms of assets, loans, and deposits, and one of Thailand's five Domestic Systemically Important Banks (D-SIBs) with 75 years of history in the country. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations. Krungsri provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual consumers, SMEs, and large corporations through 690 branches (650 Banking Branches and 40 Auto Business Branches) and over 34,902 service outlets nationwide. The Krungsri Group is the largest card issuer in Thailand with 9.1 million credit cards, sales finance, and personal loan accounts in its portfolio; a major automobile

financing service provider (Krungsri Auto); one of the fastest growing asset management companies (Krungsri Asset Management); and a pioneer in microfinance (Ngern Tid Lor).

Krungsri is strongly committed to the highest level of integrity in conducting its business. All Krungsri Group companies have been awarded accreditation from the Private Sector Collective Action Coalition Against Corruption (CAC) in collaboration with industry peers and stakeholders on a zero tolerance approach to corruption.

About MUFG (Mitsubishi UFJ Financial Group, Inc.)

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo with over 360 years of history, MUFG is a global network with over 3,000 offices in more than 50 markets. The Group has over 180,000 employees, and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

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