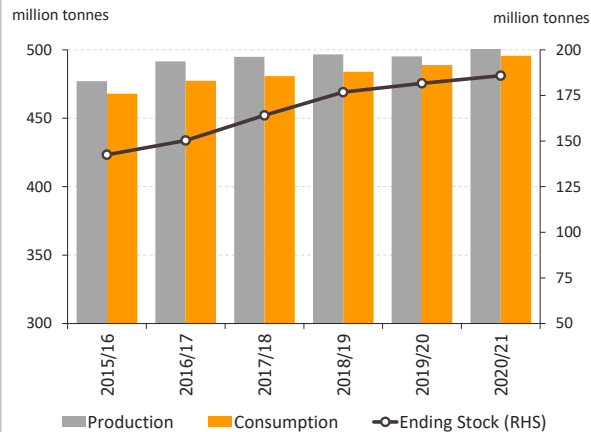
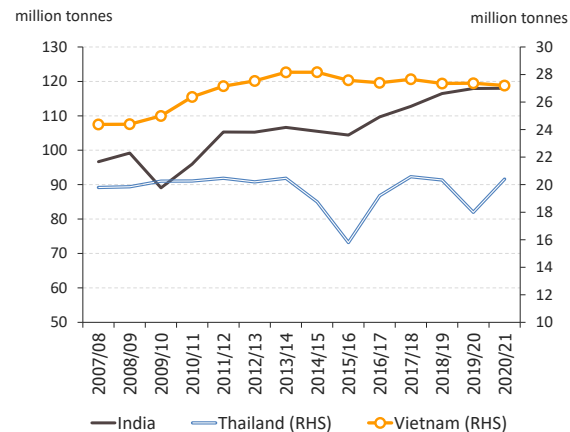


