Krungsri offers deferment of principal and interest payments as additional relief measures in response to BOT policy to step up help for SME customers hit by COVID-19

Bangkok (9 April 2020) – **Krungsri** (Bank of Ayudhya PCL) introduced additional assistance measures for small and medium-sized enterprises (SMEs) affected by the spread of the 2019 coronavirus (COVID-19) outbreak. The measures include a **six-month grace period on principal and interest payments** for SMEs with a credit limit not exceeding 100 million baht each, as well as two-year **soft loans** up to 20% of the outstanding loan balance as of the end of 2019, at 2% annual interest, and a six-month interest-free period for entrepreneurs with a credit line not exceeding 500 million baht each.

Krungsri Head of SME Banking Group Mr. Sayam Prasitsirigul stated, "The spread of COVID-19 has caused extensive impacts across all sectors, including SMEs, of which economic role is crucial and are one of the key customer segments of Krungsri. The Bank, therefore, has introduced assistance measures to alleviate the burdens of affected SME customers and also in response to the policy of the Bank of Thailand (BOT). Moreover, Krungsri offers additional assistance measures to enable them to continue their businesses, with a six-month grace period on principal and interest payments, as well as two-year soft loans, depending on customer type."

The assistance measures for SMEs are as follows:

Measure 1: **Six-month grace period of principal and interest payments,** from 1 April to 30 September 2020, for **SME customers with a credit line not exceeding 100 million baht**

Measure 2: **Soft loans** for customers with a credit line not exceeding 500 million baht

- Customers can take out up to 20% of their outstanding loan balance as of 31 December 2019.
- 2% annual interest for two years
- Interest waived for the first six months

To apply for assistance measures, SME customers can contact their respective relationship managers or notify their intention through the "Requesting Assistance Measures for Loan Customers Impacted by COVID-19" program by visiting the Bank's website at krungsri.com.

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About Krungsri

Krungsri (Bank of Ayudhya PCL and its group companies) is the fifth largest financial group in Thailand in terms of assets, loans, and deposits, and one of Thailand's five Domestic Systemically Important Banks (D-SIBs) with 75 years of history in the country. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations. Krungsri provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual consumers, SMEs, and large corporations through 690 branches (650 Banking Branches and 40 Auto Business Branches) and over 34,902 service outlets nationwide. The Krungsri Group is the largest card issuer in Thailand with 9.1 million credit cards, sales finance, and personal loan accounts in its portfolio; a major automobile financing service provider (Krungsri Auto); one of the fastest growing asset management companies (Krungsri Asset Management); and a pioneer in microfinance (Ngern Tid Lor).

Krungsri is strongly committed to the highest level of integrity in conducting its business. All Krungsri Group companies have been awarded accreditation from the Private Sector Collective Action Coalition Against Corruption (CAC) in collaboration with industry peers and stakeholders on a zero tolerance approach to corruption.

About MUFG (Mitsubishi UFJ Financial Group, Inc.)

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo with over 360 years of history, MUFG is a global network with over 3,000 offices in more than 50 markets. The Group has over 180,000 employees, and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.

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