All difficult matters can be made simple

Open the "Mee Tae Dai e-savings" account on KMA with ID verification by NDID and enjoy special privileges

Bangkok (6 February 2020) – **Krungsri (Bank of Ayudhya PCL.)** launches a test run of online savings account opening via the "Mee Tae Dai e-savings" account feature on Krungsri Mobile Application (KMA), in alignment with the Bank of Thailand (BOT)'s policy, for which authentication is enabled by the National Digital ID (NDID). The test is conducted within the framework of BOT Regulatory Sandbox, available from 6 February 2020 onwards. Customers joining the testing program and completely opening the "Mee Tae Dai e-savings" account by 31 March 2020 are entitled to receiving a free Starbucks e-Coupon valued at 200 baht each.

Mr. Thakorn Piyapan, Chairman of Krungsri Consumer and Krungsri Head of Digital Banking and Innovation Division, revealed that "Krungsri is among pioneer banks with readiness to participate in the test in the BOT Regulatory Sandbox for online savings account opening via KMA with ID verification through the NDID system. This makes account opening more convenient and much easier, especially for customers who do not have any Krungsri account, ending the need to visit Krungsri's branches. With the customer's consent for access to their personal information already given to other banks, such data will be verified for account opening with Krungsri. The new technology can streamline the traditional account opening process saving time by at least 83%. To elaborate, the NDID is not a database, but more like an electronics highway network connecting between databases of different businesses and the gateway to record transactions in a manner that ensures security, transparency, and auditability."

"The NDID system also enables banks to extend their financial innovations, especially changes in their strategies and business models in respect of distribution channel management. The effectiveness of e-services will be enhanced by a full scale e-distribution channel for new customer onboarding, making it a complete customer-centric feature."

The "Mee Tae Dai e-savings" account does not require any minimum deposit amount and the account owner will enjoy a monthly interest payment at a rate of 1.3% p.a. (A maximum deposit in the BOT Regulatory Sandbox framework is 100,000 baht).

Transactions, including Krungsri cardless, can be made via KMA as passbook or debit card is not required. Moreover, Customers can enjoy the Krungsri Gift promotion upon completing four types of transactions, i.e., deposit, withdrawal, funds transfer, and bill payment, within the same month. Each customer is allowed to open only one account and required to verify personal information on a mobile application of any commercial bank with which they have opened an account with a photo recorded for ID verification.

Interested customers can participate in the testing program of "Mee Tae Dai e-savings" account opening via KMA by downloading the KMA application from App Store or Google Play, choosing the "Open Mee Tae Dai e-savings" account feature, and following simple steps, including taking photo of a national ID card and selfie, and verifying their ID via the application of a commercial bank that already has their personal information. Special promotion — new customers opening the Mee Tae Dai e-savings" account from 6 February to 31 March 2020 will receive a free Starbucks e-Coupon valued at 200 baht each. For more information, please visit https://www.krungsri.com/bank/th/PersonalBanking/BankingServices/NDID.html

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About Krungsri

Krungsri (Bank of Ayudhya PCL and its group companies) is the fifth largest financial group in Thailand in terms of assets, loans, and deposits, and one of Thailand's five Domestic Systemically Important Banks (D-SIBs) with 75 years of history in the country. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations. Krungsri provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual consumers, SMEs, and large corporations through 690 branches (650 Banking Branches and 40 Auto Business Branches) and over 34,902 service outlets nationwide. The Krungsri Group is the largest card issuer in Thailand with 9.1 million credit cards, sales finance, and personal loan accounts in its portfolio; a major automobile financing service provider (Krungsri Auto); one of the fastest growing asset management companies (Krungsri Asset Management); and a pioneer in microfinance (Ngern Tid Lor).

Krungsri is strongly committed to the highest level of integrity in conducting its business. All Krungsri Group companies have been awarded accreditation from the Private Sector Collective Action Coalition Against Corruption (CAC) in collaboration with industry peers and stakeholders on a zero tolerance approach to corruption.

About MUFG (Mitsubishi UFJ Financial Group, Inc.)

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo with over 360 years of history, MUFG is a global network with over 3,000 offices in more than 50 markets. The Group has over 180,000 employees, and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.

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