World Rice Stock Balance

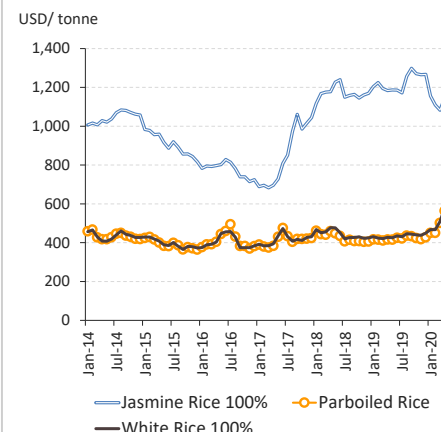


Source: USDA

Rice production by Country

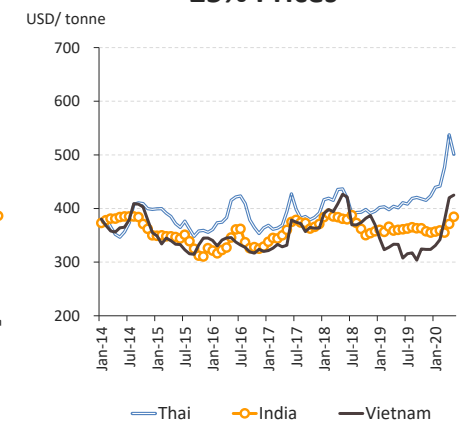


Thai Rice Prices



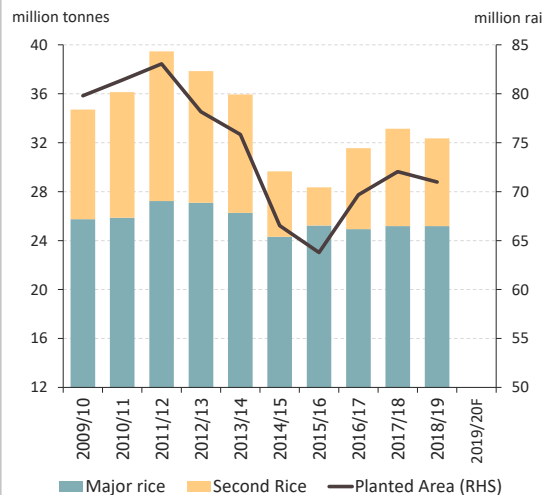
Source: DFT

Thai, Vietnam, and India Rice 25% Prices



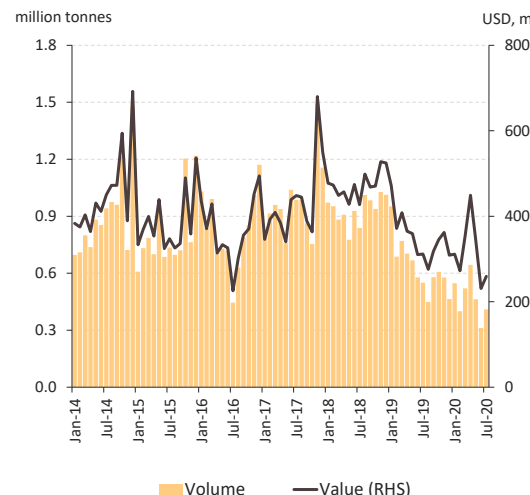
Source: FAO

Thai Rice (Paddy) Production



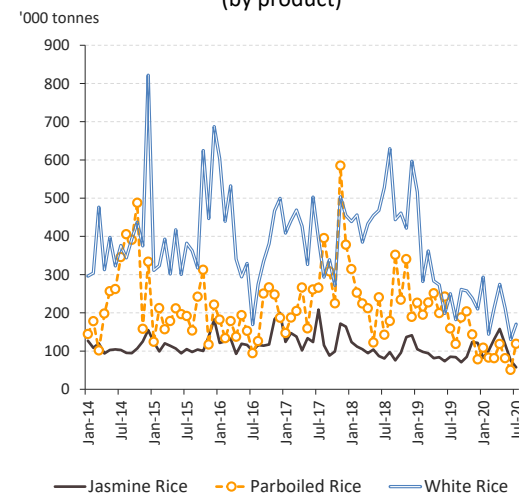
Source: OAE

Thai Rice Exports

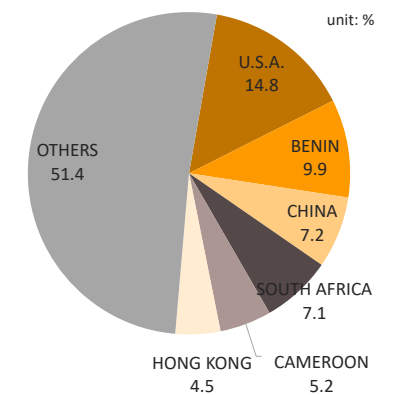


Source: MOC

Thai Rice Exports (by product)



Thai Rice Export Markets (2019)



World Rice Production

World Rice Balance

(million tonnes)

Year	2017/18	2018/19	2019/20	2020/21
Thailand	20.6	20.3	18.0	20.4
India	112.8	116.5	117.9	118.0
Vietnam	27.7	27.3	27.4	27.2
Others	333.8	332.5	331.9	337.0
Total	494.8	496.6	495.2	502.6

(million tonnes)

Year	Production	Consumption	Ending stock
2014/15	482.7	473.1	135.2
2015/16	477.1	467.9	142.5
2016/17	491.5	477.4	150.3
2017/18	494.8	480.7	164.1
2018/19	496.6	484.0	176.8
2019/20	495.2	488.8	181.7
2020/21	502.6	495.6	185.8

Source: USDA

Thai Rice (Paddy) Production

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20F
Planted Area (million rai)	66.5	63.8	69.7	72.0	70.8	63.5
Paddy Production (million tonnes)	29.7	28.3	31.6	33.1	32.0	28.5
- Major Rice	24.3	25.2	24.9	25.2	24.4	25.5
- Second Rice	5.3	3.1	6.6	8.0	7.6	3.0

Source: OAE

Thai Rice Exports

Export by Products

Year	Volume		Value	
	million tonnes	% YoY	USD, m	% YoY
2014	11.0	65.9	5,438.7	23.0
2015	9.8	-10.7	4,612.9	-15.2
2016	9.9	1.1	4,409.7	-4.4
2017	11.7	17.8	5,186.6	17.6
2018	11.2	-3.8	5,675.6	9.4
2019	7.6	-32.5	4,207.4	-25.9
7M19	4.9	-21.6	2,596.9	-18.5
7M20	3.3	-32.9	2,222.5	-14.4

