ข่าว / Press Release

75th Anniversary

MUFG Pledges Support to Southeast Asian Students in Japan

JPY400 million student support package is latest of MUFG's contributions to COVID-19 relief efforts.

Bangkok (14 August 2020) – MUFG Bank, Ltd. and Bank of Ayudhya (Krungsri) are amongst a group of MUFG companies and strategic bank partners in Asia that have jointly pledged JPY400 million (approximately THB116 million) to help Southeast Asian students in Japan tide through economic difficulties during the COVID-19 pandemic.

A total of five MUFG group companies have stepped forward to support this donation drive: MUFG Bank, Ltd., Mitsubishi UFJ Trust and Banking Corporation, Mitsubishi UFJ Securities Holdings Co., Ltd., Mitsubishi UFJ NICOS Co., Ltd. and ACOM Co., Ltd. MUFG's strategic partner banks are: Krungsri in Thailand, Bank Danamon in Indonesia, Security Bank in the Philippines, and VietinBank in Vietnam.

MUFG will distribute the donation amount evenly across four beneficiaries: Thai Students' Association in Japan; Embassy of the Republic of Indonesia in Japan; Association of Filipino Students in Japan and Embassy of the Socialist Republic of Vietnam in Japan.

The donation will serve as financial aid to students from these four countries that may experience any economic hardship or have their studies in Japan interrupted due to the COVID-19 situation.

The nationalities of these Southeast Asian students correspond to the four markets MUFG has made strategic investments in over the past few years. This support from MUFG underscores the group's commitment to not just the economic growth but social well-being of the markets it operates in. Since 2012, MUFG has invested more than USD14 billion in leading banks in these four countries, creating a distinctive competitive advantage in Asia – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

This contribution is also the latest in MUFG's ongoing support towards Japan's relief efforts. Previously, MUFG has donated a cumulative total of JPY2.5 billion that would go towards a variety of causes ranging from supporting healthcare workers and needy students to the resumption of cultural activities in the country. [1][2]

Mr. Noriaki Goto, **MUFG Bank's Regional Executive for Asia Pacific and Krungsri's Vice Chairman**, said: "As a global bank with deep roots in Asia, MUFG is fully committed to supporting the sustainable development of the communities that it operates in. Just as we are working closely with clients to build resilience in their businesses during these trying times, we hope that this support package will not only provide some measure of relief to students in need but demonstrate our long-term commitment to the deepening of bilateral ties between Japan and key Southeast Asian markets in the MUFG network. This donation is also a show of solidarity with our strategic partner banks, which have been doing admirable work in supporting the relief efforts in their own communities."

[1] Please refer to the following link for the news release on April 24, 2020.
(To the official website) https://www.mufg.jp/dam/pressrelease/2020/pdf/news-20200424-001_en.pdf
[2] Please refer to the following link for the news release on May 14, 2020.
(To the official website) https://www.mufg.jp/dam/pressrelease/2020/pdf/news-20200514-001_en.pdf

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About Krungsri
Krungsri (Bank of Ayudhya PCL and its group companies) is the fifth largest financial group in Thailand in terms of assets, loans, and deposits, and one of Thailand's five Domestic Systemically Important Banks (D-SIBs) with 75 years of history in the country. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations. Krungsri provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual consumers, SMEs, and large corporations through 683 branches (643 Banking Branches and 40 Auto Business Branches) and over 33,461 service outlets nationwide. The Krungsri Group is the largest card issuer in Thailand with 9.4 million credit cards, sales finance, and personal loan accounts in its portfolio; a major automobile financing service provider (Krungsri Auto); one of the fastest growing asset management companies (Krungsri Asset Management); and a pioneer in microfinance (Ngern Tid Lor).

Krungsri is strongly committed to the highest level of integrity in conducting its business. All Krungsri Group companies have been awarded accreditation from the Private Sector Collective Action Coalition Against Corruption (CAC) in collaboration with industry peers and stakeholders on a zero tolerance approach to corruption.

About MUFG
Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 markets. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information, visit https://www.mufg.jp/english.

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