ข่าว / Press Release

A member of MUFG a global financial group

MUFG appoints Krungsri senior executive as MUFG Executive Officer

Bangkok (28 May 2020) – Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial groups, has appointed **Krungsri Chief Strategy Officer Mr. Pairote Cheunkrut** as MUFG Executive Officer.

Leading Krungsri's corporate strategy and business planning, Mr. Pairote's extensive experience spans 25 years across multiple fields in retail finance and he has held the top positions in various organizations including Krungsri Auto and GE Capital Auto Lease Plc. He is among the Krungsri leaders who played a crucial role in driving the Bank to become one of Thailand's Domestic Systemically Important Banks (D-SIBs). His appointment truly represents admiration and recognition of his excellent achievements and capabilities.

In this new role as MUFG Executive Officer, Mr. Pairote will continue to serve as the Chief Strategy Officer for Krungsri, strengthening synergies between the two financial groups through knowledge and best practice sharing in order to achieve sustainable business growth.

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About Krungsri

Krungsri (Bank of Ayudhya PCL and its group companies) is the fifth largest financial group in Thailand in terms of assets, loans, and deposits, and one of Thailand's five Domestic Systemically Important Banks (D-SIBs) with 75 years of history in the country. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations. Krungsri provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual consumers, SMEs, and large corporations through 688 branches (648 Banking Branches and 40 Auto Business Branches) and over 33,255 service outlets nationwide. The Krungsri Group is the largest card issuer in Thailand with 9.3 million credit cards, sales finance, and personal loan accounts in its portfolio; a major automobile financing service provider (Krungsri Auto); one of the fastest growing asset management companies (Krungsri Asset Management); and a pioneer in microfinance (Ngern Tid Lor).

Krungsri is strongly committed to the highest level of integrity in conducting its business. All Krungsri Group companies have been awarded accreditation from the Private Sector Collective Action Coalition Against Corruption (CAC) in collaboration with industry peers and stakeholders on a zero tolerance approach to corruption.

About MUFG (Mitsubishi UFJ Financial Group, Inc.)

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo with over 360 years of history, MUFG is a global network with over 3,000 offices in more than 50 markets. The Group has over 180,000 employees, and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.

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