Source: MOC

(million tonnes)

	2018	2019	Jan-Jul		% YoY
			2019	2020	
White Rice	5.7	3.3	2.2	1.4	-33.7
Jasmine Rice	1.3	1.1	0.6	0.7	16.3
Parboiled Rice	2.8	2.2	1.5	0.6	-57.2
Others	1.5	0.9	0.6	0.5	-20.3
Total	11.2	7.6	4.9	3.3	-32.9

F.O.B. Prices of Thai Rice (USD/tonne)

White Rice 100%

	2017	2018	2019	2020
Jan	392	468	431	468
Feb	384	451	424	467
Mar	385	456	422	509
Apr	394	478	428	580
May	436	477	426	526
Jun	473	452	436	536
Jul	432	420	431	
Aug	408	427	446	
Sep	417	427	444	
Oct	411	430	440	
Nov	427	423	438	
Dec	431	425	449	
Avg	416	444	434	514

Jasmine Rice (Premium Grade)

	2017	2018	2019	2020
Jan	689	1,118	1,204	1,156
Feb	696	1,168	1,225	1,110
Mar	683	1,176	1,194	1,083
Apr	697	1,178	1,184	1,147
May	728	1,227	1,187	1,129
Jun	808	1,240	1,187	1,127
Jul	851	1,150	1,172	
Aug	974	1,158	1,257	
Sep	1,061	1,164	1,298	
Oct	986	1,145	1,270	
Nov	1,016	1,161	1,266	
Dec	1,045	1,170	1,267	
Avg	853	1,171	1,226	1,125

Parboiled Rice

	2017	2018	2019	2020
Jan	390	461	417	451
Feb	380	444	416	450
Mar	375	441	411	501
Apr	384	459	417	564
May	431	448	416	528
Jun	476	435	425	538
Jul	433	407	421	
Aug	405	415	437	
Sep	420	408	433	
Oct	420	408	423	
Nov	421	404	418	
Dec	424	406	427	
Avg	413	428	422	505

Source: Thai Rice Exporters Association

Farm Gate Prices of Thai Rice (THB/tonne)

White Rice

	2017	2018	2019	2020
Jan	7,517	7,804	7,745	7,756
Feb	7,358	7,609	7,620	8,166
Mar	7,478	7,635	7,610	8,655
Apr	7,551	7,838	7,837	9,453
May	7,664	8,018	7,834	9,319
Jun	8,195	7,979	7,782	9,052
Jul	8,084	7,541	7,694	8,910
Aug	7,776	7,493	7,897	
Sep	7,632	7,553	7,827	
Oct	7,358	7,641	7,921	
Nov	8,028	8,004	7,881	
Dec	8,223	8,042	7,705	
Avg	7,739	7,763	7,779	8,759

Jasmine Rice

	2017	2018	2019	2020
Jan	9,240	13,359	15,145	13,757
Feb	9,308	14,475	15,590	13,914
Mar	9,260	15,106	15,721	13,949
Apr	9,092	15,236	15,646	14,471
May	9,137	15,539	15,726	14,871
Jun	9,438	15,887	15,771	14,868
Jul	10,095	15,991	15,508	14,630
Aug	10,477	15,350	16,035	
Sep	11,342	15,138	16,562	
Oct	11,531	14,865	16,291	
Nov	11,040	15,280	14,322	
Dec	12,303	15,244	13,529	
Avg	10,188	15,122	15,487	14,352

Source: OAE

Vietnam Rice Prices

White Rice 25% (USD/tonne)

	2017	2018	2019	2020
Jan	322	391	345	331
Feb	326	398	323	342
Mar	333	394	328	379
Apr	329	409	334	420
May	332	427	333	425
Jun	378	421	308	
Jul	375	370	316	
Aug	372	369	317	
Sep	357	374	304	
Oct	365	382	325	
Nov	363	387	324	
Dec	364	370	324	
Avg	351	391	323	379

Source: FAO